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VOL. 68.

SATURDAY, FEBRUARY 11, 1899.

The Chronicle.

PUBLISHED WEEKLY.

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**—On page 275 will be found the detailed returns by States, of all the national banks, under the Comptroller's call of December 1, 1898, kindly furnished us by the Comptroller. The returns for Sept. 20, 1898, were published in the Chronicle of November 26, 1898, page 1103.

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, February 11, have been \$1,761,757,141, against \$1,981,118,312 last week and \$1,215,349,863 the corresponding week of last year. The figures at some points for last year cover only five business days on account of the observance of Lincoln's Birthday as a holiday.

CLEARINGS.	Wesk Unding February 11.						
Returns by Telegraph.	1899.	1898.	Per Cent				
New York	\$947,704,102	\$725,199,644	+30-1				
Boston	107,681,619	89,986,034	+19-7				
Philadelphia	80,595,509	55,742,850	+44-6				
Baltimore	18,235,459	13,471,820	+35.4				
Chicago	100,963,433	94,021,900	+7.4				
St. Louis	25,346,321	23,777,441	+8-6				
New Orleans	7,581,340	9,120,612	-16-9				
Seven cities, 5 days	\$1,288,107,783	31,011,300,331	+27.4				
Other cities, 5 days	178,632,284	154,962,478	+13.0				
Total all cities, 5 days	\$1,461,740,067	\$1,164,362,804	+25.8				
&1 cities, 1 day	300,017,074	49,087,059	+511-2				
Total all cities for week	\$1,781,757,141	\$1,215,349,863	+45				

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. We present below our usual detailed figures for the previous week, covering the returns for the period ending with Asturday noon, February 4, and the results for the corresponding week in 1898, 1897 and 1896 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of one hundred and fifty seven million dollars, wholly at New York. Contrasted with the week of 1898 the total for the whole country shows an increase of 30.5 per cent. Compared with the week of 1897 the current returns records gain of 87.6 per cent, and the excess over 1896 is 96.3 per cent. Outside of New York the increase over 1898 is 21.9 per cent. The excess over 1897 reaches 41.8 per cent, and making comparison with 1896 the gain is seen to be 47.5 per cent.

OII OIII I	11, 100			110.	1.00.			
		Week ending February 4.						
Clearings at-	1999,	1898	1899. P. Con	1867	1896			
War Wash	1 200 401 00	999 914 000						
New York Philadelphia	1,328,431,20 100,426,32 28,204,42 23,307,16 4,449,37 2,833,40 1,947,06 1,207,23 972,06 837,49 38,7,49	982,910,938 70,788,515 18,901,077 18,0 3,932 1,979,932 1,105,090 1,105,090 1,105,090 0,000	+85 +88 +88 +88	3 602,717,31 9 65'044,34 15,021'34'8 8 8,671,48 4 1,856,64 4 1,940,30 9 909,67 830,58 748,59 1 301,00	4 566.773.916 677.960.504 13.790.509 14.109.444 00 4.006.48 9.101.409. 1.082.08 2.000.66 3.700.044 776.65 6.673.568.98			
Pittsburg Baltimore	23,907,16	0 18,038,982	+38	8 17.930,18	14,169,440			
Washington	2,883,04	1,979,988	+11 +30 -11	8,871,48 4 1,856,59	9,101,491			
Rochester	1,947,08	7 2,198,891 4 1,150,086	+10	1,940,30 909,67	5 1,881,636 6 1,082,686			
Scranton Wilmington	978,08 887,49	0 902,668 0 674,993	+10 +7 +94	7 830,58 1 748,59	770.044			
Binghamton Total Middle	345,70	881,400	+34	801,20 713,971.61	847,100			
	**	107,089,195 0 5,183,40° 0 2,464,658 1,773,914 6 1,677,163 9 1,457,989 1,215,3,6 7 674,609 0 606,188 5 344,828	+47		6 673,568,2 ±			
Providence Hartford	6,784,90 2,884,50	0 5,183,40° 0 2,464,658	+29	5,390,50 2,796,72	8 82,121,407 0 6,347,000 3 8,838,626 1,669,779 1,229,143			
New Haven	1,668,44	1,753,914 1,677,168	+61	1,919,10	1.669,779			
	1.969,16	1,457,988 1,215,3,6	+85	1,378,04	1,197,609 1,205,181 749,511 722,280 415,413			
Fail River Lowell New Bedford	1,005,77	7 874,609 606,188	+30°5 +28°5 +189°5	890,08	742,611			
New Bedford	895,08	844,828	+139	542,45	415,413			
Total New Eng.	118,926,76	8 192,608,199 8 109,740,564	Lun /					
Chicago Cincinnati Detroit	13,487,80 7,860 94	0 13,488,850 6,239,270	+7°004	12,039,900 5,188 01	10,581,700			
Cleveland Milwaukee	10,090,52	6,998,085	+44.5	7,481,79	6.425,832			
Columbus. Indianapolis	5,100,000	4.587.100	+194	3.802,90	3,318,600			
	1 884.6	1,501,137	+28 6 +1 3 +1 6 -1 1	1.684.08	1 891,845			
ToledoGrand Rapids	177,249,44 118,326,76 13,487,80 7,850 24 10,090,32 5,232,99 4,100,00 3,090,08 1,824,6 4,007,83 882,97 301,00 213,233 223,334	3 132,605,109 3 132,405,140 0 13,488,350 6,139,279 6,983,085 5,814,040 0 4.527,100 3 2,397,551 1,591,377 7 895,023 685,759 378,918	-1.1	1.281,88 1.864,06 1.508,430 665,13 566,964 308,456 239,116	9 83,986,490 10,581,700 10,581,700 10,581,700 10,481,701 10,481,701 10,481,701 10,481,701 10,481,701 10,481,701 10,481,897 10,4			
Dayton	418,076	878 918	+89 9 +9 5 +37 4 +78 6	308 459	814.597			
Kalamazoo	407,400	948,913 234,700 964,569 146,109	+78		341,038 324.950			
Akron. Bay City Rockford. Springfield, Ohio.	232,830	146,100	+58.9	111,772	289,010 151,747 190,000 168,868			
Chutou	201,498	156,398	+7.0	128,169	190,000			
Youngstown Springdeld, Ill Evansville*	204,498 299,885 437,187 715,295	156,398 189,331 890,015 815,717	+38.4	*******	*******			
Evansville* Tot. Mid. West'n	715,295	180 101 000	+94	115,998,406	304 115 704			
San Francisco	18,460,158	14,989,316 1,496,578 2,230 096 1,496,443 403,000 906,603 1,367,031 768 061 149,595 110,625	198.0	12,078,591	12.023.498 960.334 1,348.896 1,364.488 689.681 384,948 450,000 462.181 200,298 85 661			
San Francisco Salt Lake City Portland Los Angeles	2,108,585	2,230 096	+47.3	1,138,186	960,334 1,348,896			
Helena	18,460,153 2,904,366 2,168,535 1,703,050 449,045 658,635	1,498,443	+14.6	12.078.591 1.138.186 1.292.975 1.004.502 451.871 4 869.364 410.609	1,954,498			
Tacoma		1,367,031	-27.9 -17.8	868,364 410 609	384,948 450,000			
Seattle Spokane	945,246 251,122 110,373	766 061 149.595	+834	594,448 129,561 40,828	462,181 200,298			
Fargo Bioux Falls Total Pacific	99 019 900	23,901,339	+17%	17,493,3/5	85 661			
Kansas City Minneapolis	10.997.620 9 012,949 6,991,035 4,872,318 3,186,783 978,8 8 2,000,000 1,500,000 853,000 310,015	33,901,339 10,790 650 7,643,147 5,100,685 3,899,511 3,211,184 1,020,015 1,370 348 1,035,000 795 014 352,949 447,238 447,738 477,703 173,174 94,766	+179	40 140	17,769,777 9,732,865 8,885 062 4,419,993 4,889,983 2,689,567 1,769,405 1,344 000 344,507 321,858 388,679 452,400 68,002 88,879			
Minneapolis Omaha St. Paul	6,991,035	5,100.685	+37.1	4.196,560	8,885.058 4,419,893			
St. Paul Denver	3,156,788	8,211,184	+28 6	3,097,425	4.880,983 2,686,567			
St. Paul. Denver. Davenport. St. Joseph. Des Moines. Sioux City. Lincoln.	2,000,000	1,020,015	146.0 -1.0	10,168,776 5,278,281 4,196,560 3,097,425 3,182,707 782,978 1,275,000 1,028,880 485,847 274,934	1,769,408			
Des Moines	1,500 004 838,000	1 935,000 795 014	+11°9 +7°3 -18°3	1,028,980 485,837	928,798 544,507			
Lincoln	310 015 498,183	85±949 417 23±	+0 4	274,934 305,535 341 428 70,077 100,314	321,858 388,679			
Wichita	498,183 870,0~8 194 298 186.217	477,703 173 178	+0 4 -98 5 -98 3	311 498 70,077	452,400			
Tot. other West	186.217 41,302,059	35,961,887	+149	30,473,935	38,006,537			
St. Louis	30.510.317	23 617.432	+66	25,545 099	00,000,001			
New Orleans	9,674,861 8 428,488 4 294,700 8,600,000	33,901,007 23,617,432 10,48,935 8,333,537 8,338,450 3,581,930 2,807,464 1,99,,081 3,708,947 1,670,532 1,446,5,9 915,3,7	+8.8	25,545 009 8,955,442 6,631,929 8,446,70 2,903,930 9,240,676 2,826,830	28 245,677 10 428,116 6,542,795 2,412,470 2,611,930 2,931,164 2,562,754 8,573,858 1,614,605 1,42,240 674,216 638,881 376,699			
Galveston	4 294,700 3,000,000	8,338,450 8,581,930	+288	2 003,930	2,418,070 2,611,930			
Savannah Richmond Memphis	2 900,484 8,451,999	1 995,083	+35	2.240,676 2,826,830	2,981,164 2,862 754			
	3,000,000 2,904,464 3,451,999 3,181,246 1,942,415 1,880,977 1,181,250 1,906,507 575,077 587,507 587,074 310,003 278,568	3.708.947 1,670,538	-1.7	2,016,188 1,490,968 1,230,708 813,810	2,573,858 1,614,605			
Nashville Norfolk Fort Worth	1.880.977	915 3 -7	+29 4	813,310	1,808 810			
	1,906 507 875,077	1,010 836 934,804 424,244 619,816 829 469	+19 8	827,658 878,097	674,216 683 884			
Birmingham Knozville	580,504 58 : 064	424,244	+23.6		876,699 478,386 330,694			
Little Bock	340.603 274.553	829 469 240,000	+18 0	281, 62	330,694 381,185			
Jacksonville Chattanooga Macon	340,603 274,558 283,831 592,000	453,491	+18 0 -37.5 -10.8	504,287 284,52 280,000 300,656 596,000	817,405			
Total Southern	73,687,396	71,456,460	+3'4	60,381,710	60,201,469			
	1,981.118,312				.009,140,558			
Outside N. York.	659,637,104	585,840,145	+31.8	453,351,783	442,807,348			
Montreal Toronto	14,994,543 10,815,798 1,318,000 1,689,447 782,759 552,827 715,598 545,442	14,549,771 8,636,876 1,281,563 1,874,067 789,960 432,997	+3.5 +3.5 +3.5 +3.5 +3.5 +3.1	9,476 495 6,585 590 1,161,(82 1,024,173 907,980 462,406	10,300,406 7,857,862 1,175,000 1,068,398 730,791			
Halifax Winnipeg	1,318,000	1,381,563 1,876,067	+33.9	1,04,1/8	1,068,398			
Montreal Toronto Halifax Winnipeg Hamilton St. John Victoria* Vancouver*	782,759 552,827	789 960 432,997	-0°9	462,405	730,791			
Victoria* Vancouver*	715,588 515,442	*******		**** ***	*** ****			
Total Canada	20 192'093		+114	19,917,60a	20 680 807			
A Was to alm de d to d					- 177 - 17 - 2 - 17			

Total Canada..... 80 158,068 97.089.174

THE FINANCIAL SITUATION.

The reaction in the stock market noted last week made further and decided progress in the early part of this week. We are not permitted to doubt the origin of the back-set; evidences of its coming have been accumulating of late. The rise in prices had gone on so rapidly, become so general, and been carried to such extreme figures, that investors grew less confident of the stability of the market. Even many good investment properties sold at rates which, at the moment, no revealed condition, either present or prospective, warranted; as a result, not only European purchasers sent back their holdings, but many safe deposit boxes here, the contents of which had long been undisturbed, were emptied on the market. Added to this were the hostilities begun at Manila, an event that opened up for the time being a very long vista of possible warfare, highly suggestive of troublesome uncertainties, mainly because it was a kind of struggle of which that was our first experience. Some also claimed that money lenders had become in a measure distrustful of the situation, first discriminating against the more speculative stocks and finally being less ready to put out their funds on other properties except at a lower basis.

This reaction however in spite of the homilies written about it soon showed that it was by no means of a serious character-in its main features it had only surface depth. As quickly as it became evident that the Manila incident was likely to prove not by any means a disadvantage, but the open door to a settletlement of our embarrassments in the Philippines-as quickly as that became evident, something like the old spirit returned to the stock market and prices in large part recovered. That change occurred after the early call on Wednesday and chiefly in the afternoon of that day. Since Wednesday the market has been somewhat irregular and much less active than heretofore, but prices of good properties have in the main shown great strength. It would not be wise though to look for a general advance in the near future, such as has been in progress in our security market in recent weeks and months. More likely the characteristic feature will be that individual properties will advance as the facts that go to make up their improving condition develop; but the heedless speculation that has prevailed heretofore will not soon repeat itself.

Some of our legislators at Albany have conceived the notion that they can make money easier to get, that is cheaper, by a law lowering the legal rate of interest. The basic idea on which this proposal is built evidently is that they can thereby compel lenders to loan their capital to needy borrowers on the terms they choose to fix. Such a project is not very unlike the attempt to catch a bird by putting salt on its tail. We tried that experiment in our childhood, but experience taught us-and we have remembered the lesson ever since—that we must first trap the bird. So it is with capital; the initial step must be to chain it before you can hope to control it; and unfortunately for the success of the effort, floating capital, like the bird, is easily scared and Scripture tells us has wings. Only in one way is it possible to cheapen loanable funds, and that is to increase the supply; the larger the supply with the de- you must issue bonds."

mand and the security offered unchanged, the less the price. It is hardly necessary to add that a law lowering the legal rate of interest with the penalty of forfeiture if evaded would not only contract the sphere of capital but increase its risks, and hence would obviously and for divers reasons not help to increase the existing supply but tend to decrease it.

These are all familiar facts but they are facts that every one who has to do with law-making should remember and heed. There is still another very deleterious influence such a statute has which the proposal ignores. It is almost wholly the poorer class-the beginner with his undeveloped enterprise, the merchant with small capital and little credit, or second or third rate security to offer-that would be hampered or crippled in his business by it. Law-makers would do themselves and the State a service were the to visit Wall Street, where they could more profitably study this point. They would then see that the man of wealth always has gilt edged security to offer, or high credit that commands money on his own singlename paper, and consequently seldom pays over 2 to 4 per cent. As the borrowers drop to a lower grade of security or wealth or credit, Hence when the law says the the rate rises. mone. -lender shall not take more than 5 per cent for the use of his capital, and if he does he forfeits his principal, the law simply endeavors to shut out all men of inferior credit from the advantages of the money market. Those who have the greatest need for help are debarred from being helped. This is the feature which the Merchants' Association of New York very naturally lays most stress upon. It is indeed the feature which appeals to all classes, for its tendency is to interdict general prosperity; that is, it contracts the chances and opportunities of the large body of holders of low-class collaterals and widens the chance only of the comparatively few holders of giltedged security. If the exact truth were told the proposal would be entitled, "An act to help the rich man get richer and the poor man poorer."

Somewhat of a shock was felt by the public in seeing in the head-lines of the morning papers vesterday (Friday) the statement that the Treasury was facing a possible future bond sale. It was, however, only a momentary throb, for the text of the Congressional proceedings, although disclosing a worse condition of the Government finances than was anticipated, gave no indication of a bond sale for two years at least. It seems that Mr. Dockery, a member of the Appropriations Committee, announced in the House certain facts which Mr. Cannon, Chairman of that committee, confirmed by fuller figures, going to show that there was need for calling a halt in the matter of appropriations. Congressmen had been pressing the Nicaragua Canal bill and the Ship Subsidy bill, which involve the payment of no one knows how many hundred millions of dollars, and these facts came out as a suggestion for caution. After they had been given, Mr. Lewis of Washington asked Mr. Cannon "if he anticipated an early issue of bonds." In reply Mr. Cannon said: "We can support the Army and Navy and perform our duties here and in our outlying possessions out of the present revenues this year and next . but if we are to accomplish that we must see to it that no great appropriations go through in the immediate future. If you take on great blocks of expenditures

The foregoing discloses all there was in the remarks of Mr. Cannon tending to show a probable or possible need for a bond sale. His facts were though somewhat of a disappointment. We, among others, supposed that the large current disbursements were but a very temporary condition; that they were in large part caused by left-over or unsettled demands growing out of events of the war, soon to be satisfied. This conclusion seems hardly to be warranted. His estimate assumed that the same average monthly deficit disclosed during the first seven months of the current fiscal year (\$13,307,000 per month) would be continued. At that rate the deficiency for the twelve months ending with June 30 1899 would reach \$159,000,000. As that total does not include the \$20,000,000 we are to pay Spain, and as the balance in the Treasury on February 1 was only \$174,000,000 over and above the \$100,000,000 gold reserve, there would seem to be left, according to this estimate, only the further sum of \$89,000,000 surplus in the Treasury when the new fiscal year begins. as Mr. Cannon estimated the deficit in the following fiscal year (without allowing for the sinking fund) at \$31,000,000, there would seem to be the prospect of a workable balance left; that is to say, our recently plethoric Treasury would have a little over fifty million dollars, without allowing for the sinking fund. on June 30 1900 with which to begin the fiscal year of 1900-1. Of course that leaves out the Subsidy bill and the Nicaragua Canal bill. Mr. Cannon expressed the sentiment of the country when he said, "I am not willing to enter upon either of these vast enterprises until we have given them full and proper consideration, and until we have provided the revenue to meet these expenditures. I insist that there shall go hand in hand with legislation for these projects the legislation necessary to provide the revenues to meet the.r cost." So long as those words express the determination of the controlling power in Congress the Treasury is safe.

We referred last week to the issue of 200,000,000 marks of new 3 per cent perpetual loan of Germany. The bonds were purchased, as we then stated, by the Deutsche Bank at 92 per cent, with whom were asso-

Jacob S. H. Stern of Frankfort,
Bauk für Handel & Industrie of
Berlin,
Berliner Handelsgesellschaft of
Berlin,
A. Schaafhausenscher Bankverein of Creditbank of
Berlin,
Nationalbank für Deutschland, of
Berlin.
E. Ladenburg of Frankfort.
E. Ladenburg of Frankfort. Berlin. E. Ladenburg of Frankfort,

The issue was confined to Germany, where the market was unexpectedly favorable owing to the recent reduction in the Bank rate of interest. It was cabled when the original sale was made that a portion of the loan would be offered in London and New York. Whether or not any of the bonds will come to New York is not known. We learn by cable that there were several applications for important amounts from the United States. The bonds were subscribed for many times over, and large dealings are reported at a premium over the issue price.

The situation as regards the proposed purchase of the Chicago & Alton shares is developing some interesting features. On the one hand we find President

arguing earnestly in favor of the proposition and urging its acceptance by the shareholders. For ourselves we are inclined to think the terms offered, namely \$175 for the common shares and \$200 for the preferred shares, are exceedingly favorable, and that Mr. Blackstone, if he should really decide not to accept them, would be making a great mistake. natural that the esteemed President of the Chicago & Alton should place a high estimate upon the value of the Alton property. He has been identified with it for many years; he holds a very large personal interest in it, and it is to him that its success is largely owing. But circumstances and conditions are all the time changing. The distinctive feature of Mr. Blackstone's policy has been the determination not to build new additions and extensions. The effect of course has been to limit the confines of the system. There was probably no other railroad property in the United States better situated for the trial of the experiment. It is located in the heart of the country, and its termini embrace three of the most important cities of the United States, that is, Kansas City, St. Louis and Chicago. And yet there are competent railroad people who think the policy referred to has yet to undergo its severest test. With the property being hemmed in on every side by railroad systems of transcontinental extent, there would seem to be at least a question whether the same measure of success can be depended upon in the future as in the past, notwithstanding the road's advantages of location, and notwithstanding also the fact that a large portion of the road's traffic is local to its lines.

One other circumstance should not be lost sight or in connection with the Alton. We refer to the fact that there is a pretty well defined belief that the exigencies of competition will make it necessary to spend very large amounts upon the property in the near future. This would of course offset any saving in interest to be effected by the refunding of the maturing debt at a lower rate. Contrary to current impression the syndicate making the offer to purchase the Alton is not in the interest of any existing road or combination of roads. The scheme is merely a personal and financial operation of Messrs. J. D. Rockefeller, Jacob H. Schiff, E. H. Harriman and George Gould. But in view of the prominent way in which these gentlemen are identified with some of largest systems in the country, it is fair to presume that under the change the Alton would be operated in close affiliation with these systems. Indeed, it is difficult to see how the venture could be made profitable in any other way. On the whole, it appears to us that the directors of the road who are counseling the acceptance of the proposition (and they comprise such eminent men as Morris K. Jesup, John A. Stewart, John J. Mitchell, Marshall Field, Charles H. Chappell, Albert A. Sprague and A. C. Bartlett) are advising, it would seem, wisely. They well say that "at important points increasing competition already existing and threatened, with the general tendency to decreased rates for transportation, and to increased rates of taxation, makes it more and more difficult for the road to continue the earnings of the past." We also notice that these gentlemen-who certainly ought to be well informed on this point-agree with the opinion that it will be necessary to spend very large Blackstone apparently opposed to the idea of a sale. sums on the property in various ways in the near future. On the other hand we have the remaining directors Since it became known that the Alton shareholders,

or at least some of them, were willing to consider a proposition of sale, several financial interests have had under consideration the advisability of bidding for the property. But none of them has felt inclined to go as high as the Mitchell syndicate. Indeed, one set of financiers, representing prominent interests, after investigation, expressly advised against a purchase at the price asked.

The extraordinary gain of \$15,154,400 in loans reported by last Saturday's bank statement was on its announcement a startling surprise, for not even during the marvelous increases in loans last year was this amount of gain exceeded, the largest increase at any time being \$12,733,100, in the week ending August 6. The gain last week might, however, have been expected, for there had during the week been not only large amounts of stocks sold heretofore held for investment by home investors, but other considerable amounts were received from Europe, which were in great part, we presume, immediately pledged as colateral with the banks, thus abnormally augmenting the loans. The average of this item reported was \$741,526,600, making a new high record. Specie was ncreased by \$3,722,900, to the hitherto unprecedented amount of \$197,207,800, the result of payments by the Assay Office for imported gold bulion and also of arrivals of the metal from California by mail. Though legal tenders were reduced by \$906,000, the total cash was \$257,458,300, exceeding by \$7,926,100 the maximum on July 2 last year. The deposits were increased by \$18,385,000 to \$880,022,500, also a new high record for this item. The surplus reserve was reduced by \$1,779,350 to \$37.452.675. Notwithstanding the enormous loans, there are apparently large unemployed deposits at least some portion of which banks are anxious profitably to place; but at the moment there seems little probability of such an augmentation of the demand for money as will give employment to much of this surplus.

Money on call, representing bankers' balances, has loaned at 2 per cent and at 3 per cent at the Stock Exchange during the week, with the bulk of the business and the average about 21 per cent. Banks and trust companies quote 21 per cent as the minimum, though comparatively large amounts have been loaned almost daily by some of the down-town banks at 3 per cent. The offerings of time money are liberal and a larger business is being done than heretofore on good mixed Stock Exchange collateral. The inquiry for loans made up of the greater part of industrial security is good, but the offering is not free, except where borrowers are of excellent standing or are willing to pay from 1 per cent to 11 per cent above the under-mentioned rates for the accommodation. Some banks refuse to loan on industrials, even where the collateral is widely margined, but the higher rates ruling for such loans have brought into the market an outside supply of money in competition with city lenders, and it is probable that this competition will result in the relaxation of the rule regarding loans on industrials, and possibly a still wider margin may be agreed upon between borrowers and local lenders. Rates on good mixed collateral are 21@3 per cent for sixty to ninety days and 3@34 per cent for four to six months. There following day and on Wednesday without change. is a good assortment of commercial paper on the On Thursday the better inquiry, as above noted,

market, but the demand, both local and out-of-town, seems to have slackened, and the inquiry is reported only moderate, though the business done is fairly active. Rates are 3 per cent for sixty to ninety day endorsed bills receivable, 31@31 per cent for prime and 4@5 per cent for good four to six months' single names.

The most important event at the European centres this week has been the subscriptions to the new German 3 per cent loan of 200,000,000 marks-125,000,-000 of Prussians and 75,000,000 of Imperial consolsopened by a syndicate formed by the Deutsche Bank of Berlin. The bonds, as stated above, were over-sub-The cable reports the announcement in London by the Victorian Government of a £1,-600,000 3 per cent stock issue at 95 to redeem an outstanding 4 per cent loan. A New Zealand 3 per cent loan for £1,000,000 is announced at 96. It is reported that the Chinese Railway 5 per cent £2,300,000 loan, having the sanction of the British and the guaranty of the Chinese governments, issued at 97, was subscribed for in London five times over.

The Bank of England minimum rate of discount remains unchanged at 3 per cent. The cable reports discounts of sixty to ninety-day bank bills in London 2 per cent, against 1 13-16 per cent early in the week. The open market rate at Paris is 25@22 per cent and at Berlin and Frankfort it is 37@4 per cent. According to our special cable from London the Bank of England gained £425,190 bullion during the week, and held £33,400,084 at the close of the week. Our correspondent further advises us that the gain was due to the receipt of £233,000 net from the interior of Great Britain, to imports of £333,000 (£40,000 from the Cape and £293,000 bought in the open market) and to exports of £141,000, £121,000 being for the Argentine Republic and £20,000 for Brazil.

The foreign exchange market has been generally firm, though quite inactive, during the greater part of the week. The feature has been a steady inquiry for cables in connection with the semi-monthly settlement in London. Commercial bills have been reported in light supply, not only those against cotton and grain but against provisions. The business was very small outside of cables, until Thursday, when there was a better demand for bankers' long and short bills to remit by Saturday's steamer, and the offerings of such bills were reported to be light. Imports of gold from Europe during the week amounted to \$1,000,000. There was an arrival of \$2,250,000 Australian gold at San Francisco on the 9th. The range for nominal rates for exchange has remained at 4 84@ 4 842 for sixty day and at 4 86 to 4 862 for sight, though on Monday and thereafter until Friday only one of the drawers reported the higher rates, the Bank of British North America reducing to 4 84 for long and 4 86 for short. On Friday the higher rates were restored by this bank and they were also posted by Brown Bros., Heidelbach, Ickelheimer & Co. and Lazard Freres. Rates for actual business opened on Monday unchanged, compared with those at the close on Friday of last week, at 4 831@4 831 for long, 4 851@4 851 for short and 4 86@4 861 for cables. The tone was firm and it so continued on the

caused an advance of one quarter of a cent in long and short to 4 831@4 831 for the former and 4 851@ 4 854 for the latter, while cables were unchanged. The market was firm on Friday, when cables were advanced one quarter of a cent. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

	FRI . Feb. 3	Feb. 6.	TUBA Feb. 7.	WED Feb. 8.	THUR.	Feb. 10.
Brown Bros 60 days.	84 86	84 66	84 86	84 86	84 86	9414 8614
Baring, 60 days.	8434	8436 6636	8434	8416 5616	8434 6634	8434 8636
Bank British 60 days.	8634	84	84 86	84 66	84 86	8634
Bank of 60 days. Montreal Sight	84 86	84 86	84 86	84 86	84 86	84 86
Oanadian Bank 60 days. of Commerce Sight	84 86	84	84 -	84 86	84 86	84 86
Heidelbach, Ick- 600 days.	84 86	84 86	84 86	84 86	84	8616
Lagard Freres 60 days.	84 86	84 86	84 86	84 86	84 88	8414
Merchants' Bk. 600 days. of Canada Sight	84 86	84 86	84 86	84 86	94 86	84

The market closed firm on Friday, at 4 834@4 834 for long, 4 851 @4 851 for short and 4 861 @4 861 for cables. Commercial on banks 4 83@4 834 and documents for payment 4 821 @4 831. Cotton for payment 4 821@4 821, cotton for acceptance 4 83@4 831 and grain for payment 4 83@4 831.

The following statement gives the week's movement of money to and from the interior by New York banks.

		Shipped by N. Y. Banks.	
Currency			Gain. \$1,925,000 Gain. 447,000
Total gold and legal tenders	\$6,212,000	\$8,840,000	Gain.\$2,379,000

With the Sub-Treasury operations and gold imports the result is as follows.

Week Anding Feb. 10, 1899.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.	
Banks'interior movement, as above Sub-Treasury operations		\$3,840,000 25,100,000		
Total gold and legal tenders	\$3 12,000	\$28,940,000	Gain.\$1,572,000	
D 11' ' . ' . ' 1 T3		. 1 41 1	-	

Bullion in principal European banks this week:

	1	Pab. 9, 189	9.	Feb. 10, 1898.			
Bank of	Gold. 8: var		Total.	Gold.	Büver.	Zotal.	
		4	3	3	4		
England	33,400,084		33,400,084	83,045,911	******	38,045.911	
France	72,907,953	47,954,158	120,882,106	77.080,015	48,323,941	125,403 956	
Germany	\$7,821,000	14,832,000	42,158,000	30,567,000	15,746,000	46.313.000	
Russia	101,039,000	4,401,00	105,440,000	117,008,000	4,120,000	121,158,000	
AustHung'y	85,819,00v	12,453,001	48,265,000	36,417,000	12,415,000	48,832,000	
Spain	11,062,000	8,733,000	19,795,000	9,495,000	10,820,000	20,115,000	
Italy	15,029,000	2,844,000	17,378,000	15,598,000	2,124,000	17,782,00	
Netherlands.	4,314, /30	6,784,000	11,098,000	2,628,000	6,839,000	9,467,000	
Nat. Belgium.	3,234,000	1,617,000	4,851,000	3,948,000	1,474,000	4,422,00	
Tot.this week	304,619,037	98,618,158	403,237,190	824,786,926	101671941	426,458 867	
Tot. prev. w'k	808,618,586	₩8.857,101	401,975,637	395,889,988	101103628	426,493,611	

THE PHILIPPINE REVOLT AND THE PEACE TREATY.

The formal vote by which the Senate, last Monday, ratified the treaty of peace with Spain happened to coincide with the arrival of the news of the native outbreak around Manila. We speak of this coincidence as accidental, because the date for a final vote on the treaty had been fixed by agreement a week before, and because, moreover, we are not of those who believe that ratification by the Senate was in any sense forced by the Philippine news. We are aware, of course, that Washington despatches declared the fate of the treaty to be in doubt up to the moment when two Southern Senators, who had not previously divulged their purposes, announced their vote for ratification. It is true, also, that if both Senator McEnery and Senator McLaurin had voted against the treaty, it would have

the total vote of 84 embraced only one vote more than the two-thirds majority required by the Constitution for the purpose. But we have never been able to persuade ourselves that the treaty would in any case have been allowed to fail. The situation created by such failure would have been, so to speak, impossible. The failure of the Arbitration Treaty in May 1897, because the Senate's poll of 43 to 26 in its favor lacked three votes of the required two-thirds, merely left matters where they were before. Even when the Hawaiian Annexation Treaty was withdrawn from the Senate by President Cleveland in March 1893, the situation created by such withdrawal was entirely simple. The Hawaiian Government had proposed annexation; one American Administration had approved the proposition, but the next had disapproved it, and the Senate not having acted at all, the new Hawaiian Government merely continued its independent status.

But restoration of the status quo, after rejection of the peace treaty with Spain, would have been out of the question. It has seemed to us, indeed, that even Senators who were urgently advocating rejection of the treaty had no real light to throw on the situation which would have been created. In theory such rejection would of course mean resumption of a state of war. There is historical precedent for such an outcome; but there is no such precedent except where a defeated Power protested that it was asked to give up too much, or where a victorious Power declared that the concessions ought to be still larger. In the present instance Spain's Commissioners had agreed to give up everything that was asked of them, and Spain had obviously submitted; while the opposition in the United States apparently contended, not that our treaty negotiators had asked too little, but that they had asked and obtained too much. There is surely something whimsical in the idea of a victorious Power resuming war with a completely defeated foe because that foe had surrendered more than the victors wished; yet in theory, at all events, this would have been the situation.

There was no chance of taking the position that our negotiators had been unjust to Spain, and that the treaty's exactions ought therefore to be modified. Spain had not asked such modification. deed, we have not been able to avoid the suspicion that intelligent Spanish sentiment was vastly relieved when the treaty finally stipulated surrender of the Philippines, particularly with so very opportune a douceur guaranteed as twenty million dollars cash. It was keen humiliation, doubtless, to a proud people, to have such terms dictated to them by a successful foe. But the cup of bitterness was drained in the negotiation and signing of the articles of surrender. To toss back the extorted concession, after having forced the Spanish delegates through such an experience, would, we think, have excited even less gratification at Madrid than at Washington. It would, moreover, have thrown the whole diplomatic situation into dangerous confusion. So far as we can conceive in imagination the consequent state of things, the failure of the peace treaty last Monday would have led to a season of unrest and anarchy in the territories under controversy such as existed on the Turkish frontiers during the six months when it was known that the Treaty of San Stefano would be vetoed by the neutral powers. How much worse than the situation of 1878 in Eastern Europe the consefailed of approval. The 57 "yeas" eventually cast in quences might have been in the Philippines, the events

of last Sunday give some means of judging. As we have said already, we do not believe, with or without the Filipino outbreak, that the opposition itself would have allowed the treaty to fail of Senatorial approval. The minority had shown considerable power to obstruct even the preliminary moves of the Administration in its diplomatic programme, and the inference was plain that any future hasty or venturesome proposition would encounter a still larger opposition. This, we presume, was the motive, and the only motive, of the Senators who voted in the negative.

We do not, therefore, believe that the attack of the Filipino natives on our regiments at Manila was a decisive influence in procuring ratification of the treaty. But at the same time it appears to us that this bloody fight will do much towards clearing the controversy of some popular misconceptions. There has been injected into this discussion a good deal of what we can only describe as sentimentality. Perhaps the best illustration of what we mean by this is the parallel repeatedly drawn between the position of Aguinaldo's native insurgents and the American citizens of 1783. People have been asked to reflect on the feelings of our Revolutionary patriots if France, instead of leaving the Continental Congress to its own devices, had insisted on a military protectorate under Count Rochambeau and Admiral de Grasse. This, it has been intimated, will give some notion of the sentiments of Aguinaldo and his followers. It seems to us that no more grotesque analogy could possibly be drawn. The Filipinos have gained no victories; they possess no organized government, and as yet neither experience in nor capacity for such a government. Their leader has no title to supremacy, hereditary or elective. Hyder Ali and Tippoo Sahib have not usually been classed by historians with the Washingtons and Bolivars; yet even Hyder Ali and Tippoo Sahib were legitimate native sovereigns, whereas Aguinaldo is perfectly well known to be nothing more than a clever adventurer who has made use of a partial education to assume control over some of his savage or semi savage fellow countrymen. That he was bought off from the insurgent forces by Spanish gold, and that he never dreamed of returning from his voluntary exile until he was able to follow in the wake of Admiral Dewey's flagship is, we suppose, pretty generally understood. For a nation which had refused recognition as a stable government to the, at all events, civilized Cuban insurgent administration, to propose such a recourse as leaving the City of Manil a to this man and his half-naked warriors, would have been a strange performance in diplomacy.

The fight at Manila has, as General Merritt remarks, shown the Filipinos to be at best barbarianssome of them armed, unfortunitely, with modern guns and rifles, but the majority fighting, like the American Indians of a century and a half ago, with their aboriginal bows and arrows. Whether fortunately or otherwise for our own future, it had been our lot to strike down the last remnant of restraining civilized power in the Philippines, outside of the American army and navy. It is to our mind extremely doubtful whether even the relinquishment of the Philippines to Spain, as a conclusion to the peace negotiations, would have left matters where they were before. There is little reason to suppose that, with the American forces withdrawn and the Spanish sovereignty nominally restored, the lives and property were current.

of residents of Manila would have been worth twentyfour hours' purchase. There are English enterprises at Manila of considerable magnitude, and we can hardly wonder that the London press has protested against the bare suggestion of leaving the Philippines a "derelict" in Asiatic waters. We presume the very prompt result of such an experiment would have been a fleet of English, German and American menof-war hurrying to Manila harbor for the purpose of protecting the lives of citizens of those nations. What the eventual outcome would have been we find it

neither easy nor agreeable to conjecture.

Our readers will observe that in drawing these simple, and to our mind obvious, conclusions, we have said nothing of a "colonial policy." The immediate problem, indeed, is quite free from any such diplomatic or political entanglement. The United States incurred certain responsibilities before the civilized world when it broke down Spanish rule in the Philippines. Among those responsibilities was the duty of preserving order in the islands whose former rulers we had crushed. It is too late now to shrink from that responsibility. We do not conclude from this fact that the United States is committed to a permanent policy of colonial expansion, and we are very certain that after last Sunday's exhibition of Filipino civilization, the idea of the Filipinos as American citizens, with the privileges and immunities involved in that distinction, will be quietly abandoned. But we do believe that the duty of General Otis is as plain as the duty of General Miles or General Custer ever was on the Western frontier. The Philippine Islands must be reduced to order, and the American troops must do the work. When this is done, the American Government must hold and administer these islands until their future can be intelligently decided on. It is also our very positive belief that no such decision can be reached with our present limited means of judging the situation. We think, therefore, that the Senate acted wisely in rejecting by a majority of 23, before their vote upon the treaty, Senator Vest's amendment placing the Philippines upon the same status as Cuba; in other words, declaring our purpose, after the pacification of the islands, to "leave their government and control to their own people." Senator Gray, it seems to us, expressed very fairly the judgment even of ultra-conservative citizens, in saying that he might in the future be willing to vote for some explicit declaration regarding admission of the natives to a voice in government; but that "he conceived that at the present time and in the present unhappy conditions existing in those islands, the Senate had done its whole duty."

CENTRAL OF NEW JERSEY AND THE OTHER ANTHRACITE ROADS.

As one after another the reports of the larger companies are being received, the secret of the strength of the anthracite stocks in the market is becoming apparent. Not only has the outlook for these properties improved, by reason of the changed conditions realized or in prospect, as explained at length on previous occasions, but the various com. panies all show very much better results for the year just past—a year of great depression in the anthracite trade-than any one expected could or would be the case in view of the unfavorable prognostications which

Within the last two months we have had the annual returns, either preliminary or final, of the largest five of the anthracite-carrying concerns, and with the possible exception of the Delaware Lackawanna & Western they have all proved an agreeable surprise in showing that despite the adverse situation of the anthracite trade in 1898 income accounts had been comparatively very satisfactory. The Reading report was the first of these five to be received. It was for the year ended June 30 and showed that notwithstanding certain very large expenditures for improvements which had been charged directly against earnings, the company more than earned the 4 per cent interest on the first preferred stock in the late fiscal year when considered by itself. The Lehigh Valley report we reviewed in our issue of January 21. It was for the year ending November 30, and while it reflected the poor state of the anthracite business, it at the same time disclosed marvelous operating results, attended by great economy in the expense accounts, and a growth in passenger and general freight traffic more than sufficient to overcome the loss in the coal branch of the service.

The Delaware & Hudson, the Lackawanna and the Central of New Jersey statements are all for the calendar year. The report of the Delaware & Hudson has not yet been printed, but we have had two pretty definite indications of the nature of the year's outcome. The management announced several weeks ago that dividends for 1899 would be unchanged from 1898, that is would be 11 per cent quarterly or 5 per cent per annum. As these dividends in the Delaware & Hudson case are always based on the previous year's results, the announcement was equivalent to a declaration that in a very bad year for the anthracite trade the company had been able to net 5 per cent on the stock. Last week this view found further and explicit corroboration when, in advance of the appearance of the annual report, the managers permitted it to be known that \$1,870,819 or 5.34 per cent had been earned for the stock on the operations of the twelve months of 1898. To be sure, in 1897 the amount similarly earned was \$2,141,420, or 6.11 per cent, but, all things considered, such a result for 1898 was highly encouraging and assuring.

The Delaware Lackawanna & Western report is always meagre and unsatisfying; and hence attempts at conclusive and convincing analyses are more or less baffled. The company's one-page circular which does duty as an annual report informs us that \$1,324,265 was earned for the stock in the late twelve months. This is equal to 5.05 per cent on the outstanding share capital. As the company actually paid 7 per cent, calling for \$1,834,000, there was consequently a deficiency of \$509,735. In 1897 there had been a small surplus (\$76,300) above the amount called for by the dividend. This difference is not of startling proportions considering the known depression in the anthracite trade, and yet it is disappointing. At the same time it appears that accumulated surplus, or credit to profit and loss, instead of recording a decrease only in the amount of the year's de. ficiency, namely \$509,735, shows a reduction in in the sum of \$1,420,447. This is explained by the statement that the sum of \$910,711 was charged off for "depreciation of rolling stock," etc. What period of time, however, it covers we are not told whether one year or many. Probably the latter is the

ate in view of the coming change of the executive head of the concern. But it would be more satisfactory if we could have definite knowledge on that point and be made acquainted with the details of the changes. As Mr. Sloan is presently to give way to a new head, perhaps another year we may see a report of this really valuable property which shall be up to the Nineteenth Century standard.

The Central New Jersey report is also limited in scope, and leaves some things to be desired. But the showing made in the report is satisfactory. The final result, indeed, is a trifle better than it was in 1897. The company, it will be remembered, in 1895 reduced its dividends from 7 per cent per annum to 5 per cent and in 1897 made a further reduction to the basis of 4 per cent. The income statements for the last two years indicate that the four per cent was earned with a surplus of \$232,854 over in 1898 and with a surplus over of \$186,737 in 1897. This seems to be, too, on a conservative method of accounting—that is to say, the interest on the \$6,116,-000 of Lehigh & Wilkes-Barre Coal Company consolidated mortgage bonds held by the Central of New Jersey, payment of which has been deferred (the Coal Company being unable to meet it), has not been included in the income account for either 1898 and 1897, nor has it been counted in the balance sheet. We mention this fact because prior to 1897 the practice was the other way, the reasoning of course being that the company would be able to realize upon these deferred coupons some time in the future, and that meanwhile they might properly be carried as a credit to income. The complete elimination of this item is obviously to be commended. The report also tells us that, as heretofore, operating expenses cover all expenditures for repairs, and likewise include expenditures for renewals of bridges, buildings and wharves, substitution of heavier rails and other construction.

The surplus of \$232,854 remaining on the operations of the twelve months, over and above the four per cent dividends paid, might it is possible be diminished if the results of the operations of the Lehigh & Wilkes-Barre Coal Company were taken into account. The Central New Jersey owns a majority of the capital stock of the Wilkes-Barre Company, besides the \$6,116,000 of the consols referred to above. In a word, it controls the Coal Company completely. Apart from the interest payable to the Central, the Coal Company in 1897 fell \$99,749 short of meeting its fixed charges. What the result was for 1898 we do not know. Should the deficiency be about the same, or even should it be twice as large, there would still be a credit balance after deducting the amount from the \$232,854 surplus remaining from the operations of the railroad. It is needless to say that such an outcome for such a depressed year as was 1898 in the coal trade cannot be considered otherwise than satisfactory.

same time it appears that accumulated surplus, or credit to profit and loss, instead of recording a decrease only in the amount of the year's deficiency, namely \$509,735, shows a reduction in in the sum of \$1,420,447. This is explained by the statement that the sum of \$910,711 was charged off for "depreciation of rolling stock," etc. What period of time, however, it covers we are not told—whether one year or many. Probably the latter is the case, and doubtless the step was considered appropri-

as in the Lehigh Valley case, decided growth in the passenger and the general freight departments. The coal business, we know, must have undergone contraction, since entirely apart from the question of tolls the tonnage was smaller. In our issue of January 28 we presented a statement of the shipments over the different routes, from which it appeared that the Central New Jersey had sent to market only 4,626,386 tons in 1898, against 4,730,860 tons in 1897, 4,999,003 tons in 1896 and 5,388,104 tons in 1895.

It is this continuous loss in the road's largest item of traffic that gives especial importance to the favorable nature of the comparison. In the statement referred to we also showed that the Delaware & Hudson had likewise been sending steadily diminishing amounts of coal to market in the effort to improve the situation in the coal trade, its shipments for 1898 having been 3,891,246 tons, against 3,921,665 tons in 1897, 4,152,273 tons in 1896 and 4,347,843 tons in 1895. On the other hand we saw that the Lackawanna had been adding to its shipments the last two years, these shipments for 1898 being reported 5,795,-540 tons, against 5,690,684 tons and 5,627,533 tons respectively in 1897 and 1896. It is therefore rather curious to find that the first two companies are able to make relatively favorable comparisons in their income exhibits, while the Lackawanna has fallen further

GOLD AND SILVER PRODUCT OF THE WORLD FROM 1851 TO 1899.

We submit below our estimates of the yield of gold and silver in the world during 1898 and our review of the world's product from 1851 to 1899. The returns we have obtained with reference to the output of gold in 1898 are so nearly complete as to leave very little to be desired. They enable us to give this report increased usefulnesss.

GOLD PRODUCT OF THE WORLD FROM 1851 TO 1899.

Every one knows in a general way that the output of gold has continued to develop during the past twelve months. And yet the aggregate growth, though larger than ever before, has not quite come up to the more sanguine expectations. The Klondike region for instance has notoriously failed to meet the early promise, and even the reports of yield from that district which have been received during the year turn out to have been exaggerated.

Still all of the accredited authorities agree in giving the world's total for 1898 considerably in excess of 1897. Mr. Valentine, of Wells, Fargo & Co., the pioneer in the field of accurate gold statistics, has made public with his figures for the United States an estimate of the world's product. He makes it \$280,-000,000, which reduced to ounces at the rate of 20.6718 dollars per ounce would give a total of 13,545,023 ounces. "The Engineering and Mining Journal," another good authority in such matters, publishes in its issue of January 7th an elaborate statement including the yield of each gold producer. The total result that journal reaches for the 1898 gold yield is \$286,218,-954, which differs only 6 million dollars from Mr. Valentine's estimate. As yet Mr. Roberts, Director of the Mint, has made no estimate for the world; usually our Mint Bureau does not publish any such figures until after June 30, the close of the fiscal year. I

In 1898 its estimate was not given out until the last of October.

Our own data as to last year's (1898) yield of gold aggregates a product a little in excess of the result reached by either of the above authorities. Mr. Valentine gives but few particulars disclosing the details of his estimate. Comparing the leading producers, as we have made up their output, with those of the "Engineering and Mining Journal," it will be noticed that our results are most of them a little larger than the amounts given by that journal; that is to say, the total under each of the headings specified in our general table (the United States, Australia, Africa and Russia, and the aggregate of other countries) is a little in excess of the Journal's corresponding statements. In some cases these increased results have probably arisen from the later date of our publication, and consequently to the later information and fuller reports we have received.

At the same time we should add that there is even now room for error in some of the details. While we believe the aggregate we give will prove to be a very close approximation to the actual result, we presume reason will appear later in the season to modify to a small extent our conclusions. If this supposition proves correct it will be due chiefly to the fact that from a number of the minor producers we have but little information, and have therefore been compelled to base our figures for "Other Countries" on less complete data. It is impossible so early in the year to pursue any other course. As to all the larger producers, the facts are now made known so promptly that soon after the close of a year their product is obtainable, and the really unknown country about which few returns can be had at this date is every year becoming narrower and mostly confined now to the yield of mines of little consequence in the make up of th yearly aggregate. We bring forward our general table of the gold product each year since 1871, adding the results we have reached for 1898.

GOLD.-WORLD'S PRODUCTION IN OUNCES.

		United	1,000		Other		Total.
Fine.	Australia		Russia.	Africa.	Countries	. Total.	Values.
Ounces.	Ounces.	Ounces.	Ounces.	Ounces.		Ounces.	£
1871				*******	470,832	6,010,508	25,531,436
1872				*******	470,832	5,692,910	24,182,343
1873				*******	470,832	5,558,854	23,612,900
1874			1,068,000		470,832	5,403,265	22,951,986
1875			1,050,500		470,832	5,860,977	28,772,868
Tot.'71-78	.10,533,131	9,475,723	5,668,500		2,354,160	28,026,514	119,051,090
1876	1.668.062	2.096.000	1,081,778		470,832	5,306,701	28,541,808
1877			1,317,741		522,532	5,610,554	23,832,511
1878			1,354,500		525,071	5,184,082	22,020,9
1879			1,385,900		607,510	5,096,551	21,394,281
	. 1,443,808				634,508	5,211,166	22,135,99
Tot.'76-8	7,526,912	9,530,510	6,581,179		2,760,453	26,349,054	111,925,511
1881	. 1,475,161	1.678.612	1.181.853		641,354	4,976,980	21,141,216
1882			1,154,613		660,927	4,825,794	20,499,006
1883				*******	942,184	4,859,508	20,642,196
	. 1,352,761			*******	1,004,536	4,902,889	20,826,496
1885			1,225,738	******	928,717	5,002,584	21,249,97
Tot.'81-85	6,909,642	7,730,324	5,750,065	******	4,177,718	24,567,749	104,358,88
1986	. 1,257,670	1,693,125	922,226		1,171,342	5,044,368	21,427,44
1987				28,754	1,174,503	5,061,490	21,499,81
1888	. 1,344,002	1,604,841	1,030,151	240,266	956,363	5,175,623	21,985,011
1889		1,587,000	1,154,076	366,023	963,539	5,611,945	23,835,447
1890	. 1,453,172	1,588,880	1,134,590	479,302	1,055,507	5,711,451	24,261,100
Tot.'88-96	0. 6,885,653	8,070,221	5,212,699	1,114,845	5,321,254	26,604,172	113,008,89
1891	. 1,518,690	1,604,840	1,168,764	727,912	1,966,029	6,286,235	26,702,66
1892				1,150,519		7,041,822	29,912,25
1893	. 1,711,892	1,739,323	1,345,224	1,381,128	1,497,889	7,675,236	32,602,967
1894	. 2,020,180	1,910,813	1,167,455	1,865,538	1,691,236	8,655,222	36,765,651
1895	. 2,170,503	2,234,780	1,897,767	2,115,138	1,718,833	9,652,003	40,999,77
Tot. 91-90	9,039,505	9,106,834	6,279,019	7,940,275	7,024,925	39,310,518	166,988,31
1896	. 2,185,872	2,568,132	1,041,794	2,150,106	1,874,171	9,820,075	41,718,71
1897	. 2,690,278	2,774,925	1,124,511	2,818,493	2,075,495	11,489,710	49,780,51
1908(est)	9 954 443	2 182 249	1.300.000	3,904,721	2,450,000	14,091,106	59,857,47

The ounces in the foregoing table may be turned into dollars by multiplying by 20°6718. The value in pounds sterling has been as certained by multiplying the ounces by 4'2478. Thus, according to the above the product in 1898 stated in dollars is \$291,294,726 and in sterling £59,857,474. That aggregate compares with \$237,388,977 and £48,780,511 in 1897, and £202,998,626 and £41,713,7:5 in 1896.

The foregoing comparison affords a clear view of the surprising enlargement in the production of gold which has taken place within a very few years. It furnishes the reader with a history of the actual output each year since 1871. That period covers an extremely interesting movement. It covers a good part of the decline from the high totals in 1852 and subsequent years; but, what is of more interest, it includes the whole of the rise now in progress. For illustration, in 1871 the yield was 6,010,508 ounces, valued at £25,531,436, or \$124,248,019. The product did not touch 6 million ounces again until in 1891, when it was a little over that amount, being 6,286,235 ounces, valued at £26,702,669, or \$129,947,593 In that interval of twenty years, from 1871 to 1891, the yield had dropped considerably below those figures and then recovered. Indeed, the year following 1871, that is in 1872, the yield was only 5,692,910 ounces, valued at £24,182,343, or \$117,682,697, while in 1881, ten years later, the product had further declined, until it was only 4,976,980 ounces, valued at £21,141,216, or The lowest year's product was the \$102,883,135. very next year, 1882, when the result was 4,825,794 ounces, valued at £20,499,008, or \$99,757,848. In 1883 the rise in the annual output began again. The aggregate passed the 5-million-ounce figure in 1885; in 1891, as we have already shown, the ounces passed the 6-million point. Since then the upward progress was at first moderately active, but later decidedly rapid; the total reached over 7 million ounces in 1892, over 8 million ounces in 1894, over 9 million ounces in 1895 and now in 1898 it is over 14 million ounces.

To afford our readers a more comprehensive picture of the situation, past and present, we make the following brief comparison showing the average annual product (expressed in ounces and also in sterling and dollar values) for the whole world for each five-year period, beginning with 1851 down to and including 1895; since 1895 the annual product is stated. also add a column showing the highest, lowest and average price of silver in London for each five-year period; for the three years 1896 to 1898 inclusive, the same annual data with reference to silver is annexed.

COLD EDODECE BROW 1981 TO 1999

	aoi	ED PRODUC	I LUON TC	JI 10 .	1000.	
Average, 5 years.	Average, ounces.	Aver, val.	Aver. val.	Huh.	liner pr	A rerage.
1851-1855	6,873,064	£21,195,400	\$142,078,604	6294d.	59344.	611441851-55
1936-1860	4,548,755	27.817.800	135,374,554	68%d.	6134d.	615641856-00
1861-1865	5,816,941	21,709,200	120,246,641	6336d.	6014d.	611/411861-65
1836-1870	6,132,295	26,048,764	126,765,576	62144.	60d.	60540 1866-70
1871-1875	5,605,308	23,810,205	115,871,703	61140.	5534d.	5941871-75
1876-1890	5,269,311	22,335,102	108,936,479	5834d.	469(d.	52%d1876-80
1881-1895	4,913,550	20,871,777	101,571,943	52340.	4634d.	5056d1881-85
1896-1890	5,320,834	22,601,764	199,991,216	5454d.	4196d.	445611888-90
1991-1895	7,962,103	33,396,663	162,523,820	483(1.	274.	3574d1891-95
Annualout		02,000,000	100,000,000	and the	414.	0-73gax00x-00
Year 1896	9.830.075	41 719 715	909 002 498	91544	908/4	908/4 1994

Year 1809. ... 9,520,076 41,713,715 202,999,789 11945. ... 3940. ... 3940. ... 3940. ... 3940. ... 1807 Year 1807. ... 11,482,713 48,783,511 237,388,977 2974. ... 234,11 274d. ... 1807 Year 1808. ... 13,391,403 59,007,914 287,100,885 28362 25d. ... 27d. ... 1805 The foregoing is useful in many ways. It carries the history of production back to an earlier date than the previous statement. Furthermore, as the results are given in averages for five-year periods, one has at a glance a clear view of the fluctuations in the yield, both quantity and values, ever since 1851, and of the course of the silver market in London during the same time. Studied consequently in connection with the previous statement of annual production since 1871, with the chief sources of supply noted, special light is thrown on some earnestly debated problems.

We have already pointed out the significant feature that the gold product, after the large yield in 1851 to 1861 continued to contract, though with temporary reactions down to and including 1882; that it did not 1898 has been seriously interfered with by the abnormal

begin'to show again any material growth until 1889, the output during the six years ending with 1888 being about stationary, the aggregate additions to the yield during all those years having been only 349,829 ounces. But in the single year of 1889 the growth in product was 435,622 ounces. That year seems thenas the record stands, the turning point. And yet, looking at the details of growth, it is further noticeable that for the four years following 1889 the additions were almost wholly confined to the new producer, Africa, and no marked general growth, that is in all countries, was established until 1894. In other words, until silver dropped to about 27d per ounce, the decline in silver seems not to have materially affected the production of gold. Why did the increase begin then? Why did it not begin before?

Those are questions which have been variously answered. In the United States the general explanation given is that the gold product did not show any decided tendency to expand until silver had dropped so low as to make many silver mines unprofitable. This condition of the silver market drove numerous prospectors to abandon poorly-paying properties and to seek gold. We believe that to be the true answer, and that it applies not only to this country but to the world of producers. The more the facts are studied the more obvious that conclusion will become. We cannot on this occasion go into details at any length, but speaking in a general way the reader will find that the yield of silver in the United States began to decline here almost at the moment the gold output began to rise. The highest product of silver in the United States (see table at the end of this article) was in 1892, when the total reached 63,500,000 ounces; in 1893 it had dropped to 60,000,000 ounces and in 1894 to 49,590,000 ounces. Since then the output has fluctuated, but on the average has been on the rise again.

Looking at the silver product of other countries, we find a somewhat similar state of facts in reference to a few of them, such as Australia, &c.; but from Mexico and the mass of South American producers the output showed evidence, in a modified form, of the same influence, though it appeared later and for a briefer period; in some of them it did not appear at all. As a result the aggregate silver product of the world reached its highest figure in 1895, then it declined, but only for one year, 1896. In 1897 it recovered, passing its largest previous the output that year being 183,096,090 ounces, and going still higher last year, 1898, the product then being probably in that twelve months about 190,000,000 ounces. This recovery and present enlarged production is evidence of two conditions:-that (1) some new mines have been opened where silver has been found with gold or other metals or both in such quantities that altogether there is profit in working, and (2) it has been demonstrated now that silver can be gotten from the earth in almost limitless quantities and at a very low cost. Consequently the presumption at present is that before the current year is closed the market price of silver will' decline to a lower average than it has ruled at during the past year.

UNITED STATES .- We have stated above that although the gold product has developed rapidly of late it has not quite come up to expectations. The progress of this country in gold production the last two years illustrates that fact; the yield here in 1897 and

conditions of the mines in a large section of California. Before 1897 the new development in that State was as clearly marked as in any other except Colorado. In 1897 and now again in 1898 the output of the gold mines of California has been very disappointing-it has lost ground compared with 1896 instead of gaining any. This has been chiefly due to a practical suspension of placer mining because of an extremely severe and remarkably prolonged drought. Recent reports indicate that the conditions in that particular have changed, and the belief is now entertained that in 1899 the progress making in almost every other State will again be shared in by California. How general other than in California and how very considerable in some of the States the development has been in 1898 is indicated by the following summary. These are the figures of Mr. Roberts, the Director of the Mint. In issuing them he stated that they were compiled from estimates of the agents of the Bureau. Mr. Valentine, of Messrs. Wells, Fargo & Co., has also made public his annual statement. This year these two authorities appear to agree substantially; the Mint Bureau's early estimate having been \$65,782,677, and Mr. Valentine's \$66,486,202 for the States West of the Missouri River. As the States east of the Missouri produce but little gold (only \$357,200 in 1897), it will be seen that there is a remarkably close agreement between the two. The following values are, as stated, the Mint Bureau's estimate. We have reduced the values to ounces so as to make the comparison with previous years complete.

GOLD PRODUCTION IN UNITED STATES.

Gold-	1896		18	07.—	1898	
Production.	Fine our.	Value.	Fine out.	Value.	Fine ous.	Value.
Colorado	721,330	\$14,911,000	924,166	\$19,104,200	1,188,180	\$24,500,000
California	787,038	15,235,900	707,180	14,618,300	720,001	14,893,721
South Dak	340,419	4,969,800	275,491	5,694,900	282,579	5,941,406
Montana	209,208	4,324,700	211,563	4,373,400	253,000	5,209,302
Nevada	119,404	2,468,300	143,963	2,976,400	143,177	2,959,731
Arizona	125,979	009,100,2	140,089	2,895,900	154,098	8,185,490
Alaska	99,444	2,055,700	86,011	1,778,000	98,682	2,039,930
Utah	91,908	1,899,900	81,500	1,726,100	105,001	8,170,543
Idaho	104,283	2,155,300	82,320	1,701,700	110,000	2,973,902
Oregon	60,512	1,251,000	65,456	1,353,100	65,000	1,343,6 9
Washington	19,696	405,700	20,313	419,900	29,000	599,488
New Mexico	23,017	475,800	17,246	356,500	17.415	380,000
Michigan	1,799	37,290	8,033	62,700	3,144	65,050
South. States.	13,371	276,400	13,903	287,400	16,988	850,500
Other States	818	17,100	701	14,500	10,900	880,500

Totals,.... 2,568,136 \$53,088,000 2,774,935 \$57,363,000 3,182,742 \$65,752,677

The remarkable feature of the foregoing is the decided advance made by Colorado during not only 1898, but during the last two years. In 1896 the gold yield of Colorado's mines was only 721,320 ounces, valued at \$14,911,000; in 1898 it was 1,185,-189 ounces, valued at \$24,500,000, or an increase in two years of 463,869 ounces or \$9,589,000. In 1896 the annual product of the State was less than in California, in 1898 it was nearly 10 million dollars more. This advance is due very largely to results obtained in the Cripple Creek region. But during the year there have been fresh developments in older properties and new work begun elsewhere which, together with the extremely auspicious outlook in the Cripple Creek mines, promise to make the product the current year even more distinguished than the last. A notable fact and one that affords a basis for a very hopeful future for gold mining in the United States is that, according to the Mint figures, every State but one shows growth.

AFRICA.—But all previous records of expansion in gold mining have been broken by the results at hand for South Africa. We say South Africa, for it is from the Rand and surrounding territory that almost the ment in the product of its mines, Australasia has now

whole output of Africa comes. In the Rand alone a gain of 1,071,261 fine ounces over 1897 is recorded; in other districts there has also been a fair addition to yield, so that in the aggregate Africa's gold product for 1898 reaches 3,904,721 fine ounces. The Witwatersrand returns furnish a history of marvelous growth, each month, with two exceptions, showing a gain over its predecessor, as well as being very largely in excess of previous records for the period covered. We subjoin a monthly statement of these returns for six years.

WITWATE	RSRAND	DISTRICT	r-ounce	S VALUE	D AT AB	OUT 23	108.
Ounces.	1892,	1893.	1894.	1895.	1898.	1897.	1898.
January	84,581	108,375	149,814	177,463	148,177	209,832	313,827
February	86,649	93,253	151,870	169,296	167,019	211,000	297,976
March	93,244	111,474	165,373	184,945	179,154	232,067	\$25,908
April	95,562	112,053	168,745	186,323	176,707	235,698	335,125
May	99,436	116,912	169,774	194,581	195,008	248,305	314,160
June	103,253	122,907	168,162	200,942	193,641	251,529	344,670
July	101,280	126,169	167,953	199,453	203,874	242,479	359,343
August	103,322	136,069	174,977	203,573	212,430	259,603	376,913
September	107,852	129,585	178,708	194,765	202,582	262,150	384,080
October	112,167	136,683	173,379	192,652	199,891	274,175	400,791
November	106,795	138,640	175,304	195,219	201,114	297,124	393,311
December	117,748	146,357	182,104	178,429	201,315	310,717	419,504

Totals....1,210,869 1,478,477 2,024,163 2,277.641 2,280,892 3,084,679 4,295,607 For the districts outside the Rand our advices are more complete than ever before. They indicate that while some mines have done much better than in 1898 others have furnished rather unsatisfactory results. The Transvaal Gold Mining Estates in the Lydenburg District record a yield of 74,999 ounces, as compared with only 30,286 ounces in 1897, and Glynn's Lydenburg has increased its output from 6,242 ounces to to 14,802 ounces. On the other hand, the yield from the Sheba mine in the DeKaap District fell to 63,-762 ounces from 90,293 ounces in 1897, and there has been a drop from 48,274 ounces to 39,534 ounces in the product of the Buffelsdoorn mine in the Potchefstroom District. Toward the close of the year new mines were opened in Rhodesia, and the indications from first crushings are that they will be an important factor in the near future. clearly the growth in production in the whole of Africa we have prepared the following, which shows not only in fine ounces but in values the progress made from year to year since 1887 in developing the gold-producing industry of the country.

APRICA'S GOLD PRODUCTION-FINE OUNCES.

	-Witano	stersrand-	01	Other-		otal
Year.	Ounces.	£	Ounces.	£	Ounces.	£
1887 (part year)	28,754	122,140			25,751	122,140
1388	190,986	808,210	50,000	212,390	240,288	1,020,600
1889	316,023	1,342,404	50,000	212,390	366,023	1,554,794
1890	407,750	1,732,041	71,552	303,939	479,302	2,035,980
1891	600,830	2,552,333	127,052	539,691	727,912	3,092,024
1892	1,001,818	4,255,524	143,701	631,652	1,150,510	4,887,170
1893	1,221,151	5,187,208	159,977	679,550	1,381,128	5,466,756
1994	1.687,778	6,956,934	227,765	967,500	1,965,538	7,924,434
1895	1,845,138	7,837,779	270,000	1,146,906	2,115,138	8,984,685
1896	1,857,071	7,888,465	293,035	1,244,758	2,150,108	9,133,220
1897	2,491,558	10,583,616	326,941	1,358,780	2,819,493	11,972,396
	3,562,613	15,194,115	341,908	1,459,354	3,904,791	16,681,472
	140 000	04 400 000	0.000.001	0 250 010	17 00 7 000	29 190 699

According to the foregoing the entire production of the African mines for the eleven years since the first opening was made has been 17,227,900 fine ounces, valued at £73,180,677.

AUSTRALASIA.—Capital laid out in Australasia during recent years gave evidence in 1897 and now again in 1898 has given further proof of the work done. The yield of all the colonies for 1898 reaches 3,254,443 fine ounces, against 2,690,278 ounces in 1897, which compares with 2,185,872 ounces in 1896 and 2,170,505 ounces in 1895. It is thus seen that 1896 was the year the new development began to bear fruit. Western Australia shows the greatest gain, but the other colonies, with one exception, show growth. By reason of this new development in the product of its mines, Australasia has now

apparently assumed second position among the goldmining countries. We say apparently, because it is of course possible that later official figures may prove the Mint Bureau's present estimate for the United States to be too low; but until that is found to be the case we cannot do otherwise than award second place to Australasia. Below we give tables indicating the product of each colony, the first table in gross ounces and the second table in fine ounces. The figures are in a few cases in part estimated, but are no doubt close approximations. In obtaining the fine ounces 8 per cent has been deducted for base metal in each year since 1894, but for previous years the reduction is a trifle more, being estimated for each province on the basis of the official returns made to us.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES-GROSS OUNCES.

Yrs. Victoria.	New Sy.	Queens-	Western Australia.	New Zealand.	South Australia		Total Aus- tralasia.
1890.,588,560	127,460	610,587	34,209	193,193	24,831	20,510	1,599,350
1891576,399	153,335	561,611	30,311	251,996	28,700	48,769	1,651,151
1892.,654,456	156,870	605,612	59,548	237,392	38,974	43,278	1,796,130
1893671,126	179,288	616,940	110,890	226,811	33,820	37,687	1,876,562
1894673,680	324,787	675,000	207,131	221,533	35,844	57,873	2,195,848
1895740,096	360,165	631,682	231,513	293,491	47,313	51,964	2,359,244
1896.,805,087	236,072	638,212	281,265	263,722	29,004	62,586	2,375,94
1897812,765	292,217	H07,928	688,603	251,644	10,322	60,735	2,924,214
1898837,258	341,722	918,100	1,050,182	280,176	*20,000	90,000	3,537,438

^{*} Estimated.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES-FINE OUNCES.

Vrs. Victoria.	New So. Wales.	Queens-	Western Australia,	New Zealand.			Total Aus tralasia
1890554,225	116,774	531,096	30,603	180,968	21,541	17,985	1,453,172
1891530,287	141,069	516,710	27,886	231,837	26,404	44,497	1,518,690
1892602,100	142,227	545,051	54,785	218,401	85,857	39,817	1,638,23
1893612.467	163,571	562,649	101,132	206,852	30,844	34,377	1,711,892
1894619,786	298,804	621,000	190,561	203,810	32,976	\$3,248	2,020,180
1895680,879	331,352	581,147	212,992	270,012	43,556	50,567	2,170,505
1896740,680	272,386	587,155	259,764	212,421	26,684	57,579	2,185,872
1897747.744	268,840	743,294	633,515	231,512	9,497	55,876	2,690,27
1898.,770,277	314,385	844,652	986,187	257,762	18,400	82,800	3,254,448

Russia.—From such information as has come to hand we estimate that when the official results for Russia for 1898 are completed they will show a material increase in production over 1897. There seems no reason to doubt that in the Ural Mountain district mining has afforded much better results than in the preyious year, and the same may be said of the Lena Valley section. Under the circumstances we are strongly of the opinion that the year's total will exceed the figures we give, which are 1,300,000 ounces. How this total compares with recent years is indicated in the following table, which goes back to 1892.

Russia's	production	in	1892	1,199,809 ounces.
Russia's	46	44	1893	
Russia's	**			1,167,455 ounces.
Russia's				
Russia's	44			
Russia's				
Russia's				1.300.000 ounces.

Gold from "Other Countries."—We have room for only few facts with reference to "Other Countries." So far as the data have been received they show an increased product, though in most cases the increase is moderate. Of course the addition to the yield in the Klondike fields is the most important, but even there the results hardly come up to expectations. The total in 1898 closely approximates \$12,000,000, and this compares with a little over \$6,000,000 in 1897. A further large development is looked for in 1899, though the extremely short open season for securing the gold must always be a serious hindrance to rapid development.

Canada has assumed considerable importance as a statement of the pr gold producer since the development of the Klondike; ginning with 1871 now ranks next to Russia. Prior to 1895 the total

output of the Canadian mines (including, of course, British Columbia, Nova Scotia, &c.), fluctuated around \$1,000,000 for a number of years, going above that figure in 1889 and 1890, and dropping to near \$900,000 in the three succeeding years. In 1894 the yield rose slightly to 50,411 fine ounces or \$1,042,100 but in 1895 attained a total of 92,440 ounces or \$1,910,900, the increase being almost wholly attributable to the working of the Yukon mines. A further increase occurred in 1896, the total for that year being 135,943 ounces, or \$2,810,200. In 1897 the production in the Far North served to carry the aggregate up to 291,561 ounces or \$6,027,100. This total was more than doubled in the past year, the output from the Klondike mines alone having been, as stated above, approximately \$12,000,000. Adding to this the production in other parts of the Dominion, where mining has also been more vigorously prosecuted, we have a yield for the year of about 701,439 ounces, or \$14,500,000.

Mexico is not only now enlarging its silver output very rapidly, but it is taking likewise quite an important position as a producer of gold. During 1888 its mines have yielded over \$10,500,000 gold, and for the last four or five years it has been adding about \$1,000,000 annually to its product. As a silver producer it looked last year as if Mexico would soon take the first place in the world. But if the approximate estimate of our Mint Bureau for the United States in 1898 turns out on later information to be correct, that position will at least be deferred.

India's gold product also shows increase in 1898. For years the output of the India mines has steadily, though slowly developed. The gross ounces in 1898 were 415,230 ounces equal to about 373,494 fine ounces, against 389,779 gross ounces equal to 350,598 fine ounces in 1897. The statement of yield given in gross ounces has been as follows for six years.

BAST INDIA-GOLD PRODUCTION PRINCIPAL MINES.

	1898,	1897.	1896.	1895,	1894,	1893.
	Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Ounces
Champion Reef	140,158	123,928	85,995	70,963	53,516	31,546
Ooregum	52,585	55,819	65,575	70,349	68,424	75,088
Mysors	159,374	127,567	107,781	63,444	52,115	65,409
Nandydroog	41,534	56,377	44,925	38,623	29,655	27,734
Balaghat Mysore	414	176	2,851	308	5,671	7,258
Mysore West & Wynaad	5,225	10,349	6,100	3,976		*****
Coromandel	8,160	12,900	6,296	*****	*****	******
Mysore Reefs	2,852	613	1,978	1,073	265	*****
Yerrakonda			*****	84	273	
Nine Reefs	2,440	224	62	1,296	*****	*****
Mysore Gold Fields	2,488	1,798	320	*****	*****	*****
	415 230	389,779	321,878	250 114	209 919	207 029

SILVER-PRODUCTION OF THE WORLD.

Official results with regard to silver are not procurable at this early date to nearly the same extent as they are for gold. From such data as we have been able thus far to obtain, it would seem that there has been considerable increase in the output of the world's mines. The Director of the Mint informs us that he estimates the yield of silver in the United States at 60,000,000 ounces, and here as well as with regard to gold there is close accordance with Wells, Fargo & Co., who made the total (in commercial values) \$35,081,-365, which at 58 cents per ounce would be 60,485,112 ounces. These figures indicate an increase of a little over 61 millions as compared with 1897. Mexico is also very sure to add to its 1897 figures. Our usual statement of the production of silver each year, beginning with 1871 and including an estimate for

SILVI	ERwo	RLD'S PRO	DUCTION I	N OUNCES	AND STER	LING.
	United			All Other		Total
Fine	States.	Mexico.	Australia	Countries.	Total.	Values.
Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	£÷
1871	17,896,776	19,657,963	151,583	14,770,091	52,466,433	13,210,785
1873	22,358,472	19,657,983	94,619	14,770,001	56,881,165	14,294,355
1878	27,650,000	19,657,983	117,531	15,146,490	62,572,004	15,447,468
1874	28,849,000	19,657,983	130,499	15,522,890	64,160,372	15,588,965
1875	24,518,000	19,657,963	103,480	15,522,890	59,802,353	18,755,245
Total 71-75.	191,969,948	98,980,915	597,712	75,738,452	295,892,327	72,296,816
1876	30,009,000	17,611,239	108,217	15,808,800	63,537,256	18,964,959
1977	30,783,000	19,169,869	85,019	18,232,668	68,270,556	15,594,604
1878	34,960,000	20,122,796	106,576	17,459,423	72,648,794	15,910,848
1879	31,550,000	20,356,133	127,537	23,172,040	75,205,710	16,059,558
1880	30,320,000	21,173,203	134,671	24,844,963	76,472,737	16,648,752
Total '76-'80.	157 622,000	98,433,940	562 020	99,517 793	356 135,053	78 179 711
1881	33,960,000	23,685,215	97,006	24,226,650	81,968,961	17,502,459
1882		23,762,183	64,655	27,592,415	87,619,253	18,847,37
1889		23,956,630	116,012	29,549,548	89,352,190	18,834,450
1884		25,679,045	145,644	22,593,531	86,218,220	18,186,656
1885	39,910,000	26,919,511	839,749	25,779,655	93,448,915	18,933,140
Total '81-'85.	182,900,000	194,002,584	1,963,156	129,741,799	437,907,539	92,294,082
1886	39,440,000	27,637,342	1,053,963	27,379,873	95,511,178	18,057,592
1887	41,260,000	28,017,287	3,184,930	25,653,312	98,115,529	18,243,356
1888	45,780,000	28,262,071	6,481,374	27,173,470	107,696,915	19,239,605
1880	50,000,000	32,979,770	9,150,235	38,069,774	124,199,779	22,069,141
1990	54,500,000	33,623,049	11,277,603	32,627,692	132,028,344	26,233,757
Total '86-'90.	230,980,000	150,519,519	31 148 106	144 904 121	557,581,745	103,963,440
1891	58,330,000	35,719,237	10,000,000	33,916,175	137,965,412	25,900,276
802	68,500,000	39,504,800	18,489,011	36,496,175	152,939,986	25,370,513
1893	60,000,000	44,370,717	20,501,497	41,228,063	166,100,277	24,655,510
1804	49,500,000	47,038,381	18,078,440	53,140,098	167,752,517	20,226,410
1895	55,786,945	46,962,789	12,507,385		169,180,249	21,059,416
Total '91-'95.	287,058,945	213,595,873	74 521,:83	218,764,340	798,988,441	117,912,125
1806	58,884,80)	45,646,424	15,160,077	45,459,596	165,100,887	90,981,571
1807	58,860,000		18,981,546		183,096,090	
1:98 (est.)			15,000,000		190,000,000	21,325,528

† Values of silver in this table are commercial values and are computed on the average price each year of silver as given by Messra. Pixley & Abell, London. Value of £ in this table \$4.9605.

The figures in the above table for 1898 are of course estimated and incomplete. For 1897 the total production will be seen to be fully 183 million ounces.

RAILROAD GROSS EARNINGS FOR JANUARY.

Returns of railroad gross earnings, speaking of them collectively, continue highly satisfactory. We are now comparing with heavily improved results in the previous year, and this necessarily leads to more or less irregularity in the case of the returns of the separate roads. But in the aggregate the totals keep steadily rising, and in addition to the marked expansion last year we have further increases this year.

We present to-day our compilation for the month of January, and it discloses both the features referred to, namely irregularity as between the exhibits of the diffferent roads and marked tendency toward continuous expansion for the roads as a whole, notwithstanding that fact. Altogether 123 roads have contributed returns. Of these, 85 have enlarged their earnings as compared with the same month last year while 38 have suffered a reduction. With two exceptions the losses are not large, and the result is that for the whole 123 roads our statement records a gain of \$2,942,463, or 7.10 per cent. Considering that January is usually a period of light traffic, such a considerable addition to the revenues of the roads must be regarded as very encouraging and as reflecting the presence of many favorable conditions. Moreover, it must be remembered that this gain of \$2,942,463 in 1898 follows a gain of no less than \$6,043,668 or 16.56 per cent last year. The following is the January record for a series of years.

	Mi	leage.	Earn	Barnings.		
	Year Given.	Year Preceding.	Year Given.	Year Preceding.	Decrease.	
January.	Miles.	Miles.				
1996 (182 roads)	101,034	100,739	36,871,674	38,897,292	Dec. 95,618	
1996 (181 roads)	98,842	93,293	37,696,489	33,954,041	Inc. 3,732,448	
1897 (129 roads)	95,271	94,708	34,977,619	87,590,780	Dec. 2,543,101	
1808 (130 roads)	100,071	99,082	42,527,184	36,493,516	Inc. 0,043,008	
1900 (102 monds)	97 950	00.070	44 980 989	*41 417 900	Inc 9 949 461	

There were some drawbacks to railroad operations the present year which should not be overlooked We are always prepared for some interruptions to traffic in January, arising out of unfavorable meteorological conditions, such as snow and ice and severely cold weather. In the more recent years the winter has been comparatively open, so that there was but little disturbance in that way. The present year, however, there was at least one section of the country where adverse weather proved an unsettling inflafluence of large moment. We refer to the State of Colorado. There they have had a series of snow-storms without a parallel in severity and extent. The effects have been most serious. Trains got lost in the snow, towns were cut off from supplies, threatening them with starvation, mines were forced to close down, much damage and loss to stock ranges occurred, and snow slides were reported with alarming frequency. The Denver & Rio Grande was not as much affected in that way as the other roads, like the Colorado & Southern (old U. P. Denv. & Gulf), and this and the general trade revival with the special activity in Colorado will explain why that company has found it possible to enlarge its revenues \$86,300 despite the severity of the winter.

In the South and Southwest bad weather was also a feature. Here heavy rains made the condition of the country roads almost impassable, and interfered with the free interchange of traffic. In part by reason of that circumstance, in part by reason of the fact that the cotton movement last year in January had been of extraordinary proportions, the movement of the staple the present year fell off sharply. Thus at the Southern outports the receipts for January 1899 were only 826,870 bales, which compares with 1,030,393 bales in 1898 but with 533,231 bales in 1897. The shipments overland on the other hand were somewhat larger, being 323,563 bales for 1899 against 266,041 bales for 1898. The following is the port movement in detail.

RECEIPTS OF COTTON AT SOUTHERN PORTS IN JANUARY, 1899, 1898 1897, 1396, 1895 AND 1891.

Ports.	January.							
Porte.	1899.	1908.	1807.	1896.	1895.	1894.		
Galveston bales.	218,054	296,884	114,968	93,961	217,661	90,844		
Texas City, &c	14,258	10,159	10,607	18,383	2,908	8,138		
Maw Orleans	284,086	452,894	214,955	188,048	323,668	251,161		
Mobile	29,602	61,555	39,234	30,696	33,768	25,840		
Florida	31,676		16,688	3,193	1,415	6,118		
lavannah	107,308		77,881	60,094	85,349	89,231		
Brunswick, &c	44,474	38,924	10,028	6,736	22,507	6,610		
Tharleston	21,992		25,876	23,582	43,827	30,175		
Port Boyal, &c	3,539		5,534	3,816	22,777	5,291		
Wilmington	12,685	17,128	17,274	12,284	15,108	18,18		
Washington, &c	184		94	77	68	. 31		
Sorfolk	57,729	48,525	49,430	54,205	53,498	50,72		
West Point, &c	1,344		1,664	11,016	84,497	35,424		
Total		1,090,393	583,231	494,091	857,075	618,235		

There were two favorable influences of large dimensions, namely the activity of trade and the magnitude of the grain movement. The importance of the first-mentioned cause as an agency in swelling the revenues of the roads can hardly be over-estimated; for trade revival is now wide-spread in character, extending even to the South, where the recent rise in the price of cotton and the activity at the iron centres have worked great changes in the outlook.

As regards the grain movement, this was of extraordinary proportions. Last year the wheat receipts at Western points for the four weeks ending Jan. 29 rose from 5,807,546 bushels to 10,065,608 bushels; this year there was a further rise to 17,140,530 bushels. In like manner the corn receipts rose, first from 9,926,277 bushels to 16,904,509 bushels, and now to 23,729,730 bushels. In oats and barley there has been some falling off the present year, and in rye a small increase. Taking the five cereals together, the comparison is 55,494,060 bushels for 1899, against 43,675,109 bushels for 1898 and 29,759,306 bushels for 1897.

With reference to this large further increase in 1899, however, in the grain movement, one important fact should be clearly borne in mind. It inured mainly to the advantage of the roads in the Northwest, the expansion being found chiefly at Chicago, Duluth and Minneapolis, though as far as wheat by itself is concerned every one of the primary markets recorded an increase. At several of the other grain centres, and more particularly St. Louis, Kansas City and Cleveland, there have been large losses, either in corn or in corn and oats combined. We annex our usual table showing the grain movement at the West in detail.

RECEIPTS OF FLOUR AND GRAIN FOR FOUR WHERE ENDING JANUARY 28.

	Flour. (bbls.)	Wheat, (bush.)	Corn. (bush.)	Onts, (bush.)	Barley, (bush.)	Rye (bush.)
0hicage — 1899 1898	678,419 308,06		12,830,858 7,854,984		1,341,050	412,576 239,850
Milwaukee- 1899	97,850 280,900	915,300 545,945	894,450 607,100		787,850 941,910	167,700 158,720
1893	81,195 90,91	633,642 422,088	2,291,945 2,990,370	789,900 879,510	203,250 187,500	48,300 85,000
Taledo— 1899	0,888 4,026	500,193 259,854	1,769,572	115,730 355,596		39,289 13,216
1898	18,300 18,650	309,781 151,515	118,063 134,787	58,645 167,925	27,459 137,810	33,992 78,089
C sesland- 1899	34,414	178,872 172,749	578,783 742,551	353,88° 403,115		
Proria— 1899	37,500 39,700	82,400 30,500	1,447,750	487,450 581,000	198,750 201,300	15,000 9,800
Telluth- 1309	30,700	2,764,171	987,252	654,041	102,528	111,942
Minneapolis-	13,585	1,278,963 7,179,736	348,350 2,175,890	508,545 1.848,140	46,990	130,173
1898 Ransas Oity— 1899	18,894	1,800,700	363,400 710,750	1,119,590	******	•••••
Total of all—		760,000	1,319,500	289,000		
1898	928,162 7*0,549	17,140,° 30 10,065,608	29,729,730		2,690,889 3,002,408	827,798

Considering Chicago by itself and taking the figures for the even month, the expansion which occurred is made strikingly apparent. Of wheat, corn, oats, rye and barley together, the deliveries at that point in 1899 were 25,808,602 bushels, against 18,742,685 bushels in 1898 and 12,815,817 bushels in 1897. At the same time there was an increase also in the receipts of live hogs at Chicago, which for 1899 are reported at 846,279 head, against 757,245 head in 1898 and 763,904 head in 1897. As to the latter, however, it should be said it does not reflect the live-stock movement as a whole, which fell below that of the previous year, only 22,988 car-loads being brought in, against 23,958 car-loads in 1898, 23,337 car-loads in 1897 and 25,496 car-loads in 1896.

RECEIPTS AT CHICAGO DURING JANUARY.

			Rece	ripts.		
	1809.	1898.	1897.	1896.	1895.	1894.
Wheat.bush.	2,924,964	1,006,844	564.487	877,530	792 502	1,765,560
Cornbush.		8,061,784	4,210,268		4,360,489	
Oats busn.		7,892,598	6,512,902		3,429,444	
Hyebush.		241,950	195,378	104.680	128,294	104,007
Barley.bush.	1,482,450	1,549,512	1,333,587	1,340,749	1,043,915	1,177,415
Total grain	25,808,602	18,749,685	12,815,817	18,523,425	9,784,644	17,050,589
Flour bbls.	707,874	312,799	188,329	922,227	157,183	462,976
Porkbbls.	10	357	100	222	632	1,435
Out m'ts.lbs.	16,001,380	19,349,797	18,246,355	17,030,780	14.487.072	10,687,512
Lardlbs.	8,295,644	6,608,370	0,511,785	7,791,701	7,191,385	6,144,159
Live hogs No	846,279	757,245	768,904	707,692	878,115	787.381

One other favoring influence in the situation deserves not to be overlooked. We refer to the maintenance of rates. All accounts agree in saying that, east of Chicago at least, tariff schedules have not been so faithfully observed and adhered to in years as they have since the beginning of 1899. After the very heavy gains in earnings reported in previous years, such numerous and strikingly large increases by individual roads as were the feature twelve to eighteen months ago are not now met with. Yet there are some noteworthy gains, such as that of \$589,111 by the Milwaukee & St. Paul (following \$350,847 the previous year), \$237,244 by the New York Central. \$212,679 by the Great Northern system, \$196.735 by the Wabash, etc. The following is a full list of all losses and gains exceeding \$30,000.

PRINCIPAL CHANGES IN GROSS EARNINGS IN JANUARY.

Increases.		Increases.	
Chic. Mil. & St. Paul	\$589,111	Chic. & East Illinois	\$38,613
New York Central	227,244	Dul. So. Shore & Atl	37,928
Great Northern System	212,679	Chic. & West Mich	36,670
Wabash	196,735	Kan. City Pitts. & Gulf	35,775
Canadian Pacific	191,628	Mobile & Ohio	35,666
Southern Railway	176,995	Interoceanie (3 weeks).	34,730
Mexican Central	146,285	Choe. Okla. & Gulf	32,989
Illinois Central		Iowa Central	30,379
Louisv. & Nashville	88,447		
Mexican National	86,577	Total (representing	
Denver & Rio Grande.	86,300		2,784,560
Northern Pacific	85,374	Decreases.	
Chie. Great Western	74,547	Clev. Cin. Chic.& St. L	\$58,376
St. Louis & San Fran		Chesapeake & Ohlo	35,718
Norfolk & Western	59,956		
Burl. Ced. R. & No	50,142		
Grand Trunk System	39,949	2 roads)	\$94,094

Very naturally in view of the magnitude of the grain movement in that section, the Northwestern group of roads makes on the whole the best exhibit of any. Only two or three of the smaller lines have failed to share in the upward movement.

BARNINGS OF NORTHWESTERN AND NORTH PACIFIC GROUP.

January.	1899,	1898,	1897.	1896.	1895.	1894.
			•			-
Burt.Cod.R.& No.	858,471	303,329	299,107	392,706	979,711	302,161
Janadian Pacific.	1,864,000	1,672,378	1,312,924	1,474,798	1,171,036	1,390,755
Ohic. Gt. West	443,783	369,238	819,160	358,153	247,416	256,998
Chie. Mil. & St.P	2,950,408	2,361,297	2,010,450	2,339,623	1,894,879	2,154,993
Daluth S.S.& Atl.	152,086	114,128	97,583	132,814	118,550	103,976
Great Northern	1,579,094	1,366,415	1,081,415	1,119,481	881,938	837,197
Iowa Central	164,108	133,729	114,932	167,472	119,588	149,957
Minn.& St. Louis.	158,516	146,512	127,477	145,878	119,142	122,463
M. St. P & S. S. M.	240,591	259,985	188,830	240,081	162,056	*******
Northern Pacific	1.611.894	1,526,530	958.86-	1,163,9.2	1.017.818	997,885
St. Jos. & Gr. Isl .	107,34	95,107	78,504	48,903	48,247	67.444
St. Paul & Duluth	114,248	98,255	90,737	96,625	82,705	90,159
Wisconsin Cent'l.	358,282	352,185	270,265	281,787	245,218	*******
Potal	10 097,786	8,799,070	6.899,202	7,945,245	6,387,797	

Southwestern roads, as we have already indicated, have in many instances suffered from the bad weather. Hence the further increase here has been light. Much the same remark applies to the Southern group. In the trunk line group the large gain by the Wabash should not escape notice. The following table will show how the leading roads (so far as we have returns from them) and the leading groups compare for the last six years.

BARNINGS OF SOUTHWESTERN GROUP.

January.	1899.	1898.	1897.	1896.	1895.	1894.
-					3	
Col. Midland.	135,500	145,661	127,549	149,467	111,994	136,970
Den. & Rio Gr.	717,300	631,000	485,105	569,566	531,516	\$80,008
Ft. W. & D. C.	\$125,35	114,640	88,384	74,602	90,610	90,446
int.& Gt. No	+314,792	+331,295	+268,672	+270,909	328,700	291,057
E.C.F.S.& M	338,823	348,465	357,961	388,069	354,746	403,704
Mo. K. & Tex	1.007.5:9	1,024,492	959,551	1,016,649	953,60n	719,648
Mo.P.Alr.Mt.	2,210.928	2,205,681	1,834,890	1,860,574	1,707,138	1,850,139
R. Gr. West	234,200	228,000	175,795	100,259	145,753	141,869
St. L. & S. Fr.	567,816	494,484	415,640	492,858	453,91	461,787
St. L. Southw.	499,000	478,491	390,739	438,250	454,461	365,846
Paxas & Pac.	712,712	714,715	615,490	606,492	856,919	605,794
U.Pac.D. & G.	*883,290	323,290	248,247	240,382	938,694	218,445
Total	7,187,347	7,088,620	5,962,963	6,268,115	6,034,387	5,819,263

* January, 1899, not reported; taken same as last year. ‡ Fourth west of Jan 1457, 1899, not reported; taken same as last year.

BARNINGS OF TRUNK LINES.

January.	1899.	1898.	1897.	1894.	1895.	1894.
			8		3	
8. & O. S.W	502,259	505,053	472,493	489,817	501,778	495,766
C.C.C.ASL.L	1,040,197	1,098,537	1,056,721	1,102,260	1,058,614	940,212
Peo.A Bast	145,093	147,016	127,407	154,790	132,957	112,516
3.T.of Can.			1,292,160	1,327,852	1,259,169	1,358,948
Ch. & G.T	1,956,281	1,916,332	246,522	267,989	198,669	234,326
D.G.H&M.)		75,199	72,644	68,818	71,768
N.Y.C. & H.	3,635,080	3,407,806	3,093,848	8,438,144	8,198,276	3,135,325
Wabash	1,138,487	941,762	885,089	974,806	905,997	905,158
Total	9.417.387	8.018 498	7,199,409	7,825,991	7.242.275	7.255:809

	BARN	INGS OF	OUTHERN	GROUP.		
January.	1890.	1898.	1897.	1896.	1895.	1894.
				-		
Alabama Gt. So	155,565	165,286	185,174	194,697	132,530	127,000
Cent. of Georgia	504,078	532,698	508,630	522,561	421,902	563,868
Cherap, & Onio.	918,635		918,249	940,124	781,104	756,070
Cin.N.O. & Tex.P.	353,68	332,8:5	263,283	275,502	270,268	297,000
Georgia	130,279	144,044	145,181	154,284	108,498	120,232
Kan.C.Mem.&Bir.	a125,702	a 131,850	115,474	115,56	92,711	113,786
Louisv. & Nashy.	1,896,130	1,807,699	1,602,516	1,689,537	1,602,102	1,654,610
Mobile & Ohio	408,800	373,134	322,796	299,922	270,699	293,841
Mash.Chat.& St. L.	*468,07?	462,072	413,051	463,598	982,804	411,774
Norfolk & West b	948,142	\$ 888,168	862,070	975,583	822,199	789,184
Southern Ry)	2,029,625	1,852,630	1,565,963	1,630,958	1,496,297	1,512,157
Memphis Div.	2,029,020	T'00#'096	101,988	122,015	86,238	113,335
Total	7,930,"07	7,632,508	6,974,303	7,314,337	6,467,347	6,751,826

a Figures here for 1899 and 1893 are simply the totals of the earnings for the four weeks of the month as reported in the weekly returns; the month's earnings usually exceed the weekly estimates quite considerably. The month's earnings usually exceed the weekly estimates quite considerably.

ears. ‡ Figures are approximate, same as for 1999; actual earnings were largar. ‡ Month of January not reported; taken same as last year.

BARNINGS OF MIDDLE AND MIDDLE WESTERN ROADS.

January.	1899	1808.	1597.	1896.	1895.	1894.
		-			1	
Ann Arbor	196,453	136,710	98,590	85,550	82,994	77,045
Buff.Roch. & Pitt	290,777	283,199	250,43-	255,914	238,209	218,714
Chicago & East Ill.	395,088	356,475	838,889	861,422	333,957	304,183
Chic.Ind & Louisy.	241,802	222,331	195,605	283,419	216,499	174,976
Chic.& West Mich.	a144,825	a108,155	108,787	115,410	114,002	109,310
Col. H. V. & Tol	124,011	211,405	178,097	202,684	204,603	198,589
Det.G. Rap. & West.	a100,984	a93,419	89,174	83,547	82,449	75,483
Elgin Jol. & East	137,765	114,611	76,971	107,349	80,692	94,177
Byansy.& Terre H.	98,503	95,456	85,251	98,300	74,782	85,179
Flint & P. Marg	241,348	234,446	202,463	229,183	175,641	177,138
Gr. Rap. & Ind	221,254	198,012	170,409	201,356	173,168	179,466
Illinois Centralt	2,394,149	2 276,720	1,808,262	1,920,629	1,717,767	1,603,832
Lake Brio & West.	274,429	275,727	252,661	302,117	269,289	234,088
Long Island	433,978	237,491	195,670	205,961	210,208	225,685
Lou. Evans. & St. L.	116,487	119,884	98,032	109,860	100,553	116,097
N. Y. Ont. & West.	305,177	287,787	256,869	272,260	276,725	257,099
Pittsb'g & West'n.	206,164	182,799	161,796	186,776	166,663	159,538
Tol. & Ohio Cent	131,181	137,788	145,044	144,450	140,424	118,372
Tol. Peo. & West.	80,812	75,692	71,204	88,495	79,671	73,485
Tol. St. L. & K. C.	153,273	146,574	163,143	155,535	110,443	91,874
West, N. Y. & Pa.	250,300	226,956	205,994	199,178	217,217	209,948
Wheel, & L. Erie	113,496	122,948	75,888	100,580	101,359	89,637
Total	6,481,060	6.144,730	6,313,687	5,659,868	5,166,269	4,859,795

t Includes the operations of the St. Louis Alton & Terre Haute for all the years but the Chesapeake Ohlo & Southwestern and Ohlo Valley and Chicago & Texas for 1999 and 1988 only. Results on Vasco Branch are not included

GROSS EARNINGS AND MILEAGE IN JANUARY.

The state of the s	Gr.	ross Barnin	iga.	Mile	age.
Name of Road.	1899.	1898.	Increase or Decrease.	1899.	1898.
The state of the second	8	*	8		
Alabama Gt. South'n.	155,568	165,280	-9,712	310	310
Ann Arbor	126,488	136,710	-10,227	292	292
Atlanta Knoxv.&No.	27,411	25,020	+2,391	228	228
Atlantic & Danville.	43,90	43,661	+247	278	278
Balt.& Ohio Southw.	502,259	505,053	-2,794	921	921
Birm'ham & Atlantic	2,039	1,980	+59	22	22
Buff. Roch. & Pittab.	290,777	283.199	+7,578	336	339
Burl. Ced. R. & No	353,471	303,329	+50,142	1.136	1.136
Canadian Pacific	1,864,000	1,672,372	+191,628	6,678	6.547
Central of Georgia	504,073	522,698	-18.625	1,524	1,524
Chesapeare & Ohio	918,635	954,353	-18,625 -35,719	1,360	1,360
Ohio. & East Illinois.	395,088	356,475	+38,613	648	648
Chic. Great Western	443,793	369,236	+74,547	930	930
Chie. Ind. & Louisv	241,302	222,331	+18,971	535	53
Chic. Mil. & St. Paul.	2,950,408	2,361,297	+589,111	6,154	6,154
Chic. Peoria & St. L.	66,665	78,059	-11,394	232	232
Chie. Term. fr. RR.	91,518	90,636	+912	74	7
Ohie. & West Mich	144,825	108.155	+36,670	581	581
Choc. Okla. & Gulf	123,958	90,989	+32,969	272	220
Oin. Georg. & Ports	4.478	4,382	+96		42
Cin. N.O. & Tex. Pac.	353,691	332,835	+20.846	336	336
Cinn. Portsm'th & Va.	21,415	18,649	+2,766	111	111
Clev. Akron & Col	67,827	67,778	+54	177	177
Clev. Canton & So	52,607	53,119	-512	260	156
Clev. Cin.Ch. & St. L.	1,040,187	1,098,587	-58,376	1,838	1,838
Peoria & Eastern	145.093	147,016	-1,923	352	352
Clev. Lorain & Wheel.	127,018	129,018	-2,000	192	192
Colorado Midland	185,500	145,664	-10,164	346	346
Col. Hock. Val. & Tol	224,011	211,605	+12,406	346	340
Col. San'ky. & Hock.	56,147	68,683	-12.535	273	278
Colusa & Lake	1 900	1,700	-50	23	22
Denv. & Rio Grande	1,200 717,300	631,000	+84,300	1,666	1,666
Det. Gr. Rap. & West.	100.934	93,419	+7,515	451	451
Dul. So. Shore & Atl.	152,056	114.148	+37,928	588	585
Elgin Joliet & East.	137,765	114,611	+23,154	197	197
Evansy. & Indianap.	95 674	23,762	+1,912	156	40.
Evansv. & T. Haute.	98,503	95,456	+3,047	167	
Flint & Pere Marg	241.348	234,446	+6,902	655	655
Fla. Cent. & Penin	206,360	185,621	+20,73	940	940
Pt. Worth & D. City.	74,950	64,233	+10,717	455	455
Pt. Worth & Rio Gr.	42,669	38,791	+3.878	146	146
Gadeden & Atl. Un.	703	€64		11	11
decrete	130,279	144,044	-13,765	307	307
Georgia & Alabama.	103,20	108,628	-5,424	458	458
9a. South. & Florida	75,202	83,732	-8,540	285	285
Dr. Bapids & Indiana.	174,492	153,743	+20,749	432	432
Cin. Rich. & Ft. W.	36.338	32,537	+3.801	92	92
Troverse City	3,332	3.137	70,001	26	26
Musk. Gr.R.& Ind.	7,122	8,595	+1,473	37	37
Dr. Trunk of Can)	1,100	0,000	T1,2/0	01	3/
Chie, & Gr. Tr'k.	1,956,281	1,916,332	+39,949	4,03€	4.036
Det. Gr. Hav. & M.	1,000,451	T'010'00T	700,010	4,000	4,030
Bt. No.—8. P. M. & M	1,221,297	1,087,784	+133,513	3.814	3,780
Eastern of Minn.	177,16	104.948	+72 210	172	72
Montana Central.	180,630	173,683	+72,219	262	256
Gulf Beaum't & K. C	70,155	10.014	+10,141	65	65

		· ·	Mileage.			
	Name of Road.	1899.	1898.	Increase or Decrease.	1898	1897.
	CV-114-11591	8	*	8		700
1	Ulinois Central.a	2,394.149 314,792 216,000	2,276,720 331,29	+117,429 -16,503 +34,730 +30,379	3,667	3,808
	Internat'l & Gt. Not. Interoceanic (Mex.).	916 000	331,29	-16,503 +34,730	775	531
1.1	lows Central	1 1954 1 (1)×	181,270 133,729 3,498	+30,379	531 509	509
	Iron Railway. Kanawha & Mich	4,057	3,498	+539 +6,143	20	20
L	Kanawha & Mich	48,600	42,457	+6,143	172	172
1	Kan.C. Ft.S. & Mem .	338,823 125,702	346,465 131,882	-7,642 -6,180	975 276	975
li	Kan. C. Mem. & Bir Kan. City & N. W	26,942	30,906	-3.964	174	174
1 1	kan. Ity & Omaha.	21,654	23,852	-2,198	194	194
L	Kan.C. Pittsb. & Gulf.	298,415	262,640 35,560	+35,775 $+12,060$	870	814
l.	Kan. City Sub. Belt Keokuk & Western.*.	47,620 32,798	86,000	-8,202	26	260
i	ake Erie & Western.	274,429	275,727	-9,202 -1,298	725	720
	chigh & Hud. River.	43,460	29.077	+14.388	90	90
	Long Island RR Lonisv. Evans. &St. L.	233,272 116,487	237,491 119,884	-4,219 -3,397	379 372	375
	Louisv. Hend & St. L.	44,270	35,962	+8,308	166	166
	ouisv. & Nashville	1,896,130	1,807,643	+88,447	2,985	2,981
	facon & Birming'm	5,322	5,894	-572	97 59	91
1	fanistique fexican Central	1,223,790	1,077,505	-3,761 +146,285	1.956	1.956
1	fexican National	550,390	463,813	+86,577	1,219 321	1,956 1,216 321
	fexican Railway*.	258,800	230,000	+28,800	321	321
1 3	dexican Southern*	38,180	41,218	-3.0381	227	227
10	finn. & St. Louis finn.St.P.& S.Ste.M.	158,516 240,591	146,512 259,985	+12,004 -19,394	1,195	366 1,197 2,198
i	to. Kans, & Tex.sys.	1,007,529	1,024,492	-16,963	2,19	2,198
1	to. Pac. & Iron Mt	1,007,529 2,120,551	2,098,419	+22,132	4,938	4.938
	Central Branch	90,377 34,580	107,262	-16,885	385	389
	Iobile & Birm'gham.	408 800	43,033	-8,453	149 879	685
i	Cooile & Ohio C.Y.Cen.& Hud.Riv. C.Y.Ont. & West Corfolk & Western	408,800 3,635,050	373,134 3,407,806 287,787	+35,666 +227,214 +17,390 +59,956	2,395	2,391
8	. Y. Ont. & West	305.177	287.787	+17,390	481	480
	forfolk & Western forth. Alabama Ry	946,142 20,369 1,611,894	990.180	+59,956	1,561	1,579
	forthern Pacific	1.611.894	1,526,520	+3,497 +85,374	4,94	4,754
	hio River	70.072	71.476	-1.404	244	226
0	hio Southern Pregon RR. & Nav oo. Dec. & Evansy	75,258 484,246 71,337 82,269	62,323 469,496 70,313	+12,935 +14,750 +1,024 +19,213	266	265
0	regon RR. & Nav	484,246	469,496	+14,750	1,065	1,065
P	ittab. Bess. & L. E.	82,269	63.056	+19.213	228	183
P	ittsb. Lisb. & West.	3,138	4.202	-1,004	2	28
6	ittab. & Western	120,037	100,384	+19,653	206	206
	Pittab. Clev. & Tol. Pittab. Pa. & Fair.	86,136 19,991	66,129	+3,704	77 53	77 53
F	tio Grande South'n.	38,463	16,287 37,706	+757	180	180
B	lio Grande Western.	234,200	228,000	+757 +6,200	582	550
8	ag. Tusc. & Huron	9,417	7,994	+1,423	67	67
8	t. Jos. & Gr. Island t. L. Kennett & So	107,340 6,946	95,107 6,74	$+12,233 \\ +199$	251	251 44
8	t. L. Chie. & St. P.	26.801	28.183	-1,382	11:	111
8	t. Louis & S. Fran	567,316	494,884	+72,432	1,282	1,162
	t. Louis Southwes'n	499,600	478,494	+21,106	1,22:	1,223
8	t. Paul & Duluth auta Fe Pres. & Phx.	114,243 69,763	98,255 51,153	+15,988	198	198
8	her. Shrev.& South	36,506	31,181	+18,610	153	153
8	outhern Railway	2,029,625	1,852,630	+176.995	5,259	5,255
L	exas Central'	25,255 713,712	22.90	+2,354	1,499	176
F	ol. & Ohio Central.	131,181	714.715 137,733	-2,003 -6,512	371	371
P	el. Peoria & West'n.	80,812	75,692	+5.120	248	248 451
r	ol. St. L. & K. City	153,273	146,574	+6,699 +196,735	451	451
*	est. N. Y. & Penn	1,138,487	941,752	+198,733	2,32	2,055
	OBL. A. I. & PUBL.	250,300	226,956	+23,344	642	043
91	heel. & Lake Erie.	113,496 358,2 6 2	122,948	-9.459	247	947 937

t Earnings of Galveston Houston & Henderson are excluded for both 1899 and 1898. a Ches Ohlo & Southwestern and Ohio Valley roads are included for both years. *For three weeks only.

Total (123 roads). 44,360,263 41,417,800 +2,942,463 97,859 96,670

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

-With a view to minimize as far as possible the danger of defalcations of bank employes, one of the largest institutions in this city some years ago adopted a plan of supervision and special examination, which plan has been found to work well, and, indeed, so effectively that it has been adopted by many other banks, and its general adoption would seem to be desirable. In the bank in question dishonesty on the part of book-keepers or their collusion with dishonest dealers is guarded against by monthly transfers of bookkeepers. Pass books of customers are delivered to the information clerk, who, after the books are written up, makes comparison of the items with those on the bank ledgers, thoroughly investigating any differences that may appear. After the monthly balances are taken off the ledgers, the ledger keepers are not permitted to foot them, this duty being performed by another book keeper. It would seem that opportunities for fraudulent entries are made impossible under this system. Recognizing the fact that examinations of banks by committees of the board of directors are, as a rule, superficial, and that expert examinations by clerks from other banks are undesirable for many reasons, the bank referred to has a system of examinations conducted by its own clerks, which system has been found entirely effective. A committee of clerks, selected from departments other than that which is to be examined, is appointed by the cashier, and the chairman is invested with full authority to carry out all details of such examination. At 3 o'clock the Chairman and his committee, 65 with as many assistants as may be necessary, take possession, without previous notice, of, for instance, the payingteller's department, and proceeds to count the cash; one assistant going to the receiving teller's, one to the third teller's, one to the discount, and others to the book-keepers' departments. The general book-keeper hands to the chairman a proof of the general ledger at the close of business that day. The examinations are thorough, and while they are in progress the tellers and clerks of the departments examined are not permitted to have unobserved access to the books. The investigation is usually so far completed by the next morning as to allow the business of the bank to progress as usual, and when the work is finished the results are reported to the cashier. On a subsequent occasion the committee will be selected fro n among the clerks of departments which have been previously examined, who will be instructed to investigate other departments. It will be seen by this sketch that such examinations are likely to be thorough and at the same time they materially aid in acquainting clerks with departments other than their own, and it gives them a valuable experience. Special compensation is given the committee as an incentive to thorough work.

—Mr. Oliver H. Payne has recently bought a large proportion of the stock of the Chase National Bank which was owned by the late Mr. Calvin S. Brice, and has been made a director in the bank, filling the vacancy occasioned by the death of Mr. Brice. Mr. Payne's interests in the Standard Oil and in other large railroad and financial corporations render his association with the Chase National Bank as director and stockholder highly advantageous to that

institution.

—Wall Street will enjoy an extra holiday this week. The Governors of the Stock Exchange have, at the request of members, decided to close the Exchange from Friday afternoon until Tuesday morning. Monday, Lincoln's birthday, will be a legal holiday, and in view of the fact that the clerical force of the banking and brokerage houses needed a rest, it was deemed advisable to close the Exchange during

the whole of Saturday.

Mr. Jacob H. Schiff, of the well-known banking firm of Kuhn, Loeb & Co, of this city, was on Tuesday last elected one of the directors of the City National Bank. Mr. Schiff's firm is largely identified with important financial and railroad interests in this country, and it also has extensive European connections. This fact alone makes the election of Mr. Schiff as a director of the City National Bank a valuable acquisition to that institution. Aside from his position as a banker, however, Mr. Schiff is a prominent financier, is of high intellectual attainments, liberal in his life and views, and of wide influence. The directorate of the City National Bank now embraces a larger number of men of decided financial ability, of wealth and of business position than any other institution in the country, and Mr. Stillman, the President, has good reason to be gratified with his success in securing such valuable and influential coadjutors; the majority of whom, it may be noted, are also comparatively young men. Mr. Francis M. Bacon, of Bacon & Co., is the junior member of the firm, which is extensively engaged in the woolen trade. Mr. Robert Bacon is of the firm of J. P. Morgan & Co.; Mr. Charles S. Fairchild, President of the New York Security & Trust Co., is closely identified with the N. Y. Life Insurance Company's interests, of which company Mr. John A. McCall, also a director in the City Bank, is President; Mr. Henry O. Havemeyer is President of the Ameri can Sugar Refining Co.; Mr. James H. Post, of B. H. Howell Son & Co., is manager of the large sugar interests of that house; Mr. M. Taylor Pyne and Mr. Stephen S. Palmer. President New Jersey Zinc Co., and Mr. Henry A. C. Taylor represent the Moses Taylor Estate; Mr. William Rockefeller is President of the Standard Oil Co.; Messrs. William D. Sloane, of W. & J. Sloane, and Mr. H. Walter Webb represent the Vanderbilt interests; Mr. Samuel Sloan, President of the Del. Lack. & Western RR. Co., is Vice-President of the bank. Other directors are Mr. Lawrence Turnure, of Lawrence Turnure & Co.; Mr. Cleveland H. Dodge, of the old-establihed house of Phelps, Dodge & Co., and Mr. John W. Sterling, of the well-known law firm of Shearman & Sterling.

The directors of the Corn Exchange Bank have given their approval to the proposed amendment to the articles of association which authorizes an extension of the business and of the powers of the corporation so as to include the opening and keeping of one or more branches. Now that this essen-

tial preliminary step has been taken, it is probable that the negotiations for acquiring control of the Hudson River Bank will be progressed and possibly control of the Astor Place Bank may also be obtained. The idea will not be to consolidate these acquisitions with the Corn Exchange Bank, but to hold them as branches of that bank. Should it become necessary to increase the number of the board of directors from fifteen, the present number, to thirty, this action can be taken under the authority now given by the stockholders. The fact that the Corn Exchange Bank now clears for the Fulton Bank of Brooklyn as well as for the Hudson River and the Astor Place banks, has given some color to the rumor that the Fulton Bank will also be made a branch of the Corn Exchange. But no negotiations to this end have even been opened. Should the Corn Exchange Bank establish branches it will be the first institution in this city to avail itself of the privilege granted by Chapter 410 of the New York State Laws of 1898. Probably when the next Congress comes to arrange a new currency and banking system, the power to establish branches will be granted to banks formed under it. The advocates for such a privilege note the fact that quite a number of national banks, with the minimum of \$50,000 capital permitted by the law have advised the Comptroller of the Currency from time to time that the population and business of the towns in which they were located did not justify that amount of capital, and consequently they were compelled to liquidate as national banks and reorganize under State laws.

IMPORTS AND EXPORTS FOR DECEMBER.

The Bureau of Statistics at Washington last week issued the statement of the country's foreign trade for December, and from it and from previous statements we have prepared the following interesting summaries. The tables are the same as those formerly given by us in our article on the Financial Situation.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES.

In the following tables three ciphers (000) are in all cases omitted.

		1898			1897	
	Exports.	Imports.	Excess.	Exports.	Imports.	Bacess.
Merch'd	inc. I		8			
JanMarch.		165,465	+150.589	261,055	186,948	+74,112
April-June.	305,487		+144.691	248,718	265,868	-37,150
July-Sept	247,737	149,123	+95.614	236,470	135,918	+120,582
October	118,620	32 351	+66,289	111,745	49,980	+61,788
November	129,780	5 2,109	+77,674	116,672	3,355	+64,317
December	137.247	53,921	+83,426	123,054	51,508	+73,518
Total	1,254,925	633,665	+621,280	1.099,709	749,595	+357,114
Gold and	d Gold in	Ore.				
JanMarch.	4.418	43,333	-38,915	1,370	3,213	-1.843
April June.		49,264	-47,456	23,726	3,015	+20,711
July-Sept	6,556	34,834	-221,278	7,590	10,393	-2.793
October	1.240	16,140	-14,860	813	11.775	-11,462
November		5,825	-4.912	699	3,058	-2,355
December	1,220	8,610	-7,420	578	2,582	-2,004
Total	16,195	155,036	-141.841	34,276	34,0	+258
Silver a	nd Silver	in Ore.				
JanMarch.	1 2.157	6.917	+5,240	13,822	7.116	+6,708
April-June.	12.441	5,976	+6,465	14,332	7.931	+65,401
July-Sept	14.935	9,498	+5.337	14,458	8,835	+5.618
October	4.518	1,261	+3,252	5,225	31,283	+1.943
November	4,098	2,270	+1,753	4,981	3,151	+1,830
December	5,424	3,108	+2.720	5,848	3,766	+3,089
Total	53,797	29,030	+24,787	58,661	33,082	+23,579

+ Excess of exports - Excess of imports.

We subjoin the totals for merchandise, gold and silver for the twelve months since January 1 for six years.

m	MERCHANDISE.		SE.		GOLD.		SILVER.		
Twelve Mos.	Exports.	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Ex- ports.
					-	8	8		
1898.	1,254,9 35	633 665	621230	16,195	155,038	*141,841	53,797	29,030	24,787
1897.	1,099 709	742,595	357114	34,276	34,020	256	58,661	33,082	25,579
1896.	1,005,837	651,590	321257	\$8,257	104,731	*46,174	64,036	30,279	33,777
1895.	82 1,860	801,669	23,191	104,987	34,396	70,571	54,211	24,878	29,838
		676,813					47,246	17,684	29,612
.893.	875,832	766,810	10 9692	79,984	73,281	6 708	46,858	27,766	18 592

Similar totals for the six months since July 1 make the following exhibit.

	MERCHAN		182.		GOLD			BILVER.			
Mos.	Manorta.	Imports.	Bacess of Exports	Bx- ports.	Im- ports.	Excess of Exports	Br-	Im- ports.	Macson of Ma- ports		
	1	1					1	8	•		
1898.	633,884	307,404	325980	9,989	65,439	*55,470	29,193	16,138	13,062		
1897.	609,911	289,789	3:20122	9.130	27,791	*18,814	30,505	18,036	12,478		
1896.	561,925	311,984	250301	15,246	78,780	*63,520	33,793	15,486	18,307		
1895.	437.995	410.000	27,928	69,418	7,581	61,837	30,276	13,983	16,294		
		340,870				21,352					
1893.	487,488	317.650	170034	68,066	48 1.180	*55.044	28 751	10,00	10. 24		
· Ex	cess of in	nports,			71.77 6	U L I S					

SILVER QUOTATIONS FROM 1833 TO 1898.

So much interest attaches to the prices of silver during past years that we give below the highest, lowest and average quotations of Messrs. Pixley & Abell of London each month of each year, from 1833 to 1898, both inclusive, and also the average price for each of those years. The highest quotation during the year just closed was 28 5-16d. on September 21, the lowest price touched was 25d. on March 3 and the average for the year was 26 15-16d., against 27 9-16d. in 1897.

YEARS	183	183 184 184 184	2001	28. 28. 28. 28. 28. 28.	1853 1855 1855 1855	88888	8083888	8080808	20000000	808088	9000000	88888	80000
YEARLY AVER'GE.	~000000	DOCOR	592 592 593 596 596 596										
DECEMBER.	Pence. 59% -59% 59% -59% 59% -60 59% -60	30 -60% 60% 50% -60% 59% 59%	5914 5919 5919 6016 5919	5919 -595, 6119 6034, 6114 -6136	61% -61% 61% 61% 61% -61% 62 -62%	6114 -613 62 6114 -6134 6115 -6134 6115 -6134	615, -615, 615, -617, 619,6 -617, 603, -607, 603, -601,	60% 60% 60% 60% 60% 60% 60% 60% 60% 60%	58 -58116 5614 -5734 5619 -5658 5514 -5819 5334 -5414	4919 -5011 5239 -53 5146 -52 514 -52 50 -5078	50% -51 49% -49% 46% -47% 45% -45%	4276 4234 4436 4334 4919 4714 4414 4319 39316 -37151	32516 -313, 2812 -27316 30116-80 30 -29131
NOVEMBER.	Pence. 59% 59% 59% 60% 60% 94 -59%	612 -5834 6014 -6019 5976 5976	5914 598 6018 5918 5918	1942 -5949 1036 -614 6038 114 -6176	1176 -6236 30 -6136 30 6274 313 -6176	5114 -6119 5114 -6116 5076 -6119 5176 -6219	8138 8078 8076 6076 6076 6078 6078 6078 607	8038 -6012 8038 -6012 8012 -6003 8058 -61	5776 -5814 5574 -5814 5568 -555 5319 -55	5036 -5034 553 -5534 55156 -5176 5076 -52	491116-5016 491116-50716 47516-4719 47 4576 431516-4359	43% 448% 45% 441% 39% 39% 38%	323 -313 295 -283 31 -305 303 -293
OCTOBER.	Pence. 59% 59% 59% 019 - 6014 9 - 5914	5919 6019 6019 934 -5976 919 -5976	5914 5954 619 -5978 914 -5938 914 -5938	03-597-597-603-603-603-603-603-603-603-603-603-603	1176 -6216 1116 -6136 6112 622 6176	1176 6179 1176 6278 1058 6178	1014 1014 1016 1016 1016 1016 1016 1016	2002- 2003- 2003- 2003- 2004-	5819 -59 5758 -5713 5634 -5713 52 -5358 5458 -5558	1919 -519 519 -533 5113 -525 5113 -522 5113 -5115	5076 -51 50718 -5078 4774 -4758 4478 -4419	4338 4278 55119 4258 45 4411	3419 -3119 29916 -2815 3139 -3059
RPTEMBER.	Pence. 594 603 595 01 -603 94 -593	5912 6012 012 -6058 6018 934 -5958	55914 55934 55936 55936 55936	5978 619 -5934 10 -6016 1019 -6034	1176 -6216 11 -6112 6112 1156 -6214 6112	60% 11% -62 61% 30% -60% 31% -61%	313-6 613-8 303-6 6115-8 615-8 6115-8 615-	3036 6014 3036 6013 3036 6013 3034 6013 3056 6013	581316-5918 5758 -58 561116-5634 5118 -5291	5513-523-5513-5513-5513-5513-5513-5513-5	50% -5016 50% -5076 47% -48% 45 -42% 45 -4477	44316 4231 5459 -50 45516 -4434 38616 -3819	341-2 -337-3014 -2931-3011, 30
Аполят.	Pence. 59% 60¼ 59¼ 59¼ -60%	59% 60% 60% 60% 60% 60%	59.4 59.8 59.8 59.9 59.9 6.0 6.0	59% 59% 59% 59% 30% 61	8116 -6176 6114 6134 -618 8134 -618	60% -61 61% -62 61% -61% 80% -60% 61% -60%	61 -6119 601 -6119 603 -6078 603 -608 603 -6019	602-603-603-603-603-603-603-603-603-603-603	581316-5931 5779 -5816 556 -5658 5014 -5334 54 -5414	5219 - 523 5519 - 5179 55219 - 5279 5179 - 5179	50716 -50% 550916 -5076 488716 -498 42% -42	4216 421 5429 421 5419 -503 4619 -503 3911 -377	34.76 -321 3019 -281 3016 -801 3136 -801
JULY.	Pence. 116 -5914 116 -6014 106 -6014 114 -5956	5936 036 036 603 603 603 603 603 603 603 6	59.4 95.8 -59.4 93.9 -59.4 59.9 -60	91e -597e 95e -597e 95e -597e 03t -61	11.6 -61.19 61.14 11.9 -61.8 60.76 11.9 -61.76	11% 613% 22% 623% 101% 601%	11.13 -611.4 10.19 -615.10 10.19 -60.26 10.19 -611.4	003-6071 001-6051 001-6051 001-605-605-605-605-605-605-605-605-605-605	59516 -5598 5814 -5818 551116-5578 5378 -5119 5378 -5419	52516 -5218 5219 -5216 5219 -5276 5076 -5236 5176 -5236	50516 -5019 50116-5076 4916 -4914 44716 -437	125 16 42 50 42 42 42 42 42 42 42 42 42 42 42 42 42	34% -321 281616-287 30% -30%
JUNE.	Pence. 587° 593° 593° 501° 501° 591°	59% 60% 60% 60% 160%	5934	112 -59% 112 -59% 59% 076 -611%	956 -6179 174 -6179 034 -6174	136 66112 156 66214 036 66134 1 6138	11.6 61.8 60.3 60.3 60.3 60.3 60.3 60.3 60.3 60.3	603 038 6003 038 6003 6003 6003 6003 600	9516 -5919 55576 052 319 -54	219 -53710 119 -537 2316 -5276 117 -51111	0010 -503 005 -5015 19 -493 153 -4411	13.4 45.2 13.4 45.4 45.4 45.4 45.4 45.4 45.4 45.4 4	884 -3019 281516-285 3011, -363
MAY.	Pence. 5876 59% 59% 60 60 59%	5939 8014 -6038 8016 -6014 6014 5936 -5910	5916 5916 5876 - 5914 5876 - 5914	5912- 60 5976 5956 6119-6119 5976	60% -61% 61% 61% 61% 61% 61% 61% 61% 61% 61%	6112 -6176 624 -6236 6034 -6076 6134 -6136	6114 615 6078 6119 60818 6119 61 62 6032 6038	603 603 603 603 603 603 603 603 603 603	55838 56838 56838	5334 -533 500 -513 52136 -523 5139 -523 5238 -527	501 ₁₆ -503 503 ₄ -501 4815 ₁₆ -50 46 -443 433 ₄ -437	557752 557575 557575 557575 557575 557575 557575 557575 557575 557575 557575 55757 5	291-281 291-281 307-280 311-280
LPRIL.	Pence. 583's 594's 594's -594's -594	60 00 00 00 00 00 00 00 00 00 00 00 00 0	59.8 59.8 59.8 60.8	25919 55958 6119 60	613° 608° 608° 618° 618°	64 -613 614 -613 614 -613 614 -613	4 6138 6058 138 6118	22.8 % 4 000000	594 16 -594 19 -573 19 -54	# 550 54 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	12 - 5013 11 - 51 11 - 497 434	19 19 19 19 19 19 19 19 19 19 19 19 19 1	2, 29, 29, 29, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20
MARCH.	Fence. 58% 60 60 60 59% 59% 60	5912 6014 -60% 6014 -60% 59%	59.4 587 ₈ -591 ₄ 597 ₄ 591 ₄ 603 ₆	5916 -5914 30 -6016 5936 -5934 6119 6034	613 617 607 607 613 613 613	613 613 613 613 603 605 614 613 613	611% 611% 611% 600% 600% 600% 600%	600% 600% 600% 600% 600% 600% 600%	59% - 59% - 59% - 55% -	5418 -55 514 -55 514 -523 52 -523 517 -527 517 -527	50% -513 50110-513 49 -493 4679 -4611	1534 1538 1538 1538 1538 1538 1538 1538 1538	38% -37° -27° -27° -27° -27° -27° -31° -31° -31° -31° -31° -31° -31° -31
FEBRUARY.	Pence. 58% 59% 60 59% -60 60	5919 8056 8036 5038	5934 5936 1294 594 6036	39.4 -59.8 59.4 11.2 -59.5 60.12	6138 6119 6119 6119 6119 6119 6119	136 -6176 6134 2 -6236 119 -6134 119 -6134	11.2 61.58 11.4 61.78 13.6 61.12 07.6 61.12	038 038 018 018 018 018 018 018 018 018 018 01	99% 5915 ₁ 6 89.2 559 73% 557 ₁₂ 3 547 ₁₃ 6 57%	315 6-554 919 -504 2 -529 114 -5276 2 -5216	038 -51 11 -5138 181316-49916 181516-4619	153,6 4313,16 453,6 4313,16 1634, 443,13,16 1634, 443,16 1634, 443,	381-381-381-301-301-271-271-271-303-
JANUARY.	Pence. 587e 597e 597e 597e 597e 598e -593e 603e	5919 6036 -6056 6014 -6019 5956	5916 -5938 5914 -5938 5914 5914 6016 -6038	5916 -5914 5956 -5934 5956 -5934 6156	6136 6119 -6134 6076 -6114 6076 -6114 624 6	6112 62 -6236 6114 -6136 61 -6136	61% -61% 61% 61% 61% 61% 61% 60%	603 6013 6013 6013 603 603 613 613 613	59% -591516 58 -5913 5713 -5756 5476 -5618 5676 -5814	5319 -54 4958 -51 5214 -5234 5113 -5134	50 -50010 503 -51 4939 -50 4714 -4678	440 441, 4211,6-423, 447, 441,6 484, -467, 438, -467,	38916 -3819 136 -3019 277 6 -27819
YEARS.	1833. 1834. 1836.		1843. 1844. 1845. 1846.					1868. 1869. 1870. 1871.					1893 1894 1895

—At the request of creditors and stockholders of the Herring-Hall-Marvin Company, a committee, of which Otto T. Bannard, President of the Continental Trust Co., is Chairman, has been formed for the reorganization of the company and a plan has been filed with the Continental Trust Co. See particulars in the advertising columns of this issue, and news item in last week's CHRONICLE.

—The unsold portion of \$350,000 first mortgage five per cent gold bonds of The Williamsport Gas Company, exempt

from tax in Pennsylvania, are offered for sale by Wilson & Stephens, 41 Wall Street. For details see their advertisement on page viii.

— Report of the condition at the close of business February 4 of the following national banks will be found in our adver-tising columns: City, Mercantile, American Exchange, Con-tinental, Gallatin, Second, Market & Fulton, of New York, and Fourth Street, of Philadelphia.

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

Through the courtesy of the Collector of Customs at San Francisco we have received this week the details of imports and exports of gold and silver through that port for the month of December, and they are given below in conjunction with the figures for preceding months, thus completing the results for the calendar year 1898. The imports of gold have been heavier than in any preceding month of the year, the amount received reaching \$5,044,663, of which \$4,999,881 was in coin. Of silver there came in \$301,761, of which \$169,515 was bullion. During the twelve months there has been received a total of \$35,685,066 gold and \$1,507,-731 silver, which compares with \$11,608,012 gold and \$2,174,-289 silver in 1897. The shipments of gold during December were only \$9,265, all coin, and the exports of silver have been \$786,175, of which \$467,575 coin. For the twelve months the exports of gold have reached \$811,626, agains t \$1,280,398 in 1897, and \$5,216,609 silver has been sent out' against \$11,156,708 in 1897. The exhibit for December and the twelve months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

		GOLD.			SILVER.	
MONTHS.	Coin.	Bullion	Total.	Coin.	Bullion.	Total.
1898.	-	8	8	8	8	8
January	885.905	35,562	921.467	44,223	58,988	103,211
Pahruary.	2.221.660	391,757	2,613,417	13,365	122,980	136,345
March	1.512.055	137.944	1,649,999	32,680	157.850	190,530
April	2.648.884	418,253	3,067,139	20,435	129,599	150,034
May	2,949,052		3,025,504	6,183	105,746	111,929
June	2.437.761	447.724	2,885,485	7.362	98,768	106,130
July	1,903,628	136,107	2,039,735	12,485	70,730	83,21
August	2.167.159	100,578	2,267,737	6,562		57,700
September			3,805,975	32,238	205,182	237,420
October	4.235,158		4,663,481	39,407	144,418	183,825
November.	3,597,790	102,674	3,700,464	8.178	137,453	145,631
December.	4,999,881	44,782	5,044,663	132,246	169,515	301,76
Tot. 12 mos	33279369	2 405 697	35685066	355,364	1,452,367	1.807.731

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

		GOLD.		SILVER.					
MONTHS.	Coin.	Bull'	Total.	Coin.	Bullion.	Total.			
1898.	8	8	8	8	8	*			
January	13,630	500	14,130	254,718	334,600	589,318			
February	78,865		78,865	68,946	381,000	449,946			
March	3,656		3,656	24,504	343,100	367,604			
April	10,995		10,995	15,848	294,344	310,192			
May	81,162		81.162	121,880	529,334	651,214			
June	27,205		27,205	165,946		165.946			
July	163,470		168.470	612,980	166,000	778.980			
August	8,003		8.003	109,771	60,600	170,371			
September	60,650		62,280	401,660	193,000	594,660			
October	108,770		108,770	143,030	58.000	201,030			
November.	236,725		238.825	151,173	-5,000	151.178			
December.	9,265		9,26	467,575	318,600	786,175			
Pat 19 mas	907 498	4 200	911 696	2 539 091	9 679 576	8 218 80			

Monetary:Commercial EnglishNews

[From our own correspondent.

London, Saturday, January 28, 1899.

The better feeling which sprang up about a fortnight ago is being strengthened, and business of every kind is decidedly improving. At the beginning of the week there was a notable discussion in the French Chamber of Deputies on the relations between this country and France, and in all parts of the House a desire for an amicable settlement was made manifest. It is believed that negotiations are going on, and it is hoped that they will terminate favorably.

The three questions of greatest moment are those of Newfoundland, Madagascar and Siam. It is not thought probable that the Egyptian question will be raised in any of its forms. France is not yet prepared formally to recognize the British position on the Nile, and on the other hand she does not wish to embitter the relations between the two countries by making a futile opposition. Respecting Newfoundland there seems to be a very general inclination in France to meet the British demands for a reasonable consideration. In reference to Madagascar and Siam it is more difficult, as yet at all events, to form any opinion as to French views.

In Germany the financial crisis is undoubtedly deminishing. And in Austria Hungary there are hopes that some kind of an arrangement will be arrived at between the two halves of the Dual Monarchy. There are the usual reports of an impending rising in Macedonia as soon as the snows melt. Every year at this season such reports are put into circulation. But it is alleged that there is much more serious danger of their being verified this year, inasmuch as

Bulgaria threatens to get out of hand and is very eager to make herself mistress of the Province. On the other hand the Czar, as his peace proposals prove, is very anxious to prevent war, and it is understood that he is making it known at the Courts of the different Balkan princes that he wil view with great displeasure any attempt to disturb order. Moreover the Sultan has taken alarm and it is said that he is making active military preparations. Upon the whole it is believed that the influence of Russia and Austra, backed by the menaces of the Sultan, will suffice to ward off trouble.

The better feeling in France and the easier money market in Germany are acting powerfully upon the Stock Exchanges. The American department is mainly regulated by the American Stock Exchanges. There is, no doubt, a large British interest in the market, but it is not powerful enough to influence prices very mach, and therefore they move in accordance with the movements in Wall Street; but in the mining department shares are governed more by the operations in London and Paris. Paris, since the notion that this country wishes to force France into war has been dissipated, is buying gold shares upon a considerable scale. This buying is confined to sound dividend-paying securities. The British buying is more indiscriminate and very much larger. Not only are the Transvaal mines in request but so also are the Rhodesian, and there is a certain amount of interest likewise in the West Australian and in the Canadian. The rise so far has of course been very much less sensational than in 1895; but in several cases prices are actually higher and in very many are not very much lower than they were in the height of the gold boom. There is also a good deal of investment in British railway stocks, in industrial securities and it. South American as well as Colonial securities.

The activity of trade increases every week. New orders are being placed here in almost every industry, and even the woolen trade, which suffered considerably from the Dingley Tariff, is now becoming exceedingly prosperous. At the wool sales going on in London this week prices are fully 10 per cent higher than at the last sales, and the buying is mainly for Yorkshire. There is very little American buying, and only a fair amount of Continental buying; but it is said that American orders have been placed on a very considerable scale with manufacturers in Yorkshire. In theiron and steel trade the activity is so great that a good deal of apprehension is felt as to how sufficient pig-iron is to be procured. And in the other metal industries likewise there is very great activity.

It is worthy of note that the business of Sir Lowthian Bell is being converted this week into a Limited Liability Co., mainly because an invention has been perfected which enables ordinary Cleveland iron to be turned into steel, and it would appear that the conversion is for the purpose of providing funds for applying this invention upon a large scale.

The Directors of the Bank of England made no change in the rate of discount this week and neither has any alteration been made by the banks of Germany or France. The Bank of England ought very soon now to get complete control of the outside market, and ought therefore to be able to make its own rate effective until about the middle of March, because in the interval the collection of the revenue will be on a very great scale. But the Bank has so many commitments that it can hardly afford to allow its reserve to be drawn upon seriously, and therefore it is desirable for the Bank to keep up its rate so as not only to prevent withdrawals but to attract the metal. It is believed that the Imperial Bank of Germany will lower its rate to 4 per cent, either next week or the week after.

the week after.

As has been frequently observed in this correspondence, the Bank concession has to be renewed in the present session of the German Parliament, and the Bank is naturally desircus of disarming opposition. Moreover, about the end of next month or early in March, the Prussian and the German governments will be about to raise loans, and the Bank is bound, of course, to facilitate the operations. Apparently the Bank is in a position to do all this, as money is now flowing back in very large amounts. According to the return issued on Thursday the amount of notes in circulation has decreased by over three millions sterling. The pressure in the money market is thus coming to an end, and it is hoped that it will not be necessary to charge more than 4 per cent at least until the summer. It is possible that the Bank of England rate may be put down to 3 per cent if the German rate goes to 4 per cent. If there is a reduction in the German and the English rates the general belief in Paris is that the Bank of France will put down its own rate to 2 per cent. Meanwhile money is very abundant in Paris, and even 3 per cent is not a high rate,

The India Council continues to sell its drafts wonderfully well. As yet there is no such stringency as was witnessed last year and the year before, mainly, no doubt, because there is neither famine nor war, and consequently the Government is able to keep large balances in the presidency banks. But, as usual at this time, there is for all that a marked rise in rates. On Wednesday the India Council offered for tender 70 lacs and the applications were for nearly 1,090 lacs. The whole amount offered was sold at prices ranging from is. 4 3 32d. to 1s. 4 1/6d. per rupee. Subsequently a very small amount was sold by private contract at is. 4 1/6d. per rupee. The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols &co., compared with the last three years:

Actorities Actorities in the	1899, Jan. 25	1898, Jan. 98,	Jan. 27.	1896. Jan. 29.
Ctreulation		26,610,835	25,681,890 9,488,999	25,284,050 10 582,781
Public deposits	40 671.322	3 478,884	43,224,325	b2,367,496
Government securities		14,023,038 31,9-5,784	28,473,009	14,683.055 26,493,812
Reserve of notes and coin	23,022,361	22,753,401 32,663,726	28,274,932	39,818 ±29 48,814,279
Coin & bullion, both departm'ts Prop, reserve to liabilities, p.ct.		4436	8334	6834
Bank rateper cent. Consols, 2% per cent	3 14	11256	112 5-16	107 15-16
Allver	2736d.	26 3-11 d.	29 13-10d.	80% d.
Clearing-House returns	140,734,000	134,247,000	118,667,000	116,875,000

The rates for money have been as follows:

37	OY.	ate.		Open N	farket Rates			Intere		
Lond	on.	nk R		Bank Bills.	,	Trans	Trane Bills. Joint		-	7-14
		Ba	3 Months.	4 Months	6 Months.	8 Mos. 4 Mos.				
Dec.	80	4	3 1-109314	3	234	334	336	234	234	234
Jan.	6	4	294	256	994	3	3	234	24	254
69	13	4	2 9-16	29-16	29-16	3	3	236	2	814
15	20	816	2 (0.214	23-6	234	23408254	21/03	2	3	234
40		914		934	914	94 4984		9	198	214

Messrs. Pixley and Abell write as follows under date of

Jan. 26:

Gold.—There has been a comparatively small business during the week, but the demands have suffleed to prevent purchases by the Bank. The Bank has received 232,000 and sold £13,030. Arrivals: West Indies, £19,001: Australia, £124,000; Capetown, £197,000; Chill, £3,000. Total, £343,000. Shipments: Bombay, £3,000. Sliver.—Although there have been orders for the East, and for other requirements, the selters have somewhat predominated, resulting in a gradual decline to £7*91. The Indian rate is £8. 98 per 100 Tolaha. Arrivals: New York: £261,000; Australia, £3,000; West Indies, £5,001; Chill, £24,000. Total, £323,000. Shipments: Sombay, £84,500; Calcutta, £5,000. Total, £39,500. Mexican Dollars.—There is nothing new to report. Nearest price, 27d, nominal.

The Bank rate of discount and open market rates at the

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of	Jan. 27.		Jan, 20.		Jan. 18,		Jan. 6.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Marke	Bank Rate	Open Market
Paris	3	2 15-16	3	234	3	3	8	8
Berlin		814	. 5	436	6	496	6	434
Hamburg	. 5	4	5	434	8.	496	6	456
Frankfort	. 5	4	5	434	6	494	8	434
Amsterdam	234	254	234	234	234	234	934	234
Brussols	334	356	4	834	4	3%	4	334
Vienna	5	434		4	5	436	5	494
St. Petersburg.	834	614	534	534	514	834	834	534
Madrid	5	8	5	5		8	8	
Copenhagen		8	5	5				5

the quotations for builton are reported as follows:

GOLD.	Jan. Jan. SILVER.		Jan.	Jan.	
Lendon Standard.	26. 19. London Standard.		26.	19	
Bar gold, fineos. Bar gold, parting.os. U.B. gold coinos. Germ'n gold coin.os. French gold coin.os. Japanese yenos.	77 104 78 43 76 6 76 6	77 10 76 419 76 419 76 419	do 4 grs. gold.os.	271518 271116 2712 2914	27916 2818 2778 271116 2934

The following shows the imports of cereal produce into the United Kingdom during the first twenty-one weeks of the new season compared with previous seasons:

CN CN	PORTS.		
49k-9	1897-8	1896-7.	1895-6
Imports of wheat, owt. 25.167, 650	26,132,450	28,814,630	27,828,660
Barley 13 861, 00	9,743,294	12,342,990	12,028,430
Oats 6.9:1, 70	6,168,120	8,509,410	5,819,040
Peas 1,077,370	1,096,040	1,698.148	1,330,520
Indian corn	1,355,840	1,367,410	1,6×3,400
Flour 9,217,730	8,522,400	9,524,800	17,876,080
			8,626,150
Supplies available for tests	umption (e	xclusive of	stocks on
September 1):			
MS-9	1897-8	1896-7	1896-6
Wheat imported, ewt.25,167 650	26,132,450	28,814,630	27,828,660
Imports of flour 9,217,730	8,522,400	9,524, 00	8,626,150
Sales of home-grown 13.8 5,073	12,048,572	11,538,868	6,298,765
Total	46,703,422	49,878,298	42,753,575
Petrici	A497-8	1896-7.	
Aver.price wheat, a e = 27- 00	34s 11d.	31s. 7d.	1895-6
Average price, season27s. Od.	33s. 8d.	298. 34.	26s. 1d. 24s. 9d.
The following		of wheat,	flour and
maine affoat to the United K	ingdom:		

Buglish Financial Markets-Per Cable

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Feb. 10.

Silver, per ounced Consols., new, 24 p.cts	1111116	2738	2739			
Consols now 9% note	1111116		4/9	2738	27716	2719
		111	111	111	111	111116
For account	1113	1111 _R	1:114	11114	11114	111316
Fr'ch rentes(in Paris)fr	02.724	102 90	02.8710	02.8719	102.80	102.90
Spanish is		533s	5278	5258	5249	534
Atch. Top. & Santa Fe	2310	227g	2318	2210	224	2230
Preferred		63	64	6234	634	6250
Canadian Pacific	894	89	9919	8878	9018	90%
Central Pacific		52	524	5134	5130	5114
Chesapeake & Ohio		30%	30%	30	30	29%
Chie. Mil. & St. Paul		1305	131	1294	12958	1294
Den. & Rio Gr. com	2410	24	2110	234	2319	234
Do do Preferred.		764	77	75	74134	7614
Erie, common	157a	1558	15%	15	1518	1514
1st preferred	4078	4058	41	3949	397a	4010
Illinois Central	120	1194	1194	118	119	11819
Louisville & Nashville.		6714	6814	6610	6678	665
Mo. Kan. & Tex., com.		1434	1434	1410	143	148
N. Y. Cent'l & Hudson.	13919	1404	1413			1391
N. Y. Ontario & West'n		2349	2319	22	221	224
Norfolk & West'n pref.		7019	71	69	693	x6818
Northern Pacific, com.		5219	53	53	534	5316
Preferred	8219	82	8258	81	82	80%
Pennsylvania	6838	6859	6858	6749	6739	6734
Phila, & Read	1139	1112	1134	1010	10%	1114
*Phila. & Read., 1st pref		31	30%	294	304	3010
*Phila.& Read., 2d pref	164	164	16	1519	16	154
Bouth'n Railway, com.		133	14	13	13	134
Preferred	5230	52	524	5019	51	5114
Union Pacific		4838	49	4738	4814	4730
New preferred		824	81	814	8218	815a
Wabash, preferred		2334	2334	2210	2212	2258

* Price per share.

Commercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding sational banks is from the Treasury Department.

NATIONAL BANKS ORGANIZED.

5,175.—The Uvalde National Bank, Uvalde, Texas. Capital, \$50,000. W. W. Collier, President; W. P. Dermody, Cashier. Certificate issued February 4, 1899.

CORPORATE EXISTENCE OF NATIONAL BANK EXTENDED.

2,412.—The First Vational Bank of Stockton, California, until February 5, 1919.

Ay466.—The Eastland National Bank, Sastland, Texas, has gone intovoluntary liquidation by resolution of its stockholders dated January 10, 1899, to take effect February 1, 1899.

3,243.—The City National Bank of Greenville, Michigan. Thomas A. E. Weadook appointed receiver in place of Robert T. Gibbons, to take effect December 7, 1894.

4,005.—The Citizens' National Bank of Spokane Falls, Spokane, Washington. Arthur J. Shaw appointed receiver in place of Robert E. M. Strickland, to take effect December 7, 1998.

4,041.—The Colebrook National Bank, Colebrook, New Hampshire, was on December 29, 1898, placed in the lands of a receiver.

1,087.—The Farmers' National Bank of Fortsmouth, Ohio. Noah J. Dever appointed receiver in place of David Armstrons. Date of appointment January 10, to take effect January 16, 1899.

3,215.—The First National Bank of Mount Pleasant, Michigan. George Reed appointed receiver in place of Charles M. Wilson. Date of appointment January 17, 1899, to take effect January 21, 1899.

424.—The First National Bank of Quincy, Illinois, has gone into yoluntary liquidation, by resolution of its stockholders dated January 16, 1899.

905.—The Tradesmen's National Bank of the City of New York, New York, which, on November 4, 898, was declared insolvent and placed in the hands of a receiver, is now in a solvent condition, and has been permitted to gentle of the Revised Statues United States. The resolution to gentle Revised Statues United States. The resolution to gentle diately.

imports and Exports for the Week.—The following are the imports at New York for the week ending for dry ,oods Feb. 2 and for the week ending for general merchandise Feb. 3; also totals sin to the beginning of the first week in January.

For week. Dry Goods.... Gen'i mer'dise \$2,022,579 5,833,731 \$2,026,767 6,195,046 \$2,476,070 5,832,015 \$3,026,038 8,219,464 Total..... Since Jan. 1. Dry Goods.... Gen'l mer'dise \$8,248,085 \$7,856,310 88,220,813 \$11,245,502 \$11,733,904 34,620,755 \$11,895,845 \$11,678,833 30,578,571 \$33,540,573 Total 5 weeks \$46,354,662 \$42,474,416 \$45,219,406 \$52,504,198

The imports of dry goods for one week later will be found in our report of the dry goods trade. The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Feb. 6 and from January 1 to date;

EXPORTS FROM NEW YORK FOR THE WEEK.

	1899.	1898.	1897.	1896.
For the week Prev. reported	\$9,744,283 43,127,604	\$9.509,970 36,406,734		\$8,127,242 33,761,123
Total 5 weeks	852,871,887	845,916,704	840,036,296	941.888.365

The following table shows the exports and imports of specie at the port of New York for the week ending Feb. 4 and since January 1, 1899, and for the corresponding periods

SEPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Emp	orts.	Imp	orts.
Week.	Bince Jan. 1.	Week.	Since Jan. 1.
1,200	35,600	\$315,363 349,060 0,659 4,930 810	66,428 534,106 2^,142 38,753 40,904 5,708
196,635	2,717,240	\$676,822 1,049,793 23,716	\$2,655,182 3,123,112 254,856
Exp	oris.	Imp	orts.
Week.	Since Jan. 1.	Week.	Bince Jan. 1.
	239,450	\$15,986 11,881 3,289 1,200	130,887
	\$317,076 1,200 30,000 \$348,276 196,635 54,591 Exp Week.	\$317.076 \$1,742,200 1,200 35,600 \$35,600 \$35,600 \$196.635 2,717.240 54,591 £zports. Week, Since Jan.1. \$953,100 \$4,590,475 239,450	Week. Since Jan. 1. Week. \$315,363 \$49,060 \$1,742,200 \$6,659 \$1,200 \$3,600 \$1,200 \$318,276 \$1,779,000 \$676,822 \$196,635 \$2,717,240 \$10,49,793 \$54,591 \$251,831 \$23,716 Exports. Imp Week. Since Jan. 1. \$953,100 \$4,590,475 \$259,450 \$250 \$250 \$250 \$250 \$250 \$11,981 \$11,981 \$11,981 \$3,299

Total 1899..... Total 1898..... Total 1897..... Of the above imports for the week in 1899 \$6,608 was American gold coin. Of the exports during the same time \$65,190 was American gold coin and \$2,250 was American

\$4,911,073 4,849,079 4,063,674

\$32,356 65,827 34,453

*955,350 1,078,175 855,175

—Messrs. Wilson & Stephens, 41 Wall Street, offer at 102½ and interest, \$350,000 first mortgage five per cent gold bonds of the Williamsport Gas Co., of Williamsport, Pa. Particulars will be found in the advertisement in another column.

Reports of Non-Member Banks.—The following is the tatement of condition of the non-member banks for the week ending Feb. 4, based on averages of the daily results We omit two ciphers (00) in all cases.

BANES. Cost				Loans&		Land 7	Deposit. with		Net	
Colonial 100,0 68,1 823,1 20,7 68,5 159,5 229,0 101,013 101,013 114,013				Invest-	Specie.	& B'k Notes.				
Coloniais 100,0 68,1 823,1 20,7 68,5 159,5 298,6 181,5 141,5 114	NEW YORK CITY.			9 700 0	177.0		8 -	941.0		
Seleventh Ward. 100,0 119.1 1.180,0 44.6 58.4 379.0 1.548		250,0	374,8		90.7	86 5	159 8	381,0	2,9 17,8	
Bieventh Ward. 100,0 119,1 1,180,0 44,8 58,4 879,0 1,548 1,0		800.0	184 6	1.825.0	121.5	114.5	181.5	429.0	2,286.0	
Fourteenth Street. 100,0 151,6 761,2 25.0 1,6 101,0 15,7 annixin National. 200,0 15,1 63,7 486,3 45,0 1,6 101,7 345 Gansovoort. 200,0 152,1 63,7 486,3 45,0 1,6 101,7 345 Hamilton. 80,0 93,2 1,6 45,5 46,2 41,1 34,1 47,2 24,0 11,6 41,1 47,2 24,0 11	Pleasenth Ward	100.0	119.1	1,180.0		58.4	879.0		1,548 9	
Prankiin National. 200,0 6.7 466,3 46.0 1.6 101,0 6 26 26 26 26 27 27 26 26 27 27 26 27 27 27 27 28 28 28 28 28 28 27 28 28 28 28 28 28 28 28 28 28 28 28 28	Pourteenth Street.	100.0	51.5	764,2	36.6	94,0	214,0		1,023,1	
Hamilton. 200,0 98,2 1,151.4 45.5 74.8 145.1 1,174.1 Home. 100,0 186.4 2,246.7 40.8 20.9 178.0 1		200,0	8,7	466,3	45,0	1,6	101,0		845.0	
Hide & Lesth, Nas. 600.0 186.4 2.086.7 202.1 204.8 287.7 1,741 1,721 25.0 500 100.0 83.3 496.4 40.0 80.0 178.0 178.0 1,277 1,741 1,721 25.0 1,277 1,741 1,721 25.0 1,277 1,741 1,721 1,271 1	Gansevoort	200,0	15,1	637.9	28,0	40,1	39,7	63,9	615,9	
Home. 100.0 38.3 496.4 64.2 41.1 47.2 24.0 50.0 100.0 168.6 1.244.0 40.0 80.0 178.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 1.270 125.0 125.0 125.0 1.270 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 1.270 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125	Hamilton		98,3	2 046 7	909 1	204 4	2477	****	1,984,1	
Mount Morris		100.0		498 4	84.9	41.1	47.2	24.0	550.0	
Mount Morris			196.8		40.0	80.0	178.0		1,277.0	
Mutual				1.519.5	77.0	82.8	90,1	125.0	1.807.8	
Nineteenth Ward 100.0 25.3 649.9 24.5 101.0 111.1 100.0 986 1712 1814 100.0 114.7 1817.7 4.5 71.0 20.0 17.7 181 171.0 100.0 114.7 181 171.0 171.	Mutual	200,0	111,6	839,0	23,4	88,9	143,5	157,1	918.3	
Plant 100,0 103.1 3.7 3.8 3.8 3.8 3.9 3.8	Nineteenth Ward.		25,3	649,9		101,0	111,1		968.9	
State 100.0 03.0 1.854.0 04.0 30.0 78.0 121.0 2.125 77.0 79.7 05.1 24.1 05.1 79.8 06.5 1.44 100.0 48.5 836.3 37.5 76.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 70.0 79.7 58.2 97.5 79.0 79.7	Plasa		114,7	751 9	43,0	26.9	99	****	1,772.0	
Union Square 200,0 198,5 1,302,5 94,6 31,1 152,0 104,0 14,6 3,700,0 198,5 1,302,5 94,6 31,1 152,0 104,0 14,6 3,310,0 260,0 700,0 210,0 3,888 BROOKLYN Bedford 100,0 118,9 1,339,6 31,5 75,8 116,9 300,6 167,8 187064way 300,0 167,6 992,6 77,6 48,8 30,0,6 68,1 1,148 BROOKLYN 100,0 53,5 347,4 10,5 20,0 72,3 46,6 27,1 144,1 14	Riverside		108,1	1.854.0	61.0	80 6	78.0	191.0	2 148 0	
Union Square 200,0 198,5 1,302,5 94,6 31,1 152,0 104,0 14,6 3,700,0 198,5 1,302,5 94,6 31,1 152,0 104,0 14,6 3,310,0 260,0 700,0 210,0 3,888 BROOKLYN Bedford 100,0 118,9 1,339,6 31,5 75,8 116,9 300,6 167,8 187064way 300,0 167,6 992,6 77,6 48,8 30,0,6 68,1 1,148 BROOKLYN 100,0 53,5 347,4 10,5 20,0 72,3 46,6 27,1 144,1 14	State	200,0	115.6	1.128.5	19.4	105.1	97.8	60.5	1.441 7	
Union Square 200,0 198,5 1,302,5 94,6 31,1 152,0 104,0 14,6 3,700,0 198,5 1,302,5 94,6 31,1 152,0 104,0 14,6 3,310,0 260,0 700,0 210,0 3,888 BROOKLYN Bedford 100,0 118,9 1,339,6 31,5 75,8 116,9 300,6 167,8 187064way 300,0 167,6 992,6 77,6 48,8 30,0,6 68,1 1,148 BROOKLYN 100,0 53,5 347,4 10,5 20,0 72,3 46,6 27,1 144,1 14	Twenty-third W'd	100.0	48.5	836,3	27.5	76.0	79,7	58,8	978.5	
Torkville 100,0 128,5 1,202,5 90,2 13,1 102,0 128,0 1,202,5 90,2 13,1 102,0 124,0 1,202,5 3,202,0 260,0 700,0 124,0 1,202,0 3,202,0 260,0 700,0 120,0 1,202,0 3 31,5 75,8 116,3 100,0 1,46 25,304,6 31,6 175,2 143,4 65,1 1,48 1,146 1,202,0 33,4 157,2 143,4 65,1 1,48 1,146 1,202,0 33,4 157,2 143,4 65,1 1,48 1,146 1,202,0 33,4 157,2 143,4 65,1 1,48 1,146 1,202,0 33,4 157,2 143,4 150,2 150,0 35,0 23,08 21,5 22,0 40,1 29,1 46,6 27,7 148,4 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0 24,0	Union Square	200.0	298,5	2,086,0	70.0	259,8	040.0		2,960.4	
BROOKLYN. 150,0 113,9 1,020,3 31,5 75,8 116,9 100,0 1,186 Broadway. 100,0 118,9 1,339,6 31,6 137,2 143,4 1,488 Brooklyn. 300,1 167,6 992,6 77,6 48,8 300,6 63,1 1,146 Brooklyn. 300,1 167,6 992,6 77,6 48,8 300,6 63,1 1,146 Brooklyn. 300,1 167,6 53,8 31,1 32,0 72,3 46,6 27,7 17th Avenue. 100,0 55,5 530,8 31,5 32,0 49,1 49,1 5,0 47,7 Fifth Avenue. 200,0 168,8 340,3 66,0 44,7 266,9 96 41,10 4,10 4,10 4,10 4,10 4,10 4,10 4,1		100,0		1,202.5	95,4	81,1	153,0	104,0	1,409.4	
Bedford 159,0 118,9 1,324,0 31,5 137,2 143,4 1		300,0	12,6	3,210,0	200,0	700,0	210,0	****	3,838,0	
Broadway. 100,0 18,0 1,339,6 31,6 187,2 143,4 1,148 Broadway. 300,0 187,6 992,6 77,6 48,8 300,6 63,7 1,118 Broadway. 100,0 18,5 5247,4 10,3 20,0 72,3 48,6 27 Brighth Ward. 100,0 55,5 530,8 21,3 22,0 49,1 5,0 47 Fifth Avenue. 100,0 55,5 530,8 21,3 22,0 49,1 5,0 47 Fifth Avenue. 200,0 186,8 340,3 66,0 44,7 286,9 9 96 Mannfactors' Navy 254,0 485,8 2,302,0 946,5 26,7 87,9 9 624 Mannfactr's' Navy 254,0 485,8 2,302,0 946,5 26,7 87,9 9 624 Mannfactr's' Navy 254,0 485,8 2,302,0 946,5 26,7 87,9 9 624 Mannfactr's' Navy 254,0 485,8 2,302,0 946,0 124,0	BROOKLYN.	150.0	1199	1.020.3	81.5	75.8	116.9	100.0	1 140 K	
Eighth Ward. 100,0 35,5 247,4 10,3 20,0 72,3 49,6 277 Fifth Avenue. 100,0 55,0 530,8 21,3 22,0 49,1 50,0 47,0 Filton. 200,0 184,8 340,3 66,0 44,7 289,9 96 Mandato'rs' Navi 324,0 485,8 2,002,0 940,5 274,5 415,9 2,28 624 Mandato'rs' Navi 324,0 485,8 2,002,0 940,4 124,5 415,9 2,28 624 Mecharics 1500,0 401,8 3,002,0 940,4 124,5 415,9 2,28 424 Mecharics 1500,0 401,8 3,002,0 940,4 124,5 415,9 2,48 436,8 247,4 410,4 232,0 240,0 50,0 247,4 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0	Bedford	100.0	118.9	1.339.6	31.6	187.2	148.4	100,0	1,100,0	
Eighth Ward. 100,0 35,5 247,4 10,3 20,0 72,3 49,6 277 Fifth Avenue. 100,0 55,0 530,8 21,3 22,0 49,1 50,0 47,0 Filton. 200,0 184,8 340,3 66,0 44,7 289,9 96 Mandato'rs' Navi 324,0 485,8 2,002,0 940,5 274,5 415,9 2,28 624 Mandato'rs' Navi 324,0 485,8 2,002,0 940,4 124,5 415,9 2,28 624 Mecharics 1500,0 401,8 3,002,0 940,4 124,5 415,9 2,28 424 Mecharics 1500,0 401,8 3,002,0 940,4 124,5 415,9 2,48 436,8 247,4 410,4 232,0 240,0 50,0 247,4 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0 44,0	Brooklyn	300.0	107.6	992.6	77.6	48,8	300,6	68,1	1.156.4	
Fifth Avenne. 100,0 55,0 530,8 21.3 32.0 49.1 5.0 47.7 Philos 200,0 168,8 340,3 46,0 44.7 369.9 96 Kings County. 150,0 56,0 632,4 33,5 26.7 87.9 96 Manarfact'rs' Nat'l 24.0 435,6 32.4 33.5 26.7 87.9 96 Manarfact'rs' Nat'l 24.0 43.8 32.0 20 24.4 374.5 418,9 2486 Meohanics 500.0 40.19 2,303,2 120,0 106.0 187.1 2486 Meoh's' 4 Tradr's' 100,0 182.5 904.0 48.6 42.1 109.8 35.4 94 National City 300,0 58.8 2,303.0 198.0 340.0 305.0 270.0 299 North Side 100,0 182.5 2,303.0 198.0 34.0 305.0 270.0 299 North Side 100,0 182.5 2,303.0 198.0 34.8 24.3 22.1 18.8 84.9 People's 2486 Meohanics 2486 Meo	Eighth Ward	100,0	35.5	247.4	10,3	20,0	72,3	48,6	279.5	
Manufacetrs Nari 252,0 435,8 2,202,0 244,4 374,5 418,9 2,888 Meoharics 100,0 421,9 3904,0 564,5 42,1 109,8 35,4 418,9 2486 Meohr's & Tradre's 100,0 102,6 304,0 56,5 42,1 109,8 35,4 418,9 2486 Meohr's & Tradre's 100,0 578,5 3,972,0 200,0 202,0 302,0 278,0 2,998 Massaw National 360,0 588,8 2,308,5 195,0 348,8 348,4 305,0 278,0 2,998 Morth Side 100,0 118,5 2,308,5 105,0 348,8 543,2 188,8 48,8		100,0	53,0	530,8	21.5	22,0	49,1	5,0	474,5	
Manufacetrs Nari 252,0 435,8 2,202,0 244,4 374,5 418,9 2,888 Meoharics 100,0 421,9 3904,0 564,5 42,1 109,8 35,4 418,9 2486 Meohr's & Tradre's 100,0 102,6 304,0 56,5 42,1 109,8 35,4 418,9 2486 Meohr's & Tradre's 100,0 578,5 3,972,0 200,0 202,0 302,0 278,0 2,998 Massaw National 360,0 588,8 2,308,5 195,0 348,8 348,4 305,0 278,0 2,998 Morth Side 100,0 118,5 2,308,5 105,0 348,8 543,2 188,8 48,8	Falton	200,0			90,0	44,7	209,9		984.7	
Mechanica 000.0 401.0 2,303.2 120.0 186.0 187.1 24 481 180.0 187.1 25 48 187.1 25 48 187.1 27 48 27 48 27 48 28 48	Kings County	250,0	495 9			374 5			674,5	
Nassan National. 300,0 568.8 2,308.0 19.0,0 34.0, 305.0 276.0 2.99. National City. 300,0 568.8 2,308.0 19.0, 0 34.0, 305.0 276.0 2.99. North Side. 100,0 119.5 787.0 10.8 55.8 71.1 19.0 19.0 19.0 19.0 19.0 19.0 19.0 1	Manufact're' Nat'l	500 0	401.9	2,303.2	120.0	156.0	187.1		9 4 40 0	
Nassan National. 300,0 568.8 2, 3972.0 209.0 202.0 540.0 41.0 4,285. National City. 300,0 568.8 2,388.0 195.0 344.0 305.0 276.0 2,999. National City. 300,0 568.8 2,388.0 195.0 344.0 305.0 276.0 2,999. North Side. 109,0 108.0 789.3 44.8 28.3 52.2 16.8 844.0 20.0 20.0 20.0 20.0 20.0 20.0 20.0	Machiel & Tradwol			904.0	54,5	42,1		35.4	940,8	
National City 399,0 308.5 3,095,1 170,0 17	Nassau National	800.0	575.4	3,972,0	200,0	303,0	540.0	41,0	4,330,0	
People's 109,0 108,0 789,3 64,5 28,5 227,1 96,5 1997 (20esos Co. (L.I.C.) 100,0 128,8 1,728,1 61,4 78,7 227,1 96,5 1,997 (20esos Co. (L.I.C.) 100,0 128,8 1,728,1 61,4 78,7 227,1 96,5 1,997 (20esos Co. (L.I.C.) 100,0 68,9 454,9 8,1 30,1 69,5 34,8 430 (20esos Co. (L.I.C.) 100,0 64, 450,8 11,8 1,8 1,1 81,6 2,6 416 (20esos Co. (L.I.C.) 100,0 64, 450,8 11,8 1,8 1,1 81,6 2,6 416 (20esos Co. (L.I.C.) 100,0 64, 450,8 11,8 1,1 81,6 2,6 416 (20esos Co. (L.I.C.) 100,0 86,4 491,2 13,7 35,0 73,9 127,4 612 (20esos Co. (L.I.C.) 100,0 86,7 491,2 13,7 35,0 73,9 127,4 612 (20esos Co. (L.I.C.) 100,0 86,7 491,2 13,7 35,0 35,7 35,0 127,4 (20esos Co. (L.I.C.) 100,0 86,7 491,2 13,7 35,0 35,7 35,0 127,4 (212,7 129,1 12	National City		568,8	2,308,0	198,0	344,0	305,0	276,0	2,992.0	
Queens Co. (L.I.C.) 100,0 128,8 1,728,1 81,4 78,7 227,1 96,5 1,99; 80hermerhorn 100,0 55,3 511,6 19,5 19,3 141,5 53; 80hermerhorn 100,0 55,3 511,6 19,5 19,3 141,5 53; 89ragne National 200,0 218,1 993,0 123,5 10,0 233,0 13,0 94, 128,1 30,1 69,5 34,8 4,	North Side	100,0	119,5	787,0	10,8	00,8	71,1	100	685,8	
Schermarhorn. 100.0 55.3 51.6 19.8 19.3 14.1.5 28 58 58 58 59 59 59 59 59 59 59 59 59 59 59 59 59					81.4	76.7	2271		814,1	
Sprague National. 200,0 218,1 993,0 102,8 10,0 230,0 13,0 94,7 17 wanty-surith W-d. 100,0 54,4 350,8 11,8 11,9 131,6 2,6 419 Union. 100,0 56,4 258,7 7,3 14,6 55,2 47,6 221 Wallabout. 100,0 36 7 491,2 13,7 35,0 73,9 127,4 612 OTHER CITTES. 1st Nat., Jer. City. 400,0 728,5 4,004,4 188,7 178,8 563,4 818,2 518,7 184,6 19		100,0	55 9	5116	19.8		141.6	80,5	536,8	
Sprague National. 200,0 218.1 993,0 102.8 10.0 223,0 13,0 94.7 17 wenty-sixth Wd. 100,0 54.4 350,8 11.8 11.9 131.6 2.6 419 Union. 100,0 56.4 258,7 7.3 14.6 55.2 47.6 221 Wallabous. 100,0 36.7 491,2 13.7 35.0 73,9 127.4 612 OFFIRE CITIES. Let Nat., Jer. City. 250,0 522.8 21.89.4 108.7 87.8 563.4 818.2 518.4 184. 52.2 128.4 108.7 87.6 221 184.5 185.2 18	Schermerhorn	100.0	68.9		8.1	3v.1	69.8	34.8	430.8	
Twenty-sixth Wd. 100,0 54.4 350,8 11.5 11.9 131.6 2.6 41 10100.0 50.4 258,7 7.3 14.6 35.2 47.6 221 10100.0 50.4 258,7 7.3 14.6 35.2 47.6 221 10100.0 50.7 491.2 13.7 35.0 73.9 127.4 612 07HBR CITIES. Let Nat., Jer. City. 400,0 728.5 4.004.4 188.7 178.8 558.4 418.2 618.7 41.0 41.0 41.0 41.0 41.0 41.0 41.0 41.0	Aprague National	200,0	218.1	993.0	102,8	10,0	230,0	13.0	940.0	
Onion		100.0	54,4	350,8	11,8	11,9	131,6	2,6	419,9	
OTHER CITIES. Let Nat., Jor. City. 250,0 522,8 2,169,4 106,7 67,4 220,7 293,5 2 213 26 Nat. Jer. City. 250,0 532,8 2,169,4 106,7 67,4 220,7 293,5 2 213 26 Nat. Jer. City. 250,0 382,7 1.488,7 64,7 61,3 506,3 506,3 62 26 Nat. Jer. City. 200,0 190,5 881,7 28,6 72,4 97,9 391,5 1244 1st Nat., Hoboken. 110,0 427,4 1.484,5 119,9 24,5 141,7 280,1 1.514 26 Nat., Hoboken. 250,0 85,6 691,6 38,7 28,4 68,3 425,4 1.10 Bank of Staten Isl. 100,0 70,6 699,0 13,5 24,0 119,2 604 Totals Feb. 4 0,002,0 5,504,0 04,452,0 9,480,8 4,372,8 0,350,0 4,702,8 78 56.	Union	100,0	50.4	258,7	7,3	14,6	35,2	47,6	921,1	
1st Nat., Jer. City. 400,0 728,5 4.004,4 188,7 178,8 569.4 918,2 2 169,4 106,7 97.4 240,7 493.0 2 21 3d Nat., Jer. City. 250,0 528,2 22,18 4 106,7 67.4 240,7 493.0 2 21 3d Nat., Jer. City. 250,0 189,5 281,7 28.6 72.4 13,3 506,3 15,1 240,7 3d Nat., Hoboken. 110.0 427,4 1.456,5 119,9 20,5 141,7 280,1 1,1 1.5 2d Nat., Hoboken. 125.0 85,6 691,6 38,7 29,4 68,3 420,4 110,0 1st Nat., Staten Isl. 100,0 70,6 609,0 15,3 24,0 118,2 600 Totals Feb. 4.0 9,00,0 9,450,8 4,72,8 8,37,2,8 8,50,0 4,70,8 75,6	Wallabout	100,0	36.7	491,2	13,7	35,0	78,9	137,4	612,0	
1st Nat., Jer. City. 400,0 728,5 4.004,4 188,7 178,8 569.4 918,2 2 169,4 106,7 97.4 240,7 493.0 2 21 3d Nat., Jer. City. 250,0 528,2 22,18 4 106,7 67.4 240,7 493.0 2 21 3d Nat., Jer. City. 250,0 189,5 281,7 28.6 72.4 13,3 506,3 15,1 240,7 3d Nat., Hoboken. 110.0 427,4 1.456,5 119,9 20,5 141,7 280,1 1,1 1.5 2d Nat., Hoboken. 125.0 85,6 691,6 38,7 29,4 68,3 420,4 110,0 1st Nat., Staten Isl. 100,0 70,6 609,0 15,3 24,0 118,2 600 Totals Feb. 4.0 9,00,0 9,450,8 4,72,8 8,37,2,8 8,50,0 4,70,8 75,6	OTHER CITIES									
Hnd. Co. Nat. 7. C. 250,0 522,8 2.169.4 109,7 67,4 220,7 493.5 2 212 36 Mats. Jer. City. 250.0 582.7 1.488,7 64.7 51,3 50.5,3 50.5,3 1.544 54.7 51,5 50.5,3 50.5,3 1.544 54.7 51,5 50.5,3 1.545 54.7 52.5 51.7		400.0	728.5	4.004.4	188.7	178.8	563.4	818.2	5 157,4	
28 Mat., Jer. City. 2000 199.5 881,7 28.6 72.6 72.4 97.9 391.5 1.244 124 Mat., Hoboken 110.0 427.4 1.450.5 119.9 30.5 141.7 280.1 1.514 Mat., Hoboken 120.0 88.6 691.6 38.7 28.4 68,3 420.4 1.104 Mank of Staten Isl. 25.0 88.6 691.6 38.7 28.4 68,3 420.4 1.104 Mank of Staten Isl. 10.0 70.6 699.0 13.5 24.0 119.2 606 Totals Feb. 4. 0.012.0 \$5.04.0 04.452.0 9.480.8 4.372.8 0.350.0 4.702.8 73 68.6	Had Co. Net I C	250,0	522,8	2,169.4	106,7	67,4	220,7		2.213.9	
10.0 427.4 1.454.6 119.9 45.5 141.7 280.1 1.51 10.0 1427.4 1.454.6 119.9 45.5 141.7 280.1 1.51 10.0 142.5 18.6 191.6 38.7 28.4 88.3 43.4 1.10 10.0 14.5 11.6 12.5 88.1 18.1 18.6 12.5 88.1 18.2 18.2 18.2 18.2 18.2 18.2 18.2	2d Nat., Jer. City	250,0	382.7	1.488.7	64,7	51,3	506.3		1.545,4	
3d Nat., Hoboker: 125.0 88,6 691 6 38,7 28,4 66,3 420,4 1.10-16 18 18 18 18 18 18 18 18 18 18 18 18 18	od Mat., Jor. City	200,0	190,5		26.5	72.4	97,9	391.5	1,284,8	
73 Nat., Holokeri 12.0 50,0 50,0 50,1 53,7 25,4 50,3 325,4 1.10 18 Bank of Staten Isl. 25,0 40,0 445,1 16,6 12,3 68,1 7 484 1st Nat., Staten Isl. 100,0 70,6 809,0 15,3 24,0 119,2 606	lat Nat., Hoboken.	110,0	427.4				141,7	280,1	1.516,2	
Totals Feb. 4. 0,012.0 5,004.0 04.452,0 9,480.8 4 572.8 9.250.0 4.760.8 73 64.	ad Nat., Hoboket.	25.0	45 9		18.6		68 1	430,4	1.104,6	
Totals Feb. 4. 0,012.0 5,004.0 64.452,0 9,480,8 4 572.8 0,350.0 4,760.8 73 64	nauk of Staten Isl.	100.0	70.6		15.8	24.0	119.2		606.8	
Totals Fob. 4 0,013.0 6,694.0 64.453.0 9,480.8 4 572.8 9,350.0 4,769.8 73 641	ran vast" conseq Tal'	-	-			-		+ 61		
Totals Tan 99 0 000 0 K not allow 580 12 833 9 4 April 10 10 10 10 10 10 10 10 10 10 10 10 10	Totals Fob 4	0.013.0	8.604.0	64.452.0	9.480.8	4.572.8	0.250.0	4.760 8	72 642 2	
A CHARLE OF THE ACT	Totals Jan. 28	0,012,0	8,004,0	04.580.1	2.872.2	4.008.0	0.482.2	4.381.7	73.411.6	
Totale Jan. 21 9,012,0 8,004,0 04,300,0 9,705,7 4,572,0 100177 4 850,0 74,40	Totale Jan. 31	9,012,0	8,004.0	04,300,0	3,705.7	4.572.0	100177	4 850.0	74,400,8	

New York City, Beston and Pattadelphia Badas. -Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Beston and Pattadelphia. The New York figures do not include results for the unparameter banks. member banks.

BANKS.	Surpius.	പ്രാർത്രമ	Space.	Logate.	Deposite.+	directo.	(Argirst.
Jan, 14	133.480.8 133.480.6	716,846,0 720,351,6	1781848	59,029,9	835,905,7 849,074,1	15,608,1	12511050
28	133,480.8	726 372.2 741,526,6	1034849	61,158.5	861,637,5 880,022,5	14.700 €	14 1-4295
Jan. 21 28 Feb. 4	68,587,3	188.081.0 191,049.0 195,271.0	19.311.0	7,745,0	283,982,0 288,568,0 245,590,0	4.887,0	141.144,9 137.988, 158.012,6
Phila.* Jan. 21. 28. Feb. 4.	35,388,0	123,989,0 125,928,0 127,584,0	51.8	84,0 00,0 65.0	153,901,0 154,090,0 157,397,0	8,072,0 6,074.0	

New York City Clearing House Banks.—Statement of condition for the week ending February 4, based on averages of taily results. We omit two ciphers (00) in all cases.

BANES.	Capitai	Surpl's	Loans.	Specie.	Legais.	Deposits
dank of New York	\$2,000,0	\$1,879,1	\$14,990,0	\$8,280,0	\$1,260,0	\$15,890,0
Manhattan Co	2,050,0	2,132,0	18,980,0	5,586,0	2,224,0	23,868,0 18,218,4
Merchants'	2,000,0 2,000,0	1,074,9	15,061.9	3,448,1 2,183,0	1,233,8 1,056,0	18,218,4
Mechanica	1,500,0	2,042,9 2,674,0	24,154,5	5,546,9	2,048,2	12,950,0
henix	1,000.0	246.0	5,015,0	926,0	336.0	29,087,8 5,158,0
ity	1,000,0	4,281,1	73,486.4	36 521.4	2.289 2	107 959
hemical	300.0	6.411.0	26.388,0	9.388.9	1,793.9	30.790.
hemical ferchants' Exch'ge	600.0	178.7	5,980,7	1,412,8 1,167.7	401.8	107,252, 30,790, 7,044, 7,008,
allatin	1,000,0	1,664.1 123,0	8,411,0	1,167.7	634,8 138,9	7.008
Intopels, & DioA.18.	300,0	123,0	982,7	330.7	100.0	1,3778,
dechanios'& Trad's'	400,0	159.6	1,668,0	827,0	177.0	1,850,
reen wich	200,0	164,4	966,4	104.2	252,9	974,
eather Manufac'rs	800,0	109.6	4,629,4	947.0	463,8	4,922, 3,465,
tate of New York	1,200,0	496.9	1,989,1	619.5	126,9	3,400,
tate of New Pork.	5,000,0	2,493,7	36,694,0	4.688.0	323,2	3,889, 24,166,
merican Exchange	5,000,0	2 470 %	38,880,2	3 481 9	3,807,0 3,509,3	24,100,
ommerce	5,000,0 5,000,0 1,000,0	3,679,5 1,660,5	7,990,7	3,481,9	254,0	24,789, 7,771.
lercantile	1,000,0	1,053,3	18,923,4	3,228,0	898,4	14,909,
acific	422,7	472.8	2,919,7	836,2	435,1	3.673
epublic	1.500,0	816.9	19.565.1	5.685.6	809,9	3,673,
hatham	450,0	990,6 263,7	6,717,0 1,724,4	1,145.7	846,8	7,001,
eople's	200,0	263,7	1.724.4	421,9	815,9	2,944
orth America	700,0	505,8	14.316.0	9.317.3	1,017,2	17,131.
anover	1,000,0	2,290,8	40,426,0	10,784.4	2,888,5	51,690,
TVIDE	500,0	377,4	4.027,0	821.6	850,0	
hsens'	600,0	382,2	3.894.4	488,6	117,9	2,881,
assau larket & Fulton	500,0 900,0	257,5	2,745,5	470.6	356.8 653,5	3,560
larket & Fulton	900,0	988,4	6,484,6 3,687,3	1,452,5	653,5	7,248,
hoe & Leather	1,000,0	1,307,5	3,087,3	835,3	359,6	4.840,
orn Exchange	1,000,0	1,307,5	10.423,3	1,695,4	1,032,0	
ontinental	1,000,0	608,7 408,6	1,970,0	1,720,8	458,2 423,0	8,538,
riental	1,500,0	A 707 9	97 698 0	5,785,0	994.0	2,140, 28,531,
mporters'& Trad'rs	2,000,0	5,707,2 8,242,8	27,623,0 47,256,0 1,313,8	20,300,0	3 830 0	86,721
ark	250,0	146,6	1 318.8	870,8	3,330,0 132,7	1,419,
ourth	3.200.0	2,046,8	26,511,3	3,985,1	2,741,0	28,659
entral	3 000 6	490,5	12,621,0		1,075,0	
econd	300.0	711.6	6 834 0	1.284.0	670.0	7 805
linth	750,0 500,0	265.5	2.945.0	1.033.1	272.4	3.661.
Irst	500,0	7.497.4	87,010.6	9,199,5	1 242 4	80 080
'irst I. Y. Nat'l Exch'ge.	300,0	58,8	1,669,6	271,0	227,4	1,669,
lowery	250,0	618,2	2,612,0		227.4 861,7	3,678,
lew York County	200,0	436,3	3,079,5		3 17,0	3.848.
erman American	750,0	283,5	3,236,0	535,9	287,1	3,286,
haes	1.000,0	1,139,6	32,220,5 8,511,0 1,988,6	7,145,4	4,761,1	41,921,
ifth Avenue	100,0	1,170,2	3,011,0	1,933,8	688,3 974,7	9,934,
erman Exchange	200,0	371,8	3,227.8	348,2 580,2	974,7	3,392,
ermania	200,0 300.0	739,0	7.378,8	1.921,8	870,5 742,8	
incoln	200,0	754,0 871.8	5,775,1	1,189,0	553,1	8,813,
arfield	200,0	324,6	1 954 3	894,1	160,9	2,214
ank of the Metrop.	800,0	843 7	1,954,3 5,677,1	1,148,9	594,4	6,894
West Side	200.0	843,7 364,1	3,406.0	281,0	402,0	2,712
esboard	500.0	407.2	11,605.0	2,553,0	1,454,0	
ixth-Consolidated	with As	tor Nati	onal.	-1	ri ale	721120
Vestern	2.100,0	854,8	92.608.0	8,249,3	1,646,8	38,828,
first Nat. B'klyn	2,100,0 300,0 1,200,6	964,7	4.695.0	082.0	1,086,6 274,9	5.494.
fat. Union Bank	1.200.6	1.014,2	16,738,9	5,208,8	274,9	19.401
Aborty	500,0	348.0	4,293,7	927,0	369,3	5,197,
N. C. Prou. Macon Re.	1,000,0	321.9	4,016,3	824,3	113,3	3,620,
	0000	326.4	9 400 4		578.1	3,820,
Ek.of N. Amsterdam	250,0	320,2	3,462,4	041,0	01014	0,340,

Auction Sales.—Among other securities the following, no tregularly dealt in at the Board, were recently sold at auction Ry Mesers Adrian H Muller & Son .

Dy Micobio, Millian II. Mil	TITOT	OU 13014 .
Shares.	1	Shares.
80 N. Y. Susq. & West, Coal	1	900 Santa Fe Copper Co \$2 pr
Co., pref	5 1	50 Title Guar. & Trust Co 3
	105	200 Chatham Nat. Bank 36
		9,988 The Central N. Y. &
20 B'klyn Acad'y of Music	-	West. RR. Co\$1,000 1
	19 i	95 Amer Un. Life Ins. Co .
	138	
25 Hudson Building Co	20	Bonds.
		\$20,000 Suspen B'dge & Erie
	10.	June. Rk. 1st 7s, 1900 105
		\$3.500 N. Y. & Wilkesbarre
		Coal Co. 6s, 1933 50
		\$1, 00 Riding & Driv'g Club,
		Bro kly 2d incomes 50
		\$200 Crescent Athletic Club
	50	
By Messrs, R V. Harnett	i oz	Co.:
Shares.	1	Shares.
55 Quee Drug Co 7	5	Shares. 100 Edison Ill. Co. of St. L.\$10 p.s

By Messrs, R V. Harnett &
Shares.
55 Quee Drug Co 75
3 Certificates Wells, Fargo
& Co. entitling holder to
inter't in surplus assets
represented by 1,198
shares, but only when
dividend shall be decl'd
from same, on present'n
of certis., with receipt
for 3 dividends stamp'd
on face of each certific'e \$5
1,994 Ironion Elec. Light &
Ry. Co \$60
Continental Tr. Co. rec't
for 925 sh. New Orleans
Traction Co \$519 pr. sh.
Continental Tr. Co. rec't

100 Edison III. C., of St. L. \$10 p. sh.
20 The First Nat. Bank of
Mankato, Minn......\$8 pr. sh.
10 Redlands Orange Grove
& Water Co., Cal....\$5 pr. sh.
280 Handy Pin Co......30c. pr. sh.
Bonds.
\$12,000 Lakeside St. Ry. 1st

Banking and Financial.

Spencer Trask & Co., BANKERS,

27 & 29 PINE STREET, NEW YORK.

65 State Street, Albany.
INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT. ALSKANDER M. WHITE, JR MOFFAT & WHITE,

BANKERS

No. 1 NASSAU STREET, INVESTMENT SECURITIES.

Bankers' Gazette.

DIVIDENDS

Name of Company.	Per Cent.	When Payabl				losed. husive.)
Canadian Pacific, common Cleve. & Pitts. guar. (quar.). Ft. Wayne & Jackson, prof Iowa Central, pref Miscellaneous.	2 2 13 23 119	March	1	Feb. 11 Feb. 21 Feb. 19	to	Mar. 1 Mar. 1 Feb. 28
American Cereal (quar.)	119			Feb. 2 Feb. 1	to	Feb. 6
Chicago Telephone (monthly) General Electric, pref	:	Meh.		Feb. 22	to	Mch. 8
Rochester (N. Y.) Gas & Elec. pf.	3	Feb.	1		to	

*\$19.05% completing payment of deferred dividends.

WALL STREET, FRIDAY, FEB. 10, 1899.-5 P. M.

The Money Market and Financial Situation,-Business this week in Wall Street has been more limited in volume than since Jan. 1st and the reactionary movement noted at the close last week continued up to and including Wednesday, since which there has been considerable recovery. The market's resistance to bear attacks was discouraging to the bear element, and showed that recent buying was to a large extent substantial in character, Moreover, the reactionary movement was quite irregular, some securities yielding in only a limited degree to the general tendency. This is evidence that the conditions which encouraged the recent advance in prices were not transient but are believed to be still in force. Military operations at Manila possibly hastened the Senate's final action on the Peace Treaty, but these events had been anticipated, and therefore had but little effect in the Street. Otherwise there is no material change in the general situation. The unusually severe weather makes activity in all departments somewhat difficult, and must interfere materially with railway traffic. The prospect of a triple holiday at the Stock Exchange has a tendency to restrict operations there. The money market has been easier this week, and lower rates are quoted in the open London market, although the Bank rate remains unchanged.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 3 per cent. To day's rates on call were 2 to 21/2

per cent. Prime commercial paper quoted 3 to 334 per cent.

The Bank of England weekly statement on Thursday
showed an increase in bullion of £425,190, and the percentage
of reserve to liabilities was 45.80, against 45.40 last week; the
discount rate remains unchanged at 3 per cent. The Bank
of France shows an increase of 3,200,000 francs in gold and

7. France shows an increase of 3,200,000 francs in gold and 1,000,000 francs in silver.

The New York City Clearing-House banks in their statement of Feb. 4 showed an increase in the reserve held of \$2,816 900 and a surplus over the required reserve of \$37,452,675, against \$89,232,025 the previous week.

111111111111111111111111111111111111111	1899. Feb. 4	Differen'sfr'm Prev. week.	1898. Feb. 5.	1897. Feb. 6
Capital	\$8,072,700 75,407,900		59,022,700 74,271,200	
Loans & disc'nts.	741,526,600	Inc. 15154400 Dec. 99,400	633,859,800	
Het deposits Specie Legal tenders	880,022,500 197,207, 00 60,250,500	In.18,385,000 Inc. 3,722,900	733,827,500	568,961,800 79,559,500
Reserve held Legal reserve		Inc 2,816,900 Inc. 4,596,250		
Surplus reserve	37,452,675	Dec 1,779,350	34,781,625	54,540,050

Foreign Exchange.—The foreign exchange market, which was dull and steady during the early part of the week, has become firmer toward the close. The supply of commercial bills continues limited.

bills continues limited.

To-day's actual rates of exchange were as follows: Bankers' winty days' sterling, 488½4 8634; demand, 485½64 8534; cables, 486¼64 86½; prime commercial, sixty days, 48366 483½; catcomentary commercial, sixty days, 482½64 83½; grain for payment, 482½4 83½; cotton for payment, 482½4 83½; cotton for acceptance, 48864 83½.

Posted rates of leading bankers follow:

•	Feb. 10,	Hizly days.	Demand.
Prime co Document Paris bankmaterd	ankers' sterling bills on London numercial ntary commercial nkers' (francs) am (guilders) bankers tor Bremen (reichmarks) b'kers	4 84 Ø 4 84 4 4 83 Ø 4 83 4 4 82 12 Ø 4 83 4 5 21 4 Ø 20 9 16 40 Ø 40 1 1 a 94 12 Ø 94 9 16	4 8624 8619 5 184 2 18116 4016 846 316 95116 866 4

The following were the rates of domestic exchange of New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 75c.per \$1,000 premium; Charleston buying par, selling ½ premium; New Orleans, bank,

\$1 00 premium; commercial, 50c.@75c. discount; Chicago, 30c. per \$1,000 discount; St. Louis, par.

United States Bonds.—Spies of Government bonds at the Board include \$3,000 4s, copp., 1925, at 128 to 128¾; \$17,700 4s coup., 1907, at 112¾(§13; \$2,000 4s, reg., 1907, at 112¼; \$25,000 5s, coup., at 111¼(\$213; \$4,000 5s, reg., at 111½; 58,100 3s, coup., at 106¼ to 107½, and \$00 3s, reg., at 107½. For yearly range see seventh page following.

	Interest Periods.		Feb.	Feb. 7.	Feb. 8.	Feb. 9.	Feb. 10.
	QMeh.		* 99	. 99	. 99	* 99	4 99
3s. 1918reg.	Q Feb.	*107	*107	*107	*107	*107	*107
3s, 1918 coup.	Q Feb.	*107	1074	1074	1073	1074	
3s, 1918, small.reg.							
3s, 1918, smallc'p.		1064	106%	1063	*106%	*106%	*1061
4s, 1907reg.	QJan.		1124				*1124
	QJan.		*1124				1124
4s, 1925 reg.	Q Feb.	*128%	*1285	*1284	*1284	*128	*128
	QFeb.						128
	QFeb.						*11178
	Q Feb.				1112	1117	
4s, (Cher.) 1899. reg.					*1024		

*This is the price bid at the morning board; no sais was made,

Coins.—Following are the current quotations in gold for coins and bullion:

Sovereigns\$4 84 @\$4 87	Fine Silver bars 594 0 - 60
Napoleons 3 84 @ 3 87	Five france 93 7 - 96
X X Reichmarks. 4 73 @ 4 76	Mexican dollars 4740 - 484
25 Pesetas 4 78 @ 4 81	Peruvian sols 423 0 - 431
Span. Doubloons.15 50 @15 60 Mex. Doubloons.15 50 @15 60	English silver 482 @ 486
Mex. Doubloons.15 50 @15 60	U. S. trade dollars - 55 3 - 70
Fine gold bars par 💇 4 prem.	

State and Railroad Bonds.—Sales of State bonds at the Board include \$31,000 Virginia fund. debt 2-3s of 1991 at 861/4 to 863/4, \$20,000 Tennessee settlement 3s at 971/4 to 98 and \$900

ditto small bonds at 95.

The market for railway bonds has shown some tendency to weakness, but actual declines are generally limited to fractions. The volume of business was irregular, amounting to only \$8,329,000 on Tuesday, and increasing to \$8,244,000 cn Thursday. Wisconsin Central trust receipts continued active, and after selling down to 64½ on Tuesday advanced to 6 56, closing at 68, against 66 last week. Missouri Kansas & Texas & Pacific and St. Louis Southwestern issues were strong features of the active list. Union Pacific 4s inclined to weakness. Special activity is noted in Atchison Missouri Kansas & Texas, Northern Pacific, Reading, St. Louis Southwestern, Texas & Pacific, Union Pacific and Wisconsin Central issues.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

Sales N. Y. Stock ExcA. Government bonds State bonds	1898, \$133,000 \$9,300	442,600	1898.
Total	2,281,074 \$223,421,150	\$3,686,996 \$3,065,150,750	\$145,648,410 13,016,460 \$1,274,704,925 \$80,100

Total.......3,892,059 \$371,150,100 \$34,450,500 \$51,900 \$110,300
The sales on the Boston and Philadelphia Exchanges were:

	- Boston -			Philadelph	
Listed	Unitated	Bond sales.	Listed	Unlisted shares.	Bond
Saturday 54,968	6,270	\$46,500	88,047	28,816	\$129,000
Monday 90,002	14,581	168,495	21,208	71,594	176,125
Tuesday 79,100	17,107	172,675	28,949	79,126	154,590
Wedn'sd'y, 90,118	23,444	176,075	30,518	51,999	163,737
Thursday., 69,441	10.818	140,250	24,488	84,981	179,800
Friday 55,000	8,900	115,000	22,608	89,183	177,896
Matel 499 600	70 990	1010 005	189 909	280 080	9974 148

Railroad and Miscellaneous Stocks.—The stock market has been unsettled and irregular. Transactions at the Exchange averaged about 725.000 shares per day; the fluctuations of several standard issues were over a wider range than usual, and net results of the movement differ materially. Great Northern preferred made a further advance of nearly 12 points, closing with a gain of 6% points. Central of New Jersey advanced 2% points and St. Louis Southwestern preferred 3% points, while Burlington & Quincy, after declining early in the week, advanced nearly 3 points to-day. St. Paul, Rock Island, Northern Pacific preferred and Pennsylvania have declined from about 1 to 3 points; Pittsburg Cincinnati Chicago & St. Louis lost 7 points of its recent gain, and recovered 2 points. Traction stocks were erratic. Metropolitan Street advanced 11 points, making a new high record. Brooklyn Rapid Transit declined over 4 points, a large part of which it has regained. Manhattan Elevated was weak, and Twin City Rapid Transit, after losing 4½ points, closes with a net gain of 15% points.

Increasing interest is shown in the miscellaneous list with varying results. American Sugar, American Tobacco and New York Air Brake were notably weak. The Federal Steel issues declined, while Consolidated Gas shows a net gain of sceleta.

New York Stock Exchange-A Daily, Weekly and Yearly Record.

			LOWEST 8			STOCKS.	Bales of the	Range for On basis of s		Range for	
Feb. 4.	Feb. 6.	Feb. 7.	Feb 8.	Thursday, Feb. 9.	Priday, Feb. 10	N. Y. STOCK EXCH.	Week. Shares	Lowest.	Highest.	Lorest.	Highesk
*15 18 *87 89 *254 2834 6114 624 714 714 564 57 *77% 78	*900 *15 18 *97 39 \$114 99 6036 69 *70 73 56 56 774 774	*300 15% 15% *37% 36% 21% 98 60% 62% *70 77%	*900 *16 18% *87% 38% 91 91% 59% 61 55 55% 76% 77 *814 914	*900	*900 *15 18% *37 39% 91% 31% 60% 61% *69 71 56 56 78 78	Railroad Stocks, Albany & Susquehanna Do pref. Atch. Topeka & Santa Fc. Do pref. Bl. &O.,tr.rec.all ins.pd Do new, when issued. Do pref., when issued.	150 49,905 297,399 1,610 3,940 1,540	144 Jan 3 88 Jan 3 18 Jan 7 50 Jan 7 66 Jan 5 53 Jan 5 75 Jan 5 8 Jan 5	17)4Jan 14 40 Jan 14 244Jan 23 654Jan 23 74)4Jan 26 79)4Jan 27 94Jan 27	1183 Jan 11 Apr 84 Jan 10 (Apr 233 Mar 1194 Jan 31 Oct 68 Oct	186 Feb 15 Feb 40% Feb 19% Dec 79% Dec 79% Dec 79% Dec
*106% 994 93% 34% 85 *77 *100 85 86% 59 63	90% 92% 185 35 978 100 86 86 86 81% 100 100%	*106% 89% 99 *32 \$75% 75% *100 86% 86% 59 61 99% 100%	88% 91% 88% 91% 882 85 •76 •100	90% 93 *32 *78 *100 87 87% 60 61% 100% 103%	*106% *28 80 *21% 92% *32 *76 *100 87% 87% 60 60% 102 104%	Balt. & O. Southw., pref. Bost. & N. Y. Air L., pref. Brooklyn Rievat., tr. rec. Brooklyn Rapid Transit. Buffale Boeh. & Pittsburg. Do pref. Burl. Cedar Rapids & No. Canadian Pacific Central of New Jersey	100,588 955 50 5,770 92,798 19,416	77%Jan 8 81 Jan 19 74 Jan 3 100 Jan 17 84%Jan 20	96¼Jan 14 35 Feb 4 78 Jan 14 110 Jan 31 87¼Feb 10 70 Jan 23	434Nov 1105 Mar 2434Sep 35 Mar 25 Mar 68 May 165 Mar 78 Apr 4434Mar 834Oct	106% Oct. 28% Ans 78% Dec 34 Sep 76% Sep 489 Dec 90% Jan 58 Dec
51¼ 59% 29¼ 31 •178 174 •190 184¼ 186¼ 66½ 66¾	50% 51% 30% 170 173 190 184% 185% 67% 118 118 118 109 93% 60% 64	50% 58 29 80% *172 174 *188 133% 135% 60 67% 1534 17% 91% 93 62% 64	49% 51% 38% 39 1170% 170% 1198 198 181% 138% 61% 107 15% 16% 90 92 61 63	51½ 58 84½ 29½ 173 175 198 175 188 135½ 188 135½ 181 118 15½ 16½ 91½ 98 62¾ 68¾	50% 51% 28% 99 x170%170% 1199 199 134% 138 66 66 116	Central Pacific. Chesapeake & Ohio. Chicago & Alton Do praf. Chicago Burl. & Quincy. Chicago Burl. & Quincy. Chicago Burl. & Quincy. Chicago Great Western. Do 4 p.c. debentures. Do 5 p.c. praf. (A.)	58,175 32,967 1,074 94 270,317 1,975 550 57,980 4,450 7,845	1199 Jan 8 1244Jan 7 599 Jan 4 1129 Jan 9 15 Jan 90 834Jan 8	1064Jan 34 525Jan 31 3134Feb 2 174 Feb 2 199 Feb 10 11 Jan 25 693Jan 31 118 Feb 6 205Jan 23 98 Feb 7 64 Feb 6	11 Apr 174 Mar 1150 Mar 1166 Mar 857 Mar 49 Apr 109 Jan 9% Feb 71 J J Jy 28 Mar	44) Des 26% Des 178 Des 1777; D' 125% Des 66 J'n 113% Feb 16 Au 85 Des
90 9134 8094 63 8334 34 8 9 8 9 8 9 108 169 168 169 169 150 190 190 170 175 175	34 34% 8 8 80 35 136% 127% 168% 169 148% 149% 190 190 117 118% 98 98 170 175	62¼ 64 32¼ 34¼ 34 8 8 8 8 9 195% 127% 1168 168 148 149% 190 190 116 118 92¼ 93¼ •170 175	3154 3234 9 1034 3834 4154 12456 12534 169 169 14734 14834 115 11634 91 9334	32% 88% 10% 11 41% 41% 41% 42% 126% 126% 126% 148% 149% 199 199 115% 116% 92% 93%	395 84 10 105 494 435 1285 1265 1696 1696 1485 149 *190 195 11536 11756 19136 913	Do 4 p.c. pref. B " Chic. Indianap. & Louisv Do pref. Chicago Milw. & 8t. Paul Do pref. Chicago & North Western. Do Rock Isl. & Paul Chic. St. P. Minn. & Om	5,100 6,786 25,161 118,659 626 8,837 700 66,363 3,334	1664 Jan 8 1414 Jan 4 188 Jan 19 118 Jan 7 91 Feb 8	35)4Jan 26 11 Feb 9 43)4Feb 9 136)4Jan 26 169)4Feb 10 152)4Jan 23 192 Feb 9 192)4Jan 27 100)4Jan 20	20 Apr 7 Feb 28 Apr 88%Apr 140 Apr 113%Mar 163 Jan 80 Mar 65 Mar	33 No. 11 J by 3814J by 1804 Dec 1664 Dec 1484 Dec 1914 No. 1144 Dec 94 Dec
11% 11% 89 89 60% 61% 99% 100 12% 18% 44% 48% 79% 79% 79% 79% 8	1194 1194 88 88 5996 6094 9994 1296 1596 1296 1596 180 7 7	\$10 10 38 38 583 60% 98 98 12 133 *85 43 *180	*10 11 87% 87% 58 59% 198% 98% 12% 12% *85 44%	170 170 1914 94 3834 8834 59 60 9834 9834 1234 1234 •85 4434 •180 •1914 2014	11 114 38% 38% 59% 60% 198 98 12% 12% 37 43% *180 *194 20%	Chic. Terminal Transfer. Do pref. Clev. Cln. Chic. & St. L Do pref. Clev. Lorain & Wheeling. Do pref. Cleveland & Pittsb., guar. Colorado Mid., vot. tr. etfa.	100 754 1,910 24,651 545 2,900	170 Jan 16 74Jan 7 8034Jan 3 4234Jan 4 95 Jan 4 1136Feb 1 41 Jan 90 7 Feb 6 1934Jan 8	178 Jan 21 1974Jan 31 40 Jan 16 62 Feb 2 1024Jan 26 1694Jan 26 4474Jan 5	5MJ'ne 14 J'ne	170 Nov 956Ma 3716Au 4716Au 97 Dec 1936Jan 58368ep 1174 Au 9 Dec 2036Dec
555 556 29 2934 	54 55% 92 92 8 8 8 8% 111% 112 157% 159 91% 24% 74% 75% 91% 99	*7 7% 54% 54% 39 92 *2% 8 *7% 8% 111 119% 157% 158% 28% 94% 78% 75% 80% 20%	*7% 8 *58 54 *19% 91 *2% 3 110 111 *157% 158% 91% 93% 78% 74% 90% 90%	6% 7 54 54 *20 21 *2% 5 111 112 158% 160 22% 28% 78% 74% 20% 20%	*53 55 *20 22 *34 23 *8% 8% 111 114 159% 161% 22% 22% 22% 22% *20% 20%	Col. & Sou. (when issued). Do lat pref. (w. l.). Do 3d pref. (w. l.). Col. Hocking Val. & Tol Do pref. Delaware & Hudson Do pref. Del. Lack. & Western Do pref. Des Moines & Ft. Dodge	875 450 1¥5 260 4,7%5 3,087 26,130 15,680 2,000	194Jan 8 674Feb 9 494Jan 3 184Jan 8 24Jan 97 1064Jan 3 157 Jan 7 184Jan 7 684Jan 11	874Jan 6 5774Jan 6 2414Jan 6 4 Jan 4 15 Jan 24 163 Jan 23 244Feb 4 7694Feb 2	64 Nov 484 Nov 144 Nov 24 Nov 124 Dec 93 Nov 140 Oct 10 Apr 40 Apr 644 Apr	8% Dec 50% Dec 90 Dec 8% Feb 25 Feb 114% Peb 1159 Feb 21% Dec 71% Dec 28% Dec
1084 11 1534 1554 8954 4096 9134 9134 3934 8934 *70 75	436 436 1036 1036 3936 8936 49036 2036 *8836 8936 74 74 23 23	4 4 10% 10% 15% 38% 39% 38% 38% 74 74 23% 23% 48 48	*39(4)4 *914 1094 1494 1494 3834 3834 *88 3934 \$73 73 23 23	10 10 1476 1476 3894 3894 2096 38 3996 79 75 1226 25	10 1014 1476 15 3874 8976 38 3976 74 74 24 2436 42 48	Dul. So. Shore & Ati	400 1,200 1,280 4,628 120 310 541 800 50	34 Feb 1 74 Jan 30 134 Jan 6 374 Jan 5 19 Jan 4 374 Jan 19 70 Jan 7 17 Jan 4 434 Jan 3 34 Feb 7	984Jan 3 44Feb 2 115Feb 2 16JJan 19 43 Jan 34 324Jan 34 41Jan 3 74 Jan 21 26 Jan 30 48JJan 5	874Apr 25/Aug 5 Apr 11 Apr 29/Apr 15/Apr 29 May 40 Jan 10 Mar 36 Aug 115 Nov	84 Dec 84 Au 164 Feb 434 Feb 414 Dec 724 Dec 184 Nov 49 Nov
7% 7% 18% 116 117% 12% 12% 42% 45% 110	7½ 7½ 115½ 116½ 100 12½ 13¼ 48 49% 10 10½	183 189 x 115 x 116 *100 194 13 48 x 50 x *9 x 10 x	170 1924 1144 1154 •100 •124 194 48. 494 •94 104	183% 184 183% 184 185% 115% 100 1936 1936 4934 4936	17% 17% 184% 184% 115% 115% 100 12% 12% 40% 50% •10 10%	Ft. W. & Don. C., stamped. Tt. Worth & Rio Grande. Creat Northern, pref Do debt ourtfs. "A". Do debt ourtfs. "A" Do leased line, 4 p. c. Lowa Central. Do pref. Zanawha & Michigan	36 8,417 7,348 9,258	14 Feb 1 142% Jan 6 49% Jan 5 5% Jan 9 114 Jan 6	17 Feb 10 190 Feb 4 611/Jan 31 9 Jan 36 129 Jan 28 100 Jan 4 13 Jan 10 501/Feb 10 13%/Jan 18	10 May 1199 J'ly 180 Jan 403/J'ne 33/J'ly 96 Apr 194 Feb 73/Mar 25 Apr 53/40et	17% Dec 180 J'n 32% Feb 50% New 716 Dec 115% Dec 1101 New 1101 Dec
15% 16 *4% 5% *17 18 *99% 38 17 19% 60 64 800% 205	14¼ 15 *4¼ 5¼ *17 18 *29¼ 32 17¼ 18¼ 60 69 *200½ 205 79 80 65 66	14% 14% 5% 17 18 29% 33 17 17% 60 61% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	14 15 436 54 163 1736 88 173 1836 603 65 9004 903 76 78		14% 15 *4% 5% *16 17% *89 8 0 21 65% 68 *200% 203	Kanawha & Michigan. An. City Pitta. & Guif. Keckuk & Des Moines Do praf. Keckuk & Western Kingston & Pembroke L Do pref. Lake Sh. & Mich. South Long Island	9,786 94,199 3,789	1276Jan 19 5 Jan 9 17 Jan 3 92 Jan 25 3 Jan 26 15 Jan 16 60 Jan 16 1964Jan 5 5644Jan 5	18 Jan 6 5¼Feb 1 17¼Jan 20 32 Jan 25 6 Jan 30 22¼Jan 27 75 Jan 27 208 Jan 24	15 Apr 3 Jan 15 May 30 J'ne 2 May 12 Oct 53 Oct 1709 Jan	25 Dec 5 J'm 18 J'm 34
46% 46%	23134 28434 734 734 136 134 4534 46 *98 100 8134 82 16 16	65 66% 110% 113% 236 234% 7 7% 11% 11% 1112 119 44 45% 98 100 82 82% 16% 16%	68% 64% 110% 119 998 935% 7 7% 11% 11% 45 45 98 99% 80% 81 15 17	45¼ 46¾ •98 100 80% 81¾	48% 48%	Long taland. Mahattan Blev.,consol. Mahattan Blev.,consol. Mexican Central. Mexican Act? tr. rects. Michigan Central. Minneapolis & St. Louis. Do lst pref. Do lst pref. Minn. St. P. & B. S. Marie.	1,300 10 4,395 25	97 Jan 4 187% Jan 11 6 Jan 7 1 Jan 6 119 Jan 13 85% Jan 6 97% Jan 9	an lui	44 Apr 90 Oct 195;4Mar 414J'ne 74 Dec 99;4Mar 84 Mar 84 May 46 Mar 614Mar	Too Dee
186 188% 15% 15% •72 87 87	18¼ 14¼ 37¼ 39 45 45¾ 40 42 479 180¼ 185¼ 187¾ 16¼ 16¼ *85 37	16¼ 16¼ 18¼ 14¼ 87 87¼ 44 46 40¼ 43¼ 179 180% 15 17 186 188¼ 15 17 171¼ 71¼ 185 86%	18% 13% 44 43% 44 439% 49% 179 180% 185 186% 174 16% 174 78 78 95 97	184 1454 3734 3934 4334 4534 4134 4134 179 18034 13634 187 1434 1634 770 78 35 87	136 137 144 164 70 80	Nash. Chat. & St. Louis. Y. Central & Hudson N. Y. Chicago & St. Louis. Do 1st pref	8,770 80,490 55,508 4,475 107,878 900 30	176 Jan 8 1914 Jan 8 14 Jan 5 73 Jan 9		28 Mar 98 Mar 94 Nov 167 Jan 60 J'ne 105 Mar 115 Mar 78 Feb	14% Jan 41 Jan 46% Dec 32% Feb 2180 Dec 172% Nov 124% Dec 15% Jan 76 Jan
***** *****	910 910 91% 91% 19% 19%	******	******		906 910 91% 98 •70 119 19%	New York & Harlem N. Y. Lack, & Western N. Y. New Haven & Hart. N. Y. Ontario & Western	180	1994Jan 97 1198 Jan 19 184Jan 3	130 Jan 97	1390 Jan 1190 Apr 1178 Jan 1394 Apr	1198 Nov 901 Dec 194 Dec

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

Street Railways. Bid. Ask.	Street Rallways.	Bid. A	. Street Railways.	Bid. Ask.	Street Hallways.	Bid.	Ask.
NEW YORK CITY.	Christ'p'r & 10th St-Stock Cold 9th Ave 5s-See Stock	170 17			Westchest 1st 5s '48J&J	4110	114
lat mort 7s 1900 JaJ 101 108	Dry DEB& Bat-Stock	175 11		193 200 1084 1094	BROOKLYN. Atlan, Ave., 1st 5sA&O	4105	108
181 MOP 54 1904 TATE ATOMA	1st gold 5s 1989J&D Scrip 5s 1915F&A		Consol. 5s, 1948F&A		Con 5s g 1981A&O Impt 5s g 1984J&J		111
94 mort 5s 1914J&J 118 115 Con 5s 1948—See Stock Exch tst.	Bighth Avenue-Stock	880 40	Sou Boulev 5s 1945J&J	4119 119%	B. B. & W. R. 5a 1988. A&O	90	948
Way 80 ' Ist 5son 1004 3114 1110	Scrip 6s 1914	108 375 88			Consol 5s 1941J&J		248
ad 5s int as rental 1905 105 107	49d St Man & St N Ave	76 8	98th & 99th Sts 1st 6s. '98	4118 117	BulynCrosstn5s1908.J&J	10#	
185 M 6g 1999 MANTATIO	1st mort 6s 1910M&S		Twenty-Third St-Stock.		Prof (new)	6414	30 45
Consol fa 1909J&D \$110 113		Exch litel	Union Railway-Stock Union Ry 1st 5s '42, FAA	190 200	Bonds (new)	975	

870	окв-нів	HBST AN	D L	WHSI	SAL#	PRIC	7 B.S.		270040	Bales of the		year 1899. 100-sh're lots		70r pre- ar (1898).
Baturday. Feb. 4	Monday, Feb. 6	Feb. 7	V. W	Feb. 8.	Thur Fel	eday,	Feb.	10.	STOCKS. N. Y. STOCK EXCH.	Week. Shares	Lowest.	Highest.	Lowest.	Highest.
	*48 49 *74 76 49 49 88 89 *83 67	\$4916 5 *86 8 *63 6	0 6	48 49 79 77 41 41 48 48 88 48 88 67	*63	48 78 41 49 89 67	*47¼ *78 *47 \$87¼ *83	49 7634 47 8734 67	Pacific Coast Co Do 1st prof.	150 180 880 850	48 Feb 9 71 Jan 5 41 Feb 8 45 Jan 7 85 Jan 5 64 Jan 5	48 Jan 28 51 Jan 26 88 Feb 6 674Jan 14	85)4Jan 65)4Mar 1994Jan 8494J'ne 79 Dec 57 Nov	48148ep 91 J'ne
188 185 *8 614 7814 74 8554 8554 *178 *7 614 \$114 241	182 133 133 13 13 13 13 13 13 13 13 13 13 1	180% 18 *5% 70 7 *85 8 178 47 90% 9	834 7 -1	99% 131 166 6 55 69 56 86 78 17 81	673 178	132 69 86 86	87 80 178	834	Peoria & Hastern. Pittab. Cln. Chie. & St. L Do pref. Pittas Ft. W. & Ch., guar.	48,889 50 18,140 845 98 14,615	80 Feb 10 180 Jan 10 8 Jan 94	88 Jan 28 98 Jan 29 \$183 Jan 19 94Jan 9	1104/Mar 314/Oct 3814/Jan 57 Mar 1168 Feb 54/J'ne 15/4/Mar 36 Mar	8416 Dec 8416 Dec
59% 61% 30% 39% 49% 44 75% 76% 180	58 60 29 30 4 43 42 •75 78 •139 4 199 4 •5 5 •51 4 51 4	57% 5 29% 8 *42% 4 75% 7	11	56 59 18 30 11 49 77 77	80	60% 80% 45 78 130	8094 *4134 7634 *129 *534	61 81% 45 78 131 6	Peading, voting tr. orfs Peading, voting tr. orfs Peading, voting tr. orfs Popular of the second of th	318	25 Jan 7 25 Jan 4 66 Jan 3 1128 Jan 4 5 Jan 8 48 Jan 18	48% Feb 3 78 Feb 10 \$130% Jan 16 6 Jan 9 55 Jan 7	17% Oct 92 May 50% Mar \$116% Ma 5% Dec 45 Feb	88 Aug 69% Aug 128% Dec 8% Feb 68 J'ne
1144 144 139 1394 7394 75 4194 4294 1034 1094 3694 28	*141, 16 194, 18 78 78 41% 41% 9% 11% 26% 30%	78 40% 4 10% 1 28% 8	X	14 14 12% 129 11 78 10% 41 10 109 18% 80	1234 78 4134 1034 8 30 4 31		1814 1834 78 4134 1034 1034 4234	17 13 74 4116 1016 3016 48	Do 2d pref. St. L. & S. Fr., vot. tr. ctfs. Do 1st pref. Do 2d pref. St. Louis Southwestern Do pref. St. Paul & Duluth	7,053 1,110 19,550 21,670 92,575 1,850	184 Jan 4 84 Jan 6 66 Jan 9 834 Jan 5 64 Jan 4 17 Jan 3 86 Jan 5	14 Jan 26 81 Feb 9 45%Jan 13	18 Dec 6 Mar 59 Mar 22 Feb 8 Jan 7 Mar 18 J Ty	98%J'ne 9%Nov 69%Dec 85 Nov 7%Dec 18 Dec 88%Dec
41 41 105 105 4034 4134 18 1334 50 5074 2034 2034 171 18134	874 394 19% 18 49 50 19% 914 1784 181 *80 95	3816 40 1 296 11 4834 50 2016 2 179 18	76	15 106 1714 381 1814 18 1814 491 1914 201 17 1741 10 25	104 3834 1874 4934 91 179	108 1834 4936 984 179 25	1936 1936 4936 2136 179	3814 18 4914 9916 181	Do pref. Southern Pacific Co	437 40,925 25,672 51,410 57,155 6,681	20 Jan 21	51% Jan 16 51% Jan 31 22% Feb 9 181% Feb 4 35 Jan 25	78 Apr 12 Apr 7 Apr 23%Mar 836Mar 145 Oct 112 Aug 35 Aug	100 Dec 35 Dec 104 Dec 483 Dec 904 Dec 1943 Feb 95 Sep 48 Oct
*8934 49 6534 67 13934 13934 4734 4734 8034 8034 1394 1434 *834 854	*39% 49 62 65 139% 139% 40% 47% 79% 81 12% 12% 838 836 29% 28%	79% 81 18% 11	113	5)4 463 84 79) 2% 12) 714 8	464 794 184	49 69% 139 46% 79% 12%	*3936 6836 13836 4636 79 1236 *736 2136	69 188% 46%	Do pref. Twin City Rapid Transit. Do pref. Union Pacific Ry Do pref. Un.P.D. & G. tr. rec. 3d pd. Wabash Do pref.	23,839 811 68.195 108,405 9,370 1,640 13,632	35 Jan 25 38 Jan 3 118 Jan 4 414/Jan 7 72/4/Jan 6 12/4/Jan 5 21/4/Feb 10	70% Feb 1 189% Feb 4 50 Jan 28 84% Jan 28 14% Jan 6 836 Jan 24	1614Jan	86% Dec 107% Dec 44% Dec 74% Dec 18% Nov 9% Aug 24% Aug 102% Jan
32% 33% 1136 12% 83% 35% 61 61%	1154 1154 8434 85% •8034 62	1116 11 33% 35 60 66	76 S	0)6 113 236 33 8)6 61 236 23	11 83 10116	11% 83% 61% 8%	1134 38 60 234	11% 93% 60 2%	West Chicago Street	5,870 3,435 435 600	574Jan 3 27 Jan 24 5594Jan 27 2)4Jan 3	13 Jan 30 87 Jan 39 64 Jan 30 24 Feb 7	36Jan 1974Apr	80% Dec 80% Dec
9148 144 8096 8996 8436 8436	100% 109% 36% 91% 91% 91% 45 144 144 84 84 13% 18%	92 93 43 43 114814 14	36 *9 36 *14 36 *14 8	3 43 1 144 0 6 81		85% 92 42%	90%	98 43 44	American Cotton Oil Do pref. American District Tel American Express American Malting Do pref. American Spirits Mfg	4,850 9,770 5,763	34\(\)\Jan 9 88\(\)\Jan 5 39 \(\)\Jan 3 18\(\)\Jan 18 29\(\)\Jan 19 12\(\)\Feb 8	87 Jan 26	15% Mar 66 Mar 99 May 1116 Jan 34 J'ly 76% J'ly 6% Jan	39% Aug 90% Aug 33% Dec 153 Nov 38 Aug 88 Dec 15% J'ne
49 4934 9634 9634	437% 37% 47 40 95 95% 188% 138% 119 118%	85% 87 47% 46 91% 93 180% 188 6118% 118 *101% 108	16 8 16 4 16 19 16 11 16 110	5 85 5 48 2 95 74 1303 2 112 9 103	85% 47% 94% 199%	85½ 48¼ 95½ 131¼	*85 47% 94 198% 1 11# 1 101% 1	8714 4836 95 3136 12 0146	Do pref. Am w. Steel & Wire (new) Do pref. American Sugar Refining, Do pref. American Teles. & Cable. American Tin Plate	1,395 308 12,392	45 Feb 8 9314 Feb 8 19314 Jan 4 110 Jan 16	137%Jan 30 114 Jan 30 4103 Jan 38	16 Mar 107%Mar 108 Mar 188 Mar	41% Aug 146% Aug 116 Jan 198% Dec
*93¼ 98 145 145¼ * 99¼ 7¼ 7½ 149 151	95% 97 189% 144 *98 99 6% 7% 148% 150% 16% 16%	148 150	18 18 19 14	6 99 6% 63 5% 147 6 16	135% 133 98% 6% 148 *15%	95% 141% 193 98% 7% 148 16%	185% 1 188 1 98.	98	Do pref. American Tobacco	1,200 470 48,855 5,852 1,740	95 Jan 6 6 Jan 16 139 Jan 8 134 Jan 11	44¼Feb 2 99¼Feb 8 149¾Jan 6 140 Jan 14 100¼Jan 81 8¼Jan 3 151 Feb 4 17¼Jan 81 97¾Jan 9	88MJan 112MMar 78 Mar 28Mar 106 Mar 7MOct 17 Mar	934Dec
*84 85 *98 97 *7 8 999 90714 48 4896 9414 9414	93% 34 93 93 *6 7% 205 210% *47 48 94% 95 193 195%	815 94 *90 95 205 210 *47 48 95 98 195% 196	3 •9 % 80 4 9	634 63 4 9073 634 47	20614 4634 19614	95 7 210% 46% 95	906 2 148 *91	47	Brookim Union Gas. Brunsw. Dock & C. Impw. Olorado Fuel & Iron Olo & Hock. Coal & Iron Consolidated Gas. (N. Y.). Consolidated Ico Edison Elect. Ill. (N. Y.).	9,190 1,043 8,040	674Feb 8 189 Jan 12 4434Jan 17 9134Jan 18	100 Jan 7 9 Jan 4 2104 Feb 6 5034 Jan 31 95 Feb 6 199 Jan 20	75 Aug 4%J'ly 164 Oct 27%Mar 88%Apr	90 Dec 94 Dec 2053 J'ne 52 Sep 94 Dec 195 Dec 52 Dec
50% 52% 67 87% 111% 119 79 72% *108% 110	49 50% 85% 87 110 111 478 72% 110 110 108% 108% 68 68%	48 51 85% 87 107 111 71% 78 110 110 108% 108 61% 64	4 8 10 4 7 10 10	73(109) 03(713) 93(109) 73(106)	471 851 1095 715 1095 1075 605	8634 111 78 1094 1073 61	110% 1 x69 1107% 1 107% 1	86% 11 70 07% 07%	Federal Steet (when iss.) I Do pref. do General Electric	1,331	68%Jan 34 97 Jan 8 59 Feb 8	58%Jan 23	69%Oct 76 Sep 66%Dec	85 \ Dec 97 Dec 72 \ Dec 109 \ Dec 95 \ Dec 95 Dec
9914 9214 34 3534 5814 5-14 80 82 8414 55	99 99 84¼ 85¼ •56 66 891¼ 81¼ •54 55	8814 34 •59 58 81 81 5314 54	% 8 5 8 8	1 81 31 584	90 81 59 •7814 •53 •95	91 824 58 81 54 97 5836	90 32)4 58 82 53 495 52)4	58	International Silver Knickerbocker Ice (Chic.)	1,100	304Feb 2 53 Jan 16 744Jan 25 54 Jan 4 96 Jan 26			
******		****** ****		5 106 536 3634 334 114	105 3614 111314	980	*80	80	Do pref. Do pref. National Biscuit Do pref. National Lead Do pref. Nat. Lanseed Oil, tr. certis Do lat pref. Do lat pref. Do 3d pref.	2,310	o jan is	107% Jan 19 40% Jan 20 115 Jan 21 84 Jan 12 8M Feb 9	54% Dec 81 Dec 87% Mar 85 Mar 85 Mar 80% Aug 94% Aug 96% Mar 99 Apr 8% Dec 8% Nov 60 Mar 13% Oct 40 Oct	39% Aug 114% Dec 9% Dec 9 Feb 80 Jan 30 Jan
*40 43 *188 143 *54 814 *7 .52 5314 11314 11414	140 43 142 143	*40 43 188 140 734 8 *7 5836 54 11336 114 160 169 3	18 5 14 11 15	8 49 8 138 736 85 7 10 054 595 154 1125 854 160	*38 *135 8 *7 5314 11114	43 140 876 10 53 11396	*88 \$149% 1 8% *7 51	48 4934 894 5934	New Cent. Coal (new stock) N. Y. Air Brake North American Co. Ontario Silver Pacido Mail Cop'l's Gas-L. & C.(Chic.)	16,610 67,581 58,000	7 Feb 8 434Jan 4 0934Jan 3	23 Feb 9 42 Jan 25 163 Jan 16 9 Jan 94 7 Feb 3 55 Jan 90 11834Jan 26 1644Jan 4 3 Jan 27 11 Jan 9	4 Jan 8 Jan 21 Apr 86 Mar	48 Sep 190 Sep 74 Dec 61 Dec 46 Dec 112 Nov 816 J'ly 8 Dec
94 94% 77% 77% 10% 10% 43 44%	*3 3½ *9 10½ 23¾ 94½ 77 77¾ 9¼ 10 41¼ 43¾	9 10 23 23 774 77 10 10 404 43	14 9 14 7	9 104 95 295 5 75 94 93 814 42	*7 *28 76 10 41%	10 84 7714 104 4214	194 *6 9136 77 10% 41	8 10 23 7776 10% 42%	Pullman's Palace Car. O Do pref. Standard Distil. & Distrib. Do pref. Standard Bope & Twine. Tenn. Coz' Iron & BR. Tenn. Coz' Iron & BR. Tenn. Coz' Iron & Tenn. Tenn. Tenn. Tenn. Trust. United States Express. Do pref. Do pref.	7,168 9,581 4,953 69,240	9 Jan 80 21 Jan 8 73 Jan 8 89 Jan 8 86 Jan 14	11 Jan 9 254Jan 16 824Jan 10 12 Jan 10 484Jan 27 135 Jan 30	5 J'ne 19 Dec 66 Nov 8 Jan 17 Mar 180 Aug	1114 Dec 9334 Nov 75 Nov 1014 Aug 3834 Dec 105 Dec 1214 Dec
71474 15 755 57 774 734 78 7314 5114 52 1104 1104 1105 127 9834 96	*55 57 7% 7% 72% 72%	14% 14 656 57 636 7 71% 79 49% 51 417 117 *125 198 94% 95	5 14 5 14 7 4 11 11 12	4 14 6 59 636 75 1 713 8 505 54 116	14 55 6% 71% 49% 116%	14 5514 7 7914 5114 1164	***	B CORel	Taxas Pacitic Land Trust United States Express Do pref United States Rubber Do pref Wells, Fargo & Co estern Union Teles'h.	1,121 720 6,910 15,993 28,095 1,495 157	12 Jan 13 53%Jan 5 6%Jan 6 71 Jan 6 49%Jan 5 11 Jan 3 125 Jan 10	1047-Jan 27 11 Jan 9 251-Jan 16 821-Jan 10 12 Jan 10 12 Jan 10 1481-Jan 97 135 Jan 30 153-Jan 17 60 Jan 13 8 Jan 23 75 Jan 20 534-Jan 27 190 Jan 97 190 Jan 16 1294-Jan 16	88 Apr 5 MApr 58 Mar 14 Mar 60 Mar 1119 Mv 82 My	158 Dec 81 May 75 Dec 48 Aug 113 Dec 1131 Dec

**Bid and asked prices; no sales on this day. I Less than 100 shares. ** Ex div. of 100 p. e. to bonds. || Old stock.

OUTSIDE SECURITIES (GIVEN AT POOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

	Street Rullways, Bid. Ask	Street Hallways.	Bid. Ask.	Street Hallways. Bid. Ask
Street Hallways. Bid Ask.				Louisv St Ry-Preferred. 106 110
B avn UnsCo.&Sub. 1st 5s. \$110 113	Nassau Elec pref 70	. Citizens' St (Ind'nap)-See	Phila lint.	1 ynn&Bos-1st 5s '84.J&D \$109 111
	5s 1944 A&C 104 106	Cleveland City Ry	98 100	Tynna Bos-1st 38 84.3 a Division
Relyn Rap. Tran.—See Sto ek Ex. List	1st 4s 1448J&J 90	Clevel Cab-1st bs '09.J&J	103 106	Metrop West Side (Chic).
C d.Com Gr. & B'kynlet 6s 111% 119%		Claveland Electric Ry	99 95	1st 5s 1942 F&A 6914 70
C new Island & Brooklyn. 970 980	NYA Que Co 5a 1946. A&O		\$10834 106	Minneap St Ry-5s 19.J&J \$100 108
1et 54 1904	Steinway1st8s1938.J&J 118 116		68 70	New Orl Tr-1s' ins'. pd. 55
	OTHER CITIES.	Con 5a 1982-See Phila	List.	Preferred-latitust pd. 18%
	Bait Consol-Stock-See Bait L ist	Crosst'wn-1st 5s-See P	hile List.	Notes 6s 1904 M&N
8'k C.& New 5e '89.J&J 6114 117	Balt Consol-Street Ste Balt Class	Clampol Changeton (M. I) Ree	Phila list	North Chicago-Stock 916
G St. & New 1st5s'06 A&O 104 106	Bridgep Tr-1st 5s '98.J&J \$104%	Lake St (Chip) Blev-Stock	13	1 TA No. 1000 14 TA HATON
G 1't & Lorimer St. 1st Ss. 108	Buffalo Street Ry-Stock. 90 91	deb 5s 1998J&J	A 84 85	No Shore Tr (Bost)-Com. 1814 17
K ags Co. ElevatStock 514			4116 119	Preferred
(MACORIAL ST	Deb 6s 1982 M&N 110 112		41 44	& Ruyer pays accrued interiest.
Bomde - See Stook Brech Tiet	Chicago City RR-Stock. 295 298	Common.		

BONDS Y,STOUK EXCHANGE WEEK ENDING FEB 10.	nterest eriod.	Price Friday, Feb. 10.	Las	Sale.	Bonds Sold.	Range since Jan. 1.	BONDS, N.Y. STOCK EXCHANGE WEEK ENDING FEB. 10.	nterest	Price Friday, Feb. 10.	Week's Range or Last Sale.	Sole	Range since Jan. 1.
WEER ENDING FEB 10. kron & Chie Jne. See B&O. Adabama Cent. See Bou Ry. Labama Mid 1st gug. 1928 hany & Suay. See D & H. Higheny Val. See Penn Co. m Dook & I. See Cen of 1925 hany & Suay. See D & H. Higheny Val. See Penn Co. m Dook & I. See Cen of 1925 hand for the general see 1925 Adjustment g 4s. 1995 Adjustment g 4s. 1995 Adjustment g 4s. 1995 Mauip tr ser A g 5s. 1994 Chie & Bt. Louis 1st 6s. 1915 that & Dan 1st g 5s. 1994 than & Dan 1st g 5s. 1995 than & Ban 1st g 5s. 1995 than & Ban 1st g 5s. 1995 than & Dan 1st g 5s. 1995 Than the Chief C	74	Bid. Ask.	Low.	High.	No.	Low. High	C & O-(Con)—lst cong 5s '99 Registered	77	Bid. Ask.	Lose. High.	No.	Low. His
Isbama Cent. See Sou Ry.		. 0394	100	7 100		0024 100	Registered1939	M-N		118 118 118 118 118 118 118 118 118 118	198	1171/ 119 1161/ 116 905/ 96 927/ 92 105 108
labama Mid 1st gu g 1928	M-N	9396	100	THU. AR	****	998 100	Registered1993	M-8	noM pare	92% Jan. 99	140	9274 92
llegheny Val. See Penn Co.							R & A Div 1st con g 4s. 1989	J - J	106 107>	106 108 97 Dec 98	2	105 108
nn Arbor 1st g 4s1995	9-31	90% Sale	90	9036	537	88 90%	Craig Valley 1st g 5s1940	J - J	******	9514 May'98		
Registered1995	A- 0	101% Sale	1019	1014	1161	100 100%	Eliz Lex & B 8 gug 5s. 1902	M-8	103	104 104	6	103 104
Adjustment g 4s1995	Novi	53 8810	83%	83%	5	831 831	Lou. & Mo Riv 1st 7s 1903	M-N F- A	104	104 Feb.'99		104 107
Equip tr ser A g 5s1902	J-J	****** ******		*****	****		9d 7s	M-N	*10614	107 J'ly '98		
ti Av Bkiyn imp g 5s. 1934	J-J	******	110	Jan.'99		108 110	Chie Buri & Nor. See CB & Q.		1181/ Gele			
tlan & Dany 1st g 5s1950	3 - 3	****** ******	100%	rep. an	****	100% 100%	Sinking fund 5s1908	1- J	10414	115 1154 1014 Nov'98 1113 1114 185 188 1114 Dec'98 1054 1059 109 Oct'98		114% 115
natin & N W. See So. Pac.							Sinking fund 5s	M-N	118 Sale	185 188	11	111 111 125% 140
Salt & O 1st de Phbg Br. 19	A-0		116	Jan. '99		118 118	Iowa Div sink fd 5s1919	A- 0	118%	11114 Dec '98	1	100% 100
Trust Co. ctfs. of dep Gold 5s1885-1925 Coupons off1885-1925 Speyer & Co. cert of dep Front Co. ctfs. of deposit	F-A		115	Oet. 98			Deny Div 4s	F- A	100	108 Oct.'98 108 Feb.'99		100% 10
Coupons off1885-1995	F-A	****** *****	120	Jan. '99		120 120	Coic & Iowa Div 5s1905	M- 5	102%	roo ren. se		
Speyer & Co. certf of dep		******	120	Feb.'99	****	180 120%	Nebraska Exten 4s1927	M-N	105	108 1081	32	105% 10
Speyer & Co. cert for dep- Trust Co ctrs of deposit. Consol gold 5s1988 Ragistered1988 J P M & Co ctrs of dep Trust Co certfs deposit	F-A		11816	Sep.'98	****		Registered1937 Han. & St. Jos con 6s1911 Chic Bur & Nor 1st 5s.1926 Chic& Elli—1st af cur 6s.1907	M-8	122	97 May'9 : 198 193 108M Dec'98 115% Feb.'99	4	128 12
J P M & Co ctfs of dep	F-A	****** *****	1184	Aug 98 Oct. '98			Chic Bur & Nor 1st 5s. 1926 Chic&E III—1st af cur 6s. 1907	1 - D	115	115% Feb. 99		115% 11
Trust Co certfs deposit Balt B'lt 1stg 5s int gu. 1990	M. N	******	105	Dec '98				J - D	184	184 Jan.'99 110½ 110¼ 103½ Nov'98 105 Sep.'98		184 18
W Va & P 1st g 5s 1990	A-0	******	*****				1st oon g 6s 1934 General oon 1st 5s 1937 Registered 1937 Chic & Ind C Ry 1st 5s . 1936	M-N	110% Sale	110% 110%	71	109% 11
Con Ohio R 1st gu g 5s. 1919	M S	112	110	110	2	108% 110	Chic & Ind C By 1st 5s. 1936	J - J	*105 110	105 Sep. 98		
Rait B'it lat g 5s int gu. 1990 W Va & P 1 st g 5s1990 Monon Riv 1 st gu g 5s.1919 Cen Ohio R 1 st c g 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	J-J M-N	****** *****	105	Jan.'99 Aug'98	100	85 85	Chicago & Erie. See Erie.					
Coupons off			105	Nov'98			Chicago & Erie. See Erie. Chic Ind & Louisville— Louisv N A & Ch 1st 8s'10 Chic Ind & L ref g 5s1947	1 - 1	11414	115 Jan. '99 9234 9234 106 10634 1013 Jan. '99 162 Dec '98 163 Feb. '99 163 Jan. '99 1614 Jan. '99 1204 Jan. '99 1215 Nov '98 1213 1214 130 130		11436 11
B& O S W 1st gug414s. 1990	1-1	*110 111	111	111	48	1074 111	Refunding g 6s1947	1-3	106 4	108 1064	7	104 10
B& OSW Ry cong 414s 1993	J - J	****** *****	3214	Jan.'99 Jan.'99		98% 94 33% 32% 10% 13%	1st 7s & gold R D1902	J - J	163%	18134 Jan. 99	a 18	101% 10
Beries B	Dect	11% Sale	1136	11%	8	10% 13%	Chio Ind & L ref g 5s 1947 Refunding 6s 1947 Ch M & St P-lst 7s \$g R D '02 1st 7s & gold R D 1902 1st 1owa & D 7s 1908 Chic M & St 7s 1905 Chic M & St 7s 1905 Chic M & St 7s 1905 1st Scuthwes Dir 7s 1909 1st La Crosse & D 5s 1919 1st 8outhwes Dir 7s 1910 1st Haat & D Dir 7s 1910 5s 1910	J - J	168%	162 Dec '98		1804 18
Ohio & Miss 1st con 4s. 1947	J - J		113	Jan. '99	****	1084 118	Chie Mil & St P con 7s. 1905	1-1	163%	163 Jan.'99		160 16
2d consol 7s	A-0 M-N	139 13014	13036	13036	11	198 1304 1034 106 89 89	1st I & D Exten 7s1908	J - J	183%	181% Jan.'99		180% 18
1st general 5a1932	J-D	* 89	89	89	4	89 89	1st La Crosse & D 5s1919	1-1	118	115% Nov'98		11812 19
el & Car. See Illinois Cent.							1st Hast & D Div 7s1910	3 - 3	13) Sale	180 130	4	120 18
ooney Bridge. See M K & T. way & 7th Av. See Met S Rv.							Chic & Pac Div 6s 1910	3 - 3	*119	199 Dec'98		****** ***
klyn El Tr Cocf 1stg6s1994		*101 104	101%	103%	32	9414 10314	Chie & P W lat g 5s 1921	J-J	120% 122	1214 1314	13	118% 18
all instal pd		****** :****	68	May'98	****	98 10134	Mineral Point Div 5s 1910	1-3	110% sale	110% 110%	3	110% 11
all instal pd	*** **	* 101	100	101%	30	98 101%	55	1-1	192	109% Dec '98 192 Dec '98 1214 1214 120% Jan. '99 110% 110% 118 Apr. '98 115 Nov '98 115 115 1274 Jan. '98		
Un El Tr Co ofs 1stgu g6s'87		101% Sale	10:14	1084	43 10	94 108% 108 110%	Terminal gold 3s1914	1 - 3	*115 117	115 115	1	115 11
Cold Cin M istext 4\foral 1999 Ab & O.J isting ug 56. 1999 Coupons off. Pitts & Con Ist g 4s. 1946 B& O.S. W ist gug 4\foral 1993 Ist Inc g 58 ser A. 1946 B& O.S. W ist gug 4\foral 1993 Ist Inc g 58 ser A. 1943 B& O.S. W ist gug 4\foral 1993 Ist Inc g 58 ser A. 1943 B& O.S. W Ter Cou g 56. 42 B& D.S. W Ter Cou g 56. 42 B& D.S. W Ter Cou g 56. 42 B& D.S. W See M S & T. BY S & BBT Coufs Ist gug 55. 42 B& D.S. W S & Soun ug 56. 43 BY R & D.S. W S & L Ist. Ten & W S & L Ist. The W A K Te. See Erie. BE & B F R G 56. 1997 Debenture 68. 1997 Debenture 68. 1997 Debenture 68. 1997	J - J	117%	1179	Dec'98		105% 108	Terminal gold 5s	J - J	4100			
klyn & Montank. See L Isl.	M-W	, 103	108	reb. ww	****	103% 103	Gen gold 4s series A 1989	1-11	111	111 1125	13	119% 11
runs & West 1st g 4s1988	J - J	******		*****			Registered1989 Mil & No 1st M L 6s1910 1st consol6s1913 Chic & Northw-Con 7s.1915	9- Ji				
of R & P gen g 5s 1987	M -8	110	10914	109%	50	107% 110	1st consol6s1913	J - D	19314	191 Dec'98 196 Jan.'99 1434 1484 118 118		146 19
Roch & Pitts 1st g 6s 1921	F-A	195	127	Mar'98			Gold 781902	3- D	118 114	118 118	4	118 11
Consoi 1st 6s1922 Cl & Mah 1st gu g 5s1943	J - D	185	128	Jan.'99	****	128 128	Registered	J - D	118 120	118 Jan.'99	****	116 11
nf N Y & Krie. See Brie. nf R & Pgen g 5s 1987 Debenture 6s 1947 Roch & Pitte 1st g 6s 1921 Consol 1st 6s 1922 Cl & Mah 1st gu g 5s 1943 nf & Southwest. See Eris. nf St M & S W 1st g 5s 1943 nf & Sus 1st gold 5s 1948 Begistered 1948	E. A		10114	10114	1	10114 10216	Gold 78	A- 0	1008	118 Jan.'99 116 Jan.'99 11714 Oct.'98 10914 10914	10	109% 10
111 St M&S W 1st 28. 1947 12 & Suaq 1 t gold 5s 1918 Registered 1913 12 C R & N 1st 5s 1906 12 C R & N 1st 5s 1906 12 C R & N 1st 5s 1906 13 C R I & N 1st 5s 1907 14 C R I & N 1 t g t g 7s 1927 15 C R I F & N V 1 t g t g s 1921 15 t gold 5s 1921 14 c R 1 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S 1	A-0	******	10138	10176		10196 10496	Registered1879-1999	A- 0	*109	109 109	5	100 10
Hegistered1913 ar C R & N 1st 5s1906	A-0	10856 113 Sale	10814	Feb. '99	••••	107 10814	Registered 1979-1998 Sinking Fund deb 5 1938 Registered 1938 Registered 1938 Registered 1939 Se-year debeature 5s 1909 Registered 1909 Registered 1989-1988 Registered 1886-1938 Registered 1886-1938 Registered 1886-1938 Registered 1886-1938 Registered 1887 Registered 1987 Registered 1987 Registered 1987 Registered 1997 Mil & Mad 1st 6s 1997 Mil & Mad 1st 6s 1998 North Illinois 1st 5s 1990 North Illinois 1st 5s 1990 North Illinois 1st 5s 1990 Mil L S & W 1st 9s 1993 Mich Div 1st gold 6s 1994 Ashland Div 1st 9s 1993 Mich Div 1st gold 6s 1997 Registered 1917 Registered 1917 Registered 1918 Registered 1998 Registered 1993 Registered 1998 Registered 1993	M-N	122 Sale	123 123 1194 Dec'98	6	133 13
Con 1st & col tr g 5s1984	A-0	113 Bale	113	118	7	111 118	25-year debeuture 5s1909	N	110 Sale	110 110	1	110 11
M & St L 1st gu g 7s 1927	J-D			11079		110% 110%	30-year debeuture 5s 1931	A- 0	****** *****	118 118	1	118 11
lst gold 5s1921	A-0 A-0	107 109 110%	105%	Jan '99	****	105 105	Extension 4s1886-1926	A-0	100%	109 Fab. 99		106% 10
anada South 1st 5s1908	J-J	110%	1110	110%	38	10814 11014	Registered1886-1926	F- A	104	108 J'ne'98	10	103 - 10
Bagistered	M-8		108	Jan.'97			Registered1987	Q-N	*******	103 Nov'98		
rthage & Ad. See NYC & H.							Des Mo & Minn 1st 7s. 1907	F-A	-10394	107M MAY 95		
B In F &N. See B C R & N. n Branch U P lat g 4a, 1948	I-D		9834	Jan. '99		9114 9314	Winona & St Pet 2d 7s. 1907	A- 0	******	108 Oct.'98		
ntral Ohio. See Balt & O. n BR & B of Ga-Ooi g 5a'37	M N					95 95	Mil & Mad 1st 6s1905	M- 8	4110	11716 11716	15	11736 1
nt of Ga Ry-1stg 5s 1945	F-At	11436	118	Dec '98		80 80	North Illinois 1st 5s1910	M-8	•119	105 Apr. 98	****	****** **
nt of Ga Ry—Istg 5s. 1945. Registered . 1945. Jonsol gold 5s . 1945. Legistered . 1945. Let yref income g 5s. 1946. Let yref income g 5s. 1946	F-At	93% Sale	9214	9834	894	91% 93%	Mil L S & W 1stg 5s1931 Convertible deb 5s1907	M-N	*139	140 140 10514 Feb '97	95	140 14
Registered1945	M-N	90 90			****		Ext & Imp s f g 5s 1929	F-A	118	118 118	8	117% 11
d pref income g 5s1945	Oct.‡	12% Bale	1234	1216	5	11% 18	Ashland Div 1st g 6s1935	M-8	134	14214 Jan. 99		149% 14
A N Div 1st g 5s1945	J-J	95	95	Dec '98 Dec '98	****	******	Chie Rock I & Pac 6s1917	M-N	*199	1394 Jan. 99		131% 1
Mobile Div 1st g 5s1948	J - J	******	98	J'ly '98			Registered1917	1 - 1	*181	182% Jan. '99	990	189 18
nt of N J-1st con 7s. 1899	Q-J†	101%	101%	Jan. '99		101% 101%	Registered1988	J - J	100% 3810	104 Sep.'98		
onvertible deb 6a1908	M-N M-N	119	113	Jan.'99 J'17'98	****	112 111	1st 24s	J - J	85	98 Jan.'99	6	85
Registered 1987	J - J	116 Sale	11514	116	36	113% 116	Extension 4s1905	J - J	****** *****	83 Mar'97		10014
eh & WB C con as 7s. 1900	Q-MI	100% Sale	100	100%	Ü	9937 101	Small	A- 0	****** *****	100 Apr'97		100%
m Dock & Imp Co 54, 1921	M-N	11416	11514	Jan.'99 Feb.'99	****	1154 1154	Chic & St L. See At T & S F.					
J South int guar 6s. 1899	1-3		100	04 100			Chie St L & Pitts. See Pa Co.		+198	1985/ T 100		190
peyer & Co otfs BCD. 1899		*108 106	103	Feb. '98	****	***** *****	Ch St P & Min 1st 6s 1918	M-N	134	186% Jan. '99	****	186 4 1
Speyer & Coctfs dep E. 1900 Speyer & Coctf FGHI. 1901		*103 106 *108 106	104	Jan '99	****	104 104	St P & S City 1st g 6s. 1930	J - J	1393/ 184	183 188	8	138 1
an Joaquin Br g 6s1900	A-0		10214	Oct.'98	****		Chic Ter Transfer g 4s 1947	J-J	95% Sale	95% 96%	80	98%
Speyer & Co eng ets	A-0	*108		*****	****	****** *****	General gold 6s 1932	Q- D	*191	119% Dec'98		
And grant gold 5s1900	A-0	******	103	Mar '98			Chie & West Mich Ry 5s. 1921	J-D	****** *****	******		
Western Pacific g 8s 1899	J - J	*108	103	Jan. '99	****	103 103	Mil L S & W latg Sa., 1993 Convertible deb 5s., 1997 Ext & Imps f g Ss., 1997 Ext & Imps f g Ss., 1993 Mich Div lat gold 6s., 1994 Ashland Div lat gold 6s., 1994 Ashland Div lat gold 6s., 1994 General gold 4s., 1995 Head of the state of th	A- 0		119 Oct. 97	****	
Guaranteed gold 5s. 1938	J - J	******	10914	Dec'98	****		Cin D & I lst gu g 5s 1941	M-N	1194	118 118	****	113 1

No price Friday; these are latest bid and asked this week. ? Due July. ‡ Due Nov. | Due Juna. 1 Due Jan. | Bonds due May. a These are option sales. OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). -GAS SECURITIES, &c.

Street Hallways. Bid. Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities	Bid.	Ask.
Prov & Pawt'ck-1st 5s '33 \$108 110 Bickm Ry&Elec-1st 5s'20 70 14 15	NEW YORK.			N Y & East River das— 1st 5s 1944J&J		115	OTHER CITIES.		1300
Boehester Ry	Central Union Gas— 1st 5s 1927J&J Con Gas (NY)—Stock—N			Consol 5s 1945J&J Northern Union— 1st 5s 1997M&N		96	Baltimore Consolidat —Se Bay State Gas—N Y Stock Incomes	Exch.	
Con 5s 1980A&O 105 107 So Bide El (Chic)—Stock. 75	Deb 5s 1908M&N	108	110	Standard Gas—Common Do preferred	138	144	Boston UnitedGas Bonds- Buffalo City Gas—Stock	-Bosto	aList 1516
1st 5s 1938	Ist 6s 1899F&A Con. 5s 1938M&S	\$101 \$117	118	1st 5s 1930M&N	\$116	118	Pref	90	93
West Chicago St 98 98% Con 1980MAN 1 98% 98%	Mutual Gas N. Amsterdam Gas, Com.	40	395 40%	BROOKLYN. Brooklyn Un Gas—N Y St 1st eon 5s—N Y Stock			Chicago Gas—See N Y Sto Cloero Gas Co 1st 6s incinnati Gas & Coke	109	*****
Woroester (Mass) Tr-Com 1734 20 Preferred	Pref					103	And interest. †Price	per sh	are.

BONDS. E.T. STOCK EXCHANGE WEEK ENDING PEB. 10.	Fried.	Price Friday, Feb. 10.	Ra La	Veck's inge or at Bale.	Bonds	R si	ange ince in 1.	BONDS. M.Y. STOCK EXCHANGE WEEK ENDING FEB. 10.	Heres	Pro Fei	rice iday,	Ra	Vesk's ngs or at Bale.	Bond.	I Ja	ince
WHERE ENDING FER. 10 Rearfield & Mah. See BR&P. A& & C eq & 3d g 481980 I & Can lat 5s tree1917 3 O & 5t L.—Geng 4s1980 Outro Div lat gold 4s1988 St. Div lat gold 4s1988 St. Div lat gold 4s1988 Begistered	44	Bid. Asi	Lou	High	No	Low	. High	Chint & Pers M. de 1990	44			-	TELLA	No.	Low	Bla
Ak & C eq & 3d g 6s., 1980 A Can let 5s tr rec 1917	1:4	78 Sale	771	801	177	703	80%	Plint & Pere M g ds1930 Lat consol gold 5s1939 Pt Huron Div 1st g 5s1938 Fat Con & Pen lat g 5s1918 Ist land gr ext gold 5s1918 Conneol gold 5s1948 Fort St U g Ses St.L&St. Ft W & D C—lat g 4-6s.1931 Ft W & D G g 1st g 3-4s.1938 Fatton Elev. See Kings Co Es. Lat Hard & A. See & P Co.	MI-N	100	1984 1014 Bale	1013	Jan. 99	6	191 1003 100	6 101
Ook St L-Geng 4s 1998 Oairo Div 1st gold 4s 1989	- D	* 95	934	Dec'9	17:	879	98	Fis Cen & Pen 1st g 5s1918	j. j				******			
Registered1990	M- N M- N	104	1089 9C	961 961 Dec'98 1084 Mar'98	91	904	103%	Consol gold 5s1948 Ft S & V B Bge. See StL&SF.	3 - 3				******			
W W Val Div 1st g 4s. 1940	4-8	95½ Sale	87	Aug'98				Fort St U D Co 1st g 416s1941 Ft W & D C-1st g 4-6s. 1921	J - J	35	Bale	105	Mar '98	81	85	87
Cin I St L & C 1st g 4s. 1936)-F1	109	. 108	103	10	103	95%	Ft W & Rio Gr 1st g 3-4s, 1928 Fulton Elev. See Kings Co El.	1 - 3	. 63	64	68	65	80	62	63
Consol 6s1920	I-N	******						Gai Har & S.A. See S.P.Co. Gai H&H of '82 1st 5s.1913 Ga & Ala Ry 1st pf g 5s.1945 Ga Car & No 1st gu g 5s.1999 Georgia Position	A-0	100	*****	109	108	8	993	102
Can 8 & Cl con lat 5 5 1998. Ind Bl & W lat pf 7 s 1990. O Ind & W lat pf 5 5 1990. Pro & Bast 1 st con 4 s 1940. Income 4		***************************************	107	Oct. '97	::::			Ga & Ala Ry 1st pf g 5s. 1945 Ga Car & No 1st gu g 5s. 1939	A- 0	1083		108	Dec '98 Jan. '99			
Poo & Bast 1st con 4s. 1940	-0	87 Bale	963	874	36	88	8316	Garan No. 1st gu g os. 1939 Georgia Pacific. See So Ry. Grand Rap & Ind. See Pa Co. Lan & St.J. See C B & Q. Louastoinic. See NYNH&H. Houst E & W T 1st g 5s. 1933 Hous & Tex Cen. See So P Co. Lilitotic Cant. 1st g se. 1930								
CC & Ind 1st s f 7s1899	l-N	102% Sale	1095	1093		102	10234	Housatonic. See NYNH&H.						00		
Consol sinking fd 7s1914 J	- D	******	1898	Nov'08				Hous & Tex Con. See So P Co.	MI-IN	100	BAIO	108	104		973	104
Registered	- J	10814 Sale	1084	1081 ₆ Dec '98		11		Tilinois Cent 1st g 4s1951 Registered1951 1st gold 314s1951 Registered1951	j - j	1103		1125	Nov'98 Nov'98 Jan.'99 Apr.'98		1083	105
THUI . W. II COM THE OR' VACO !	- 11		1102	Elithic Mill				Registered1951	J - J							
Cas let M C C C & I 7s. 1901 A Lor & Whe oon lat 5s. 1933 A sev & Marietta. See Pa RR. lev & Mahon Val g 5s. 1988 J Ragistered	-J	*191	121	Bep.'98				1st gold 3s starling1951 Registered1951 Coll Trust gold 4s1952	M-8	*1054	******	107	Pah 100		1061	107
lev & Pitts. See Penn Co. ol Mid!'d-1st g 2-3-4s. 1947 J	- 3	68	68	66		86	89	Registered	A-0	10534	Bala	104%	Feb.'99 Jan.'99 108% Mar'9 Sep.'98	25	1049	104
of & Oth Av. Bee Met St Ry.	- 3	75%	75	Jan.'99	al	74	78	Registered	M-N	*1061	*****	101	Mar's			
ol H V & Tol—Con g 5s. 198)								Registered1904 Western Line 1st g 4s 1951	J-J F-A			108	Nov'98			
Gen. gold 6s \$ 5 pd 1904 J	-D	74%	78%	Jan. 99	92	32	80	Registered1951 Louisville Div g 814s . 1958	F- 3	96	Bale	9436		140	984	96
Registered. \$15 pd. 1998 J	:3	50 275		*****	****		*****	Western Line 1st g 4a, 1951 Registered. 1951 Lonisville Div g 3½s, 1953 Registered. 1953 St Louis Div g 3a. 1951 Gold 3½s, 1951 Gold 3½s, 1951 Gare Bridged 1950 Registered. 1950 Middle Div reg 5a. 1991 Spring Div 1st g 3½s, 1951 Registered. 1951	1-1	88	85	83			81	88
ol Conn & Term. See NAW								Registered1951 Gold 834s1951	1-1		Sale	94%		197	94	96
ak & Gt So. See CM & StP.		****** ****		*****	****		*****	Registered1951 Cairo Bridge gold 4s1950	J - J J - D	******	*****		*****	****		****
el Lack & Western 7s 1907 M	1-8	195	194	Nov'98			******	Middle Div reg 5s1931	J-D F-A	117			*****	****		****
Morris & Recox 1st 7s. 1914	I-N	141	144	Jan. 99		144	144	Spring Div 1st g Sids. 1951 Registered. 1951 Registered. 1951 Chic St. L. & N Og 5s. 1951 Registered. 1951 Gold 33/4s. 1951 Registered. 1951 Re	1-1	*****	******		******			****
751871-1901 A	-0	11014	1101	Jan. '99		11034	110%	Registered	j - D	*136	*****	198%	Feb. '99 Sep. '98	****	130	126
Registered 1915 J	- D	140	140	Oct. 98		148	148	Registered1951	7 - D	******	*****		Dec '98			****
Construction 5s1928 F	- A	114	117	117	8	117	117	Registered1951	j - B	110200		10436	Dec '98	****		****
Begist ered	-8	145	148	Bop. 98				St L Sou 1st gu g 4s1981	M- 8	93	*****	94%	Dec ' 8 Nov'98		*****	****
Alb & S.s lsteon gu 7s1906 A Registered	-0	183	198	Dec '98	****		*****	Ind Bi & W. See CCC & St L.	M-8	98					10014	100
Gold 6s	-0	1174	1177	Jan. '99		11734	11736	Ind Ill & Is 1st ref g 5s1948	A- Q	108%	106	106	Jan.'99 108 Feb.'99	17	104	108
Registered 1921 N	I-N	152	181	Jan. '99	****	1517	151	Int & Gt No ist gold 6s. 1919 Rd gold 6s	M- 8	95	Sale	9414	95	87	10234 10434 12434 98 60 107	95
a Riv RR Bgs. See Pa RR. a Con Tr Co 1st g 5s 1988 A	.0	87% 100	98	Jan. '99		90	99	Iowa Central 1st gold 5s. 1938	J- D		100	108	95 68 1093	10	107	110
Den Tram Co con g 6s. 1910 J Met Ry Co 1st gu g 6s. 1911 J	-3			*****				Jefferson RR. See Erie.								
E & H Gr 1st gold 7s1900 M	- N	108% 101% Bale	108%	Feb. '99 1014	109	1081	10814	Man & Mich. See Tol & O C.								
mprovement gold 5s.1998 J	- D -	106	109%	Jan.'99	37	1024	109%	KCP&Glst&colg 5s.1928	A-0	7136	Bale	6934	71%	942	6834	75
M & Ft D. See C R & I P.								Kansas Mid. Ses St L & S F Kentucky Cent. Ses L & N.								
MATOL See LB & M So.	- N	******	102	Oct. 98	****			Keok & Des M. See CRI&P. Kings Co El sar A let g 5s '25		70		70	71	68	65	77
old 4s1995 J	D.	85		*****	****			Ful El 1st gu g 5s ser A. '29 Knozville & Ohio, See So Ry.	M-8	60	Sale	60	65	24	59	743
Legistered1937 A.	Ö	****** *****	110	Jan.'99	****	10736	110	Lake Erie & W 1st g 5s. 1937	- J	118%	Sale	11736	11814	14	116% 108% 100	1163
Red W & S lst g Se. 1998 J	-1	******	9234	Feb. 98	****		*****	North Ohio 1st gu 5s1945 L S & M S. See N Y Cent.	4- O	*****		101	101	1	100	101
ast of Minn. See StPM&M.	-3	11234	118	118	9	111%	112	Leh Val (Pa) coil g 5s .1997 Registered1997	M-N M-N	******		104	Aug'98		*****	
rin Jul & B lat g 5s1941 M	-N	107 107%	10736	10736	30	104%	107%	Registered1940 J	-1	108%	Sale	10.34	105%	5	105%	1063
lev & Marietta. See Pa RR. Rev & Mahon Val 5 &. 1988 J Registered	-N	115 117		Yan tac				Kannaa Mid. See St L & S F Kentucky Comt. See L & N. Keok & Des M. See C R I & P. Kings Co El ser A 1st 5 5 25. Ful El 1st gu g 5s ser A 290 5 Knoxville & Ohio. See So Ry. L & Rice & Wist g 5s. 1967 1 2d gold 5s. 1967 1 18 & M S. See N Y Cont. Lab Val (Pa) coll g 5s. 1967 1 Lab V N Y 1st gu g 45g. 1964 1 Registered 1967 1 Lab V Ter Ry 1st gu g 5s. 1964 1 Lab V Ter Ry 1st gu g 5s. 1968 1 Registered 1964 1 Lab V Ter Ry 1st gu g 5s. 1968 1 Registered 1964 1 Lab V Ter Ry 1st gu g 5s. 1968 1 Registered 1964 1	1-0 1-0	118	Sale	118	118% J'ly '67	. 6	118	1189
d ext gold Sa	8	19114	11934	Aug'98		117	117	L V Coal Co 1st gu g 5s. 1988 Registered	- 3	*****	*****	96	96		9136	
M ext gold 5s	0	116	121	Nov'98 Jan. '99				Leh & N Y 1st gn g 4s1945 h Registered		99	98	98	93		*****	
st consol gold 7s1990 M.	8	10434	145%	Feb. '99 Dec '98		145	145%	Registered	-0	******	*****	ioi				
ong Dock con gold 6s. 1936 A-	0	41	189	Bep. 98		140		Leroy & Caney Val. See Mo P.								
Small 1908 J -	1		140	140			140	Leroy & Caney Vas. See Mo P. Lex x & P. F. See Met St. Ry. Lex & M. Iste 5s 1987 Tr etts. Long Dook. See Eries. Long isl'd—1st cong 5s.1981 1st cong 4s. 1981 General gold 4s. 1982 Ferry 1st gold 45js. 1982 Gold 4s. 1982 Debenture gold 5s. 1987 N Y & R B 1st 5s. 1987 36 thomas 1987		83	34%	83	Feb. '99		38	85
MR 1st gu gold 5a.1909 A- hic & Brie 1st g 5a1982 M	O1 *1	18	106	106 Peb '99	i	108	108	Long isl'd—1st eon g 5s. 1981	- J!	199		122	Jan.'99		021	
bal & RR 1st c gu 6a. 1922 M. Pock & Imp 1st cur6a. 1918 J. I Y & Green L gu g 5a. 1946 M.	-N		*****	*****		*****	114	General gold 4s1988	-D	99	*****	99%	100	2	98	100
Y & Green Lgug 5s. 1946 M. le 1st con g 4s pr bds. 1996 J Registered1996 J	-N 1	07 93% Bale	109	Oct. '98	246	921	05	Gold 4s1982 J	- D	100		101			*****	****
steen genneng 44 1996 J.	: 1	72% Bale	71%	******	105	71%		N Y & R B 1st g 5s1997	- 8	100		100	Jan. '99		100 🔏	
Begistered			100	100	18	107		NYB&MBeong 5a 1985	- 6	106		103	Jan. '99		107	
General g bs1987 F-	A :	96	9814	Aug'98 9734 Oct.'98	12	95		N Y & H H 1st g 5s. 1987 h 3d incomes 1987 h 3d incomes 1987 h N Y B & M B cong 5s. 1983 h Istora & Morn 1st g 6s. 1981 h Ist 5s 1981 h Ist 5s 1981 h Ist 5s 1983 h Ist 5s 1985	1-8	105			*****			****
Begis \$5,000 each . 1948 M.	N 1	19	111	Oct. 98	- 11	******		N Y Bay Ex R 1st gug 5s'48 J	- 1			*****			*****	****
Mid RRofNJ latg 6s1910 A.	D 1	03 Sale	108	108M	27	98%	108%	La & Mo Riv. See Chi & Alt.	-	******				- 11		•••••
reka Springs 1st g ds. 1988 F-	A .		45 1	Nov'97	- 11			General gold 4s1948	1-8	53	Bale	50%	53 Dec '98	80	50	
st general gold 5s1943 A	0 1	19 102%	18114	an.'99	27	181%	1024	L 72 & Nash—Cecal Br 7s1907 D	1-8	106		991	Nov'97		1904	
N B A W—lat ref Sa. 1937 J. Segment J. S.	0 :	****	*****	******		*****		L M & St. L Con eng Ss. 1989 ; Tr Co exerts	- J	117 115W	120	17	Dec '98 Nov'98		*****	*****
MANUAL SO WITH RE # 08., 1996 J .	4 1	103	102M J	an. 99		100	10834	General gold 6s1980 J Pensacola div gold 6s.1990 N	- D	119		119	119	9	1734	119

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- GAS SECURITIES, &c

tras mecarities.		ARE	tina Becurities.		Ask.	Gas Securities.	Bid.	Ask.	Gas Securities,	Bid.	Ask.
Oity Gas (Norfolk Va)	85	88	Fort Wayne (Ind)-Sto &	69	74	Loganspt & Wab Val-Stk	8.0	39	Syr'seGas-Lot 50 '48.J&J	85	44
Lat 64	4100		lat 6a 1935	78	82	1st 6s 1925J&D		78	estern Gas (Milw)	07	100
City H & L (F storia) 5		94	Grand Rapids-Stock	98	101	Madison (Wis) Gas-Stek	49	67	5s-See N Y Stock Exch		100
Columbus (O) Gas-Stock	80	82	1st 5s 1915FAA	810B	104	1st 6s 1996 A&O	2104	105		Aller	
let 5e 1992J&J	#104	108	Hartford (Ct) Gas L 25	4 40		Ohio & Indiana-Stock	4100	1.03	Tolog. & Teleph.	- Charle	Buch
Consolid Gas (N J)-Stek	16	17	Indiana Nat& Ill Gas -8th	60	45	1st 6s 1936JAD		07	American Tel & Cab-NY		
1st 5s 19bu	80	81	1st 6s 1906 MAN	78	70	Peoples Gas & Coke-N Y		70	Jentrai & South Amer	BLOOM	MALCE
Consol Gas (Pitts)		98	Indianapolis Gas Stock.	108	1.18	Philadelphia Co-See Bos	STOCK		Jentral & South Amer	109	111
Pref	5/2	58	1st 6s 1920 MAN		105	Philadelphia Co-See Bos	ton L	int.	lhes & Poto Teleph—Stk		105
Bonds 5s.	11114	-	Jersey City Gas Light	104	100	St Joseph (Mo)	88	40	Bond 5s		105
	P 2 27	120000	Country Carl Car Tolking Control	#10		5a 1987JAJ	MELL	1 10	Jommercial Cable	185	

BONDS LY.STOCK EXCHANGE WEEK ENDING FEB. 10.	terest triod.	Price Friday, Feb. 10.	Ran Las	teck's nge or t Sale.	Bouds	Rang since Jan. 1		BONDS. N.Y. STOCK EXCHANGE WEEK ENDING FEB. 10.	steres!	Price Friday, Feb 10.	Week's Range or Lass Baie.	Bonds.	kange since Jan. L.
WEEK ENDING FEB. 10.	PE	Bid. Ask	Low.	High.	No.	Low. Hi	gh.	WEEK ENDING FEB. 10.	_		Lore. High.	No.	Low.Hig
et L div 1st g 6s1921	M-8		125	Dec'98				N Y Cant (Con.) Debenture g 41890-1905. Registered1890-1905. Debt oarte art g 41905. Begistered1905. Registered1907. Registered1907. Lake Shore ool g 3341908. Mich Cent coll g 3341908. Meich Cent coll g 3341908. Registered1908.	J-D	*10734	104 Dec '98		
3d gold 3s1980	M-8		107	Nov'98	****	******		Registered1890-1905	J-D M-N	107%	104% Feb. 99	***	105% 107
Sink fd (8&A) g 6s1910	A-0	•107	10756	1074		1074 10	714	Registered1905	M-N	11036	104% J'ne'9%	****	11036 1139
Gold 5s1937	M-N	60J	10 11	Jan. 99	45	10776 10	914	Registered1997	J-J	100 Sale	108 Nov'98	401	961/ 109
Unified g 4s	1-1		307	7 100				Registered1998	F-A	* 9017 100.	99% Jan.'99	363	98 99
Pens & Atl 1st gu g 6s. 1931	M-N	*10916	109	109%	21	108 10	9	Registered1998			98 Nov'98		99 108
LANA MAM1stg 41/4s 1945	M-B	10814	108	Jan.'99	ii	108 10	914	Harlem 1st 7s1900 Registered1900	M-N M-N	108	108 Jan.'99 106% Jan.'99 103 May'97		108 108 106% 106
Kentucky Cent g 4s1987	J-J M-N	90	108	Feb. '99		91 B	4	N J June R gu 1st 4s .1986	F-A	*103	103 May'97		
& Jeff Bge Co gu g 4s. 1945	M-8			*****				West Shore 1st 4s gu. 9361	J - J	112% Sale 112 113% 111	112% 112%	30	1104 118 1094 118
ouis Ry Co 1st con g 5s. 1930	J - 3		109	Mar'98		***** ***		Hariem 1st 7s	J - J	•111	112 112% 108 Nov'98 106 J'no'98		
Anhattan Ry con 4s 1990	A-0	106% Sale	106	107	259	95 10	7	2d gu gold 5s1936	j - j	****** *****			
Metropol El 1st g 6s1908	M-N	10216	102%	1024	1	102% 10	294	Registered 1936 Clearfield Bitum Coal Corp 1sts fint gu g 4s ser A . '40					
an 8 W Colonis g 5s1984	J - D			******			****	Small bonds series B. '40	J - J	******	95 J'ly '98	****	
eK'pt & B V. See P McK&Y								B W & Og con 1st axt 5s.'22	J - D A-Ot	****** *****	131 131	7	130 132
et St Ry gen o tr g 5s 1997	F-A	120 122	120%	121 fan '99	117	11856 12	4	Nor & Mont 1st gu g 5s. '16	A-O	******		****	
Registered1943	J-D	10000	100	A 100		12222 122		Oswe & B 2d gn g 5s1915	F-As	*****	100 4 200		
Cold 9thAv 1st gu g 5s. 1998 Registered 1998	M- 8	120%	120	Jan. vv		12094 12		Moh & Mal 1st gu g 4s. 1991	M-8	****** *****	IOI Aug so	****	****** ****
Lex Av & P F 1st gu g 5s. '98 Registered	M-8	120%	186%	126%		124% 13	8%	NY&Put1st congug 4s. 1981	J - D A- O	****** ******		****	
ex Cent oon gold 4s1911	J'lyi	* 72	58%	Jan. '99		68% 6	8%	Interinting of 4seer A. 40. Small bonds series B. 40. Small bonds series B. 40. Swall bonds series B. 40. R. W. & Groot East S. 42. Swall B. R. W. & Groot East S. 42. Moh & Mall stg g 4s. 1981. N. Y. & Put 1st congue 4s. 93. N. Y. & North 1st g S. 1937. Lake Shore & Mich South— Det Mon & Tol 1st 7s1908.	A- O	130	133% Dec ,88	****	******
ad con income g 8s19a9	1-0			*****				Lake Shore divid 7s. 1899	F- A	103	191 Apr.'98	1	10-14 10:
7 A Mash (Con.) 20 A Mash (Con.) 21 A day 1 st g 6a	M- 8	97% Sale	9614	97%	106	84% 8	34	N Y & Put 1st congue 4s. '93 N Y & North 1st g 5s. '1937 Lake Shore & Mich South— Det Mon & Tol 1st 7s1909 Lake Shore & Mich South— Det Mon & Tol 1st 7s1909 Lake Shore & Mich South— Occasion of the 1st	J - J	******	10514 10514 10514 Jan 199	5	1051 108
dine 6s A Cp stmpd. 1917	M-8							Consol 9d 7s1908	- D	******	116% Jan. '99		110% 110
Mark North 1st gold 6s B1917	J - D	108	97	Feb '97			***	Gold 3161997	- D	107% 109	107% Feb. 99		100 107
Registered	J - D	******		*****			• • • •	Cink SistgLS&MS7a'01	J - D A - O	•1081	108 Jan. 99 108 Dec 97	****	106 106
d of N J. See N Y Sus & W	F- A		10814	10814	18	1084 10	314	KA&GR 1st g c 5s.1938, Mahon C'l RR 1st 5s.1934,	1-1	*126	131 Oct.'98		
LS&W. See Chic & NW				100/5	-	1.00%	-7	Mich Cent—1st con 7s1902	M-N	*112	119 Jan.'99		1.1% 115
A North. See Ch M & St P							- 1	641909	M- 8	19914	199 Feb. '98		
in & St P. See Ch M & St P								Registered 1931	0-M	************	1251 Jan. 98	****	****** ****
Inn & St L—1st g 7s 1927	J - D M- N	146% 157	118	Jan.'99	10	145 14 110% 11 195 12 197 19	844	Registered1940	1-3	****** *****	10814 Feb. 98		****** ****
lows ex 1st gold 7s1909	J-D			Jan. 99		195 12	5	Bat C & St 1st gu g Ss. '89	1 - D	1074/Pale	107 1074	47	106 108
Pacific ex 1st gold 6s . 1921	A- 0	180 180%	1369	Dec As	****			Registered	A- 0		104 Nov'98		
88M&A 1st g 4s int gu. '26	j - j		*****		****			NY & Har. See NY C& Hud.				1	
inn 8t Ry 1st con g 5s. 1919	3-3	*******		******			***	NYLE&W. See Erie.					
III & NOTTH. See Ch M & St P III & St P. See Ch M & St P III & St E. See Ch M & St P III & St E. See Ch M & St P III & St E. Lgu. See B C B & N III & St E. Lgu. See B C B & N III & St E. Lgu. See B C B & N III & St E. Lgu. See B C B & S III & St E. Lgu. See B C B & S III & S E B C B & S II & S E B C B C B C B C B C B C B C B C B C B	J - D	94% Sale	9334	9514	845	91% 95 65% 71 82 90	536	NY & Man Bon. See Long Is. NY & NE. See NY NH & H					
io Kan & Tex.—Istg 4s. 1990 St gold 4s 1990 Int arten gold 5s 1944 M & & Tof T istgug 5s. 43 M & & Tof T istgug 5s. 43 M & & Tof T istgug 5s. 1940 Boonev Bdg Cogug 7s	F-AI	94% Sale 68% Sale 85 Sale	95	8834	1220	65% 71 82 90 88 90	0	Convert deb certs \$1,000	1 - D	180 Sale	104% Oct. 97	8	173 180
MK&TofTlstgng5s.'49	M- 8	87% Sale 79 Sale	87 79	8714	8		0	Small certfs \$100		195	175 Jan. '99	****	179 175
Dal & Wa 1st gu g 5s. 1940	M-N		88	88	4	85 88	816	N H & Derby con 5s1918	M-N	1914	1901 1901		190 190
Tebo & Neosho 1st 7s. 1908	J - D					******		1st 6s1905	- 3	115	114% Jan. '99		114 114
o K & E 1st gu g 5s1942 o Pac—1st con g 6s1930	A - 0	104% Sale 118% Sale	1113	10416	116	101% 108 108% 114 114% 116	414	NY & North. See NY C& H. NY O& Ween 1st g 5s. 1989	J-D	108%	108% 108%	11	108 108
Frost g 5s1906	M-N M-St	94% 98	115%	Jan.'99	Ti	0112 0	336	Refunding 1st g 4s1992 Regis \$5,000 only1992	M-81	105 Sale	108% 108% 134 105 101% Nov'98	37	104 108
Registered1917	M-81	90% Bale											
Registered1920	F- A	00% Date	5036			100		N Y S & W. See Erie.					
2d extended gold 5s. 1938	J - 3	*110	1111	Jan. 99		1113 11		North Illinois. See Chi & NW.					
verd V 1 & W 1st g 5s'26	M-S	****** *****		*****			•••	North Onio. See L Brie & W. Northern Pacific—					
8t L & I Mt 1st eatg 416s.'47	F-AS	105% Sale	105%	105%	15	105% 105	Z	Registered1991	-3	*115	115% Feb. 99	43	114% 110
lateoil gold 5s. 1920 Pao B of Mo 1ex 4e. 28. 3d extended ex 4e. 28. 3d extended ex 5e. 29. Levy & C V A L 1st gb = 29. St L A L 1st gb = 29. 3d extended ex 5e. 29. 4d ext gb = 1947 Ark Branchext gb = 193. Gencony Ald gr gb = 31. Genconstampgdg gb = 31. Genconstampgdg gb = 31.	J - D	106	108	1064	303	1050 100	1	Bt P & N P gen g 6s1993 Registered etfs1993	E-A	•129	131% Dec '98	****	
Genconstampgtdg 5s'81	A-0	110 11114	iiix	Jan. 99		110 111	136	Northern Pacific— Gen 1st RR & L G af g6s. '21 Registered	-3	103 Sale	10214 10314	378	10:36 108
b& Birm prior lieng 5s.'45	1 - 3			*****				General lien g 3s9047 (Registered 9047 (Wash Cent 1st g 4s1948 (2	05% Sale	0 % 09	4201	6764 70
b& Birm prior lien g 5s. 45 Email. ncome gold 4s 1945	1-3	****** *****		*****	****	******		Wash Cent 1st g 4s1948	M	114 Sale		334	vo 99
h & Ohio new gold Se 197	- D	198 1991	126	Jan.'99	****	195 126 1184 118 824 87 106 108		Nor Pac Ter Co 1st g 6a. 1983 Nor Ry Cal. Sec Cent Page Co. Nor Wis. Sec Cent Page Co. Nor & South 1st g 5s 1941 Nor & West gen g 6s 1941 New River 1st g 6s 1983 New River 1st g 6s 1984 O C & T 1s gu g 5s 1984 O C & T 1s gu g 5s 1984 New Ky 1st cong 4s. 1994 A Recitator & Recitator	-3	114 Sale	114 115		119 116
st extension gold 6s.1927 leneral gold 4s	3-J:	8714 Sale	11834	Feb. '99	50	11814 118	14	Nor & South 1st g 5s 1941	H-N		109 J'me'98		
dontgom Div 1st g 5s. 1947	F-A	*107	107	107	8	106 108	37	Nor & West gen g 6s1981	I-N	****** *****	190 180 128 Nov'98	1	130 130
hawk & Mal. See N Y C & H	3 - 3	******			****	****** - ***	***	Impremt & ext g de 1934	- A	****** *****	11714 Amarqui		****** ****
nongahela Riv. See B & O ont Cont. See St P M & M.							- 11	Beio Van Elstgugda 1989 h	- N	97 Sale 92% Sale	97 9734	15	96% 97 88% 93
ntank Ext. See Long la.								Registered 1996	- 0	92% Sale	99 99%	122	88% 93
rris & Essex. See Del L&W		1991/	1901/	1901		138 139		Nor & Mont. See N. V. Cont.	-0	******			*****
aontgom Divi sig ca. 1947; It & Cairo gu g da. 1931; hawk & Mai. See N Y C & H morgabela Riv. See B & O mit Cent. See St P M & M. mitauk Ext. See Long Ia. organ's La&T. See B P Co. zris & Essex. See B P Co. zris & Essex. See B L & W ash Chat& St L 1st 7s. 13; 3d 6s	1 - 3	108	105%	Nov'97		108 108	28	N & W Ky 1st cong 4s. 1996) A Registered 1996 A Registered 1996 A Real Cong 4st cong					
st con gold 5s1928 st cs T & P b1917 st cs McM M W & Al. 1917	A = UI	****** *****	*****			108 108	.	Ohio River RR 1st g 5s. 1986 J	-D	******	109 Jan.'9-		*****
st os McM M W & Al. 1917 st gold 6s Jasper Bch. 1928	J - J			*****				Ohio South.gen 1st g 4s. 1991	I-N	****** *****	9 Sep. 98		****** ****
w H&D. See N V N HA H								Om & St L lat g 4s 1901 J	-3	82			89 85
st gold 6s Jasper Bch. 1923, sh Flor & Shef. See L & N W H & D. See N Y N H & H I June RR. See N Y Cent. I Southern. See Cent N J. W & Cin Edges & Cent N J.								Ore & Cal. See So Pac Co.		110 Pale	110 110	- 11	110 119
Wa Cin Bage. See Penn Co						10.00.544		Ore RR & Nav con g 4s. 1946 J	-D	109 Sale	109 1034	20	100% 108
Y B & Man Beh. See L I.	1-01	******	*** **	*****	****	***** ****		Utah & Nor 1st 7s1908 J	-3	1.00 Bale	199 199 191 J'ne'98		
w & Cin Bdge. See Penn Co D & N Epriorlien g 6s. 1915 Y B & Man Boh. See L L. Y Bay Exten RR. See L L. Y Cent & H R—1st 7s. 1908 Registered	1 - 1	*11754	1174	Jap.'90		11456 117	3	One & Cal. See So Pee Co. One Ry & New 16 of 68, 1900 J One Rik & Nav cong 4a, 1906 J Ore Short. Line 1 to g 68, 1998 J Ore Short. Line 1 to g 68, 1998 J Ore Short. Line 1 to g 68, 1998 J Oold Sa. 1998 J Oold Sa. 1998 J Non-oun the A 5a, 1998 J Non-oun the A 5a, 1998 J Ore Sh L—1st cong 5a, 1998 J Non-oun the A 5a, 1998 J Ore Sh Kama. See N Y OF & St P. See C & N	-1	111 119	11014 1111a	96	108 111 85 89 65% 74
Registered1908	1 - 3	11712	11:3	11716 Van 100	5	11414 117		Non-oum tue A 5s1946 8	ep.	88 Sale	88 99 71 7136	29	85 89
			4 10 16 .	WW .LLES		ALUSE LIG	2011				- TA76	20.00	

*Moprice Friday; these are latest bid and asked this week. † Due Jan. ‡ Due July. ‡ Due June

ve Ner. 4 These are option sales. L. & BLECTRIC, &c.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUT

Bic	Ask.	Teleg. & Teleph.	Bid.	Ask.	Electri-	-	cirio Companies. Bid. Ask.
Bos	t List.	Southern & Atlantic	90	95	Hast Rnd ste		tic voi Wolding Co 135 138
43	30	West'n Union Teleg-N Y	Btook	Mxoh	Fort Wayne R		he LiaP Copres 19 18
. 90	29	Plantula Clammanian			Series A	*	
0 85	88	Allegheny Co Light Co		175	General Electric		1) MI Co. 108 105
. 118	200	Brush Electric Co	43	50	Do pret.—Ses Boa		· · · · · · · · · · · · · · · · · · ·
90 95 115 900 0 † 1	905 154	Br'dgprt (Ct) Mi Lt Co.95 Consol Biectrio Storage.	9	10	Hartford (Ot) Hiee Lt Hartf'd(Ot) Lt&Powting		113-Stock. 8814 8834
t on li	10	Eddy Electric Mfg Co 35	† 13%	15	Mo Hdison Electric		975
. 110	1400	Edison El III Co NY-N Y	BLOOK	RECOR	Do preferred.	1	YFarry-Stock
118 158 119 76	160	Edisor Ore Milling Co	BLOCK	BEOD	Narragan. (Prov) III Co.50 a. New Hay (Ot) III co.50 185	1	1948 Jaj 2108 105
. 76	1 80	Edison Storage Co	94	80	Rhode Island Men Pro Co. x119	4	sAnd interest. Price per sh are

BONDS. M.Y.STOCK EXCHANGE WREE ENDING FEB. 10.	eriod.	Prid Frid Feb.	ay. 10.	Las	cek's uge or t Bale.	Bonds.	Jan	nge nce s. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING FEB. 10.	nteres	Prid Feb.	ay.	Ran	ek's ge or Sale.	Bonds.	Range since Jan. 1.
White Ending Fell, 10. Dac Coast Co—ist g 5s. 1946 acof Missouri, See Mo Pac Panama late's g 4/46. 1917 8 f subaidy g 6s. 1917 9 f subaidy g 6s. 1910 Gud 3 facol trastren. 1921 Gud 5 facol trastren. 1922 Gud 5 facol trastren. 1923 Gud 6 facol trastren. 1924 Gud 7 facol trastren. 1925 Gud 7	3 - D	Bid 107	Ask.	Low.	High.	No.	Low.	High 107	Bay F & W 1st con g 6s. 1984	A-0	Bid. *120	Ask.	Low. 10414	High. Oct. 97	No.	Low.Hig
Panama lata fa 414a 1917	A- 0	109							Sav F & W 1st con g 6s. 1984 1st g 5s. 1984 Scioto Val & N E. See Nor & W	A-0	.I. 9		*****	*****		****** ****
8 faubaidy g ds 1910	M-N			*****	Y 1000			1141	Seab & Ros 1st 5s1996		*****		104%	Pep.'s		****** ****
Registered1931	1 - 3	******	111	110	J'ly '98	****	110%	110%	Sea & B Bdge. See Bklyn El. Sod Bay & So 1st g 5s1924. So Car & Ga 1st g 5s1919 Southern Pacific Co—	1-3	108%	Nale.	100		94	10934 108
PCCA St L con gu g 444a-	M- 8	******	*****	103	Nov.88		*****	*****	Southern Pacific Co-	MI-N	100%			104		103% 108
Beries A1940	A- 0	*118 .	***	11112	Jan.'99		11436	114%	Gal Har & S A 1st g 6s. 1910	F-A	******		11036	Jan. 9≅ Feb. 99		110% 110
Series Oguar1941	M-N	*115		118	Nov'98				Bouthern Pacific Co- Gal Har & S A 1st g 6a. 1910 9d g 7s. 1905 Max & Pacdlv 1st g 5s. 31 Hous & T O 1st W & N 7s. 03. 1st g 5s int gtd. 1937 Con g 6s int gtd. 1912 Gen g 6s int gtd. 1991 Morgan's La & T 1st g 6s. 20. 1st 7s. 1918	M-N	104%	Sale	103%	Jan. '98 Feb. '99 10434	151	
Pitte Cin & St L 1st 7s. 1900	F- A	100		10736	Jan. 99	****	107%	10736	1st g 5s int gtd1987	-3	11016		11014	Tam 100		110% 111
Pitts Ft W & C 1st 7s. 1912	-3	******	*****	1381	Jan. 99	****	188%	138%	Gen g 4s int gtd1991	A-0	89%	Bale	884	Dec '98 5934 Feb. '98 Jan. '99	62	87% 89
9d 7s1912	1 - J	******	*****	141	Nov'98	****		*****	ten g & int gd. 1993. Morgan's La & Tisg 6. 20. 1st 7s. 1918 N Y T & Mexgu laig 4s. 1s Ore & Call laigtd g 5s. 1937 S & & A Fass ist gg 4s. 4s Tax & N O 1st 7s. 1905 Sabine div lat g 6s. 1912 Con g 5s. 1914 S P of Argu lat g 6s. 1913 On g 5s. 1937 Stamped. 1905-2s. S N W 1st gg 2s. 1938 S P Ossal S gg g 4s. 1937 S P Ossal S gg g 4s. 1937 S Dossal S gg g 4s. 1937 S Ossal S gg g 5s. 1937 South By - Mex lat g 6s. 1944 S N Wes lat g 6s. 1944 S N Wes lat g 6s. 1944 South By - Mex lat g 6s. 1944 South By - Mex lat g 6s. 1944 South By - Mex lat g 6s. 1944 South By - 1944 S 1945 S 1944 S 1945 S 1945 S 1944 S 1945 S 1	A-0	100	*****	139	Jan. '99		189 189
C StL & P 1st con g 5s. 1933	A-0	•120 .		118%	Apr'97			*****	NYTA Mexquistg 4s.'12	A-0	100	10214	10014	Jan. '99 7914		97 100 77% 81
Clev & Pitta con s f 7s. 1900	M-N	•106 .	*****	107	May'98	****		******	BA& A Pass 1st gug 4s.'48	1 - 1	*****	80	78	7914 Dec '98		
Baries B 1942	4-0	*120	*****	******	******			*****	Sabine div 1st g 6s1912	M- 8	: 12222		106%	Nov'97	11	109 108
Brie & Pitt gu g 31/4 B.1940	-3	******	****	*****	*****	****	*****	******	So P of Argu 1st g 6s. '09-10	- 3	108%	Sale	112	10536	178	109 100
Or R& lex lat gugasas. 1941	I - J			109	Mor'97			*****	8 P of Cai 1st g 6s. '05-12	A-0	******		118%	Dec '98		
N& C Bdge gen go g 416s.'45	- J	*****		100	201 91				Stamped1905-97	M N	95		107	107	86	106 107 90 98
Con stering g 6s 1905	- J	******		108	May'07				8 P Coast 1st gu g 4s. 1937	-3	90					
Con currency 6s reg1905 Con c. 5s		******	•••••		*****	****	*****	******	8 Pac of N Mex 1st g 6s.'11, South Ry—1st con g 5s1994	1-1	108	Sale	11836	Nov'98 106 Oct.'98 Jan.'99	139	103% 106
Registered1919	1-8	******							Registered1994	- J	1064		98	Oct.'98		10714 102
Ci & Mar 1st gu g 434s. 1985	M-N		*****		*****	****		******	Registered1996	- J			10179			
DRRRA Bge let gu 4s g. '36	H-8	*118 .		115%	Feb.'99	****	*****		Registered1938	M-8	107	110	1034	NOA.AR	****	****** ****
Sun & Lowis 1st g 4s . 1936 J	- 1				*****			*****	Ais Cen R 1st g 6s1918	1 - J			119%	Aug'97	****	****** ****
eo Dec& H 1stg datr rec. 20	1-3	1	101	99	Jan. '99		99	99	Col & Greenv 1st 5-8s.1916	J-J		180	118	Sep. '98		10412 102
3d g 5s tr rec 1st pd., 1936	4- N	******	97	80	Dec '98	****	94%		Divisional g 5s1930	-3		118	116%	Jan. '99	****	114% 116
oo & Bast. See C C C & St L)-F	191 .		180	Mar'98				Con 1st g 5s1956	M-N	1242	118	115	115	10	124 124
8d g 41/s Feb., 1931	-N	* 90 .		90	Sep. '98				Knox & Ohio 1st g 6s . 1925	- 3	117	94	119	Jan. '99	****	119 119
itta Cin & St L. See Penn Co.	- 10		*****	181	MOA.A.	****	*****	******	Equipsink fund g 5s. 1909	M-8	-1222		101	Nov'9		
CCA St L. See Penn Co.	-0			10714	Oct. '98				Virginia Mid gen 5s1936	A-O M-N	110%	ale	11044	11076	6	110 110
itts & Connellsv. See B & O.				/-					Gtd stamped1986	M-N		1874	110	Dec '98	****	94 94
itte June let g 6s 1992 J	- 3	118 1	94	121	Nov'98				West N C 1st con g 6s.1914	-3	•	11736	118%	Dec'98		
Pitte & L. Erio-3dg 5s1998 / Pitte McK & Yo-1stgu6s.'82 J		*130 .	*****		*****	****		*****	Spok Falls&Nor 1stg 6s.1939	- 3						
#4 guar 6s		*128% .		*****		****	*****	*****	Stat Isl Ry 1st gu g 414s. 1948	5 - D	*****	*****				****
Pitts P & F 1st g 5a 1916 J		******		90	Oct. '98		*****	110	Syra Bing & N Y. See DL&W.		119		1111/	000100	-	
1st eonsol gold 5s1948 J	-3	******		98	J'ly '97	****	119	110	1 1st con gold 5s. 1894-1944	P- A	111%		110	Dec '98	****	****** ****
P. C. C. & S. L. See Pann Co. Pitta Glav A TO 1st g ds. 1939 i Pitta A. Connellav. See B & O. Pitta F. Wa & Ch. See Pean Co. Pitta F. Wa & Ch. See Pean Co. Pitta A. L. Rise—3d g Se 1938 i Pitta Mc & Yo—1stg ds. 731 i M gan d Se 1938 i M gan d Se 1938 i M gan d See & B V 1st g ds. 1918 j M ta Sh & L. B 1st g Ss 1940 i Pitta P & F 1st g Ss 1940 i Pitta P & F 1st g Ss 1940 i Pitta P & Coertis	-3	* 95	ale	98%	994	166	9814	99%	8 Pacof N Mex 1st g 6s. 13 outh Ry—let con g 5s. 1994 Registered	1-J:	- toost	*****	108	Dot. W	***	
Pitts Y & Ash Ist oon 5s1997.	4- N	87% 8	inia	8614	9-14	728	8524	89	Tex & N O. See So Pac Co.	M-B			10514	Dec '98		
Registered 1997 J	-3	101111	-	0036	3 78	1111			1st gold 5s	- D	11114	ale	111	112	48	10934 112 4°76 51 12834 125 104 108
Lich & Dan. See South Ry.								1	Third Av 1st gold 5s1937	-J	103%		195	125%	10	128 128
No Gr West 1st g 4s1999 J	- 3	93 103 .	94	93	9814 Pab. '99	49	91	10434	Tol & O C 1st g 5s 1935 West'n div 1st g 5s 1985	- 4	105%	*****	108	Feb. '99 Dec '98	415	104 108
tio GrJune 1st gu g 5s. 1989 J tio Gr 8o 1st g 3-4s 1940 J toch & Pitts. See B R & P.	-3			75	Dec'98	****			Third Av 1st gold 5s 1937 Tol & O C 1st g 5s 1938. West'n div 1st g 5s 1938. General gold 5s 1938. Kan & M 1st gu g 4s 1990. Tol Peo & W 1st gold 4s. 1917. T St. & K O 1st g 6s tr. 1916.	-D	85 7814 105	100		85	17	
tome Wat. & Og See NY Cent.			1						Tol Peo & W 1st gold 4s. 1917	- 3	7814	sale	78%	7816	5	78 79
Palt Lake C 1st g si 6s. '08-13 J Palo 46 I 1st g 8-8-4s 1947 J		8314 8	ale	83	8334	16	88	94	T St L & K U lst g os tr. 1910	- D	105	Sale 100	108	108	166	99 100
E LAST H. See Hillinois Cent.						-		-	Ulistar & Del Ist og 5s. 1938. Union Elsv. Ses Bkiyn Elsv Un El (Unio) 1st g 5s 1945. Un Pac—RE & 1 g g 4s. 1947. Registered		*107					
Soch & Pitta. See B R & P. Gome Wat. & Or See NY Cont. Salt Lake C 1st gard s. "03-13 J J J O & G 1 l st gard s. "03-13 J J L A&T H. See Illimois Cont. E L& Cat. See Mob & Ohio. E L& Iron Mount. See M P. E LK C & N. See Wabash. E L& BR. See T R R A Of 861. E L& G R See T R R A Of 861. E LA BR. See T R R A Of 861. E LA BR. See T R R A Of 861. E LA BR. See See C R A . 1999 S			- 1						Un Pac-RR & g g 4s. 1947	- 1	103%	Baie	108%	105 Oct. '98 Jan. '99		10234 108
IL M Br. See T HR A of Stl.									Utt. Fac-11 Co otta a spec	m - 24	88	70	67%	Jan. 99		67% 68 87% 98
14 L & 8 F 2d g 6s Cl A 1904 3	(- N	1	17	114	Jan.'99 1144 Dec 98		114	1144	Un. Pac—Tr Co otfs g 4468 Up D&G 1st og 5s trrc. 39 Uni N J RR &C Co. See Pa RR Utah & North. See Ore S L.	** **	88 1	dale	88	88	11	81% 88
## L & B F 3d g 6 * Cl A . 1904 y ## d gold 6 * Class B 1906 y ## d gold 6 * Class G 1906 y ## gold 6 * Class G 1908 y ## gold 6 * Class G	4- N	1	17	114%	Dec 98				Utah & North. See Ore S L.							
General gold 6s 1981	-3	184% 8	ale	12314	1984	24	122	194	Ver Val Ind & W. See Mo P.							
lst trust gold 5s1981 J	-0	100 SA	10	108M 100	109 Nov'98	48	107	109	Virginia Mid. See South Ry.	M-N		115%	11436	11514	80	113 115
Ft 8 & V B Bdg 1stg ds. 1910	1-0			105	Oot.'97			*****	Tebentura series A. 1989	F-A	95	97	95	96%	87	94 100
at L & S F RR # 4s 1996 J	-3	87% 8	ale	8516	8714	109	82	8734	Series B	-3	******	3714	35%	87	95	3314 38
Southw Div 1st g 5s 1947; It 180. See Illinois Cent It 180 is g 4s bdcfs. 1989; 2d g 4s ins bond ctfs. 1989; It Paul City Cab. cg 5s. 1987; It Paul & Duluth 1st 5s. 1981; 194 5s	-0	******	*****	88%	Feb. 99	***	48	90%	St Chas Bridge 1st g 6s. 1908	A- 0	111		109%	Jan. '99		1093 109
ELSWistg 4s bd cfs. 1989	4- N	5494 6	lale	90M	99	1349	34%	554	Wash OA W. See Southern							
t Paul City Cab. cg 5s. 1987		105		90	Nov'97	****			West N Y & Pa-1stg 5s. 1987	1-1	109%	dela	110%	Jan. '99	174	1084 110
Paul & Duluth 1st Sa. 1981	- A	190 1	25	120	120	7	190	12234	Income 5sApril, 1948	Nov.	• 17	1736	16%	17	10	14% 17
1st con g 4s 1968 J	- D	93 1	100	118	113	10	113	115	Western Pac. See Cent Pac.							
Paul M & M 2d 6s190w	A- 0	*131 .	9514	194	Dec '98	****	19414	1251	W Chie St 40-yr 1st cur 5s. '98	M-N	*****			Dec '97		****** ***
1st comsoi gold 6s1988	-3	*138 .		1981	Jan.'99		133%	188M	West Shore. Ses N Y Cent.				-			
Reduced to gold 456s 1983	-3	•118		118%	118%	11	118%	118%	W Va Cent & Plat g 6s. 1911	1-3			118	Jan.'99		118 118
Registered1988	1-3	*10514	0536	106%	Mar'95		10416	105%	Trust Co certificates	A- U	******		10434	Dec'98	****	100 100
Registered	1 - D			104	Jan. 99		104	104	O P D&G ist og 5s tre. '39' O IN N 3 R&C OO. See Pa R&t Utah & North. See Ore 8 L Utah & North. See Ore 8 L Utah & Slack R. See NY Cont Ver Val Ind & W. See Mo P. Series B	F- J		*****	100	Bep. '98	****	****** ****
4ont C 1st gu g 6s1987	-3	******		130	Oct. 98			******	Wilkes & East. See N Y S & W							
lst guar gold 5s1937	- 4	114"	*****	115	Apr'97	"ii	11914	1145	Winona & St P. See C & N W							
Registered 1937	1-1	119	*****	11112	Jan '00		11111	11112	Wis Cent Co 1st tr g 5s 1987	1 - 1	84	Rale	84	Nov'97 68% 9	1836	58 6
Registered 190×	1-0			**136	******	****			Income 5s1987	A-Os	•	834	834	9	81	8
Registered1#48	A-0	******		******	*****	****	******	******	GAS & BLECTRIC LIGHT	BON	DB.					-
Registered Sa1938	- D	113		118	Aug'98	****			Ros U Gas trotfs a f a 5s. 1947	1 - D	*****	*****	914	Oct. 98	****	****** ***
P & Nor Pac. Ses Nor Pac	- 13			*****	*****	****		*****	Gen g 3-4a	M-N	******		11736	118	8	116% 116
Fo Pres & Ph 1st g 5s. 49	M- 8				*****			*****	Columbus Gas 1st g 5s1989	J-J	******			*****		
A A A D See No Pan Co 1	-	1				1	1]		on Gas Co. See P G & C Co.	1						9534 97

*No price Friday: latest bid and asked this week. † Due June. ‡ Due July. || Due March. † Due Jan. ‡ Bonds due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—FERRY & MISCELL'S.

Forry Companies. Bid. A	sk.	Miscellaneous. Par. E	Bid.	Ask.	Miscellaneous. Par. Bid. Ask.	Miscellaneous, Par.		
	80			101	American Screw 250 1115 140	amer Graphophene 10 †	19 1	14
Bonds 5s of 1932 MA \ \$100 10	01		68	70	Am Soda Foun-Com. 100 5 10	Preferred10		
	60		20	31	1st preferred100 42 50	anderson (John) Tob. 100	11 1	
	98	Amer Bank Note Co50 1				Automatic Vending10 †	2346	
	30		40%		Amer Steel & Wire-See St'ck Exi't		36 8	
		Preferred			merican Surety50 190 195	Preferred	87	
	91	American Brake Co 100 1:		117	Amer Tin Plate-Ses Stock Ex. List.	8s 1942J&J	00	
	0616	Amer. Caramel-Com		60	Preferred-See Stock B xch. L ist.	Sergn & Eng Br-See Phill.	1184-	
	67	Preferred 10	00	44-	Am Typefo'rs-Stock.100 5216 54	1st 6s	19 9	
10t 5a 1320 MAN 2108 10		Amer Groo-1st pref.100			tmer sewing Machine. 5 † 9	dias Company—Com50		
Buyer rays accrued interest		tmer Malting Co-See St oc	k B	x list	1mer Strawboard100 324 3814	Preferred50 †		
† Price per share.		Amer Press Associa. 100	05	102	Amer Wringer com100 101 108	Bond & Mort Guar 100	125	

BONDS. Y. STOCK EXCHANGE		Price Friday, Feb. 10.	Ra	eek's nge or it Sale.	Bond.	81	nge nce n. 1.	BONDS.	Interest Period.	Price Priday, Feb. 10.	Week's Range or Last Sale.	Bonds	861	nge nce n. 1
	25	Bid. Ask	Low	High.	No.	Long	Righ	WEEK ENDING FEB. 10.	44	Bid Ask	Low, High	No	Low	EE:
et Gas Co con 1st g 5s. 1918 d Hi III 1st conv g 5s. 1910 lat con g 5s. 1910 lat con g 5s. 1940 d Hi III B'klyn 1st g 5s. 1940 Registered G As Fuel See P G & C Co.	F-A	****** *****	94	Aug'98				Pl Valley Coal 1st g 6s. 1990	M - N7		Live High			
d El Ill 1st conv g 5s 1910	M-8	11116	1124	11814	7	11114	118%	Procter & Gamb 1st g 6s. '40 J St L Ter Cupples Station & Prop Co 1st g 44s 5-20 yr'17 J S Yuba Wat Co con g 6s. '23 J	-3	******	******			
1st con g 5s	- 3	-1 mm	1334	Feb '99	****	180%	123%	St L Ter Cupples Station &						
Bill Biklyn lat g ba. 1940	A- 0	******	110%	2 He at			*****	Prop Co 1stg 4948 5-30 yr 17 J	- D	****** *****	101 Feb 9		*****	
Registered	W-8	******	******	******				Sp Val Wat Works 1st 6s. '06 h		******	101 1.01.84		*****	***
C & Free See P G & CCo.	-							Stan Rope & T 1st g 6s. 1946	- 2	86 Sale	88 97	41	841	***
Asgistered. Gas L N Y 1st cong 5s. '92 G & Fuel. See P G & C Co. m Elsoc Co deb g 5s. '1932' RapG L Co 1st g 5s. '1932' O Mo Gas Co 1st g 5s. '1922' O Gas L Co of StL 1stg 5s' 19 Small bonds	- D	* 114	114	114	8	109	114			99 Bale	28 304	394	8416 2316	3
Rap G L Co 1st g 5s 1915	- A		******	*****			*****	Sun Ck Coal 1st g s f 8s. 1913 J Tenn Coal T Div 1st g 6s. 1917 A Birm Div 1st con 6s 1917 J	- D					
O Mo Gas Co 1st g 5s. 1922	1 F	108 Galo	1021	108%	14	100	10854	Tenn Coal T Div 1stg 6s. 1917	1-01	105 Sale	105 105	11		10
e Gas-L Coor StL 18th US 1919	5-17-	100 0416	1 217	1007			10094	Cab C M Co let on a 6a 199 7		108	107% 107%		101	
mail bonds Panngas							******	De Bar C & I Co on o As '10 I	- 7	****** *****	1024 1024	****	9n	101
								U S Leath Co s f deb g 6s. '18	M-N		117 Inn 100		116%	11
o Gas & C 1st gu g 6s. 1904 d gtd g 6s. 1904 lst consol g 6s. 1943 Retunding g 5s. 1947 DG G-L & Cke 1st gu g 5s 36 37 DG G-L & Cke 1st gu g 5s 36 37	- D	• 198	105%	Dec '98	***	124		Cah C M Co lat gu g 6s. 22 J De Bar C & I Co gu g 6s. 10 F U S Leath Co s f deb g 6s. 18 Vt Marble lat s f 5s 1910 J West Union deb 7s 1875-00 h	- D	******	103 Nov'98 105 Mar'98			
st consol g 6s1948	- 0	128	124	Jan.'99				West Union deb 7s 1875-00	M-N	****** *****	108 Nov'98			
lefunding g 5s	3 8		100	Dec '98			*****				105 Mar '98			
Registered.		100% Sale	10080	10984	1	1008	11114	Debenture 7s 1884-1900 Registered 1884-1900						
on G Co of Chistgus 58'36 J	- Ď	109% Sale 108% 109	1081	1081	4	10712	11134	Col trust our 5s1938	T-14	****** *****	115% Jan.'99 111 Nov'98		1101	**
on G & F Ch 1st gug 6s. '05 J	- J	****** *****	105%	Oct. '98				Mut Un Tel s f'd 6s1911	T-N	******	111 Nov'98		1100	
on G Co of Chitagus 6s. '05 J q G & F Ch 1st gus 6s. '05 J lu Fuel Gas 1st gus 5. 1947 I	I-N	107%	106%	Feb. '99		103	107	Northwestern Tel 7s'04 J		******				**
stn Gas Co col tr g 5s'88	I-N	***** *****	101	Mar'98			*****	Wh L E & P C Co 1st g 5s.'19 J	-J					
								TI S COT SMOUDIFFING	_					
MISCELLANBOUS BON I dams Ex-Col trg 4s. 1948 I am Cot Oil deb g 8s 1900 o o Dk & Imp 5s. See Cen N J a Sprits Mig 1st g 6s. 1915 a	M- A	*10614	10814	106%	8	1044	10634	U. S. GOV. SECURITIES. (U.S. Se registeredOptional Q	34		99 Feb.'99		7ecedia 99	ng
Tot Oil dab # 8s 1900	n-F	*106	108	- 108	8	106	108%	IT S Ss registered 1918	- m	107 1071	107 Feb. '98 107 1073 1124 1124 1124 118 1284 Feb. '99			
Dk & Imp 5s. See Con NJ						1		U 8 8s coupon1918 U 8 4s registered1907 Q		10714 Sale	107 107%	54	107	10
Spirits Mfg 1st g 6s. 1915	L-N		9034	3714	9	8514	8734	U 8 4s registered1907	-J+	1124 1124	1194 1194	9	11174	îi
ar & 8 Car Co 1st g 6s. 1942 J	- J			******	****		9934	U S 4s coupon 1907 Q	-J†	119% 118%	113% 118	17	11916	11
E'n W& W H 1stg 5s. 1945	-A	90	89	89	1	89	8334	U S 4s registered1925 Q	F	128 128%	128% Feb. '99		198%	13
n Spirits Mfg 1st g ds. 1915; par & S Car Co 1st g ds. 1942 J le'n W & W H 1st g 5s. 1945 I ah Coal Min. See T C I & R. hie Jo & St Yd col g 5s. 1915 J	- 4		10014	Eab 102				U S 4s coupon1925 Q	- K	128 Sale 11134 1124	199 1984	3	1007 11136 1196 1288 1114 11136	13
fon-cum. incomes 5s 1907 J								U S 5s registered1904 Q U S 5s coupon1904 Q	- 5	119 Sale	11136 1119	98	1112	A.
Die Cool Res N V C b H			1		9			U S 4s reg certs (Cherokee) '9P	foh			20	11178	**
C & I 1st con g 9s 1900 1	7-A	• 9914	100	Feb.'99	***	100	100			200	******			**
C& I Day Court g 5s., 1909 J								STATE SECURITIES.	-			1 1		
oupon off	****	86 88	100	Mam200	****		*****	Alabama-Class A 4 to 5.1908 J	- 3	109	108% Nov'98			**
Fuel Co gen gold bs. 1919 J	- A	84 88	80	Tan '00	****	87	964	Close P Se 1006 7		108	105 Aug'98	****		
Cable Co 1st g 4s 2397	- J	00 00	108%	Nov'98		91	90%	Small			108 Sep.'98 104 Nov'98	****		
egistered 2397	-J	****** *****	104	Feb.'98				Currency funding 4s1920 J	- 3		104 1404 90		******	**
m Cable Co 1st g 48 2397 (segstered 2397 (se Bardel C & I. See T C & I. el & H Can. See RR bonds t M&M id gr 3458 S A. 1911 J e T & T coltrg s f 5s 1928 J El-Coal & C 1st 68 1919								Currency funding 4s1920 J Dist of Columbia—3.65s.1924 F	- A	118	118 Nov'98 1084 Jan.'99 1004 Mar'98			
ol & H Can. See RR bonds				-				LouisianaNew con 4s 1014 I	- 1	109 11134	108M Jan.'99		168	10
M&M Id gr 3568 8 A. 1911		• 91 29	55	22 Ton 100	2	31	23%	Small		****** ******	100% Mar'98	****		**
Riv Coal & C 1st g 6s. 1919	-0		9514	Jan '97	****	110	110	Nurte Car Coped 4s 1910 I	- 3	104	104 Nov'98		*****	
ok Wat Reor 1st g 5s. 1986 J	- 1		0078			******		Small	- 3	104	104 1404.89	****		**
	- 81		111	Aug'97				681919 A	-0	180	128 Feb. '98	****		
oken L & I g 5s1910 A Steel Co deb 5s1910 J	I-N	105%						6s	- J	10416	128 Feb. 98	1444		**
Steel Co deb 5s 1910 J	-J	105%	99	Jan.'99		86	99	Tenn-New settlem't 3s. 1913 J		9714 Sale	9734 US	360	W036	-
		****** *****	70	Apr'97			*****	Small	- J		95 95	1	95	- 5
& Clear C & I 1stg 5s 1926 J	- 5		107	Marrior	****	*****		Virginia fund debt 2-3s. 1991 J	- 3	86 88%		81		
g 5s1926 J	- D	******	80	May'97	****			Registered		****** *****	******			
ok Too (Chie) lat # 5g 1 428 A	- 0	*******	9914	100	13	9814	100	Trust receipts stamped		7"	8 Jan. 99		734	**
ad 8q Gard'n1st g 5s. 1919 A et T & T 1st s f g 5s. 1918 A	I-N	****** *****	109	J'ly '97							0 04111. 00		.20	
et T & T lat a fg 5a. 1918 1	1-14			******				UNLISTED BONDS.						
		101"						Atch Col & Pac "s tr ctfs			69% 71	30	69	7
h Pen Car Co 1st g 5s. 49 h Un Tel Co. See Wn Un.	1- 8	101	98	Dec '98			*****	Atch J Co & West 6s tr ctfs		******	70 Dec '98	****		
at StarchMfg Colstg6s'20 A	I-N	103	10814	Feb '99		103	104	UNISTED BONDS. Atch Cold Pac's tretfs Atch J Cold Pac's tretfs Atch J Cold West 6s tretfs Atch J Cold West 6s tretfs Ist mort 4s (when issued) Cold South 4s (when issued) Comstock Tun inc 4s Ohio & Miss con		100 Saie	99	487	9839	13
wpt News S&D D 5s. 1990 J	-J1							Col & South 4s (when issued)		SAM Sale	864 87	377	8814	45
A N J Tel gen g 5s cv. '20 h	I-N				****			Col & South 4s (when issued) Comstock Tun inc 4s 1919 M	I-N	00M 0916	4 Nortes	8.4	00%	
& Ont Land 1st g 6s. 1910 1	- A	****** *****					*****	Ohio & Miss con			104 Aug 98			
Westn Teleg. See West. Un.			1					Ohio & Miss con	I-N		10914 Jan. '98			
ria Wat Co g 6s 1889-19 h	1- N							Pittab & West 5s tr ctfs			5774 Oct '98			

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—BANKS & MISCELL'S.

Miscellaneous, Par, Bid. Ask	Miscellaneous, Par. Bi		Miscelinne					neons. Par.	Bid	Ask
Carter-Crume-Pref100 55 75	Lawyers' Title Ins100 14		Term Wareh-					ist pref100	104	106
Celluloid Co	Preferred 100 8		1st 0s	*********	70	3d t	referr	ed100	105	
lent Firew'rks-Com.100 6 10	Lorillard (P)-Pref100 11		Debenture 6s	Cool 100				Common100	28	
Preferred100 48 50			Texas & Pacific		1220924			100		75
hateaugay Ore& Ir 6s'15 30 40	2d 6s 1919M&N	38	Title Guar & T	enat 100	315			e Boston list.		100
hes & O Grain El-Inc. 10 1714	Maine 8 850 † 2		Trenton Pott-	Com. 100	16 20	Wagn	ar Pale	ace Car100	188	192
48 85 75	Merch & Miners' 88 50 + 6		Preferred	100	60 70	Weigh	ach I	ight -See Phili		TAN
hesebrough Mfg Co 100 898 940	Mech'nical Rub-Com. 100 8	5	Trow Directory	-New. 100	45 55			r Brake50		167
laffin (H B)-1st pref.100 98	Preferred 100 8	0	Union Switch &	Signal.50	+ 81 88			Linen Co 25	25	
ad biesetied As	Mergenthaler Linot.—See Bo		Preferred	50	t 69			mp-Com.100	38	43
Common-See Stock Ex list.	Meriden Britannia Co., 25 † 8		Union Typewr-	-Com.100	2336 24	Pref	erred.	100	102	105
lark Mile End Thr'd.100 75 76%	Mich-Pen Car-Com 100 4		-							-
olins Co	Preferred		Banks.	Bid. Ask	Banks.	Bid.	Ask.	Banks.	Bid.	Ask
ol H & Tol (wh iss) 20 24	Minneapolis Brew 1st 7s. 10				Dunks.	Dia.	25.000	DRUKE.	Diu.	-
Prof (when issued) 571 58	Mosler Safe Co100	100	N. Y. CITY.		Mercantile	170		Kings Co*	100	110
Bonds 416 (when iss'd). 100%	Monongahela Water95 †	8 9	America* 3	70	Merchants'	155		Manufact'rs.		
onsolid Car Heating. 130 40 45	Nat Biscuit-See Stock Ex Lie	t.	Am Exch 1	70	Merch Exch.	116		Mechanics		
onsol Firew'ks-Com.100 5		5	Astor 8	50	Metropolis*			Mech & Tra*.	250	260
Preferred 50	National Saw-Pref 100	25	Astor Place* 2		Mt Morris*			Nassau	280	
on Kan C Smelt & Ref. 95 † 99 25	National Surety100	165	Bowery* 2	80 300	Mutual*		125	Nat City	830	345
onsol Rolling Stock. 100 24 26	National Wall Paper. 100 6	3 75	Broadway 2		Nassau*		*****	North Side	160	175
ontin. Tobac. Co 83 34	N Y Loan & Imp 100 5		Butch's&Dr.	90	New Amst.		*****	People's		195
Preferred 69% 70%	NY Biscuit 6s 1911.M&S 11	4 117	Central 1		New York		*****	Scherm'rh'n*		150
ramps' sh & En Bldg. 100 78 78	New Jer Zine & Iron. 100 10		Chase 3 Chatham 2		New York Co. N Y Nat Ex.	1420	*****	17th Ward*.		115
iamond Match Co100 149 149%	N Y Air Brake-See N Y 8 toc		Chemical 4	000	Ninth	70	*****	Sprague 26th Ward*	140	144
ppens Sm & Wiem. 100 80	Nicholson File Co50 † 2	7 10	Citisens'	35	Ninth		*****		115	145
ppens Sm & Wiem100 80	Otis Elevator—Com 8	614 88	City 1	450	North Amer.		*****	Wallabout*	105	115
rie & Wastern Trans. 50 † 884 40	Dreferred 0		Colonial* 1	50			175	** anabone	100	1-20
ederal Steel-See Stock Exch. list.		8 89%	Columbia* 1	50	Pacific*			Trust Cos.		
		5 55	Commerce 2	10	Park	400		N. Y. CITY.		
idelity & Dep (Bait)50 † 70 724	Pennsylvania Coal50 34		Continental . 1	28	Park Peoples's	200		Am Dep & L.		
alveston Wharf-1st 5s. 99 100	Penn. Steel-Ses Phila. its t.		Corn Exch* 2	60	Phenix	98		Atlantic Tr	180	195
enesee Fruit100	5s 1917.M&N	100	East River 1	35	Plasa*	325		Central Tr'st.	1700	1950
erman Am Real Est. 100 25 35	Penn. Water-Com50 †	5 6	11th Ward*. 9		Prod Exch*			Colonial	405	
lucose Sug Ref-See Stk Exch list.		6 7034	Fifth 2	20	Republic		200	Continental.		
oodyear Shoe Mach. 25 † 4716	Pneumatic Gun Car'ge. 10	814 4	Fifth Ave 2	730	Riverside*			Consolidat'd.		*****
orham Mfg Co-Com. 100 100	Pratt & Whitn-Com 100	436 8	First (St Isl)	500				Farm Ln &Tr	950	
Preferred 100 112		0 45	Fourth 1		Seventh	185		Fifth Ave Tr Guaranty Tr	400	****
reat Falis Ice100 120		834 5634	14th Street*.	165	Shoe & Le'th	07		Knick'rb'ok'r	900	
leck-Jones-J Mill-Pf.100 57 61		2% 63	Franklin	100	Sixth			Manhattan	180	
Ist 6s 1932M&S 94 98	Procter & Gamble100 30 Preferred100 18		Gallatin 3	00	State*			Mercantile		*****
ler'g-Hall-Mar-Com 100 214 814	B. I. Perkins Horse Sh. 100	0	Gansevoort*.	100	State of NY	110		Metropolitan		
Preferred 100 1534 18		0 40	Gartield 1	100	Tradesmen's			NYLIATE	1850	
oboken Land & Imp't 100	Rubber Goods Mfg 2	914 31	German Am* 1	15	18th Ward*.	120		N Y Sec & Tr	430	
5e 105		136 55	German Hx*. 2	80	284 Ward*	100		North Amer.		
iternational Elevat. 100 75 80	Russell & Erwin 25 † 5		Germania 8	50	Union	245		Produce Ex.		230
iternational Navig100 105	Safety Car Heat & Lt. 100 11	8	Greekwich* 1	65	Union Sq	175		Roal Bat Tr't		
iternational Paper 100 (See St ock	Schwarzehild & Sulsb.100 4		Hamilton*1	10	Western	160		State Trust		
Preferred 100 Exch list.	Semet-Solvay deb 5s 10		Hanover 4			300		Union Trust.		*****
Bonda 8s 112	Simmons H'rdw-Com. 100 19		Hide & L'ath 1		Yorkville*	190		LEMER & Tr.	1350	1900
ternational Pulp100	Preferred100 12		Home* 1: Hudson Riv* 3		BR'KLYN.		1		275	1890
Do do prof 84	Singer Mfg Co1^0 41		Imp & Trad. 4		Bedford*	215		BRELYN.	210	*****
Protection of the	Standard Oil160 47	0 472	Irving 1	50			200		400	
om Ottornoon To The Control of the C	Stan. Dist. & Dis See Sto ck		Louther Mfr. 1	75			180	Franklin		935
56 1901	Stand Und'rg'd Cable. 100 18	0	Liberty 1		8th Ward*		96	Hamilton	995	
hn B Stetson-Com. 100 45	Southern Cotton Oil 50 † 4		Lineolu 7	50	5th Ave	104	107		300	400
Preferred	Stat Iel R T 1st 6s'18A&O 10		Manhattan* . 3	20	First	585		1. 1. L & Tr.		256
urneay & Burnham, 100 3	3d 5s 1996Jaj 9		Market & Ful 2:	20	Fulton*	186	300	Managaer re.	240	
Preferred	Stillw-Bierce & Sm-V.100 9		Mechanics' 1'	70	Ger Amer		100	Nunsan		170
nickerb': Ice(Chic)-See St Ex List. nickerb Ice-Bonds 5s 97	Swift & Co		Mach & Tra* 10	99	Hamilton*.	105		People's	350	

Boston, Philadelphia and Baltimore Stock Exchanges-A Daily and Yearly Record.

			t Per Cen			k Exchanges—A Daily an	d Vea	arly Record.
Saturday,	Monday,		Wednesday		Friday.	ACTIVE STOCKS. ¶ Indicates unlisted.	of the Week.	Range of Sales in 1899
Feb. 4.	Feb. 6.	Feb. 7.	Feb. 8.	Feb. 9.	Feb. 10.		Shares	Lowest. Highest.
39 89%	39 394	38% 39 38% 38%	38% 39% 38% 38%	3954 4014 3974 3974	89% 40%	Balt.City Pas., new, 2d in. pd. (Balt.) 3: Baltimore Consolidated	81,630	71¼ Jan. 4 78 Jan. 31¼ Jan. 13 40¼ Feb. 1 32¼ Jan. 14 40¼ Feb. 1
*88 89	89 89 249 250	35U 35U		340 310	24616 250	Baltimore Consolidated 1 (Phila.) 21 Boston & Albany (Boston) 10	9,647 106	314 Jan. 13 404 Feb. 1 334 Jan. 14 404 Feb. 1 246 Jan. 3258 Jan. 1
7114 179	8816 89 980 172 172	*88 88 *930 *171 179	97% 88 *930 171% 171% 188 188%	*230	88 88 1 *827	Soston & Albany Soston & Soston	122	
85 136 44 144	184 185% 148% 144	133% 185% 148 144%	183 1884 1414 148	14314 14214	184% 188	Chic. Burl. & Quiney	98,328 1,207	397 Jan. 9 385 Feb. 179 Jan. 2 179 Jan. 179 Jan. 179 Jan. 3 1244 Jan. 4 140 Jan. 2 1394 Jan. 3 146 Jan. 1 1204 Jan. 1 12094 Jan. 3 12994 Jan. 3 12994 Jan. 3 1474 Feb. 484 Jan. 1 474 Feb. 576 Jan. 3 614 Jan. 1 Jan. 1
**** ******	197 197	****** ******	195 1954	195% 196% 83% 33% 45% 45%	195 197	hic. Milwaukee & St. Paul. (Phila.) 100	1,100	124 Jan. 12 1271 Jan. 3 1201 Jan. 3 1293 Jan. 2
3 38% 6% 46% 0 60	88 88% 46% 46% 60 60	88% 83% 45% 46% 60 60%	45 45%	45% 45% 60 60	88% 84 0 45% 46 5% 60% 0	Preferred	8,870 9,146	99% Jan. 3 84 Feb. 48% Jan. 14 47% Feb. 57% Jan. 3 61% Jan. 1
5% 116	115 116 37 87	115 115	114% 115	11414 11414	114 115%	Consol. Traction of N. J.V 100 Citchburg, prof(Boston)100 La. Southern & Florida(Balt.)100	1,254	57% Jan. 3 61% Jan. 1 107 Jan. 3 117 Jan. 3 37 Feb. c 38 Feb.
7 68	95 95	67 67	*94% 95%	67 67	98 95 67 6714	1st preferred	148	43 Jan. 19 93% Jan. 9
814 954 814 934	25 25% 6% 6% 94 95	95 95 95 95	9414 95% 6% 7 95 95	95¼ 95¼ 6¾ 6¾ 95	*6% 7 *93 95	Freierred	1,100 53	5% Jan. 7 7% Jan. 8
79% 80	50% 50% •79% 80%	79 79	50% 51% •78% 79	78% 78%	51% 51% N 78% 79	Torthern Pacific (Phila.)100 Preferred	5,30c	42M Jan. 7 03 Jan. 8
9 99	200 200 43 43 66¼ 65%	48 48	49 494	4914 4914	*44 45 0	old Colony(Boston)100 Pregon Short Line	840	
7 97	9614 9614 0 11-16 34	96% 96%	65% 62% *96% 96% 10 5-16 10%	65% 65% 96% 97 10% 11	98% 98% F	biladelphia Traction	1,908	94% Jan. 8 97 Jan. 9
4 30 9-16 514 1534	20% 29% 15 15%	39 1-16 29% 14% 14%	28 9-16 9914	29% 30% 15% 15%	15 5-16 1576	1st preferred	17,464	25 13-16Jan. 7 32 9-16Jan. 9
(30 9-16 516 1536 736 4736 096 8096 534 8534	20% 29% 15 15% 46% 47% 79% 80% 84% 35%	14% 14% 46% 47 79% 80% 84% 85% •93% 93%	14% 15% 45 45% 78% 70% 83% 34%	79% 80	46% 46% T 79% 79% 84% 34%	Inion Pacific(Boston)100 Preferred100	4,380	73 Jan 8 81 Jan 9
3 93	93 93		93 93	93 93	98 98 7	Vest End Street(Boston) 50	38,497	31% Jan. 7 37% Jan. 8 90 Jan. 8 95 Jan. 1
8 318 31 1343 31 1134	816 819 1394 1334 113% 119%	31814 330 13014 13214	825 830 197% 180%	895 330 1294 131 1124 1124	397 359 A 128% 131% A	merican Bell Telephone(Boston)100 merican Sugar Refining	3,724 41,801	973 Jan. 3 359 Feb. 1 1 3 Jan. 4 137 Jan. 3
850 850 0 90	848 850 8816 8994	118 119% 848 359 89 89	112 113% 348 848% 84% 86% 788 795		119 119% 845 848 E 85% 86% E	Preferred 1	585 8,717	1 '31 Jan. 4 137 Jan. 3 1104 Jan. 1 114 Jan. 3 939 Jan. 7 355 Jan. 3
5 780	780 795 67 87%	799 800 *67% 68 84% 34%	788 795 67% 68	8514 8514 785 785 6814 6914	85% 86% E 785 785 C 69 69 C	alumet & Hecia	3,581 4×8 804	635 Jan. 6 800 Feb.
714 90	84% 35 88 90	90 934	93 9514	95 99	99% 104% E	Dominion Coal(Boston)100 Sectric Storage Battery T (Phila.)100	2,98n 26,504	33 Jan. 3 36% Jan. 1 5% Jan. 10 104% Feb. 1
187 9814 90 1 5814	99 934 89 8914 49 5014	94 98 89 90 48 5054	95% 98% 90 90 46% 48%	98% 101% 90 90 47% 49	103 107% 89 90 E 47% 48% E	rie Telephone(Boston)100	\$1,993 522 17,370	64% Jan. 4 107% Feb. 1 78% Jan. 3 93 Jan. 1
M 26%	26 26	*9514 2614	4174 49	*95% 26 49 48	47% 48% E 95% 25% L 41% 41% L	amson Store Service " 95 chigh Coal & Navigation (Phila.) 50	170	28% Jan. 8 28 Jan. 3
096 1134 936 140	10% 11% 140 140 87 87%	42 49 9% 11% 139 141 37% 38%	714 984	139 141	10% 11% N 140 140 N		59,567 38	138 Jan. 4 1404 Jan. 3
196 978	96% 97% 141% 148% 40% 40%	189 141 97% 88% 96% 97% 149 143% 39% 40%	36 87 96¼ 96¾ 141¼ 149¼	36% 36% 36% 36% 149 149	36% 37 P 96% 97 P 142 142% C 39 40% C	id Dominion Copper 7	25,188	1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3
096 1134 1996 140 736 8736 796 9734 4 1446 136 4136 8 3836 136 136		35 35		39 39	30% 30% V	Velspach Light Lancas (Phila)	5,8301	197% Jan. 5 147% Jan. 9 34 Jan. 3 44 Jan. 9 37% Jan. 18 426 Jan.
	*1½ 1½ 44% 44½ 63¼	44% 44% 68%	114 114 68 68	44% 44% 43% 43% a 10 15-16		Vestingh. Electric & Mig " 50	1,840	34 Jan. 3 44 Jan. 3 374 Jan. 18 425 Jan. 114 Jan. 2 136 Jan. 2 456 Jan. 2 456 Jan. 2 63 Jan. 1
• Bid and	sked prices:	no sale wan		-		10 7-16 10 19-16 0 29 15-16 30 7-16	30	63 Jan. 6 64% Jan. 1
AILROAL	RPrices	Feb. 10.	MISCELL	-Concluded	Bid. Ask.	Boston-Concluded.		ONDS Bid. Asi tore—Conclu'd. con 6s.1914 J&J 1169
Charlott	(Bost)100 e(Balt) 100	31% 31%	Marsden pro	Concluded SM 10 eff (Phil) 100 ar(Bost)100 d(Phil) 100	40 45 185 186	Income 6s1920 15 Rutland 1st 6s'02 M&N \$105	Vest N C	kPlat6g.'11J&J 112%
& Maine p	(Balt) 100 1. " 100 f. (Bost) 100 (Phil) 50 (Bost) 100 " 100 (Bost) 100	160 987 290	Morris Cana Pref	(Phii) 100	99 9834	2d 5s 1898 F&A \$100 101 West End St 5s'02 M&N \$105	AII T ME	id 581985 Jac 118
t pref	(Phil) 50	54 1134 1936	Palmetto Co	ing(Bost) 25 (Phil) 26 Cop(Bost) 10	99 98% 89 89%	Gold 4s1916 M&N	ti City 1	Philadelphia st 5sg., '19 M&N 111 M 7s.1900 F&A 103
tral Ohio.	(Bait) 50	1134 1934 5734 60 4834 45	Pennsyl Ste	alf. " 100	2614	Bonds-Baltimore.	hes&D C	anist5s.'16 J&J 52
W Mich	(Bait) 50 1.(Bost)100 1.(Phil) 100 (Bait) 50	20 11	Phil'delphia	Co(Bost) 50	50	Bonds—Baltimore. Atl & Ch 1st 7s. 1907 J&J 1914 12836 AtlG-Light1st5s1917J&D 109 Balt Belt 1st 5s. 1990M&N 10834 10734 (General it's'St Ry	5s1919 J&J 107 (Ind)con 5s.'33 101 1013
n & Possni	Boat 100	160 162 260 265	Pullman's P. Quincy Mini	ng. " 25 nh. " 10	175 177	Aug-Lightistos 1917/34D (1984) Balt Beit 1st 5a. 1990/MAN 10094, 10794 (1984) Balt CPasist 5a. 1911 MAN 115 Balt Fund 5a. 1916 MAN 133 124 Exchange 394a. 1930/AJ 113 114 Balt Anno 48 4. 1935 A. 400 Pitta 4Con 5 g. 1935 F. 4. 0	olum St I	anists. '16 J&J 52 & G prior lien 6s 108 5s1919 J&J 107 108 139 Js. 101 109 139 Js. 000 5s. '38 104 109 109 J&J
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& Erie Germ & N	. " 50 . " 50	140 91	Non-exem Plain 4s	pt 6s. 18 J&J 1910 J&J	107	Consol 5s1932 M&N 117	Consol 8	å1993 J&D 117 dsJ&D190
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t Rnd pred t Jer & 8 f t N Y & Pe	f.(Bost) 50 k.(Phil) 50	119	Iowa Div	4s. 1919 A&O	1114 115	City⋐ 1st 5s.1932J&D 10514 106	Gen M 7	1908 J&J 114
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ref r Nash & E 418C#LLA	. " 100 NEOUS	135	Curr't Riv 1	t 5s. '27 A&O	65 75	Ga & Aialstpf5s1945A&O 107 108 GaCar&N 1st5sg.1999J&J 10834 F Georgia Pist5-6s 1993J&J 13854 F GaSo&Fla 1st5s.1945J&J 10994 110	SANY C	08 r. 1910 Var 1834 8 c. 1910 Var 118 8 r. 1919 Var 195 445g g. 13 J&D 2an 78. '06 J&D 120
By E Lt.	(Phil)	10% 11	Domin Coal East'n 1st M	1st6s.'13M&8 6s g.'06 M&8	1104 111 118 1194	GaCar&Nist5sg.1939J&J 10314 F GeorgiaPist5-6s1939J&J 12336 GaSO&Fis ist5s.1945J&J 10914 110 Lake R El Istgu5s'42M&S 115	Cons 4s.	1989 A&O 90 11st5s.'17 M&N 10114 1023
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	(Balt) 20	84 84%	KCFS&Moo	st 7s. '08 J&D n 6s. '38M&N	\$114 116 \$100% 100%	6s gold 1900J&J 103% F 6s 1904J&J 113 114 Series A 5s 1926J&J 117 Series B 5s 1926J&J 117	h & Read Consol M	1 8d 5s. 1911 J&D 188
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Wareho's State Gas's LEng Br's	(Full) 100	0.00			103 104	Ohio&M1st78D1905M&N 105M	con M of	'82 4s.'87 J&J 104
Wareho's State Gast g&Eng Br's ref	100 L(Bost)100	160 165	K C St Jo & C	B 7s. '07 J&J	190%	Pitt IIn Trac 5e 1997 14.1	Termina	5s g 1941 OF 1903
We Mining. Wareho's State Gas' g&Eng isr' ref ton Elec Li ton Land iston St L' ibris Iron.	(Bost)100 (Bost)100 d " 15 (Phil) 50	160 436 536 45 46	K C St Jo & C Lams'n St're L Rock&F S L E&St L 1st	B 7s. '07 J&J 8 6s. '09 M&8 lst 7s. '05 J&4 6s g. '26 A&0	190% 106 108	Pitta Con 1st 7s 1898 J&J Pitt Un Trac 5s. 1997 J&J Potom Val 1st 5s. 1941 J&J Sec Av Tri (Pitts) 5s 34 J&D 115	Termina Wil & Ba Coliat tr	15s g.1941 Q-F 1905 at 4s.1917 A&O 1st 4s.1991 J&J 110 110b
rton Rice Liston Land riston St L' nbris Iron mbris Steel	(Bost)100 d # 15 (Phil) 50	160 165 416 516 45 46 16 1616	K Ca M Kya K C St Jo & C Lams'n St're L Rock&F S L E&St L 1st Sd M 5-6 g Mar H & Ont	B 7a. 07 J&J 8 6a. 09 M&8 lat 7a. 05 J&J 6a g. 26 A&O 1936 A&O 6a 25 A&O	1100 100 108	Pitt un Trac 5.1997 & 111 1113 Potom Val 1st 5s.1941 & 11 1113 Sec Av Tn (Pitta) 5e 34	Termina Wil & Ba Coliat tru	15s g.1941 Q-F 1903 dt 4s.1917 A&O 1st 4s.1991 J&J 110 1103 J. 7s. 1900 F&A 1054
ston Elec Liston Land yiston St L' nbris Iron. nbris Steel aton Co at an Mining min Cos. pr	(Bost) 100 (100 (100 (Phil) 50 (Balt) 100 (Bost) 25	160 165 416 516 45 46 16 1616	K C & M Ky& K C & L Jo & C Lams'n & t're L Bock&F & 1 L E&St L 1st & d M 5-6 g Mar H & Ont Mex Central	B 7s. '07 J&J 8 6s. '09 M&8 lst 7s. '05 J&J 6sg. '26 A&0 1936 A&0 6s '25 A&0 5s. 1917 A&0 3s 25 3s 25 25 3s 25 3s 25 25 25 25 25 25 25 25 25 25 25 25 25	108 108 108 114 70 71	Pitt Un Trac 5a. 1997 J&J 111 11145 Potom Val lat 5a. 1941 J&J 115 SecAvTn (Pitte) 5c*34J&D 115 SecAvTn (Pitte) 5c*34J&D 115 Virg Mid 1st 6a. 1906 M&S 110 Sd series 6a. 1911 M&S 3d series 6a. 1916 M&S 115 Sd series 6a. 1916 M&S 115 Sd series 6a. 1916 M&S 115	Termina Wil & Ba Collat tru itts C&St ead Co ge ochester on RESide	15ag.1941 Q-F 1t 4a.1917 A&O 1st 4a.1991 J&J L 7a.1900 F&A 1054 1054 1054 1054 1054 1054 1054 1054 1054 1054 1054 1054
aconda Minimiston Laministon Lami	(Bost) 100 (100 (100 (Phil) 50 (Balt) 100 (Bost) 25	160 165 434 534 45 46 16 1634 81 814 44 444	K C St Jo & C Lams'n St're L Bock&F S L E&St L 1st Sd M 5-6 g Mar H & Ont Mex Central 4s g	B 7s. '07 J&J 8 6s. '09 M&S 1st 7s. '05 J&J 6s g. '26 A&O 6s '95 A&O 6s '95 A&O 6s '917 A&O 3s g non-cum 8s non-cum 8s non-cum 8s non-cum 100 A&O 110 A&O 1st 7s. '05 J&J '7 10 -5 J&J	\$190\\\\ \$106\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Pitt Un Trac 5a. 1997 J&J 111 1114 Potom Val int 5a. 1941 J&J 15 Sec. Av Tr. (Pitta) be '34. 4. D 115 Seab & Roan 5a. 1993 J&J 109 Virg Mid 1at 6a. 1906 M&S 110 B 3d series 6a. 1911 M&S 118	Termina Wil & Ba Collat tru itts C&St ead Co ge ochester on RESide	15s g.1941 Q-F 190b, 144s.1917 A&O

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ABSTRAC	TF	SOA BED	ORT OF	THE NAT	TOVAL BA	NKS MADE	то тні	COMP	ROLLER	DEC. 1,	1898.
1898.	No. of banks.	Capital.	Surplus.	Individua	Other.	Loans & ais- counts. (Incl'y overdrafts.)	tola unu gold O. H. certificates	Gold Treasury certificates	Bilver.	Silver Treasury certific tea	Leyena' & U. S. et depossi.
Maine	82 52 49 53 210 57 80	\$11,071,000 5,880,000 6,885,000 49,650,000 42,377,500 19,337,050 21,181,070	1,411,29 1,508,53 14,411,27 14,903,37 4,574,12 7,958,75	\$ 17,075,86 9 10,354,72 1 9,789,90 148,268,35 8 8,605,94 7 20,987,22 40,296,23	\$7 282,578 490,946 300,596 60 3,772,828 42 2,263,564 55 95,794 13 1,076,102	21,936,361 11,234,280 11,703,144 174,398,122 107,926,886 34,961,275 45,248,397	8 1,047,883 470,830 513,889 3,416,982 8,512,587 752,916 2,027,789	30,800 2,020 23,350 1,646,870 193,050 101,860 346,640	\$ 122,603 97,050 85,521 217,267 575,450 130,998 245,30s	\$ 145,281 140,710 69,490 2,079,098 842,111 197,541 493,685	403,37 295,36 295,87 6,880,87 2,474 95 643,95 962,10
New York City Brooklyn Albany N. York, other New Jersey	583 47 5 6 267 104	48,700,000 1,352,000 1,550,000 31,442,840 14,495,000	43,041,000 2,300,000 1,372,000 10,894,232 8,346,250	473,068,26 17,694,63 6,331,52 99,826,54 61,707,42	44,894,786 198,455 1 256,741 5 1,671,151 2 1,177,072	493,390,661 11,324,401 7,169,494 90,143,265 58,173,224	130594474 1,056,150 549,469 3,968,347	6,378,600 173,000 330,750 496,250 256,600	678,465 100,536 45,343 660,358 394,906	5,3v7,501 543,693 36,41v 719,812 1,110,380	39,764,55 970,75 379,76 3,027,91 2,396,98
Philadelphia Pittsburg Penna., other . Total Div.No.2	37 29 360 855	19,655,000 11,800,000 40,869.780 169,864,620 2,113,865 13,243,260	9,112,000 22,050,786	117,771,79 46,191,85 131,565,62 956,157,66 5,446,80	4,073,398 984,819 2,467,931 055,224,353	100,401,699 47,812,559 115,9c0,189 919,31c,492 5,712,386 35,208,719	1,925,475 12,005,712 3,173,306 6,332,573 159605506 109,424 1,523,180	159,290 410,550 386,370 8,531,410 15,000 433,290	293,537 1,070,305 3,847,268	4,197,452 1,846,412 1,662,339	7,031,18 3,231,86 4,262,44 61,125,43
Maryland, oth. Washington. Dist. Col., oth. Virginia. West Virginia. Total Div. No.3	22 48 11 36 33 170	3,806,700 2,775,000 252,000 4,596,300 3,351,000 80,138,125	1,711,262 1,217,450 150,000 2,902,550 898,272 13,028,110	11,486,09 15,193,54 854,42 16,587,43 8,980,97	252,500 0 489,702 5 1,793,540 1 435,051	11,001,967 10,041,422 634,431 15,799,617 8,885,370 87,833,912	414,220 972,080 155,278 698,860 419,198	11,140 570,320 42,000 11,710 40,840 1,124,500	101,041 48,919 10,534 171,676 86,231	163,670 572,986 21,388 216,546 133,756	2,726,41 427,99 810,95 12,27 789,43 414,28
Morth Carolina South Carolina Savannah Georgia, oth Florida	27 16 2 27 15 26	2,691,000 1,943,000 750,000 3,166,000 1,150,000	826,435 749,946 225,000 1,086,119 512,762	6,344,13 4,472,316 547,406 7,623,526 4,755,126	318,857 8 389,216 94,595 271,371 257,024	6,925,918 5,493,595 1,325,154 7,908,201 3,380,043	326,218 217,360 5,000 351,421 111,139 389,007	1,000 80 3,000 1,110	122,606 152,574 25,950 191,735 177,182	108,361 206,781 31,200 196,798 59,629	270,67 424,10 135,82 559,16 382,40 471,78
Mississippi New Orleans Louisians, oth. Houston Texas, other Arkansas	10 7 12 5 191	3,205,000 955,000 2,300,000 860,000 1,150,000 1,070,000	659,619 402,050 2,355,000 381,200 577,300 4,602,063 266,500	8,170,29 2,606,57 15,500,78; 2,573,55 3,283,15; 42,887,92; 2,540,05; 5,121,520	291,506 624,568 49,710	6,295,767 2,869,790 13,434,210 3,211,790 2,551,814 42,284,225 2,709,321 6,920,201	81.274 1,055,612 28,463 289,436 1,795,088 104,844	122,730 137,630 63,660 5,900 5,000	182,279 58,785 138,013 86,714 80,702 784,529 43,751	130,955 12,228 582,635 60,398 198,588 574,371 26,701	125,04 1,115,19 142,76 637,14 2,553,80 61,63
Louisville Kentucky, oth. Tennessee Total Div.No.4 Cincinnati Cleveland	18	2,800,000 8,100,900 8,035,000 55,990,900 7,700,000 9,651,750	648,000 2,200,847 1,745,902 17,238,243 2,755,000 2,184,500	14,505,510 18,620,320 139,502,198 22,880,236 28,532,418	1,195,127 369,169 5,486,954 2,631,666 63,096	17,214,641 21,224,105 143,745,770 23,390,680 30,780,287	608,170 865,253 802,667 7,090,952 1,463,718 1,659,322	23,540 54,620 457,920 296,150 257,770	50,344 138,475 258,149 2,494,791 90,634 154,363 627,765	91,385 264,919 2,529,949 690,361 257,450	498,39 530,93 954,66 8,863,47 2,974,49 1,755,00
Ohio, other Indiana Chioago Illinois, other Detroit Michig'n, other Milwaukee	226 112 16	27,745,100 14,167,000 18,450,000 17,371,000 3,300,000 8,470,000 2,950,000	8,066,820 4,453,061 9,329,900 6,672,809 605,000 2,583,319 578,500	71,212,048 44,748,756 92,932,718 55,935,575 10,940,530 22,034,448 28,349,304	1,240,728 2,410,774 1,054,458 1,235,339 670,592 585,230	70,458,822 34,841,817 106,777,509	3,921,145 4,253,320 8,305,467 2,996,209 1,335,377 1,604,397 1,961,345	128,620 173,830 2,791,850 283,020 21,500 31,550 30,000	496,603 502,525 525,727 157,917 241,068 92,908	410,095 447,577 2,608,243 420,315 148,809 193,213 112,905	3,366,00
Wisconsin,oth. Total Div.No.5 Des Moines Iowa, other St.Pauld Minn Minnesota, oth	4	800,000 12,365,000 8,300,000 4,490,000	1,749,431 88,978,340 221,500 2,757,147 1,172,000 976,450	2,009,898 31,500,064 20,452,505	11,072,875 289,773 532,196 573,680	22,637,584 402,056,801 3,342,025 34,403,727 21,176,608	1,442,5.0 88,942,820 116,722 1,647,116 2,439,973 953,779	29,230 4,043,560 25,570 108,980 10,600 13,860	198,461 3,088,024 31,610 323,944 185,704 107,850 65,250	24,310 249,400 184,722	721,59 33,904,04 263,23 1,092,90 1,596,51 389,96
8t. Louis 8t. Jo. & Kan. C. Missouri, oth'r Kansas Omaha & Line. Nebraska, oth. North Dakota	50 100 11 90 24	8,400,000 2,650,000 3,565,000 8,317,100 4,450,000 5,625,000 1,500,000	1,734,000 725,250 752,895 1,337,085 357,500 1,067,260 225,900	17,542,807 24,892,592 15,493,158 8,664,947 21,465,107 11,481,087 14,143,020 5,591,400	375,591 874,498	21,081,380 8,351,3±0 22,628,635 13,456,213 14,005,569 4,285,678	2,823,035 1,108,322 366,425 1,163,975 1,065,482 629,578 175,713	13,860 251,640 37,440 7,280 25,140 38,950 1,300 1,360	261,292 100,445 232,384 338,188 131,049 21,630	102,234 983,474 708,735 69,609 191,817 173,453 83,857 31,762	4,426,093 1,070,173 305,833 855,686 729,904 387,166 310,433
Total Div.No.6 Nevada San Francisco. California,oth. Oregon Washington	26 553 1 4 30 29 32	1,585,000 32,047,100 82,000 6,000,000 4,775,000 2,520,000 3,838,000	291,257 11,618,244 1,500 2,250,000 1,036,029 479,488 520,494	4,593,425 177,830,005 418,621 16,057,211 14,588,719 9,858,919 14,892,415	370,765 149,584 4,934,026	310,014 15,145,235 11,864,790 6,287,302	310,322 2,800,442 27,120 7,044,760 2,098,985 1,622,752 2,017,147	2,670 524,190 846,660 18,780 20,980	31,195 1,830,541 4,594 106,180 200,367 112,002 149,071	25,255 1,828,031 18,286 39,829 34,289 114,192	255,575 1,683,49 14,365 83,894 47,755 284,69
Total Div.No.7 Aria. & N.Mex. Colorado Idaho Montana Oklah'a & I. T.		1,000,000 4,707,000 600,000 2,305,000 1,105,000	4,287,511 175,050 998,472 245,654 380,500 194,215	50,815,885 4,285,702 34,494,831 2,706,686 11,915,996 2,875,969	1,272,340 192,368 1,127,750 76,713 191,862		2,809,864 329,047 4,224,120 165,878 867,408 76,758	380,420 8,100 91,210 3,690 5,050 1,000	572,814 41,175 205,387 17,189 72,159 47,309	206,596	108,392 1,610,92 89,062 517,778 114,098
=	11 11 122	1,750,000 860,000 50,000 2,377,000	377,300 111,600 2,482,791	4,780,592 2,803,963 36,282 68,200,021	2,155.172 93,~05,852	3,042,292 2,143,424 33,284	666,259 201,246 13,330 6,544,046	114,270	45,246 25,525 2,089 454,029	49,204 6,391 140 351,942 2700054	69,912 53,658 565 2,559,391 35750702
OTALS FOR SERVER STITIES, &C. Mil's Resources.	W. Pork.	4 8	Pittaburg.		Houston.	Obesdand.	Dea 1	Me neap.	's Mil's Mil's	Mil'na. Mil'	outed Defeet
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coin & ctfs 15 1. coin & ctfs 2 tend notes 6 S.ctfs.dep. 1. t.bk notes 1 1 17gH.exch 14 15	37 1 6 33 1 7	7 1 41 7 1 42 7 4 27 1 1 1 1	2 3·6 2·0 8 1·6 1·4 6 3·2 1·3 5 1·5 4 ·3 ·2 8 2·9 3·6	1.6 1.3 .6 .1 .7 .7 .1 .9 .12 1 .3 .4 1.5	'4 '6 18 '8 '6 '5 '2'4 '6 '1 '3 4 '1 '8	19 21 1 14 3 7 18 17 18 17 3 1 4 2 18 2 4 94 3	200 1 2 1 1 1 1 3 1 1 1 1 3 1 1 1 1 1 1 1 1	24 31 11 4 10 11 16 27 11 17 3 3 1	1 1·1 7·4 6 6 1 1 1 7·4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	219 26 80 15 7	89 281 21 47 38 118 18 15 29 6 195
h. res'ces. 3 lotals 304 10 labilities. pital 50 rplus fund 14	9· 000· 33 19· 1	4 1.6 19	877 638 2 118 132 91 52	11.7 J-2 J-4 9 6 J-8 -8 J-3 1 1.2 -2 J-4	1 3 1·1 5 16 57·7 8 28 7·7 8 28	97 185 33 29 93 6 3 25 35	30 8 8	14 6 1 15 66 1 38 3 38 8 4 2 7 12 1 7 7 2 9 4	44 60 4 23	9,383 1,93 929 39 117 13	1 630
oulation. 6' e to dep'rs 152'5' e to banks 76 3	17 19 17	6 3 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	5.0 2.6 47.2 31.2 1 12.2 9.9	8 1 5 57 6 158 3 8 4 29 1	2 1.8 4.3 2 6.6 25.5 2 4.6 15.5 1.0	14 12 11	7 3 227 3 3 21 6 4 2 8 11	4 34 8 0 262 162 3 35 6 17 7	9 1 12 3 16 4 1 8 9 6 1	.314 1.10	207 5 9,319 795 1 31

Investment

Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every ITEAM railroad from which regular weekly or monthly returns in be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

BOADS.	Week or Mo	1898-9.	1897-8.	1898-9.	1897-8.
	Week of Mo	1898-9.	1997-8.	1898-9.	1091.9
	Mamamhan	12 000	14 970	100 700	194 626
Gt South.	November. 4thwkJan.	13,690 52,655	14,372 49,159	192,780 155,568	184,636 165,286
Gt. South Midland N. O. Tex. &	November.	61,067	57,837	776,092	625,923
N. O. Tex. d	Pac. June.	100 001	199 700	100.001	102 793
Orl. & N. E.	January January	129,901	133,738 73,925	129,901 69,869	133,738 73,928
toks, Sh. & F.	January	69,869 66,545 227,140	67.354	66,545	67,354
aghany Val.		227,140	67,354 228,188	2,669,447	2,553,133
n Arbor . Midland	November.	18 140	228,188 25,493 18,280 3,609,109 148,489 25,020	2,669,447 151,903 112,800 39,875,968 1,586,848 27,411	162,203
H. T. (80, F 0, 6	December.	3,886,773	3,609,109	39,875,968	36,506.75
anta & Char.	November.	168,070	148,489	1,586,848	1,515,570
Knox.& No.	January November.		25,020 54,064	27,411 531,123	25,020 507,568
CatLine S.C	December.	56,125 191,136	174,914		307,300
an. & Danv	4thwk Jan. Novemb'r.	12,850	10,610	43,908	43,66
stin & N'west	Novemb'r.	13,970	19,4(6	136,242	160,06
k. & Ohio L. & O. Bou'w.	December. 4thwkJan.	144.367	146.488	28,359,156 502,259 36 613	505.05
h & Ham'nds	Decomber	3,397 2,039	4,094 1,980	36 613	39.69
& Atlantic.	January	2,039	1,980	2,039	1,980
f.Roch.&Pitt	November.	01,992	50,188	2,039 567,022 290,777	529,23 283,19
T.St.M.&S. W	November	97,100 30,468	91,355	292.510	200,10
ff.8t.M.&S. W ffalo & Susq r.C. Rap. & N. nadian Pacific	December.	30,468 62,780 117,331	55,183	683,629	624,89
r.C. Rap.& N.	4thwkJan.	117,331	55,183 95,334	353,471	303,32 1,672,37
Midland	November.	558,0 0 5,889	5,435	1,884,000	
tof Geo dia	4thwkJan.	157,865	162,629	59,978 504,078	522,69
tral of d. J	4thwkJan. December.	***		13,197,270	522,69 13,2:2,77 13,031,65
itral Pacine.	Novemb'r.	1,430,671	1,399,595	504,073 13,197,270 14,677,517 607,932	13,031,65
ricet'n&Sav as'n & W.Car.	November. November.	44,347 82,150	40,960	007,932	548,17
ttan'ga Bo	2d wk Jan.	1,020	79,621 1,192 305,118	2,008	2,42
84. & Ohio	2d wk Jan. 4thwkJan.	1,020 306,528	305,118	918,635	954,35
c. Bur. & Q.d c. & East. Ill. c. Gt. West'n c. Ind. & L.	December. latwk Feb.	3,627,202 91,900	3.4/0.04/	43,163,944	39,890,25 439,57
o Gt. West'p	4thwkJan.	150,164	83,100 120,757 68,976	486,988 443,783 241,302	369.23
o. Ind. & L	4thwkJan.	150,164 78,787	68,976	241,302	222,33
	ISTAR L. CO.	630,191	570,477	3,580,599	2,931,77
o Peo ASt I.	December. January	3,272,914	2,675,108	37,151,015	
o.& N'thw'n. o.Peo.&St.L. o.R'k I. & P	December.	66,685 1,741,711 947,705	78,059 1,734,782 727,344 23,781	66,665 20,831,682	78,059 18,955,38 8,652,79
ast P.M. &O.	December.	947,705	727,344	20,831,682 9,590,993	8,652,79
e.Ter.Tr.RR.	4thwkJan.	25,206	23,781	91,548	80.03
o. & W. Mich.	4thwkJan. 4thwkJan.	25,206 46,722 37,816	31,324 24,791 4,382 332,835	141,825 123,958	108.15
A Ports'th	Tannage	4,478	4 382	4,478	90,98
.N.O. & T. P.	January January	353,681	332,835	353,681	
N.O. & T. P. Porta & Vir. v. Ak. & Col.	January 4thwkJan.	21,415	10.040	21,310	18,64 67,77 53,11
v.Can. & So	4thwkJan.	22,0:6 16,530	21,440 16,930	59 607	53 11
Oin Ch Ast I	4thwkJan.	325,025	338,022	52,607 1,040,197 145,048	1,098,57
eo. & Kast'n Lor. & Wheel . Midland	January stwk Feb.	145,093	147.016		
Midland	stwk Feb.	25,643 135,500	24,454 145,664	152,661 135,500 224 011	153,47 145,66
H. V. & Tol.	January	994 011		224 011	211,60
L Band'y & H.	4thwkJan.	19,250	18,395	66 147	RR RR
stal	January Novemb'r.	19,250 1,200 1,169 88,353	18,395 1,700 1,233	1,200 13,195 870,387 717,300 520,164	1.70
mb'l'd Valley	Novemb'r.	1,169	1,233	13,195	12,40 836,31
nv. & Rio Gr	December.	226,200	78,988 195,600	717 300	631,00
	December	39,591	37,231	520,164	430,38
t.G.Rap. &W t. & Lima No. t.& Mackinac	4thwkJan.	30,094 8,917 87,689	37,231 25,579 8,762 29,616	100,934 308,753 522,192	93,41 180,82 464,23
t. & Lima No.	December	97 860	8,762	308,753	180,82
INTO M.M.ACAT	Athwk.lon	48.982			
inJoi.&East	January	137,765	114,611	137,765	114,61
reka Springs	December.	2,738,453	2,793,295	137,765 32,806,010 57,469 25,674	33,137,07
ans &Ind'plie	December.	8.124	7.461	25.674	23.78
ans.&Ind'plicansv. & T. H and. Ft.W.&W	4thwkJan.	02,007	29,03%	98,503	95,45
nd. Ft.W.&W	November.	7,478 726,718	6.051		
ohburg	October		727,162 72,248	0.055.470	6,005,98
Cent.& Pen	4thwkJan	64.839	54.247	241,348 206,360 74,950	234,44 185.62
Cent.& Pen.W'th&Den.C W. & Rio Gr	3d wk Jan.	64,839 26,530 12,377	54,247 20,558	74,950	185,62 64,23 38,79
W. & Klo Gr	4thwkJan.	12,377	11,681	42 08	30,79
ds. & Att. U. orgia RR orgia & Ala Oar'la & No.	4thwk.Ian	42,229			90
orgia & Ala.	4thwkJan	28.163	94.799	130,279 103,204	108,62
Carla & No.	November.	95,396 75,202 50,782 10,786	83,706 83,732 44,020	795,786 75,202 174,492	806,32
			83,732	75,202	806,32 83,73 153,74
Rap. & Ind. In.R.& Ft.W Praverse City Ins. G. R. & I	4thwkJan	10.786	11.019	36.336	32,53
Traverse City	4thwkJan	1,141	11,019	3.332	3,13
fus. G. R. & I	4thwkJan.	2,634 65,293 636,366	2.687	7.129	3,13 8,59
		65,293	58,449 596,203 68,366 17,203	221,284	198,01
Tr'nk Syst'n	ad wk Jan.	80 280	68 366	1,956,281 239,822 50,944	1,916,33
hie. & Gr. Tr. Det. Gr. H. & M	3d wk Jan.	80,280 19,5 5 4	17,203	50.944	49,08
eat North'n-					1
H P M A M	January		1,087,784	1,221,297	1,087,78
East of Minn Montana Cent Tot. system ifB'mnt&K.O	January	180.630	173,683 1,366,415 10,014 7,367	177,167 180,630 1,579,09	173.69
Tot. system	January	1,579,094	1,366,415	1,579.094	173,68
B'mnt&K.O	January	20,155	10,014	20,15	10,01
lf & Chicago	December.	9,442	7,367	61,849	52,41
Tot. system ifB'mnt&K.O iff & Chicago oc. Tun. & Wil was. & Tex. Cer inois Central d. Dec. & West d. Ill. & Iowa	December.	444 104	3,309	3 106 49	54,68 2,859,04 12478899
TOT CO	Movembr.	ANTO 100	010,038	1407045053	19470800
ingis ()entral	Uecemner	12070.100	5 1 2 D 7 B 2 B 4		393,84

ONICLE				[VOL, I	
ROADS.		1898-9.			Latest Date.
	Week or Mo	1090-9.	1897-8.	1898-9.	1897-8.
In. &Gt. North'n. tInterce. (Mex.)	lstwk Feb.	69,905	69,190	384,697 216,000	400,485
IOWA CANTERL	1stwk Feb.	69,905 74,500 39,501	69,190 68,200 33,806	203,609	181,270 167,535 3,498
Iron Railway Jack. T. & K. W Kanaw'a& Mich	lstwk Feb. January January	4,057 33,663	3,498 30,637	4,057 359,017	3,498 304,492
K.C.F.Scott&M.	4thwkJan.	111,549	12,468 101,870	44,600 338,823 125,702	304,492 42,457 346,465 131,882 30,906
Kan. C. N. W	4thwkJan January	37,385 26,942	40,890 30,906	20,942	131,882 30,906
K. C. Pitts. & G.	4thwkJan. 1stwk Feb.	6,065 72,460	7,879 62,479 12,266	21,654 370,875	
Kan.C.Sub.Belt. Keokuk&West.c	4thwkJan. 3d wk Jan.	16,023 9,845	12,000	370,875 47,620 32,798	325,119 35,560 36,000 275,727
Lehigh & West Lehigh & Hud	4thwkJau. January.	95,860 43,460	84,905 29,077	43,460	
Leh. V. Coal Co.	December. December.	1.770,813	1,419,914	43,460 19,994,4*0 16,928,364	19,546,940 17,616,015
Lax'gton & Enst.	December.	1.03.292939		249,814	204,078 237,491
Long Island RR. Long Is. System. Los Ang. Term.	January January December.	233,272 239,608 6,539	237,491 246,472 7,384 41,306	249,608 90,831	246,472 93,248
Louis, Ev. &St. L.	4thwkJan.	40,470 16,111	41,306	116,497 44,270	119,8-4 35,982
	4thwkJan. January	623,645 5,322	14,127 695,908 5,894	1,896,130	1,807,683 5,894
Manistique Mexican Cent	January	6.879 376,515	10,640 363,368	6.879 1.223,790	10,640
Mexican Inter'l.	4thwkJan. Novemb'r. 4thwkJan.	313,993 166,151	251,526 141,423 39,036	3,042,310 550,390	2,757,418
Mex. National Mex. Northern . Mexican R'way	November. WkJan21	53,038 87,900	39,036	546,377 258,800	463,813 587,177 230,000
Mexican So	3d wk Jan. 1stws Feb.	13,550 38,078	81,200 15,777	35,180 196,594	41,218
Minneap.& St.L. M.St.P.&S.St.M. Mo. Kan. & Tex.	4thwkJan. 4thwkJan.	75,389	36,457 70,236	240,591	41,218 182,969 259,985
Mo. Pac. & IronM Central Br'ch.	4th wkJan.	335,909 754,000	327,949 725,000	1,007,529 2,120.551	1,024,492 2,098,419
Total	4thwkJan. 4thwkJan.	35,000 789,000	35,00 760,00	90,377 2,21 .928 34,580	107,262 2,205,681
Mobile & Ohio Mont. & Mex. G'f.	January January December.	408.80	43,033 373,134	4 6.8 0	43,038 3 3,134
Nash.Ch.&St.L.	December.	111,714 549,720 3,239	129,851 458,379 4,305	1,399,475 5,934,206	1,392,106 5,460,929
NevadaCentral. N. Y. C. & H. R	October January	3,239 3,635,050 108,021	3,407,906	3,635,050	3,407,806 287,787
N. Y. C. & H. R N. Y. Ont. & W N. Y. Susq. & W. Norfolk & West.	4thwkJan. December	108,021 221,472 226,645	88,298 230,037	305,177 2,328,143	2,207,013
North'n Ala. Ry.	4thwkJan. 4thwkJan.	6.290	230,037 187,776 5,446	20,3:9	16,882
Northes'n (Ga.). North'n Central	October December.	7,855 613,640	9,227	6,661,003	52,086 6,732,703 1,526,520 71,476
North'n Pacific. Ohio River	4thwkJan. 4thwkJan.	548,417 18,840	596,440 510,163 18,446	70.072	1,526,520
OFOR BLE CONST.	4thwkJan. January 4thwkJan.	75, 459 134,997	18.446 62,323 127,979	75,258 484,246	62,323 469,496
Oreg. Sh. Line Pac. Coast Co	December. December.	655,509 358,437	531,081 349 857	7,025,695 5,263,317	5,969,607
Pacific Mail Pennsylvanias PeoríaDec.&Ev.	December.	4614 (3/64)	9 17 1176	4.500.991	3,978,171 4,179,481 64,223,012
	4thwkJan. Septemb'r.	5,737,004 22,281 46,778	5,617,804 19,564 40,510	71,337 489,015	70,313 432,235
	November. December.	2.006.794	1.947.585	4,198,096	4,255,056
TOE DOED CO.R.	December.	2,553,947 4,560,7+1	2,024,988 3,972,573	21,848,047 43,943,203	22,448,534 43,733,399
Phil. R. & N. E. Phil. Wilm. & B.	December.	62,510 828,703	57,952 744,903	643,408 9,919,421	664,837 9,093,721
Pitta C.C. &St.L. Pitta Liab. & Wn Pitta Bes. & L.E.	December.	1,492,330 3,138	1,588,947	16,246,516	15,169,656
Pitta Bes.& L.E.	lstwk Feb.	14,979 38,767	6,281	3,138 97,248	4,202 69,337
Pitts. & Wes'n Pitts. Cl. & Tol. Pitts. Pa. & F.	4thwkJan. 4thwkJan.		30,888 20,347	120,037 66,136	100,384 66,129
Total system.	4thwkJan. 4thwkJan. December.	6,131 65,827 79,514 70,298 28,239	5,011 56,246 103,100	19,991 206,164	16,287 182,800 1,452,707
Rich. Frasba P.	December.	70,298	54,487	861.173	697,935 256,751
Hio Grande Jet.	November.		26,827 37,459	293,473 354,271	339,003
Rio Gr'de West.	1stwk Feb.	13,588 39,700	11,618 41,700	38,463 273,900	37,706 269,700
RioGrande So'n Rio Gr'de West. Sag. Tusc. & H. St. Jos. & Gr. L St. L. Chi. & St. P.	January 4thwkJan.	9,417 31,640 26,801	7.3939-4	9-417	7,994 95,107 28,183
St. L. Ken'et& So	January	26,801	23,866 28,183 6,747		8.747
St I. Southwest	4thwkJan. 4thwkJan.	188.013		567,316 499,600	494,884 478,494
St. Paul & Dul San.Ant. & A. P San Fran. & N. P	January December.	114,243	167,000 98,255 190,375	567,316 499,600 114,243 2,116,128	494,884 478,494 98,255 2,051,807
S. Fe Pres. & Ph.	December.	67,000 24,638	59,324 14,825		
Sav.Fla.& West. Sher.Shrev.&So.	November. 4thwkJan.	301,438	297.694 9,799	69,763 3,789,138 36,506	3,112,464
Sil. Sprs. O. & G. Sioux C. & Nor.	November.	21,431 40,726		203,090	175.488 222 985
So. Haven & E. So. Pacific Co.	December.	2,390	1,658		
Gal Har & S A	Novemb'r. Novemb'r.		408,971	4,993,597 1,120,487	4.010,582 790,661
Louis'a. West. Morgan's L&T. N.Y.T. & Mex.	Novemb'r.	637.449	505.583	5,740,905 305,865	4,446,292
Tex. & N. Orl Atl. Prop'tes. b	Novemb'r.	154,924	100,407	1,040,101	1,301,271
So. Pac. of Cal.	Novemb'r	1,247,718	1,316,297	0.040.403	0 000 000
So.Pac.ofAriz. So.Pac.ofN.M.	Novemb'r.	146,681	1,316,297 235,2 3 108,862	2,840,403 1,441,340	2,306,860 1,205,801
Total of all.	December.	5.236.805	4.812.331	58.045.701	50,890,141
Southern Ry.g StonyCl. & C.Mt.	December.	1,259	597,140 1,102 6,379	2,029,625	1,852,630 34,998 22,901
Texas & Pacific. Texas & Pacific. Tex. S. V. & N. W.	30 WK JAN	. 9.004	11 243.052	715.712	714,715
Tox. S. V. & N. W. Toi. & Ohio Cent.	latwk Feb.	6,779	4,135 24,998	160,691	162.731
Tol. & Ohio Cent. Tol. P. & West Tol. St. L. & K.C. Union Pac. RR	4thwkJan.	27,049 46,148	45,861	152 979	
UL.P.Dell.& G	4thwkD60	1,781,731 74,992		18,274,667 3,771,456	16,749.834 3,554,572 941.752
Wahash	4 th mele Lan	320 300	89,169 300,129 163,576		
W.V.Cen.&Pitte	October November	90,492 29,801	94.204	964,311 353,946	943,629 361,501
W.Jersey&Sea'e W.V.Oen.&Pitts WestVa.&Pitts Western of Ala- West. N. Y. & Pa	November 4thwkJan	29,801 65.636 77,500	60,600		539,371 226,956
Wheel, & L. Eric Wisconsin Cent	lstwk Feb	24,389 104,369 8,577	21,584 98,76	358,269	. A44,404
Wrightsy A Ton	December	8,577	7.691	92,765	88,364

a These figures include results on leased lines. Sincludes earnings from ferries, etc., not given separately. Includes Des Moines & Kansse City for all periods. A includes operations of the Chic. Burlington & Northern in both years. Includes results on A. T. & S. Fe, Guif Col. & S. Fe, S. Fe Pacific fold Atlantic & Pacific) and So. Cal. Ry. Includes the Pacific system. the Atlantic properties and the Houston & Texas Central system. Beginning July, earnings of Memphis Division and Middlesborough & Alken branches are included for both years. A Results on Cin. Lebanon Northern are included form September 1 in both years.

Results on Kansas City & Independence Air Line are not included for either year.

Includes Chesapeake & Ohio So'western for both years, but Ohio, Yalley and Chicago and for Texas 1898 only. Results on Yazoo Branch excluded after July 1, 1898.

Mexican currency.
• Covers results of lines directly operated east of Pittsburg.

Latest Gross Earnings by Weeks .- The latest weekly earnings in the foregoing are separately summed up as follows:

For the fourth week of January our final statement covers 89 roads and shows 10.65 per cent increase in the aggregate over the same week last year.

4th week of January.	1899	1898	Increase.	Decrease.
Alabama Cit Southern	\$ 52,655	49,159	3,496	8
Alabama Gt. Southern.	25,420	25,493	3,490	7
Ann Arbor		10.610	2,240	
Balt. & Ohio Southwest	144,367 97,100 117,331 558,000 157,865 306,528	146,488 91.355	*******	2,12
Buff, Roch, & Pitts	117 331	95,334	5,745	*******
Burl, Ced. Rap. & North. Canadian Pacific Central of Georgia	558,000	472,000	21,997 86,000	****
Dentral of Georgia	157,865	472,000 162,629	P. J. S. S. S. S.	4,76
Thesapeake & Ohio	306,528	305,113 86,984 120,757 68,976	1,415 17,112	*****
This Great Western		120,757	29,407	******
Chie. Ind'plis & St. L.	150,164 78,787	68,976	29,407 9,811	
Chicago Milw. & St. Paul		762,494 23,781 31,324 24,791	160 947	*****
Central of Georgia Chesapeake & Ohio Luicaso & East. Illinois Chie. Great Western Chie. Ind'plis & St. L. Chieago Milw. & St. Paul Chie. Term. Transfer Chicago & W. Michigan Choe. Okla. & Guif Chaya Atron & Columb.	25,206 46,722 37,816	31.324	1,425 15,398	******
Choc. Okla. & Guif	37,816	24,791	13.025	*****
Oleve. Akron & Columb.	22,066 16,530	21,440 16,930	626	40
Clev. Canton & South n	16,530	16,930	*******	19.00
Dieve, Cin. Chilo. & St. L. Diev. Lorain & Wheel's Col. Sandusky & Hoek'g. Denver & Rio Grande. Det. Gd. Rap. & Western Daluth So. Shore & Ati. Evansv. & Indianapolis. Evansv. & Terre Haute. Fint & Pere Marquette	325,025 38,2 ⁴ 3 19,250	338,022	********	12,98 1,42
Col. Sandusky & Hock'g.	19,250	39,674 18,395	855	
Denver & Rio Grande	226.200	195,600 25,579 36,492		*****
Det. Gd. Rap. & Western	80,094 48,982	25,579	4,515 12,490	*****
Evansy, & Indianapolis,	8,124 32,097	7.461	6631	
Evansy. & Terre Haute.	32,097	29,634	2,463 3,679	
Flint & Pere Marquette	70.927	7,461 29,634 72,248 54,247	3,679	*****
Fig. Cent. & Peninsular Ft. Worth & Rio Grande.	64,839 12,377	11,681	10,592 696	
Georgia	42 220	45.457		3.22
Georgia & Alahama	28,163	34,723		6,56
Grand Rapids & Indiana.	50,782	44,020	6,762	28
Cincinnati R. & Ft. W.	1.141	11,019	418	28
Musk. Gr. Rap. & Ind .	28,163 50,782 10,736 1,141 2,634	743 2,687	**** **	5
Grand Trunk	636,366	596,203	40,163	
international & Gt. No	107.118	98.298	8.820	
owa Central	107,118 50,200	98,298 43,725	8,820 6,475 1,476	******
Kanawha & Michigan	13,944	12,468	1,476	******
Kanawna & Michigan Kan. City Ft. S. & Mem Kan. City Mem. & Birm. Kansas City & Omaha	111,549 37,385	101,870 40,890	9,679	3,50
Kansas City & Omaha	6.065	7.879	*** ****	1,81
Kan. City Pittab. & Gulf	114,497 16,028	7.879 84.744	29,758 3,757	****
kan. City Sub. Belt	16,023	12,266	3,757	******
Kan. City Pittsb. & Gulf Kan. City Sub. Belt Lake Eric & Western. Louisville Evans. & St. L.	95,860 40,470 16,111	84,905 41,306	10,955	83
Louisv. Hend. & St. L Louisville & Nashville Mexican Central Mexican National	16,111	14,127 585,908 363,368	1,984 37,737	******
ouisville & Nashville	623,645 376,515	585,908	37,737	*****
Mexican National	166 151	141,423	37,737 13,147 24,728	******
finneapolis & St. Louis.	50,621	46,602	4,019	******
dexioan National	166,151 50,621 75,389	46,602 70,236	4,019 5,153	*****
to Pacific & Iron Mt	335,909	327,949 725,000 35,000	7,960 29,000	******
Central Branch	35,000	35.000	-01585	******
Central Branch	335,909 754,000 35,000 108,021	88.298	19,723	
forfolk & Western	226,645 6,290	88.298 187,776	38,869	
Northern Alabama	548 417	5,446	38,254	******
Ohio River	548,417 18,840 134,997	510,163 18,446	201	
Dregon RR. & Nav	134,997		7,018 2,720 1,331	******
coria Dec. & Evansv	22,784	19,564	2,720	****
Pittab. Bess. & L. Erie Pittaburg & Western No Grande Western	22,784 26,405 65,827	19,564 25,074 56,246	9,581	*****
tio Grande Western		83,500	3,100	*****
Sio Grande Southern	13,588	11 619	1,970 7,774	
t. Joseph & Gd. Island. tt. Louis & San Fran	31.540	23,866 163,099 167,000	7,774	*****
t. Louis South western	188,013 179,900	167,000	24,914 12,900	*****
an. Fe Prescott & Phx	24,639	14,926	9,812	
herman Shreve. & So	24,638 18,328	9.799	8.529	*****
Cexas & Pacitic	675,084 270,979 38,988	14,926 9,799 597,140 243,052	77,944 27,927	
Coledo & Ohio Central	38,988	40.461		1,47
Coledo & Pacific	27,042	40,461 18,663	8,979	
Pol. St. L. & Kan. City	46,148	49.801	287	****
West N V & Pennante	389,309	300,129	89,180	*****
Wabash West. N. Y. & Pennsylv Wheeling & Lake Erie	37,987	38,483	16,900	49
	38,988 27,042 46,148 389,309 77,500 37,987 104,362	80,600 38,483 98,751	5,611	
Total (82 roads) Netincrease (10.65 p. c.	10,924,447	9,872,727	1,091,744	40,02

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the Chronicle of January 21, 1899. The next will appear in the issue of February 25, 1899.

	Gross Mu		-Net Ma	
Boston & Albany, b-	1898.	1897.	1898.	1897.
	2,396.027 9,097,576		1,052,950 3,428,853	1,019,569 3,061,243

1	-	— Gross Ba 1898.	7897.	Net Ear	nings
	Roads. Boston & Maine b-	8	8	1898.	1897.
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31 Cent. of N. Jersey—	4,938,861 19,452,836	4,990,046 19,799,386	1,520,577 5,969,284	1,546,495 6,226,349
١	Jan. 1 to Dec. 31	13,187,270	13,212,772	5,118,957	5,044,101
	Apr. 1 to Dec. 31	16,282,175	1,734,782 14,999,077	548,103 5,643,293	520,887 5,326,703
	Jan. 1 to Dec. 31 Nov. 1 to Dec. 31	1,747,774	149,074 1,285,667	102,357 660,115	60,048 437,891 138,008
ı	Clev. Lor. & Wheel, a. Nov.	431,091 138,834	318,203 149,065	42,934	50,129 364,510
1	Jan. 1 to Nov. 30 July 1 to Nov. 30	1.381,706 659,716	1,2 19,354 6 32,700	380,265 183,603	191,786
1	Delaware & Hudson Cana Renns. & Saratoga b—	il—	****		
	Renns. & Saratoga b— Oct. 1 to Dec. 31 Jan. 1 to Dec 31 N. Y. & Canada b—	2,454,988	591,658 2,436,820	247,949 852,565	264,332 917,102
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	239,334 939,898	230,424 954,066	116,692 365,194	91,517 313,140
	Albany & Susq. b— Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	7			
	Jan. 1 to Dec. 31	4,020,136	[4,055,903	617,900 1,798,600	683,293 1,908,098
	N. Y. Lack. & Western— Oct. 1 to Dec 31	2,594,431	2,672,491	1,490 649	1,559,242
	Jan. 1 to Dec. 31 Syr. Bing. & N. Y.b-		7,856,858	4,270,113	3,938.229
	Jan. 1 to Dec. 31	233,426 866,779	226,995 849,553	118,686 375,751	105.789 397,781
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	62,100	64,249	17,932	21,342
	Georgia & Alab'a. a. Deo.	222,725 122,539	221,367 120,196	43,757 31,542	25,430
	Jan. 1 to Dec. 31 July 1 to Dec. 31	1,281,214 687,809	632,983	340,494 203,157	42,748 317,489 213,191
	Illinois Central.aDec. Jan. 1 to Dec. 31 July 1 to Dec. 31	2,560,585 27,630,274	\$2,578,244 24,788;995	882,594 8,455,584	1,022,372 7,575,695 4,620,290
	July 1 to Dec. 31 Iowa Central.bDec.	14,399,755 189,214	164,521	4,443,523 65,768	4,620,290 55,705
	Jan. 1 to Dec. 31 July 1 to Dec. 31	2,015,375 1,116,575	1,732,743 950,721	575,770 319,152	563,403 348,243
	Jackson Gas-L. CoJan. Mar. 1 to Jan. 31	********	********	2,725 24,399	2,241 21,418
	Kanawha & Mich. b. Dec.	55,764 583,294 314,720	47,661	21,169 169,045	13,064 143,295
	Jan. 1 to Dec. 31 July 1 to Dec. 31 Kan. C. Ft. S. & M.a. Dec.	314,720 413,079	535,109 291,472 427,404	102,521	87,433 122,742
	Jan. 1 to Dec. 31 July 1 to Dec. 31	4,884,210 2,445,762	427,404 4,914,225 2,645,925	1,510,103 770,381	1,519,592 834,282
	Kan, C. Mem. & R. a. Dec.	156,323	146 909	62,230 375,905 187,047	54,103 285,157 173,649
	Jan. 1 to Dec. 31 July 1 to Dec. 31 Laclede Gas-L. CoJan.	1,476,627 708,402	1,216,610 632,271	187,047 98,777	173,649 93,696
	Mexican Telephone. Dec.		10,765 127,209	5,046 52,346	4,380 45,851
	Jan. 1 to Dec. 31, Mar. 1 to Dec. 31,	115,105	100,338	44,411	39,638 22,321
	Jan. 1 to Dec. 31 July 1 to Dec. 31	36,343 389,697 207,664	51,916 328,490 178,262	6,181 84,646 39,772	55,427 33,473
	N. Y. Chie. & St. L.b. Oct. 1 to Dec. 31	1,827,473	1,712,409	432,029	479,399
	Jan. 1 to Dec. 31	6,391,419	5,815,215	1,260,949	1,306,193
	N. Y. & Rock. Beach— Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	25,376 231,874	24,280 214,240	def.4,834 82,382	def. 4,087 60,295
	N. V. N. H. & Hartford, b	t-			
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31 Pacific Coast Co.a Dec.				11,109,931 73,452
	Jan. 1 to Dec. 31	358,437 5,263,317	349,857	1,174.694	837,085
	Pacific Mail	404,960 4,500,991 2,944,828	327,076 4,179,481 2,640,141	*98.888 1,335,817 *1,126,882	*36,668 782,006 *487,319
	Peoria Dec. & Ev. b Oct.	86,382	79,179	7,542	19.565
	Prosp. Pk.& Coney Isl.— Oct. 1 to Dec. 31		2	69,593	145,498
	Jan. 1 to Dec. 31	144 14 14 14 14 14		def.7,779 17,292	def.4,371 82,274
	Jan. 1 to Dec. 31 July 1 to Dec. 31	255,408 3,288,804	2,974,224	102,696 1,248,622	95,479 1,116,863 693,343
	Syracuse Gen. & Corn.b-			648,856	
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	196,080 658,372	190,425 681,820	88,605 210,908	88,287 210,258
	Toledo & O.Cent. b. Dec. San. 1 to Dec. 31 July 1 to Dec. 31	166,319 1,871,636 998,450	181,216 1,732,110 906,429	47,327 571,916 317,125	62,384 513,456 279,128
	W.Va. & Pitts b. Nov.	29,801	31,644	11,079	13,982
	Jan. 1 to Nov. 30 July 1 to Nov. 30			11,079 145,373 77,319	13,982 166,973 86,894
	a Nes earnings here giv	en are arte	r deducting	DAXOS.	

July 1 to Nov. 30.... 171.713 176,149 77,319 86,394

a not carnings here given are after deducting taxes.
b Not carnings here given are before deducting taxes.
'After deducting "reserve fund for repairs of steamers," balance in December, 1834, was \$69,773, against \$24,163, and from May 1 to December 31 \$98,962, against \$367,319. The reserve fund for depredation and general and extraordinary repairs of steamers has been increased to the standard of the English co-apanies, i. e., five per cent upon the value of the steamers.

; Includes results on New England for all periods.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges

_	-Int., Renta	10. de	-Bal, of Net	Barn'gs
Roads. Chie R. Isl. & PacDec. Apr. 1 to Dec. 31	1898. 8 322,851	1897. 342,500 3,082,508	1898. *274,184	1897. *225,280 *2,500,987
Choe. Okia. & Gulf. Dec. Nov. 1 to Dec. 31		19,000 38,000		41,048 100,008
Kanawha & MichDec. July 1 to Dec. 31	11,082 65,871	11,753 69,118	10,087 36,650	1,311 18,315
Kan. C. Ft. S. & M. Dec.	113,427	119,358 701,867	5,748 72,047	3,334

	Int., Rentali	. 401	Bal.of Net E	urnings.
Roads.	1598.	1897.	1898.	1897.
Fan. C. Mem. & Bir. Dec.	15 107	12,379	47,128	41.724
July 1 to Dec. 31	95,035	94,882	91,982	78,767
To ede & Ohio Cen Dec	40,303	42,251	*7,366	*20,397
Ju y 1 to Dec. 31	250,177	236,006	-69,490	*48,044

* After allowing for other income received.

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET BAILWAYS AND TRACTION COMPANIES.

GROSS	Latest 6	iross Bar	nings.	Jan. 1 to 1	catest De t
EARNINGS.	Week or Mo	1898-9.	1897-8.	1898-9.	1897-8
		8	8	-	*
Albany Railway Amsterdam St. Ry	December.	6,447	6,985 53,543 4,597	96,053 641.026	101,320 594,21
Albany Railway	December.	56,415	53,543	641.026	594.21
Amsterdam St. Ry	December.	4,667 7.643	4,597	53,971	49.87
Atlanta Rallway	December.	7.643	6,624	0 000 100	0 900 10
Baltimore Con. Ry,	December.	198,654 8,550	188,035	2,370,177	2,320,19
Bay Cities Consol Binghamton St. Ry	December. December.	14.838	7,314 18,720	181 705	81,469
Bridgeport Traction	December.	28,129	27 632	87,336 161,705 352,626	151,106 321,447
Bridgeport Traction Brockton Con. St. Ry	December.	27,030	27,632 26,902	002,020	
Brooklyn Elevated Br'klyn Rap. Tr. Co.— Brooklyn Heights ? B'klyn Q'ns & Sub. } Charleston City Ry.	November.	174,811	150,015	1,547,594	1,533,86
Brooklyn Heights ? B'klyn Q'ns & Sub. }	January		396,148	452,347	396,148
Charleston City Ry. Cin. & Miami Val	December.	13,669	13.549	172,138	******
Cin. & Miami Val	December.	9,112	5,719	70.410	40 505
Oltis ne'(Muncle Ind.)	Septemb'r	1,900	0,498	52,410 23,508 1,713,969 105,362	99,031
Cleveland Floatric	December.	159 574	146 496	1 712 060	1 639 091
Clave Painay & E	December.	7 713	7130	105 262	87.526
City Elec. (Rome,Ga.) Cisveland Electric Cleve. Painsv. & E. Columbus St. By. (O.)	January	5,470 1,899 153,574 7,713 57,991	54,288	57,991	46,531 23,018 1,632.02 87,538 54,288
	November.	190,000		27,004	02,200
Denver Con, Tramw. Detroit Citi'ns' St. Ry	December.	66 841	64,995	753,184	723,367
Detroit Citi'ns' St. Ry	4thwkJan	31,159 11,173 16,860	28./04	98.069	91,585
Detreit Elec. Ry	4thwkJan.	11,173	10,651 16,337	35,065	33,567
Detreit Elec. Ry Duluth St. Ry Eric Elec. Motor	December.	16,860	16.337	35,065 203,326 144,400	723,367 91,585 33,567 191,580 140,845
Erie Elec. Motor	December.	12,417	12,187	144,400	140,845
Island (Detroit)	4thwkJan.	4 701	4 437	14 000	14 901
Harrisburg Traction Herkimer Mobawk II	December.	4,721 22,621	20,127	14,969 301,468	14,391 228,537
ion & F'kfort El. Ry.	December.	3,448	3,492	40 699	39,609
Henston Elec St. Ry	November.	16,850	15,094	40,682 181,170	169,209
Houston Elec. St. Ry. Interstate Consol. of North Attleboro	210101110011	20,000	-0,00	-0-1-10	
North Attleboro	December.	12,147	10,645		
Kingston City Ry Lehigh Traction	October	5.148	4,446 9,155	59,402	45,587 109,100 37,037
Lehigh Traction	December.	8,869	9,155	97,023 42,195	109,100
London St. Ry. (Can.)	December.	3,882	3,336	42,195	37,037
London St. Ry. (Can.)	November.	9,232	7.497		********
Lorain & Cleve Lowell Law. & Hav.	January	3,060	3.486	5,060	3,486
Metuon (Fennas City.	December. 3d wk Oct.	97 199	32,882	1 855 140	1,495,778
Metrop. (Kansas City, Metro, W. Side (Chic.)	December.	5,060 34,144 37,128 125,210	105,420	1,655,442 1,246,833 125 276	1,400,770
	January	125,276	110, 58	125 276	110,156
Museatine St. Rv	December.	5,284	4,974	57,289	53,876
Mashville St. Ry	December.	31.929			
Massau Elec. (B'klyn	December.	146,159	140,955	2,146,713	1,903,936
Newburg St. Ry	December.	8 979	5.884	25 502	82,948 53,473
Nashville St. Ry Nassau Elec. (B'klyn Newburg St. Ry New London St. Ry	December	3,065	3,311 107,936 12,882 244,829 108,77	85,593 55,754 1,816,791 148,273	53,473
New Orleans Traction Forfelk St. Ry Forth Chic. St. Ry	December.	113,361 15,240 246,691 113,852	107,936	1,316,791 148,273 2,921,425 1,495,150 19,762 374,898	1,237,263
Forth Chie St. By	October	15,240	13,882	148,273	184,030
Sorth Shore Traction	December.	112 950	100 77	1 495 140	1,818,899
Ogdensburg St. Ry	December.	1,268	1 390	19 76	19 333
Paterson Ry	December.	31,398	29,689	374.898	347.054
Paterson Ry	December.	12,674	29,689 10,294 5,079	147.634	132,697
Boxb'h Ch. H. & Nor'n	December.	7 800	5.079	147,634 109,598	132,697 85,233
Schuylkill Val. Trac	December.	4,883 3,029		63,674 35,443 61,904	*******
eranton & Carbond'e	December	3,029	3,339	35,443	******
Boxb'h Ch.H.& Nor'n lehuyikill Val. Trac leranton & Carbond's leranton & Pittston	December		5.825	61,904	*******
	December.	37,303	36,834 40,130	383,726	366,326 433,276
yracuse Rap. Tr. Ry	December.	44,045 80,774	40,130	458,649	433,276
Toledo Traction	Ootober	80,774	73,000	05.000	00 800
Pwin City Ban Ton	January November.	95,690	86,562	95,690 1,960,927	86,562
Inion (N. Redford)	December.	177,622 17,750 132 631	168.469	108 374	1,819,173 221,683
Foronto Ry Twin City Rap. Tran. Union (N. Bedford). United Tract. (Pitts.) United Tract. (Prov.)	December.	132 631	17,565 126,728 141,881 14,168	198 374 1,549,216 1,616,377	221,003
United Tract. (Prov.	November.	134.960	141.881	1.616.377	1,582,398
Dait. Trac. (Reading)	December.	15,233	14.168	202.226	194.0 9
Wakefield & Stone	December.		3.8171	30,887	194,0 9 54,997
Waterbury Truction	December.	25,161	24.272	280.097	258.613
West Chicago St. Ry	latwk Feb.	68,281 17,141	67,175	347.9 5	336,371 152,366 491,289
wheeling Railway	November.	17,141	14,436	173,029 506,747	152,366
	December.			506 747	401 923

* Includes Baltimore Traction and City & Suburban for both years.

Street Railway Net Earnings.—The following table gives the returns of Street railway gross and netearnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the Chronicles of January 21, 1899. The next will appear in the issue of February 25, 1899.

_	Gross Ea	rnings.	-Net Ear	nings
Roads.	1H98.	1897.	1898	1897.
Jan 1 to Dec. 31	4,667 53.971	4.597	1.008	11,197
Columbus (O.)86. Ry . Jan .	57.991	54,288	31,796	29,098
Lorain & Cleveland. Jan.	5,060	3,486	2,305	1,233
Troy City RR b— Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	139,452 535,492	133,495 517,305	54.808 235,405	62.441 248,266

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the Investors' and Street Railway Supplements. This index does not include reports in to-day's Chronicle. Full face figures indicate Volume 67.

RAILROADS AND MISC. CO'S-	STREET RAILWAYS
Volume 68 - Pagr Amer. Dist. Telegraph Co	Hoston Elevated By. 1107 Chicago City Ry Lake Street Elev'd (Chicago, III.). 128 North Chicago Street RR. 127 North Shore Traction. 12460 Northwest Elev. (Chicago, III.). 127 Suth Side El, BR. (Chicago, III.). 127

Central Railroad Company of New Jersey.

(Report for the year ending Dec. 31, 1898).

(Report for the year ending Dec. 31, 1898).

President J. Rogers Maxwell says: "The gross earnings for the year aggregated \$13,187,271, as against \$13,212,772 for the year 1897, a decrease of \$25,501, which, together with a decrease of \$100,338 in the cost of operating, has resulted in an increase in the net earnings of \$74,856 as compared with the preceding year. The operating expenses, as heretofore, cover all expenditures for repairs, and also include expenditures for renewals of bridges, buildings and wharves, substitution of heavier rails and other construction. During the year settlement of taxes in litigation, etc., resulted in an accrual to the contingent fund account of nearly \$400,000, which has been largely offset by charges for depreciation in property accounts, the reduction in which, as shown by the balance sheet, is greater than the charges thereto for new construction and new property during the year. The coupons, amounting to \$428,120 on \$8,116,000 Lehigh & Wilkesbarre Coal Co. consolidated mortgage bonds, owned by the company, the payment of which has been deferred, have not been included in the income account for the year or in the balance sheet attached hereto."

Results for four years and general balance sheet have been:

Receipts-	1898.	1897.	1896.	1895.
Gross earnings1 Expenses and taxes.	3,187,270 8,068,313	13,212,772 8,168,671		
Net earnings Income fr'm invest's,	5,118,957	5,044,101	4,798,782	5,272,969
premium on bonds, real estate, e.c	596,525	698,139	*1,268,560	*1,201,576
Total net income.	5,715,482	5,742,240	6,067,342	6,474,545
Interest on bonded & other debt	2,996,909 1,585,940 4)899,880	3,027,755 1,627,863 (4)899,880	3,030,029 1,641,048 (5)1,124,850	2,955,166 1, 6 91,091 (5)1,124,850
	5,482,629 r.232,833	5,555,503 sur.186,737	5,795,927 aur.271,415	5,771,107 aur.703,438

"Including Lahigh & Wilkesbarre coupons (\$428,120) which are

BALANCE SHEET DECEMBE	R 31.	
1898.	1897.	1896.
Assets— 8	*	8
RR. and appur's, incl. purc'd lines,		
other property and real estate. 36,423,768	36,508, 88	36,344,634
Equipment, less charged off 14,232,596	14,296,167	14,330,578
Stocks of other companies owned. 7,658,479	7,658,479	7,679,495
Bonds of other companies owned. 15,326,18	15,353,409	15,596,879
Cash on hand 1,276,895	488,419	201,368
Due from agents, companies, etc. 3,933,624	3,510,650	3,543,088
Bills receivable, etc 4,315,604	4,507,989	4,633,741
Materials and supplies 262,448	259,090	278,387
Total83,429,599	82,582,791	82,608,169
Liabilities-		
Capital stock22,497,000	22,497,000	22,497,000
Bonds (see INVESTORS' SUPP.) 50,000.000	50,000,000	50,000,000
Real estate bonds and mortgages. 301.100	307,100	307,100
Wages, supplies, etc 1,860,032	1,227,861	1,319,114
Interest and rentals due 1,165,452	1,113,925	1,112,030
Ac rued charges, etc., inc. taxes 1,372,248	1,540,278	1,723,152
Contingent fund 627,261	5 2,975	462,857
Profit and loss 5,606,508	5,573,652	5,186,915
Total	82,582,791	82,608,169

Ann Arbor Railroad Co.

(Report for the year ending June 30, 1898.)

President W. R. Burt says in substance:

President W. R. Burt says in substance:

The gross revenue is greater by 15 per cent than that of the preceding year, which was the largest prior to 1898. This result is due both to the extension of our business by new connections, and taggeneral improvement in commercial conditions. All expenditures have been charged to operation. These include \$20,819 for real estate purchased, \$81,993 for additional equipment, \$10,507 for work upon new main line at Ithaca, \$9,731 for changes of grades, and \$4,183 19 for new (additional) buildings. Forty-four miles of main track have been b liasted, and \$19 miles of additional side and yard tracks laid. The equipment now conforms to the Federal requirements as to power brakes and except about 120 cars—as to couplier also the coupling the year of this report your average per ton per mile was 69 mills—a decrease from the previous year of about 7 per cent. T is loss by decrease in the the number of tons carried by each train—126 in 1892 and 237 in 1898—an increase made possible by the large expenditure on road bed Forest products comprise 31 per cent and coal 23 per cent of the freight tonnage for the year. The products of agriculture and animals were 24 per cent of the total toursage in 1894, and 11 per cent in 1292. In 1898—we carried 256,000 tons of this class of freight, in 1892,107,000 tons, an increase of 140 and 50 and 71 in 1894, and 11 per cent and coal cars of the freight tonnage for the year.

Competition has not only so reduced your average rate, but it has made the demands for rapid and prompt service more exacting. To improve this property to conform to these conditions, we have during the year continued to reduce the grades, substitute permanent for wooden waterways, extend the yards and sidings, and provide abundant ballast of the best obtainable quality for the track It seems necessary to continue to provide these betterments until this property shall be able to carry its business at as low a price per ton mile as any of its competitors.

The revenue contributed by the trans-lake service was \$414,497, or 2* per cent of the entire earnings of the property. This was an increase of about 45 per cent as compared with the previous year. The total charges to marine expenses and maintenance for the same period were \$106,224. This source of revenue has become so large that a new steel car ferry was contracted for, to cost about \$130,000. In November, 1987, 400 modern box cars were purchased at a cost of \$154,120. Osas to the amount of \$23,118 and notes to the amount of \$131,002 were given in payment. This expenditure is charged to maintenance of equipment.

The earnings, expenses, balance sheet, etc., were.

	ID OPERATIONS.
	92 Passengers carried, 351,484 42 Pass, carried 1 mile 11,058,170 28 Raire per pas, per mile 2.23 cts. 77 Freight (tons) carried 1,088,576 44 Frt, (tons) car'd 1 mile147,-50,536 2 Raie per ton per mile. 0.69 cts
EARNINGS, EXI	PENSES AND CHARGES.
Mails 38,1	### ### ##############################
Total	60 Total \$1,026,106
	\$389,454
Interest on current debt	
Taxes	
Total	

Total	\$14,841,408	Total
V. 62, p. 455.		

Western Maryland RR. (Report for the year ending Sept. 30, 1898.)

.....\$14,841,408

President and General Manager, J. M. Hood, makes quite an extended report, condensed extracts from which follow:

President and General Manager, J. M. Hood, makes quite an extended report, condensed extracts from which follow:

General Results.—While the increase of nearly \$60,000 in net earnings for the twelve months will doubtless prove satisfactory to the stockholders, it is not entirely so to the management, since there was a material failing off in the last quarter, due to the effect of the light grain and fruit crops upon local business. There was also a reduction of '05 of a cent in the passenger rate and '196 in the freight rate. New Out Off.—Realizing that the through business passing over this company's line between the B. & O. at Cherry Run, the N. & W. at Hagerstown and the P. & R. at Shippensburg had already exceeded the safe capacity for a single-track mountain road, a new line was located from North Crossing, at Hagerstown, to a point between Milbrook and Altenwald stations. The distance was found to be 14.37 miles, and the maximum grade 37 feet, making an actual shortening of nearly 10 miles over the mountain line via Edgemont. The necessary financiering was completed (5 per cent stock and bonds being placed at par), proposals were invited, and at the date of this statement, the grading, masonry, bridging and sub-ballasting have been practically completed, while over half of the track has been laid and fully ballasted. The cost of the Maryland portion, known as the Hagerstown & State Line RR., 5.3 miles in length, will be about \$72,409 and that of the Washington & Franklin, or Pennsylvania portion, 9.07 miles in length, will be about \$168,237, making the cost of the entire line \$240,646. The line will be leased by the Western Maryland at 5 per cent on cost. A contract was entered into with the Philadelphia & Reading Ry. Oo. under which that road agrees to use the new line for all interchanges of business with the Norfolk & Western and Baltimore & Ohlo made through the Cumberland Valley. Reorganization.—The day cannot be distant when a reorganization and consolidation upon an equitable basis of the thirteen

Statistics.—Earnings and expenses of the Western Maryland System (including Western Maryland, Potomac Valley, Baltimore & Harrisburg and Baltimore & Cumberland) were:

WESTERN	MARYLAND	RR.	SYSTEM.
maily war market	SHOWING A SOUTH CAME.	*****	

Earnings-	1897-98.	1896-97.	1895-96.	1894-95.
Passengers	361,086	329,536	334,834	337.042
	996,419	811,073)		
Mails	33,775 26,747	35,310 24,780	930,856	940,819
Miscelianeous	50,129	50,540)		
Total gross earnings1,	468,156	1,251,239	1,265,690	1,277,862
Transportation1.		471,901	486,237	465,395
Maintenance of way, etc.	168,185	143,922	141,263	151,819
Maintenance of equip	137,959	116,960	133,190	119,860
Miscellaneous and taxes	119,679	107,436	105,949	101,954
Total1	,001,038	840,219	866,639	838,827

Balance	1897-98. \$ 467,118 33,000	1896-97. \$ 411,020 32,953	1895-96. \$ 399,051	1894-95. \$ 439,055
Total	500,118	443,973	399,051	439,055
Interest on funded debt	174,998	175,799	171.817	158,363
Rental of leased lines	101, 52	102,983	101,963	97,257
Betterments, etc	6.846	7,604	14.427	14,195
Terminal interest	26,861	26,861	26,741	25,241
Ground rents	1,808	1,757	1,716	1,401
P. V. RR sinking fund	7,700	7,525	7,400	*****
Dividend on B.& H. stocks	35,985	35,941	1,520	1,356
Credit bal. to profit & loss.	141,668	85,500	73,866	141,228
Total	500,118	443,970	399,051	439,035

WESTERN MARYLAND RR. GENERAL RALANCE SHEET SEPT. 30.

Equipment	1898.	1897. 884,950 324,000 3,911,000 884,000 225,530 71,742 200,000 165,738 1,382,738 410,425 28,489 28,062
-----------	-------	--

BALT, & HAR, RY, CO. GENERAL BALANCE SHEET SEPT. 30. .

1898.	1897.	1	1898	1897.
Cost of road, etc 1,422,583	1.417,347	Common stock	690,900	690,900
Bords on hand 12, 00	12,000	Pref. stock, 5 p. c	29,100	29,100
Sundry b'ds, etc.,	***	Balto. & Har: 1st M.	570,000	870,000
owned 58,314 Balance of current	58,314	Balto. & Har. 1st M. Sundry b'ds (see	120,000	120,000
accounts 159.842	12 .271	c)ntra)	58.314	58,314
Material on hand 10,125	8,447	Accrued int. (not		
Cash on hand 5,830	15,985	due)	13,425	13,425
		Profit and loss	186,954	168,026
Total1,668,693	1,634,765	Total1	,668,693	1,634,766
_W 40 n 41				

St. Louis Southwestern Railway.

(Balance Sheet November 30, 1898.)

The following is the balance sheet of Nov. 30, 1898, furnished to the New York Stock Exchange:

Assets-		Liabilities-	
Road and equipment. \$6	35.804.134	Stock, preferred	20,000,000
Gray's Pt. Term. Ry	339,000		16,300,000
Construction acct	20,723	dt. L. S. W. 1st	20,000,000
Real estate, Arkansas		G. P. T. 1st	339,000
Bonds and stocks		St. L. S. W. 2d	8,000,000
Cash		Equipment trusts	495,546
Acets, collectible	416.366	Int. accrued	150,632
Advances to agents		Sundry accounts	1.316,107
Prepaid insurance		Hospital fund	1.387
Supplies on hand	272 837	Miscellaneous	174,438
Miscellaneous accts	48,834	Profit and loss	632,683
Total	7 609 703	Total	67 609 793

Since Nov. 30, the company states, all the floating debt has been paid off except the current vouchers, which amount approximately to \$100,000. The recent sale of \$1,000,000 second mortgage bonds is mentioned on a subsequent page.—
V. 68, p. 231.

Union Elevated Railroad Co. Chicago.

(Balance Sheet of Nov. 30, 1898.)

The following has been furnished to the New York Stock Exchange:

ł	GENERAL BALANCE SHE	EI FOR ING	FISCAL TEAR ENDING NO	1. 00, 1000.
	Assets 1 Investments	\$9,237,000	Liabilities— Capital stock First montgage bonds	\$5,000,000
	in trust by the Cent'l Trust Co. of N. Y Susp'se, pay-rolls etc.	500	Accounts payable Accrued taxes	2,461 35,308 137,655
	Money advanced to Loop Construe'n Co. Accounts receivable.			137,000

Total.....\$10,175,468 Total.....\$10,175,468

Boston Elevated Railway.

(Report for the year ending Sept. 30, 1898.)

President William A. Gaston says in part :

President William A. Gaston says in part:

General.—The business of our leased roads shows a satisfactory and substantial increase (about 5-1 per cent) in spite of unfavorable weather and disappointing financial conditions. We have maintained the leased property in excellent condition. The additions charged to the West End Company under the provisions of the lease include: New line to Mount Auburn; extension on Blue Hill Avenue; double-tracking of Main and Salem streets, Modford; new car house at Everett, etc.; 13 miles of old tram or T-rail track have been relaid with the best nine-inch grider rail. 128 open and 140 box cars have been purchased. Total number of miles of new track laid and equipped with electrical apparatus, including sulway, has been 164. Subvay.—On Sept. 3, 1898, the entire subway was open to the public, and since that date has been operated by us under contract. The nes of the subway for the month of October, 1898, was as follows, the largest use of the subway not have taken place prior to that month. Average daily number of cars running through subway 3,518; total number of subway checks sold 1,998,479; average number of subway checks sold per day in whole subway 64.467; free transfers in subway 749,687; average number of subway 64.887.

\$214,077

Work on Elevated Structure.—Within a short time we expect to have under contract a large proportion of the structure upon the route upon which we have been authorized to build by the Boston City government. Foundations to receive our structure will be becun at the opening of the spring of 1890. Much of our structure will be completed by the following fall. The plans for the terminal stations at Roxbury and Charlestown have been completed, and a large part of the land required therefor has been taken by eminent domain or purchased.

Earnings, Balance Shee's, Etc.—The company took possession of the property of the West End Street Ry. Co. on Dec. 30, 1897, but as the business of the leased road had been done for account of the Elevated Co. since Oct. 1, 1897, this first annual written report covers the fiscal year from Oct. 1, 1897, to Sept. 30. 1898. The earnings for this period and the balance sheets of both companies were given in the CHRON-

ICLE of Nov. 26, 1898, page 1107. As shown, the rethe year were as follows:	esults for
Gross earn's from operation of West End St. Ry. system	89,179,096 6,566,584
Net earnings from operation of leased lines Total payments under lease of West End St. By. Co	414,787
Total net income	\$492,944
Deductions-Boston Elevated Ry. Oo. \$86,049	166,367
Balance	\$326,577
Interest paid to holders of Boston Elevated Ry. receipts, Aug. 15, 1898, 24 p. c. on amount actually paid in	112,500

People's Gas Light & Coke Co. of Chicago.

(Report for year ending Dec. 31, 1898.)

pamphlet report has not been received, but press ches give the following:

1898. Gross receipts	1897. \$7,125,440 3,685,977	Inc.	Changes. \$140.086 106,324
Net earnings	\$3,436,463 1,812,300	Inc.	\$33,762
Surplus\$1,627,925	\$1,594,163	Inc.	\$33,762

GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.—All facts of this nature appearing since the publication of the last issues of the Investors' and the Street Railway Suppliements may be readily found by means of the following index.

This index does not include matter in to-day's Chronicle.

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American Car & Foundry Co.—Michigan Peninsular Car.—Ohio Falls Car.—Car Company Consolidation.—Prospectus.—The American Car & Foundry Co. is to be organized under the laws of New Jersey, to consolidate the following manufactories of freight and passenger cars: Michigan-Peninsular Car Co. of Detroit, Michigan; Jackson & Woodin Manufacturing Co. of Berwick, Penn.; Missouri Car & Foundry Co. of St. Louis; Ohio Falls Car Mfg. Co. of Jeffersonville, Iad.; Union Car Co. of Baffalo. N. Y.; St. Charles Car Co. of St. Coarles, Mo.; Wells & French Co. of Chicago, Ill.; Terre Haute Car & Mfg. Co. of Terre Haute, Iad. The total annual capacity so represented is given as \$6,500 freight cars; 500 coaches; \$20,000 wheels; 125,000 tons castings; 30,000 tons pipe and 90,000 tons bar iron.

bar iron.

The capital stock to be authorized is \$30,000,000 7% non cumulative preferred and \$30,000,000 common stock. Of this, \$2,400,000 preferred and a like amount of common stock are to be retained in the treasury for improvements, etc. The Central Trust Co. will be the depositary to carry out the plan of consolidation, and the plan will become operative as soon as Poor & Greenough give notice that the constituent companies have complied with the terms of the plan.

The net profits on a business to the extent of 70 per cent of the capacity of the works it is estimated will produce over \$4 000,000 annually. The component companies are to be taken over on March 1 next, with adequate working capital and free from debt. The profits to accrue on contracts already secured will therefore be available for dividends, which the new consent recovers the second of the contracts of the profits of the contract of the already secured will therefore be available for dividends, which the new company proposes to pay quarterly, beginning June 1 next, as follows: On the preferred stock 1% per cent and on the common stock at least 1½ per cent, continuing quarterly thereafter. The cash assets of the constituent companies to be covered into the treasury of the new company exceed \$5,000,000. To effect the consolidation and to provide funds for the companies whose holders require cash as a condition of assenting to the consolidation, Poor & Greenough offer for subscription \$15,000.000 preferred stock at par, with an equal amount of the common stock.

The board of directors will be as follows:

He Doard of directors will be as follows:

W. K. Birby, of Missouri Oar and Foundry Co.; George Hargreaves, of Michigan-Peninsular Car Co.; J. L. Sunyaer, of the Ohlo Falls Car Manufacturing Co.; Frederick H. Eaton, of the Jackson & Woodin Manufacturing Co.; Frederick H. Eaton, of the Jackson & Woodin Manufacturing Co.; J. J. Alleight, of Union Car Co.; Lowis, J. Cox, of Terre Haute Car & Manufacturing Co.; H. B. Denker, of St. Charles Car Co.; Charles T. Schoen, of Pressed Steel Car Co. Stockholders of the Michigan Peninsular Car Co. are asked by circular to authorize a committee to sell the recipion's stock at the best price possible, contingent on the consent thereto of a majority of shareholders. The shareholders committee is composed of Jsmes McMillan, Frank J. Hecker, C. L. Freer, W. C. McMillan, Geo. R. Turnbull and George Coppell.

Subscriptions for the preferred stock closed on Thursday and, it is stated, were in excess of the amount offered.—V. 67, p. 953, 1264.

American Beet Sugar Co. -Beet Sugar Consolidation. Prospectus. -A syndicate headed by Spencer Frask & Co.
and Kuhn, Loeb & Co. is interested in the organization of
this company, which will have a capital of \$30,000 000. of
which \$5,000,000 will be 6 per cent preferred. Of the preferred \$1,000,000 is to be a treasury reserve. The company
will take over the beet sugar properties of Henry T. Oxnard
and W. Bayard Cutting, viz.: Factory at Grand Island,
Neb., capacity 350 tons of beets per day; Norfolk, Neb.,
350 tons per day; Chino Ranch, Southern California,
750 tons per day, and Hueneme, Southern California (almost
completed), 2,000 tons per day. In addition the projectors
have acquired 7,500 acres of the best farming land in the
proximity of their California factories. The prospectus says:
Statements based on the operations in the factories in California and

Proximity of their California factories. The prospectus says:

Statements based on the operations in the factories in California and
Nora-ka show that \$2.50 per ton covers the actual expense of manufacturing sucar, and in the new factory, which is three times as large
as that of Chino, it is expected that the cost will be reduced to \$2.00.
Taking, however, \$3.00 as a conservative estimate, we have the
following: Beets cost \$4.00 per ton; expense of working beets into
sugar \$3.00 per ton; total expenses \$7.00 per ton. Amount realized
from the sale of the product at four cents per pound \$10.00; balance,
net profit per ton \$3.00.

The earnings, obtained from the prospectus, are:

The three plants in operation showed: Gross profits in 1898 \$435,-953, against \$69,383 in 1897; not \$29,,203 against \$560,881, the decrease in 1898 being attributed to decreased beet acreage, occasioned by unprecedenced drought in California, and the increase deultivation of wheat as a result of the Leiter deal. For normal season gross profits of completed plant are estimated at \$1,523,000; net \$1,245,000.

American Potteries Co.—New Company.—The facts regarding this new company were given in our last issue. Messrs. J. & W. Seligman & Co. have agreed to take a large interest in the new securities, but are not forming the syndicate.-V. 68, p. 229.

Astoria Power, Heat & Light Co.—\$500 000 Mortgage.—
The company has filed a mortgage to the Union Trust Co., as
trustee, to secure an issue of \$500,000 fifty-year 5 per cent
\$1,000 gold bonds. The company proposes to erect gas and
electric plants on its Astoria property for the purpose of
supplying patrons in New York City. A bill to permit it to
do this has been introduced at Albany.—V. 63, p. 185.

Boston & Albany.—Quarterly.—Earnings for the quarter and the six months ending Dec. 31 have been reported:

Interest, dazes, etc. Paid. Deficit. \$765,804 \$100,000 \$212,854 738,499 1894.....\$4,766,116 \$1,926,807 \$1,419,146 \$1,000,000 \$492,339 1897..... 4,898,986 1,640,311 1,381,114 1,000,000 740,d03 -V, 68, p. 84.

Boston & Maine.—Quarterly.—Earnings for the quarter and the six months ending Dec. 31 have been reported:

3 mos.end- Gross . Net Other Other Interest, 1893...... 84.943.861 \$1,520,577 \$167,441 \$1,335,79) \$329,228 \$1997..... 4,990,046 \$1,546,495 \$172,780 \$1,357,832 \$361,443 \$1893..... \$10,365,833 \$3,371,574 \$278,028 \$2,719,696 \$929,906 \$1997.... 10,635,943 \$3,484,445 \$294,492 \$2,707,293 \$1,031,639 \$1,031,639

Brooklyn Union Elevated RR.—Officers.—The following are the officers elected this week: President, Frederick Uhlmann; Vice-President, William Halls. Jr.; Secretary, Elmer E. Whittaker; Treasurer, George W. Wingate.—V. 68, p. 280.

Buffalo City Gas.—Securities Acquired.—The Buffalo City Gas Co. yesterday acquired the bulk of the outstanding stock and bonds of the People's Gas Light & Coke Co., and now hold over \$1,900,000 of \$2,100,00) bonds and over \$2,600,000 of the \$3,000,000 stock.—V. 67, p. 1355.

Buffalo General Electric Co.—Mortgage.—Called Bonds.
—The stockholders on Feb. 1 authorized the new mortgage to secure \$2,400,000 of 5 per cent forty-year gold

bonds, to be issued for refunding; and the mortgage has been executed, the Fidelity Trust & Guaranty Co. of Baltimore being trustee. Both the bonds of the Buffalo General Electric Co. and of the former Thomson Houston Electric Light & Power Co. were exchangeable at par for the new 5s, and if not so exchanged were to be redeemed Feb. 1, 1899, at 104 in cash.—V. 68, p. 185.

cash.—V. 68, p. 185.

Cape Fear & Yadkin Valley Ry.—Atlantic & Yadkin Ry.
—Atlantic Coast Line.—Transferred to Purchasers.—New
Company.—The Cape Fear & Yadkin Valley Rv., recently
foreclosed, was transferred on Feb. 3 to the purchasers, who
are leading officials of the Atlantic Coast Line system.
The cash paid was \$1,900,000 and the balance in bonds and
past-due coupons of different series and aggregating about
\$1,225,000. The new corporation will be known as the Atlantic & Yadkin Railway Co., and will take possession of the
property at midnight on Feb. 14. On Feb. 6 Warren G.
Elliott was elected President and Henry Walters Vice President.—V. 68, p. 128; V. 67, p. 1355.

Chesapeake & Ohio Canal.—Bid Rejected.—The Maryland

Chesapeake & Ohio Canal.—Bid Rejected.—The Maryland State authorities have rejected the bid of C. K. Lord, Presi dent of the Consolidation Coal Co., for the Canal. He offered \$300,000, agreeing to keep the canal open as a waterway for twenty years. The Consolidation Coal Co. is largely controlled by the Baltimore & Ohio RR., and the bid was regarded as an indirect bid of the B. & O.—V. 67, p. 1108.

garded as an indirect bid of the B. & C.—V. 67, p. 1108.

Chesapeake & Ohio Ry.—Listed.—The New York Stock Exchange has listed \$332,000 additional general mortgage 4½% gold bonds of 1992 making total listed to date \$24, 50,000. The bonds now listed have been used \$152,000 of them to discharge final liens on equipment purchased some years ago and subject to the 4½% mortgage and \$170,000 to retire the total issue of New River Bridge bonds on a bridge now subject to the 4½% mortgage. The satisfaction of the Bridge Company mortgage is now in progress. The railway company continues its policy of charging to operating expenses all miscellaneous construction items along its line, such as new stations, sidings, water tanks, ballast, etc. The company has no floating debt.

Earnings.—For the half-years ending Dec. 31 results were: 6 mos.

Gross

Net Interest Balance,

6 mos. Gross to Dec. 31. Earnings. 1898. \$6,2 \, 2,700 1897. 6,047,766 -V. 68, p. 230. Net Marnings. \$2,176,631 2,033,016 Interest on Bonds. \$1,564,583 1,572,163

-V. 68, p. 230.

Chicago & Alten RR.—Official Circulars as to Sale—Three circulars were mailed to the stockholders of the Chicago & Alten on Saturday last. One came from John J. Mitchell, President of the Illinois Trust & Savings Bank of Chicago, offering on behalf of the Harriman syndicate to purchase not less than a majority interest in the stock at \$175 a share for the common stock and \$200 for the preferred. The syndicate consists of George J. Gould, Jacob H. Schiff, John D. Rockefeller, and E. H. Harriman. The syndicate has deposited the purchase money with the United States Trust Co., and its offer will remain open until March 1. The shareholders who do not accept and who prove to be in the minority on March 1 will have to negotiate with the syndicate privately to dispose of their holdings.

The Chicago & Alton, if acquired, will be operated in the interest of several important lines with which the syndicate is identified. At the moment, however, the purchase is a private transaction on the part of the syndicate. The Alton bonded debt will, it is stated, be refunded on a 3½ or 4-per-cent basis.

The accord sirvaler advecates the acceptance of the syndic

per-cent basis.

per-cent basis.

The second circular advocates the acceptance of the syndicate's proposition and is signed by the following seven directors: Morris K. Jesup, John A. Stewart, John J. Mitchell, of Chicago, Marshall Field, Albert A. Sprague, A. C. Bartlett and Charles H. Chappell. These constitute the entire board, excepting Messrs. T. B. and William N. Blackstone. The circular in part is substantially as follows:

stone. The circular in part is substantially as follows:

We believe, notwithstanding the general advance in value of railway shares, that the price off-red, namely, \$200 per share for each share of the proferred and \$175 per share for each share of the common, is a fair price for the stock. We therefore recommend its acceptance.

The Chicago & Aiton RR is without connections either east or west subordinate to its own corporate control. At important points, increasing competition airsady existing and threatened, with the general tendency to decreased rates of transportation and to increased rates of transportation and to continue the earnings of the past. These facts, in our opinion, constitute conditions affecting the future of the property which will exist and be felt notwithstanding the bonded indebtedness of the company shall be refunded. In addition, the company will, in our opinion, be obliged to expend a large sum for track elevation in Chicago and for the purpose of putting the road and its appurtenances in condition, in competition with other lines, to economically do the business which shall be offered to it. For these and other reasons we will for ourselves accept the said proposition and forthwith deposit our own stock with the United States Trust Co. of New York under the agreement.

The third circular is a document of much length, signed

The third circular is a document of much length, signed by President T. B. Blackstone. He says that he sees no reason why any one holding shares should wish to sell them; that the price offered is not commensurate with the value of the stock in the market and as a dividend-payer; that some of the conditions annexed to the proposal to buy are ambiguous, while others are contrary to the articles of incorporation of the Alton road. Further contentions of the circular are shown in the following:

The deed of conveyance by which the Alton takes title to 220 miles of its line expressly provides that no sale of that portion of the road can take place except by the consent of three-quarters of the holders of the preferred stock, and that no payment of dividend shall be

made until the guaranteed dividend upon the preferred stock shall have been paid. He himself holds 35 per cent of the stock, and says that he for one is not willing to accede to the proposed sale. He calls attention to the fact that the capacity of the road to pay dividends of from 8 to 10 per cent for the last sixteen years, with the exception of two years, was by reason of the character of its traffic. Its termini being Kansas City, 8t. Louis and Chicago, 80 per cent of its freight traffic and 90 per cent of its passenger business have been entirely local. Nearly all of the bonded debt of the company matures in 1900, or within three years thereafter, and he considers it now within the power of the company to refund its bonds so as to reduce fixed charges and thus add to the carnings available for dividends an amount equal to 2 per cent per annum on the shares of the company.

—V. 68, p. 230.

Chicago Indiananolis & Louisville Ry.—Euraines.—

Chicago Indianapolis & Louisville Ry.—Earnings. Earnings for the five months ending Nov. 30:

The surplus is equal to more than 2 per cent upon the \$5,000,000 preferred stock of the company.—V. 67, p. 1356.

000,000 preferred stock of the company.—V. 67, p. 1356.
Citizens' Street RR. of Indianapelis—City RR.—Consolidation.—A committee consisting of John C. Bullitt, Wm. McLean, Joseph S. Neff, R. H. Rushton and Wm. Jay Turner gives notice that the holders of a majority in amount of all the shares of the Citizens' Street RR. have assented in writing to the terms of an agreement providing for the deposit of their shares with the Guaranty Trust & Safe Deposit Co. "for such use as the committee may think best in protecting the interests of stockholders." "Philadelphia Financial News" says that the plan proposed is to give Citizens' stockholders 50 per cent in a 4 per cent bond of a new company and 10 per cent in stock of new company. The assents were said this week to aggregate 43,000 out of 50,000 shares. Rehearing.—The Supreme Court of Indiana has

rehearing in the litigation between the Citizens' Street Railway, the City Railway Co. and the City of Indianopolis.—
(See V. 67, p. 1356).—V. 68, p. 40.

(See V. 67, p. 1305).—V. 05, p. 40.

Cleveland Canton & Southern RR.—Sold.—At the foreclosure sale on February 4 the representatives of the first
mortgage bondholders were the only bidders; they purchased
the Cleveland & Canton division for \$1,900,000 and the
Waynesburg & Canton branch for \$50,000. The Cleveland Chagrin Falls & Northern, the upset price for which
was \$50,000, was not sold.—V. 68, p. 186.

Cleveland & Pittsburg RR.—Listed.—The New York Stock Exchange has listed \$301,000 additional general mortgage 4½ per cent guaranteed gold bonds, Series B, of 1942 marking total of this series listed to date \$2,000,000. The additional bonds were issued against an equal number of the construction and equipment bonds retired.—V. 66, p. 949.

Columbus Hocking Valley & Toledo Ry.—Listed.—The N. Y. Stock Exchange has listed J. P. Morgan & Co. engraved reorganization certificates of deposit for \$2,352,300 preferred stock and \$9,896,600 common stock; also J. P. Morgan & Co. engraved certificates of deposit (stamped as assetting to plan), for \$1,554,000 general lien gold 4\$ bonds, 1996; \$7,357,000 consolidated 5\$ bonds, 1931 and \$1,903,000 general gold 6\$ bonds, 19904. The committee is empowered to add to the list from time to time additional certificates of deposit as issued.—V. 68, p. 281.

Consolidated Gas Co. of New York.—Listed.—The New York Stock Exchange has listed \$1,348,000 additional capital stock, making to al listed to date \$39,078,000. The proceeds derived from the sale of these additional shares "are to be used for the purpose of extensions, improvements, and for the general purposes of the company, including the retirement of outstanding obligations not otherwise provided for." The balance sheet of Dec. 31, 1893, appears under the heading "Annual Reports."—V. 67, p. 1307.

ing "Annual Reports."—V. 67, p. 1307.

Denver City Tramway—Lacorporated—Consolidation.—
This company, which is to absorb, per plan in V 67, p. 1262, all the leading street railways of the city of Denver, was incorporated several weeks ago. The Denver City Traction Co. was also incorporated recently, but it merely took over the property of the Denver City and the West End railways after foreclosure, as a preliminary step in the general consolidation. The stockholders of the Denver Consolidated Tramway Co. will vote Feb. 15 on the proposition to consolidate with the Denver City Traction under the title of the Denver City Tramway. The Traction Company will take possession of its two lines next week and will immediately transfer them to the Denver City Tramway Co. The securities of the new company are shown in the plan already mentioned.—V. 67, p. 1262.

Des Maines ((awa) Edison Light—Des Moines Water

Des Moines (Iowa) Edison Light—Des Moines Water Power—Capital City Gas—Consolidation—New Mortgags.— The following regarding the consolidation effected, or about to be effected, is believed to be correct:

to be effected, is believed to be correct:

The Des Moines Edison Electric Light Co. a few weeks ago filed amended articles of incorpo-ation, providing among other things for an increase of its capital stock from \$133,000 to \$450,000. This increase we apreparatory to consolidation with the Capital City Gas Co. and the Des Moines Water Power Co. The first two companies have for a considerable time been sward by the General Electro Co. the last named was recently acquired by it. The Des Moines Edison Light Co. has now executed a first mortgage to the American Loan & Trust Company of Boston, as trustee, to secure \$300,000 of 5 per cent bonds. The consolidation agreement provides that \$230,000 of the new loan shall be applied to the immediate redemption of all the bonds of the Edison Light Co. and the Water Power Co. and to pay for the gas plant, and that the remaining \$40,000 shall be used for improvements, etc. The gross earnings for 1897 were \$33,000; net \$23,000.—V. 67, p. 689.

Detroit Ypsilanti & Ann Arbor Electric Ry.—New Mortgage.—The company has made a consolidated mortgage for \$1,000,000 to provide for extensions and improvements; \$600,000 of this amount can be issued only on retirement of \$600,000 first 6s of 1897, due 1917.—V. 66, p. 1089.

Duluth Missabe & Northern Ry.—Called Bonds.—Seventy-four first consolidated mortgage bonds dated Jan. 1, 1893, and for \$1,000 each have been drawn and will be paid at the Central Trust Co. on or after the 14th day of February. 1899, at 105 and interest, say \$1,057 17 per bond.—V. 66, p. 573.

Edison Electric Illuminating Co. of Brooklyn.—Listed.— The New York Stock Exchange has listed \$2,000,000 first consolidated mortgage bonds of 1939.—V. 67, p. 736.

Electric Co. of America.—Jamaica (N. Y.) Electric Light Power Co.—Acquisition.—It is understood the Electric Co. a rower Co.—Acquisition.—It is understood the Electric Co. of America recently organized, and having its headquarters in Philadelphia, has acquired the Jamaica Electric Light & Power Co., and has increased its capital stock to \$1,500,000. Other acquisitions of the Electric Co. are sail to be two in Camden, N. J., and one in Atlantic City. N. J., acquired through the Pennsylvania Manufacturing Light & Power Co.—V. 68, p. 85.

Evansville & Terre Haute RR.—Earnings.—Dividends.—
The net earnings of the entire system for the six months
ending Dec. 31 were \$379,170, against \$388,550 in the same
period of 1897. Fixed charges and taxes were \$289,039, leaving a balance of \$90,131. A director states that the intention is to pay the full 5 per cent on the preferred stock out of
the earnings for the fiscal year ending June 30, 1899, viz., 2½
p. c. in October, 1899, and 3½ p. c. in April, 1900, as compared
with 4 per cent last year and 2 per cent in 1898 This payment, \$56,850, has been more than earned in the first half of
the fiscal year.—V. 67, p. 898.

Fort Wayne (Ind.) Electric Corporation—Perhause

Fort Wayne (Ind.) Electric Corporation—Bankruptcy Suit.—A petition was filed at Fort Wayne, Ind., on Jan. 30 asking that the company be declared bankrupt. The indebtedness of the company is estimated at nearly \$900,000 and its assets at from \$500,000 to \$700,000.

General Electric Co.—Final Payment on Arreirs of Pre ferred Stock Dividend.—The company has declared a dividend of \$19 05 2-3 per share on its preferred stock, payable March 8. This completes the payment of the back dividends on the preferred stock.—V. 68, p. 129.

on the preferred stock.—V. 68, p. 129.

Illine's Steel Co.—Option to Retain Called Bonds on Waiter of Conversion Right.—The notice of the company's intention to retire on May 3, 1899, the bonds for \$6,200,000, dated January 1, 1890, was mentioned last week. The company now offers to waive for the present the right to retire such of the bonds as shall on or before May 3, 1899, be presented to have endorsed thereon the following:

"For a valuable consideration the holder and owner of this bond and coupons attached permanently waives the right to exchange the same for capital stock of the Illinois Steel Company."—V. 68, p. 232.

and coupons attached permanently waives the right to exchange the same for capital stock of the Illinois Steel Company."—V. 68, p. 232.

International Air Power—New York Auto-Truck Co.—
Purchose of Corliss Steam Engine Works.—The Corliss Steam Engine Works were purchased this week for \$1,000,000 by a syndicate including Joseph H. Hoadley (a director of both the International Air Power and New York Auto-Truck companies), Lewis Nixon, Edwin S. Cramp, W. H. Knight, Charles A. Lieb and others. Joseph Leiter, two weeks ago, when discussing the plans of the International Air Power Co. (see V. 63, p. 180), intimated that besides the Rhode Island Locomotive Works, already secured, several other manufacturing plants would be acquired. The present purchase is apparently in pursuance of this plan, but to what company the Corliss works will be transferred does not definitely appear. Mr. Hoadley is quoted as saying:

There are eleven other firms which we wish to acquire, and then we will control the making of engines in this country, and, to a large extent, throughout the world. Of the eleven, eight have agreed to coperate with us, and the others are probably sures to do so. The counsel of the company will be George 8. Graham, District Attorney of Philadelphia. The ultimate capital will be about \$25,000,000. We will soon begin large factories, either in this state or New Jersey. In a few days we expect to run the factories of the Greene and Wacclook Engine companies of Worcester, Mass., in conjunction with the Corliss works.

Of course our principal object in gaining control of these companies

Engine companies of Worcester, Mass., in conjunction with the Corliss works.

Of course our principal object in gaining control of these companies is to supersede the power of steam with that of compressed air. Many street railway companies have already asked for estimates for equipping their systems. The Corliss works have about 1.800 men on their pay-rolls. They have recently obtained a contract with the Boston Elevated Ry. Co. for the largest steam engine ever built. It will weigh nearly 500 tons and will have 7,500-horse power. The famous Corliss Centennial engine had only 1,400-horse power.

The New York Auto-Truck Co. was incorporated Jan. 14, in New Jersey, to do a general trucking business in the city of New York by means of self-propelling vehicles to be manufactured by the International Air Power Co. "at its Providence and Worcester shops." The authorized capital stock of the Auto-Truck Co. is \$10,000,000. The officers are: Officers: Joseph N. Hoadley, President; Lewis Nixon, Vice President; Nathan Straus, Treasurer; C. C. Hardy, Secretary; Augustus Van Wyeb, general counsel.

Directors: J. H. Hoadley, Arthur P. Gorman, Nathan Straus, Lewis Nixon, Richard Croker and Robert J. McKinstry.—V. 68, p. 140.

International Navigation, —New Mortgage for Refunding.

Richard Croker and Robert J. McKinstry.—V. c8, p. 1-60.

International Navigation.—New Mortgage for Refunding.
—The stockholders will meet February 20 to authorize the refunding at 5% of the first mortgage 5% loan of \$6,000,000 (\$5,441,000 outstanding) which is due in 190%, but which is subject to call at 105 and interest. The new 5% loan will be made large enough to provide for the construction of several new steamers. The first mortgage bondholders, it is understood, will be allowed to exchange their 6% bonds for the new ones, on terms to be hereafter announced. Besides the first mortgage there is a general mortgage for \$6,000,000 \$3,519.

000 issued) securing 6% bonds due in 1915, but subject to call at par after October 1, 1905. The company's capital stock is: Common \$5,000,000; preferred, 8% non-cumulative (\$10,000,000 authorized), \$9,205,000, all full-paid.—V. 66, p. 28%.

Iowa Central Ry.—Divilend.—The directors on Monday declared a dividend of 1½ per cent on the preferred stock, payable March 1, "from the net earnings of the last six months." The only previous dividend was 1 per cent, paid in 1892. President Kimball says:

Since the company's reorganization, ten years ago, its net earnings have been expended on the road, until now the physical condition is such that a portion of its earnings may be used for dividends on the preferred stock. A larger dividend might have been made, but the directors made it only I's per cent as a conservative amount, with the probability that it will be much larger six months from now. The General Manacer reports that the business in sight for the next six months is clearly the largest in the history of the road, and that rates were never better maintained.—V. 67, p. 956.

Kekeme (Ind.) City St. &y.—Sold.—The property was purchased at foreclosure sale Jan. 28 by W. P. Stevens of Detroit, owner of the Kokomo Electric Light Co., Mich., for \$3,000. The road it is said will be bonded for \$90,000 and the system improved and extended.—V. 68, p. 130.

Lake Erle & Western RR.—Pittsburg & Western RR. Lake Erle & Western RR.—Pittsburg & Western RR.—"Obligations."—In the circular regarding the Lake Erle & Western dividend referred to last week, it was stated "the company has one or two large obligations, which will be the subject of future consideration, but as to which the management would be glad to confer with any shareholder who may wish to be informed in respect to them." As to these obligations. Chairman Wnitridge says that they refer to a loan upon Pittsburg & Western bonds made to secure an interest in that road and the unpaid portion of a loan created on account of the Cleveland & New Castle. In view of the present relations with the Pittsburg & Western, the new management deem it unnecessary to proceed further with the Cleveland & New Castle, which, if built, would parallel the P. & W."—V. 68, p. 130, 188.

Leavenworth Toneka & Southwestern Ry —Foreclasure

Leavenworth Topeka & Southwestern Ry.—Foreclosure Decree.—Judge Foster, in the Federal Court at Topeka, on Feb. 7, entered a decree for the foreclosure sale of this property. The amount due on the mortgage is \$1,705,692 —V. 62, p. 186.

Long Island RR .- Bond Issue and Funding and Consolidation Plan.—Boat sale that Finishing and Combin-dation Plan.—The company's funding and refunding plan is expected to be announced within a few days. It provides for an issue of 4 per cent bonds for the purpose of retiring the floating debt and other obligations; it will result in a considerable saving of interest charges. The new mort-gage has been drawn for some time past.—V. 67, p. 1003.

Louisville & Nashville RR.—Listed.—The New York Stock Exchange has listed \$12,500,000 5-20 collateral 4 per cent trust gold bonds of 1908-18. These bonds were fully described in Chronicle of Jan. 14, at bottom of page 87.— . 68, p. 232.

Manhattan Ry.—New Stock Issue—Boonomies from Use of Electricity.—President George J. Gould is quoted substantially as follows:

of Electricity. -President George J. Gould is quoted substantially as follows:

The public has very little idea how thoroughly the management has investigated the subject of electrical power. The investigations embraced the use of electrical power on both elevated and surface reads by every important plant in this country, particularly those in New York. Brooklyn and Chicago. The results are something marvelous. Conservative estimates show a saving of 2's cents a mile on the entire car mileage made on the elevated roads. As we are now running over forty million car miles per year the saving in operating expenses alone will be over \$1,000,000 per year, which, with other economies possible, is sufficient to pay 5 per cent on the new capital and 1 per cent additional on the present capital; in other words, to put the whole property on a sound 5 per cent basis.

This result will be accomplished even if we should not add one additional passenger to our present traffic. But there is no question that the new motive power will add very largely to our traffic. The capacity of our trains during rush hours will be 20 per cent, enabling the company to handle its traffic in very much better shape. When traffic is light our trains new run on some of the lines on a six-minute headway. The application of electricity will enable us to run cars without any additional expense on a headway of a minute and a half, so that pers us will be induced by the rapid and frequent service to patronize our lines. Operating, too, will be greatly aided by the ease with which our trains will be handled at the terminal points. There will be no locomotives to stop for water or fuel. The trains can run in and out acrdin immediately without any delay except for loading and unloading passengers. Our cars, stations and stairways, too, will be better lighted and it will be perfectly feasible to install elevators at important stations.

Another possibility will be the use of open cars in the summer time. There will be no smoke and einders to annoy passe

As to the application of the proceeds of sale of the new stock he says: "The issue of the \$18,000,000 additional stock, which will be offered to our stockholders at par, will provide not only for the substitution of electric motive power, but for new plant and again, which we describe the moderation of all vide not only for the substitution of electric motive power. but for new plant and equipment, the modernizing of all facilities for the comfort and convenience of the public, thereby increasing the efficiency and economy of the service, as well as the net earning capacity of the system. Any surplus from the \$18,000.000 can be used by the company for the enlargement and improvement of its property."

It is announced that proxies representing 170,000 shares of the total of 300,000 have been received in favor of the proposition to issue \$18,000,000 of additional stock.—V. 68, p. 232.

Metropolitar West Side Elevated Rr.—New Morkage

Metropolitan West Side Elevated Ry.—New Mortgage Filed.—The company has filed its new mortgage to secure \$10,000,000 forty-year 4 per cent gold bonds to the Central Trust Company of New York and George Sherman, as trustees. Dickinson MacAllister is President and George Higginson, Jr., Secretary, of the railway company.—V. 88, p. 180.

Missouri Pacific Ry.—Texas & Pacific Ry.—Possible Merger.—A daily paper has the following as to a rumored plan for uniting these properties: "We are informed by excellent anthority that it is proposed to merge Texas Pacific into the Missouri Pacific system. The plan is said to involve an exchange of stock on the basis of two shares of Texas Pacific for one of Missouri Pacific, and also an exchange of Texas Pacific seconds for a collateral trust 3 per cent bond of the Iron Mountain road, dollar for dollar. Something of this kind has been contemplated by some of the interests in the two properties for a long time, but it is only lately that any sympathy for the action could be aroused among those who could control the situation. An amalgamation is looked sympathy for the action could be aroused among those who could control the situation. An amalgamation is looked upon as logical and mutually advantageous to both companies. It bears out also the impression that the Goulds intend to consolidate all their railroad interests."—V. 68, p. 233.

Nassau Electric RR.—Consolidation.—A certificate of merger of the Nassau Electric RR. Co. of Brooklyn, the Atlantic Ave. RR. Co. and the United RR. Co. was filed Jan. 26 with the Secretary of State.—V. 68, p. 185.

lantic Ave. RR. Co. and the United RR. Co. was filed Jan. 26 with the Secretary of State.—V. 68, p. 185.

National Steel Co.—Steel Consolidation.—Incorporated,
—The National Steel Co. on Wednesday filed its charter at
Newark, N. J. This is the company intended to carry out the
new great consolidation which is being perfected through
William H. Moore of Chicago and others.

The "New York Times" says:
The espital stock will be \$50,000,000, equally divided into preferred
and common atook. W. E. Reis, who is President of the Shenango
Valley Steel Co., will be the first President. The merger will, it is
asserted, be in the interest of the American Tin Plate Co. The National
takes in the following plants, which control the tin plate bar supply:
Ohio Steel Co. of Youngstown, Ohio; King, Gilbert & Warner of
Columbus, Ohio; Zetna Standard Iron & Steel Co. of Mingo Junction,
Ohio; Shenango Valley Steel Co. of New Castle, Fenn., Bull 8 cel Co.
of Sharon, Fenn.; Wheeling Steel & Iron Co. of Wheeling, West Va.,
and the Bellaire Steel Co. of Bellaire, Ohio.

The "Iron Age," in its issue of this week, says:
The consolidation of the leading producers of soft steel outside of
the Chicago and Pittsburg districts has made such headway that the
principal features of the new National Steel Company are pretty well
settled. There is some uncertainty as yet about the Oliver ore and
coke interests, which seems fundamental for the new enterprise.
There can be little doubt that very comprehensive plans as to the control of the steel trade are tuner consideration, but the probabilities
are decidedly that the leading Pittsburg interests will not be included
in any consolidation. Even without any such accession to the ranks
the steel trade of the Central West is now concentrated in very few
hands, while some lines of finished products, like steel rails, tin plate
and wire, are under complete control.

New York Lackawanna & Western Ry. Listed.—The New

and wire, are under complete control.

New York Lackawanna & Western Ry. - Listed. — The New York Stock Exchange has listed \$5,000,000 terminal and improvement 4 per cent lawful money bonds of 1923. The guaranty, etc., was given in V. 67, p. 1357. It has long been claimed that this loan was a first lien on the Buffalo terminals. Examination of the company's several mortgages led to doubt on this point, and it is noticeable that in the statement to the Exchange the claim is not made.

Earnings.—The income for the year ending Dec. 31, 1898, is as follows, to wit.: Gross earnings, \$7,028,549; net earnings, \$3,471.694; taxes accrued, \$168,693; interest accrued, \$1,670,000; balance, profit, \$1,633,001. These are the results on the N. Y. L. & W., and do not include the other New York leased lines.—V. 67, p. 1357.

New York & Long Bra ch RR.—Central R.R. of New

New York & Long Bra ch RR.—Central R.R. of New Jersey.—Bonds Called.—Refunding.—The first mortgage 5% bonds of the New York & Long Branch RR. will be redeemed at 110 and accrued interest, at the office of J. P. Morgan & Co., on June 1 next, after which date interest will cease. J. P. Morgan & Co. and Redmond, Kerr & Co. will cease. J. P. Morgan & Co. and Redmond, Kerr & Co. offer to exchange the general mortgage gold bonds (interest reduced to 43) due Sept. 1, 1941, for the first mortgage bonds, terms to be made known upon application. After June 1 next these general mortgage bonds will be an absolutely first mortgage upon the entire property of the company and a legal investment for savings canks and trust funds in New Jersey and Connecticut. The Pennsylvania RR. Co. and the Central RR. of New Jersey, under a lease of 99 years, jointly and severally guarantee the interest on the bonds and 7% dividends on \$2,000.000 stock, which dividends have been regularly paid since 1888.—V. 68, p. 128.

New York Outstick & Western Ry.—Ouarterly.—Earnings

New York Ontario & Western Ry.—Quarterly.—
for the quarter and the six months ending Dec. 31:
3 mos. end—Gross Net Other Interest, ing Dec. 31. Earnings. Earnings. Income. 1988.—4,0.56,266 \$364.466 \$21,316 \$230,692 1897...1,031,401 348,229 23,252 231,761 -Earnings Balance \$urplus. \$155,090 139,720

-v. 68, p. 41.

New York Chicage & St. Louis. — Quarterly. — Earnings for the quarter and the twelve months ending Dec. 31:

3mos. end. Gross Net Other Interest, Batance. Dec. 31: carnings. income. lazes, etc. sur. or def. 1898.....\$1,827,473 \$432,029 \$1,925 \$305,527 sur. \$128,427 \$197.....\$1,712,409 \$479,399 \$2,773 \$291,178 sur. \$199,994 \$1,205,837 sur. \$190,994 \$1,955 \$1,208,441 sur. \$58,468 \$1897.....\$5,815,215 \$1,306,193 \$7,299 \$1,205,837 sur. \$197,655 \$1,004. New York Ne

New York New Haven & Hartford .- Quarterly --Earnings New 10TK New Maven & Hartistu, — guarterity — for the quarter ending Dec. 31 have been reported: 3mos. end. Gross Net Other Interest. income. luxes, etc. 1892......93,365,126 83,094,601 197.....7,588,819 2,285,245 93,178 1,543,077 6 max. — 1,543,077

New York Wyoming & Western RR.—Prospects.—
President E. B. Sturgis, in a long interview quoted in a special despatch dated Jan. 31 to the "Evening Pot, said:
There is no intention of abandoming our new railroad project. I believe proceedings are afoot calculated to settle the differences between the operators and the railroads, but have no knowledge of the details. If the object designed is reached in another way, it wouldn't be good business to build the road; but I know of nothing definite at the present time to alter our plans. A contract has been made with the Lack-awanna Iron & Steel Co. to deliver us 7,000 tons of oal during the first year. The refusal of one or two wealthy operators to join us in furnishing the capital has, to some extent, delayed and discouraged us, but the road will be built unless the interests of the individual operators are otherwise just as well taken care of.—V. 67, p. 1408.

North River Light Heat & Power Co.—Incorporated.—This

North River Light Heat & Power Co.—Incorporated.—This company with \$300,000 capital stock, all paid in, has been incorporated in New Jersey by Arthur Seitz, W. C. Anderson, and A. K. Bonta. The plant, it is said, will be at Fifteenth Street, Hoboken.

Philadelphia Reading & New England RR.—Central New England Ry.—Assessment Called.—An instalment of 15 per cent of the assessment upon the certificates of deposit of the series A income bonds, series B income bonds, preferred stock and common stock of the Philadelphia Reading & New Englant RR. Co. has been called by the reorganization committee, payment to be made at the Fidelity Insurance, Trust & Safe Deposit Co., 339 Chestnut St., Philadelphia, on or before Feb. 13, 1899.—V. 63, p. 84.

Plahmand Nicholasville Irvine & Reattyville RR.—Sale

Richmond Nicholasville Irvine & Beattyville RR.—Sale Stopped.—A press dispatch says that the United States Circuit Court of Appeals at Cincinnation Feb. 7 affirmed the judgment of Judge Burr setting aside the sale of the road to Bennett H. Young and others for \$160,000.—V. 67, p. 1004.

Rio Grande Western Ry.—Duchesne Ry.—Extension.—
The Duchesne Rv C., has been incorporated in Utah with a capital stock of \$765,000, to build from Colton, on the Rio Grande Western, northeasterly 51 miles through Utah, Carbon and Washatch counties to the Duchesne River, a few miles from Fort Duchesne. The incorporators are officials of the Rio Grande Western.—V. 67, p. 1284.

Redwood & Railroad Co. of California—New Enterprise.— This company, recently organized under the laws of Oregon, has been offering for subscription in Boston \$250,000 class A, has been offering for subscription in Boston \$250,000 class A, 6½ per cent preferred accumulative stock (subject to call at 110 and interest after five years); \$250,000 class B. 8 per cent non-accumulative stock. and \$125,000 common stock. Tha total capitalization is \$1,000,000 class A; \$1,000,000 class B, and \$500,000 common stock. The company was formed to acquire and carry on the redwood lumber business. and to acquire and operate railroads, steamship lines and sailing vessels. The company, it is stated, controls over 20,000 acres of redwood timber, 25 miles of standard gauge railroad and is to buy steamships and build additional mills to manufacture 50,000,000 ft. of redwood timber and 75,000,000 shingles per annum. The office is in the Equitable Building, Boston.

St. Louis Southwestern Rv.—Listed.—The New York

The balance sheet of Nov. 30 appears under the heading

of "Ancual Reports."

The company says: "Since Nov. 30 all of the floating debt of the company has been paid off with the exception of the regular current vouchers, which will amount approximately to \$100,000.—V. 68, p. 231.

St. Paul & Duluth RR .- Earnings. - The following is for

Line system and the Baltimore Steam Packet Co. was formally transferred to the Williams syndicate to-day. President Hoffman and the old board of directors resigned, and John Skelton Williams of Richmond, Va., was elected President of the Seaboard & Roanoke Railroad Company, Raleigh & Gaston RR, Carolina Central RR., Raleigh & Augusta RR., and Baltimore Steam Packet Co. J W. Middendorf, R. C. Hoffman, John Gill of Baltimore, Charles Chaucey of Philadelphia, James H. Dooley of Richmond, and Charles E. Johnson of Raleigh, N. C., were elected directors of the Seaboard & Roanoke.

Consolidation.—Bills have been introduced in the North

Consolidation.—Bills have been introduced in the North Carolina Legislature to amend the charter of the Raleigh & Gaston RR. and to authorize it to absorb by consolidation the Seaboard & Roanoke and other companies composing the Seaboard Air Line.—V. 68, p. 188; V. 67, p. 278.

Seaboard Air Line.—V. 53, p. 183; V. 64, p. 243.

Street Rallway Mileage in United States.—Compilati: n for 1898.—The "Street Railway Journal" has compiled an interesting statement, which shows the total miles of street railway tracks in the United States in 1898 to be 17.:91 against 15,718 miles in 1897; cars 54,549 against 51,532. The lines are nearly all electric, there being now any 460 miles of cable track (a decrease in the year of 79 miles) and 654 miles of horse railway track, a decrease of 293 miles.

Tacoma (Wash.) Railway & P ower Co.—Incorporated. This company, with \$3,000,000 authorized capital stock, has been incorporated in New Jersey, "to furnish electricity from water power to the factories and street railroads of Tacoma." The incorporators are reported as follows:

C. H. Coster, Bird S. Coler, T. Jefferson Goolidge, Jr., Samuel Carr, S. Endicott Prabody, Gordon Abbott, Charles E. Cutting, of Boston, and others.

Reflect Persony, Gordon Addoct, Charles E. Cutting, or Boston, and others.

Tennessee Ceal Iron & R.R.—Birmingham Southern RR.—Bonds Called.—All the outstanding bonds of the \$300,000 issue made by the Alice Furnace Co. in 1883 have been called for payment at the Central Trust Co., New York, on or before March 1st, 1899, with interest to date of presentation. The entire issue also of \$400.000 first mortgage bonds of the Eureka Company maturing 1904 are called for payment on April 4, 1899, at the Farmers' Loan & Trust Co., New York, after which date interest will cease.

Railroad Incorporated.—Nat Baxter, Jr., James Bowron, G. B. McCormack, A. M. Shook, and Walter Perry, officials of the Tennessee Coal Iron & RR. Co. secured this week the incorporation of the Birmingham Southern RR., with capital of \$600,000 common stock and a like amount of preferred stock. The new company will connect and extend the various railroads of the Tennessee company.—V. 68, p. 189.

Trenton (N. J.) Gas & Electric—Trenton Street Ry.—

various railroads of the Tennessee company.—V. 68, p. 189.

Trenton (N. J.) Gas & Electric—Trenton Street Ry.—
Cons lidation—Alliance.—The consolidation of the gas and
electric companies of Trenton (see V. 67, p. 1056, 1810,) was
to go into effect on the 1st inst., under title of the Trenton
Gas & Electric Co., the officers selected being: President,
Henry C. Moore (President of the Trenton Street Ry.); Vice
President, Thomas C. Barr, Orange; Secretary and Treasurer, A. E. Kuser, Newark: The board of directors was to
consist of the four officers named and the following:

F. W. Roebling, Trenton; W. L. Elkins, 'Philadelphia; Frank O.
Briggs, Treuton: E. G. Moore, Philadelphia; John L. Ruser, Trenton;
Emerson McMillia, New York; Henry W. Green, Trenton; Robert
Prayn, Albany; Jonathan Blackwell, Trenton; Stephen B. Peabody,
New York; R. S. Woodruff, Trenton.—V. 67, p. 1056, 1310.

Union Elevated RR, of Chicago, —Listed.—The New York

New York; R. S. Woodrun, Trenton.—V. 67, p. 1056, 1310.

Union Elevated RR. of Chicago.—Listed.—The New York
Stock Exchange has listed \$150,000 additional first mortgage
5 per cent gold bonds of 1945, making total listed to date
\$4,387,000. These additional bonds were issued to liquidate
"the obligations incurred in connection with the construction of the line of railroad and its power house." The
balance sheet is given under "Annual Reports."—V. 66,
769

Union Tebacco Co.—Stock Increased.—A certificate was filed with the Secretary of State at Albany on Feb. 4 acmorbing the increase in the capital stock from \$19,350,000 to \$24.000,000 Of this, \$12,000,000 is 6 per cent non-cumulative preferred stock. The stock paid in is \$19,350,000, and the dath \$29,500. preferred stock. debt \$32,880.

debt \$32,880.

Liggett & Myers Co.—It is understood that the Union Company has arranged to acquire a controlling interest in the Liggett & Myers Tobacco Co. of St. Louis, having contracted to purchase about seven-twelfths of the stock for \$6,500,00 cash. Cash to the amount of \$200,000, it is stated, was paid as earnest money, the balance to be paid within ninety days from Jan 23. Attached to the contract of sale, it is said, is an agreement that President Moses Wetmore, of the Liggett & Myers Company, shall remain President and General Manager for a term of five years.—V. 68, p. 233.

Washington County RR.—Officers. Elg.—At a special meet-

Washington County RR.—Officers, Etc.—At a special meeting of the stockholders held at Calais, Maine, a report was presented showing the practical completion of the road according to the terms of the contract. The road was accord cording to the terms of the contract. The road was accordingly accepted from the J. P. McDonald Co., the contractors in charge, who were released from any further liability with respect to their construction contract. The entire road was turned over to the operating department on Jan. 1st. Its sent organization is:

Officers - President, Hon. George A. Curran, of Calais. Me.; Vice-President, Frank E. Randail, of New York City; Clerk, W. W. Colby, of Calais, Me. Mr. H. F. Dowat is General Manager, with head quarters at Calais.

Directors. John G. Moore, Grant B. Schley, Stewart M. Brice,

tem at Calais.

Directors.—John G. Moore, Grant B. Schlev, Stewart M. Brice, Prederick. W. Whitridge, Henry W. Cannon, William H. Duff, Hon. George A. Curran, S. D. Leavitt, J. K. Ames, F. A. Chandler, W. M. Nash and Frank E. Randail.

A map of the road appears in the January issue of our INVESTORS' SUPPLEMENT.—Vol. 67, p. 1358.

Wisconsin Central Co.—Reorganization progressing —An agree ment has been reached by the Reorganization Committee with junior security interests, and it is now thought that the underwriting for the cash requirements of the plan, some the with junior security interests, and it is now thought that the underwriting for the cash requirements of the plan, some \$19,000.000, can be obtained so as to permit of the issue of the plan within the next thirty days.—V. 67, p. 1310.

Wheeling & Lake Eric Ry.—Sold - The property was pur chased at foreclosure sale on Feb. 7 for \$1,000,000, the upset price by Ernest R. Adee for A. W. Krech, representing the reorganization committee.—V. 68, p. 234.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, February 10, 1899.

The feature of the week under review has been the engagement between the American forces and the Filipinos, which resulted disastrously to the latter. The Senate on Monday, as was generally expected, voted to ratify the Paris treaty. Healthy conditions have continued to be noted in the general business situation. Trade has been fairly satisfactory in most lines of merchandise, and in some instances there has been a hardening of values. During the latter part of the week unusually low temperatures were experienced in nearly all sections of the country. The severe weather in

nearly all sections of the country. The severe weather in the winter wheat belt has had some influence upon wheat values, inasmuch as it has caused some apprehension of damage to the winter sown crop. Preparations for the planting of the cotton crop have been reported as backward, owing to unfavorable weather conditions.

Lard on the spot has sold slowly, both exporters and refiners being light buyers, and prices have declined, closing at 5-25c, for prime City and 5-80c, for prime Western. Refined lard has been in only limited demand and prices have weakened, closing at 5-95c, for refined for the Continent. Speculation in lard for future delivery has been quiet and there has been a slight weakening in values owing to the absence of buyers. The close was dull.

DAILY CLOSING PRICES OF LARD FUTURE

Sat. Mon. Tues. Wed. Thurs. Fri. 5-82 5-87 5-85 5-85 5-82 5-75

80c.@\$1 60 in bond.

Solice Havana at 60c. (26) In bolid and 175 baies Sumaria as 80c. (26) 160 in bond.

Reflecting weaker advices from London, the local market for Straits tin has turned easier, and prices have declined. At the lower values business has been quiet. The close was steady at 235/2623%c. Ingot copper has been less active, but values have been rairly well maintained, closing at 18c. for Lake. Lead has been quiet, and prices have weakened to 440/26445c, for domestic. Spelter has advanced to 646/4c. for domestic, closing firm. Pig iron has been in good demand and firmer, closing at \$11.50/2012.50 for domestic.

Refined petroleum has been unchanged, closing at 7.40c. in bbls., 490c. in bulk and 8.15c. in cases. Naphtha steady at 10c. Crude certificates have been dull, closing at \$1 13; credit balances have been steady at \$1 15. Spirits turpentine has been easier, but the close was firm at 45/2645/cc. Rosins have been dull and unchanged at \$1 331/20135 for common and good strained. Wool has been quiet but steady. Hops have been in fair demand and steady.

[—]Corporations desiring bonds of suretyship for their officers or employes are referred to the twenty-sixth annual state ment of the Guarantee Company of North America, published among our advertisements to day. This company, "the original company in America," confines its business strictly to issuing these bonds, and it has accumulated for its sharebolders a surplus of nearly 170 per cent from this business alone, and not in any way by contributions from them either by way of assessments or premiums on new issues of stock. The resources for security of the insured amount to over a million and three hundred and fifty thousand dollars.

FEBRUARY 11, 1899.]

COTTON.

FRIDAY NIGHT, February 10, 1899.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 136,479 bales, against 176,413 bales last week and 177,290 bales the previous week, making the total receipts since the 1st of Sept., 1898, 6,980,614 bales, against 7,011,853 bales for the same period of 1897-8, showing a decrease since Sept. 1, 1898, of 31,239 bales.

Receipts at-	Bat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	3,534	7,304	4,997	3,355	4,801	4,039	28,033
Tex. City, &c.						1,562	1,562
New Orleans	6.754	10,355	6,891	5,909	2,339	3,950	36,198
Mobile	2,161	403	727	316	655	778	5,042
Florida			******		*****	1,765	1,765
Savannah	2.994	2,441	3,583	3,996	1,262	1,183	15,459
Brunsw'k,&c.						3,018	3,018
Charleston	769	703	229	450	93	233	2,477
Pt. Royal, &c.					*****	5	5
Wilmington	285	209	353	209	27	383	1,466
Wash'ton, &c.	*****	*****				18	18
Norfolk	2,839	1,513	2,299	1,400	1,119	2,613	11,783
N'p't News, &c.						478	478
New York	438	550		225	856	990	3,059
Boston	1,231	3,226	4,538	1,293	2,700	955	13,943
Baltimore						176	176
Philadel's, &c	206	272	224	200	355	740	1,997
Tot, this week	21,211	26,978	23,841	17,353	14,210	22,886	126,479

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night, compared with last year.

	188	98-99.	189	97-98	Sto	ek.
Receipts to Feb. 10.	This week.	Since Sep. 1, 1898.	This	Since Sep. 1, 1897.	1899.	1898
Galveston	28,033	2,051,278	38,302	1,675,028	137,460	210,884
Tex. C., &c.	1,562	67,071	1,824	68,954	*****	
New Orleans	36.198	1,705,934	74,275	2,093,944	455,454	551,811
Mobile	5,042	220,770	10,849	303,308	31,852	46,280
Florida	1,765	160,097	7,027	89,019	*****	*****
Bavannah	15,459	954,502	22,146	1,002,651	60,435	107,892
Br'wick, &c.	3,018	256,561	9,182	192,906	10,508	6,980
Charleston	2,477	339,991	4,508	410,928	18,335	25,783
P.Royal, &c.	5	23,148	4,135	60,535		*****
Wilmington.	1,468	284,817	3,797	291,503	16,339	14,467
Wash'n, &c.	18	1,279	32	1,118		
Norfolk	11,783	513,097	9,713	485,911	37,663	64,885
N'port N., &c	478	21,767	346	13,640	96	1,195
New York	3,059	74,877	2,908	66,988	99,201	162,812
Boston	13,943	247,637	3,582	141,748	45,000	49,000
Baltimore	176	26,160	4,596		27,063	35.096
Philadel, &c.	1,997	31,603	3,64	56,068	10,936	13,853
Totals	126,479	6,980,614	200,866	7,011,853	950,342	1,290,938

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1899.	1898.	1897.	1896.	1895.	1894.
Galves'n, &c.	29,595	40,126	33,341	19,482	22,853	5,830
New Orleans	36,198	74,275	32,129	38,032	53,977	26,998
Mobile	5,042	10,849	7,930	4.082	2,048	1,869
Savannah	15,459	22,146	12,118	13,865	13,119	10,857
Chas'ton, &c.	2,482	8,643	5,597	5,159	16,013	3,074
Wilm'ton, &c	1,484	3,829	2,951	1,700	1,138	951
Norfolk	11,783	9,713	8,742	8,697	3,441	5,206
N. News, &c.	478	346	847	1,376	3,700	5,367
All others	23,958	30,939	15,468	14,003	16,698	11,475
Tot. this wk.	126,479	200,866	119,423	106 446	132,989	71,627
Since Sept. 1	6980.614	7011,853	5770,840	4255,157	6506,453	5095,979

The exports for the week ending this evening reach a total of 173,417 bales, of which 74,330 were to Great Britain, 19,336 to France and 78,831 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898.

Baporta	Week	Hnding Export	Feb. 10 ed to-	, 1809,	From Se	pt. 1, 186 Exper	6, to Feb	. 10, 1899
from-	Great Brit'n.	France	Conti- nent.	Total Wesk.	Great Britain.	France	Conti- nent.	Zotai
Galveston	29,070	13,783	19,118	68,968	966,375	858,656	443,811	1,763,891
Tex. City, &c	******	*****	967	967	18.665		10,708	29,398
New Orleans	7,918	******	15,172	28,090	610,812	199,913	406,337	1,817,089
Mobile	*****		4,361	4,261	197,871		31,550	149,427
Pensacola	1,600	******	*****	1,600	70,208	10,849	64,991	146,136
Savannah	******	*****	21,300	\$1,360	50,701	88,816	483,598	571,445
Brunswick	*****	*****	5,985	5,285	157,865		74,874	¥83, ¥80
Charleston	8,408	******	*****	3,408	74,183		153,996	225,119
Port Royal	*****	******	*****	******	21,910		** ***	21,910
Wilmington	******	*****	*****		111,981		149,567	281,548
Norfolk	788	******	801	1,589	91,438		25,452	46,890
N'port N., &c .	1,849		*****	1,849	28,411		*****	98.411
New York	7,049	453	4,569	13,071	185,556	19,990	143,160	349,700
Boston	20,993	******	40	91,038	291,331		9,411	288,748
Baltimore	1,526		2,064	3,590	90,615	1,050	09,816	107.511
Philadelphia	*** **		****	******	18,004			13,094
San Fran., &c.,	129	******	5,917	6,040	9,747	** ***	48,494	83,941
Total	74,330	19,336	78,851	178,417	2,840,611	617,674	2,001,781	8,580,000
Total, 1897-98.	99,424	7,973	09.931	177.806	8,880,942	043.488	2,020,435	5,080,800

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ON SE	EIPBOARI	, not di	BARBD 1	POR-	
Feb. 10 at	Great Britain.	Prance.	Other Foreign	Coast- wise.	Total.	Stock.
New Orleans	12,232	11,057	56,374	897	30,510	374,944
Galveston	12,693 None.	8,841 None.	14,019	23,636 None.	57,229	80,231 59,935
Charleston	None.	None.	None.	500	500	17.835
Mobile	2,500		6,750	None.	9,250	22,602
Norfolk	6,000	None.	1,000	21,000	28,000	9,663
New York	2,500	200	1,300	None.	4,200	95,001
Other ports	15.000	None.	12,000	None.	27,000	82,942
Total 1899	50,925	18,138	92,093	46.033	207,189	743,153
Total 1898	90,268		118,211			1,027,065
Total 1897	79,035	9,983	51,163	7,782	147,963	863,693

Total 1895... 90.268 36.914 [18,211 18 480 233.873 1,027,065
Total 1897... 79.035 9.993 51,163 7.782 [147,963] 963,693

Speculation in cotton for future delivery has been only moderately active, but values have shown a hardening tendency. The general trade has appeared to show increased confidence in the situation, and has been the principal buyer. The continued small movement of the crop, and severe weather at the South were the principal strengthening factors. Advices received from the South have quite generally reported preparations for the new crop as decidelly backward, the result of the weather conditions experienced latterly. There has been further selling by outside longs to realize profits, but there has been sufficient force to the buying power to absorb these offerings and carry prices to a higher basis Owing to the strength of the statistical position locally, ther has been considerable buying by March shorts to cover thei contracts. In most instances, however, they re-sold Augus contracts. Some dealers have reported freer off-rings o cotton from the South the past few days than for some time and stated that they have been able to make larger purchases than for the past mouth or so. To-day the tone of the market was unsettled. Early in the day prices advanced a few points in response to strongerforeign advices and buying, principally for New Orleans account; then reacted under realizing sales, but at the close turned steadier on moderate buying, apparently for foreign account, and final figures were unchanged to 3 points higher for the day. Cotton on the spot has been firm and prices were advanced \(\frac{1}{2} \) con Monday. The close was quiet at 6 7-16c. for middling upland.

The rates on and off middling, as established Nov. 16, 1898, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

midding may be delive	rea on	contract, are as follows.	
Pair	78 on 18 on 38 on	Good Ordinary	Tag off Tid off

On this basis the official prices for a few of the grades for the past week—Feb. 4 to Feb. 10—would be as follows.

. UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary. Low Middling	613,	538 6 6716 61 16 7916	5% 6 6 ⁷ 16 613 ₁ , 79.	5% 6 67, 6 3, 79,6	5% 6716 61316 7916	5% 6 6716 61316 7916
GULF.	Sat.	Mon	Tues	Wed	Th.	
Good Ordinary. Low Middling Middling Good Middling Middling	616 A	5% 614 611 ₁₆ 71 ₁₆ 70 ₁₆	5% 614 611, 71,16 751.	5% 6¼ 611 711. 7516	5% 6¼ 61116 711 75 6	5% 6¼ 61116 7116 7016
STAINED.	Sat.	Mon	Tues	Wed	Th.	Frt.
Low Middling Middling Strict Middling Good Middling Tinged	61.4	51 ₁₀ 6 67 ₃₉ 67 ₁₈	51 ₁₆ 6 67 ₃ 67 ₁₆	511e 6 67a 6716	51 ₁ , 6 67 ₃₂ 67 ₁₄	5116 6 6789 6716

The juotations for middling upland at New York on Feb. 10 for each of the past 33 years have been as follows.

1899	8714	11991 0. 94	11883 0.104	1875 0.15%
1498	614	1890114	1882113	187416
1 197	7318	1889 0118	18811191.	1873 214
1996	8316	188810%		1872234
1895	508	1887 94	1879 9%	1871154
1894	8116	1886 9114	187811	1870 254
1893	94	1885	1877 12%	1869 304
1892	7314	188410%	1876 121518	1868 213

NOTE.—On Oct. 1, 1874, grades of cotton as quoted were changed coording to the new classification Midding was on that day quote to lower than Middling of the old classification.

MARKET AND SALES.

	SPOT MARKET	FUTURES	SALES	or Brot	& CON	TRACT
	OLOSED.	MARKET CLOSED.	Ho- port.	Con-	Con- tract.	Total.
Saturday	Quiet.	Steady	****	51	800	51 800
Puesday Wednesday	Quiet & steady.		500	200	800 500	1,060
	Quiet	Steady	****	****		****
Total.	Quiot		500	311	1.900	2.711

FUTURES.—The highest, lowest and closing prices utures at New York are shown in the following table. to

Feb. 4 to Feb. 10.	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Priday.
RANGO. Closing.	6.00 6.02 6.02 6.03	6·10 9 6·13 6·13— 6·14	6·140 6·21 6·14- 6·15	6·11 0 6·18 6·15- 6·17	6·16 6·18 6·18 - 6·20	6.21-
Range Closing	6-03- 6-05	6.049 6.16 6.15 - 6.16	6·15 6·22 6·16 - 6·17	6.120	10	62.0
Range Closing	6.04- 6.07	6.050 6.15 6.15 6.15	6·15- 6·20	6·120 6·15 6·15- 6·17	6·160 6·19 6·19 - 6·20	6.190
Range Closing	6.07- 6.10 6.07- 6.08	6.060 6.18 6.17— 6.18	6-14- 6-23	6.110 6.19	6·18 6·29 6·19 - 6·20	6-19
Range Closing	6.08 6.09	6.16- 6.17	6·15 6·23	6.110 6.15	6·17 6·19	6-20
Range Closing	60.9 - 80.9 60.9 - 80.9	6.18 — 6.18	6·15 6·24 6·16 - 6·17	6-120 6-17 6-16 - 6-17	6·18 0 6·20 6 19 - 6 20	6.21-
Range Closing	6.100 6.13	6 08 0 6 22 6 21 - 6 22	6180 6:27 6:19 - 6:20	6·14# 6·21 6·19- 6·20	6-20 6-21 6-22 6-23	6 21 0
Range Closing	5-95 5-96 5-95 5-96	5-93 • 6-02 6-07 - 6-08	6-07 e 6-13	6 03 6 6 08 6 05 6 07	0.10 0.08 0 6.10	6.100
Range Closing	5-95- 5-97	5.94. 6.10 6.09 - 6.10	6.06- 6.08	6.02 0.08 6.00 - 6.08	01.9 - 60.9 60.9 • 80.9	6.100
Range Closing	5-96- 5-97 5-96- 5-97	6-03 - 6-05 6-09 - 6-10	6-119 6-15 6-06- 6-07	80.9 - 80.9 80.9 - 80.9	6.099 - 6.10	6.10-
Range Closing	6.00- 6.01	6.000 6.10	6·10- 6·17	6-06- 6-11	6.13- 6.13	6130
Range	11	11	11	11	•	11.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the affoat, are this week's re turns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Feb. 10), we add the item of exports from the United States, including in it the exports of Friday only.

*Our cable states that Bremen stocks have been corrected by the addition of 100,00 bales. This applies also to figures for third and fourth weeks of January and first week of February. The actual addition to the stock this week is therefore 35,000 bales, not 135,000 bales.

The imports into Continental ports the past week have been 163,000 bales.

The above figures indicate an increase in the cotton in sight to-night of 461,104 bales as compared with the same date of 1898, a gain of 916,956 bales over the corresponding date of 1897 and an excess of 1,047,659 bales over 1896.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipmente for the week and the stocks to night, and the same items for the corresponding period of 1897-98—is set out in detail below.

##
1 1 1 1 1 1 1 1 1 1
Honement to February 11, 1998 Receipts. Shipm'is Stock Receipt. This Stock Receipt. This Stock Receipt. Shipm'is Stock Receipt. Shipm'is Stock Rept. 107 week. Sept. 107 week.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1 .-We give belo v a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports received Friday night. The results for the week ending Feb. 10 and since Sept. 1 in the last two years are as follows.

	189	8-99.	189	7-98.
February 10.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped—				-
Vla st. Louis	22,320	717,887	24,591	655,497
Via Cairo	7,134	323,129	11,127	
Via Parker	*****	******	805	21,433
Via Rock Island	200		972	
Via Louisville	4,295	127.492	3,899	87,499
Via Cincinnati	6.420		5,026	89,687
Via other routes, &c	5,311	123,218	6,184	110,022
Total gross overland	45,680	1,442,011	52,604	1,269,989
Deduct shipments—	10 100	380,272	14,730	319,509
Overland to N. Y., Boston, &c	19,175			
Between interior towns	1,869	26,230	506	
Inland, &c., from South	3,140	41,577	1,130	25,480
Total to be deducted	24,184	448,079	16,366	365,332
Leaving total net overland*	21,496	993,932	36,238	904,757

The foregoing shows that the week's net overland movement this year has been 21,496 bales, against 36.238 bales for the week in 1898, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 89,175 bales.

	189	8-99.	188	7-98.	
In Sight and Spinners' Takings.	Week.	Since Sepi. 1.	Week.	Since Sept. 1.	
Receipts at ports to Feb. 10 Net overland to Feb. 10 Southern consumption to Feb. 10	126,479 21,496 26,000	6,980,614 993,932 608,000	36,238	7,011,853 904,757 529,000	
Total marketed mterioratocks in excess	173,975 *68,918	8,582,546 416,881	289,104 *10,696	8,445,610 513,479	
Cameinto sightduring week. Total in sight Feb. 10	105,057	9,009,427	248,408	8,989,089	
Morth'nepinners tak'gs to Feb. 10	49,263	1,606,737	62,584	1,804,222	

se during week.

Note.—The large decrease in interior stocks during the week and consequent small amount brought into sight, is due to a minus correction of over 40,000 bales in Houston Stock.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.— Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	HOSEN	G QUOTAT	TONS POI	MIDDLING	OTTON	ON-
Feb. 10.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston New Orleans Mobile Sevannah. Charleston. Wilmington. Norfolk Boston. Baltimore Philadelphia Augusta. Memphis. St. Louis Houseninati	6 534 534 55116 5578 6516 636 551316 5578	6 5 3 5 3 5 5 3 5 5 3 5 5 5 5 5 5 5 5 5	6 5 % 5 % 5 % 5 % 6 % 6 % 6 % 6 % 6 % 6	6 5 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	534 534 554 578 6716 639 61118 6118 514 514	6 5 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5

The closing quotations to-day (Friday) at other important

Southern mari	FORD A	AGE OF TOTTO MP			
Atlanta	64	Columbus, Miss Eufaula Little Rock Montgomery	5%	Nashville Natchez Raleigh Shreveport	5910

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

	reek	Receip	ts at the	Ports.	rts. St'k at Interior Towns. Rec'pts from Plant			lant'ns.		
Bn	ding-	1898-99	1897-98	1996-97	1898-99	1897-98	1896-97	1898-99	1897-98	1896-97
Jan.	6	285,960	300,278	167,340	789,579	628,842	552,205	273,092	297,638	186,900
10	13	206,992	271,472	151,841	697,945	623,557	532,119	165,268	266,186	131,755
44	20	207,595	233,940	130,160	679,788	602,828	502,917	183,418	813,211	100,958
46	27	177,290	208,710	188,309	625,248	590,970	471,186	128,764	196,852	106,571
eb.	3	176,418	223,128	101,564	599,919	569,251	444,400	151,089	201,400	74,778
	10	126,479	200,866	119,423	531,000	558,555	429,094	67,561	190,170	105,117

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, 1898, are 7,407,495 bales; in 1897-98 were 7,525,332 bales; in 1896-97 were 6,080,380 bales.

2.—That although the receipts at the outports the past weak were 126,479 bales, the actual movement from plantations was 57,561 bales, the balance being taken from stocks at interior towns. Last year receipts from the plantations for the week were 190,170 bales and for 1897 they were 105,117 bales.

WEATHER REPORTS BY TELEGRAPH.-Reports to us by telegraph from the South this evening indicate that the weather has been decidedly wintry the past week, the temperature falling to six above at Little Rock and Memphis, and to seven below zero at Nashville. Rain has been general, with the precipitation rather heavy at some points. The marketing of cotton has been interfered with, and little or no progress has been made in preparing for the next crop.

Galveston, Texas.—There have been showers on four days during the week, the rainfall being thirty-seven hundredths of an inch.

The thermometer has ranged from 26 to 66, averaging the seven state of the seven seven and the seven seven

of an inch. The thermometer has ranged from to to so, a eraging 46.

Palestine, Texas.—Freezing weather past three days. We have had showers on six days during the week, to the extent of forty six hundredths of an inch. Average thermometer 40, highest 68, lowest 16.

Corpus Christi, Texas.—There have been showers on two days of the week, to the extent of eight hundredths of an inch. The thermometer has averaged 50, the highest being 76 and the lowest 24.

76 and the lowest 24.

76 and the lowest 24.

Paris, Texas.—Cold weather, with some snow, the past week. The thermometer has averaged 28, ranging from 13

'San Antonio, Texas.—We have had rain on two days of the week, to the extent of six hundredths of an inch. Mini-

mum temperature 16.

New Orleans, Louisiana.—We have had rain on two days during the week, the precipitation reaching thirty-nine hundredths of an inch. The thermometer has averaged 54.

Shreveport, Louisiana.—There has been rain on six days during the week, the precipitation being twenty hundredths of an inch. The thermometer has ranged from 31 to 40, eraging 36.

Columbus, Mississippi.—The cold weather restricts business. There has been rain on four days of the week, to the extent of three inches and thirty-nine hundredths. The thermometer has averaged 36, the highest being 70 and the

lowest 14.

Vicksburg, Mississippi.—Snow yesterday and to day. There has been rain on four days during the week, the precipitation being ninety-seven hundredths of an inch. The thermometer has ranged from 20 to 73, averaging 35.

Little Rock, Arkunsas.—The earth is covered with snow and ice and the river is frozen over. Average thermometer 21, highest 36 and lowest 6.

dredths of an inch, and there are prospects of more snow. The thermometer has averaged 26, the highest being 64 and the lowest 8—this morning.

Memph's, Tennessee.—This has been the coldest week of the season. There has been rain on four days, on all of which there was also sleet and snow, the precipitation being two inches and fifty-five hundredths. The thermometer has averaged 23.3, ranging from 6.5 to 48.5.

Nashville, Tennessee.—Bain has fallen during the week to the extent of one inch and seventy-five hundredths. The thermometer has ranged from 7 below zero to 64 above, averaging 30.

averaging 30.

thermometer has ranged from 7 below zero to be above, averaging 30.

Mobile, Alabama.—Reports from the interior indicate heavy rains early part of the week and freezing weather the latter portion. There has been rain on five days during the week, the precipitation reaching forty-nine hundredths of an inch. Average thermometer 49, highest 71 and lowest 19.

Montgomery, Alabama.—The coldest weather of the season has been the last three days, but it is moderating now. Rain has fallen on three days of the week, to the extent of eighty-three hundredths of an inch. The thermometer has averaged 46, the highest being 75 and the lowest 16.

Selma, Alabama.—There has been no progress whatever in making preparation for the next crop. Some cotton is still in the field, but it appears to have been abandoned. Snow has fallen on one day. The week's rainfall reached two inches and two hundredths on three days. The thermometer has averaged 50, ranging from 17 to 77.

Madison, Florida.—There has been rain on three days during the week, the rainfall being eighty hundredths of an iach. The thermometer has ranged from 26 to 80, averaging 57.

100h. The thermometer has ranged from 26 to 50, averaging 57.

Savannih, Georgia.—Rain has fallen on five days of the week, to the extent of ninety-two hundredths of an inch. The thermometer has averaged 60, the highest being 81 and the lowest 26.

the lowest 26.

Augusta, Georgia.—Preparations for the next crop are making no progress. The week's rainfall reached four inches and eighty one hundredths, on five days. The thermometer has averaged 48, ranging from 22 to 76.

Stateburg, South Carolina.—There has been rain accompanied by thunder on three days of the week, the rainfall reaching three inches and forty-five hundredths, followed by a blizzard which is now on. Average thermometer 50, highest 77 and lowest 21.

Greenwood, South Carolina.—There has been rain on four

Greenwood, South Carolina.—There has been rain on four days of the week, to the extent of three inches and sixty-eight hundredths. The thermometer has averaged 43, the highest

days of the week, to the extent of three inches and sixty-eight hundredths. The thermometer has averaged 43, the highest being 51 and the lowest 36.

Wilson, North Carolina.—Last year's cotton is not at all picked yet. The weather has been very unfavorable. We have had rain and snow during the week; in fact the precipitation the past ten days (including melted snow) has been five inches and twenty hundredths. The thermometer has averaged 48, ranging from 19 to 73.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock February 9, 1899, and February 10, 1898.

	Feb. 9. '99.	Feb. 10, '98.	
New OrleansAbove zero of gauge. Memphis	14·3 39·6 8·0	Pest. 14·6 31·1 6·2 5·7 42·6	

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Feb. 9, and for the season from Sept. 1 to Feb. 9 for three years have been as follows: The receipts

		1000-00.			1007-00.			-	100001.		
Receipts a	- 1	Veek.		Since Sept. 1. We		sk. Since Sept. 1.			Week.	Since Sepi. 1.	
Bombay	8	0,000	000 785,		000 48,000		407,000		49,000	571,000	
	For the Week.					Since September 1.					
Exports from—	Great Britain.		Continent. To		tal. Brita			Conti-		Total.	
Bombay-											
1898-99	****		9,000	9,	000		2,000		39,000	141,00	
1897-98	****		7,000	7.	000		1,000		73,000	74,000	
1896-97		1	5,000	15,	000		7,000	1	81,000	188,00	
Calcutta-		1									
1898-99		***	1,000	1,	000		2,000		14,000	16,000	
1897-98	****			Je			2,000		9,000	11,000	
1896-97	1000		1,000	1,	000		4,000		19,000	23,000	
Madras-	1110	1.5									
1898-99	****		*****	**	****		2,000		14,000	16,000	
1897-98			*****		****		2,000		6,000	8,000	
1896-97	****		*****	**	****		9,000		17,000	26,000	
All others-				_							
1898-99	****		3,000	3,	000		4,000		51,000	55,000	
1897-98	****		*****		****	-	9,000		23,000	32,000	
1896-97	****	•••	*****	**		1	3,000	7	40,000	53,000	
Total all— 1898-99	****		3,000		000		0,000	2	18,000	228,000	
1897-98 .	****		7,000		000		4,000		11,000	125,000	
1896-97		1	6,000	10,	000	3	3,000	- 31	57,000	290,000	

highest 36 and lowest 6.

Helen, Arkansas.—No farm work has been possible this week. The weather is very cold, and ice obstructs navigation. There has been snow and sleet on five days of the week, the precipitation from which reached fift; five hun-

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.— Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, February 8	189	1893-99.		7-98.	1896-97.		
Receipts (cantars*) This week Since Sept. 1	4,6	80,000		85,000 59,000	145,000 4,739,000		
New at the Line	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Sinc-	
Exports (bales)— To Liverpool To Continenti	10,000	197,000 190,000	21,000 21,000	236,000 229,000	10,000	238,000 201,000	
Total Europe	26,000	387,000	42,000	465,000	26,000	439,000	

A cantar is 98 pounds. † Of which to America in 1898-99, 24,971 bales; in 1897-98, 29,072 ales; in 1896-97, 28,723 bales.

This statement shows that the receipts for the week ending eb. 8 were 160,000 cantars and the shipments to all Europe 26,000 bales.

MANGHESTER MARKET.—Our report received by cabl to-night from Manchester states to at the market is firm for both yarns and shirtings. Manufacturers are generally well under contract. We give the prices for to-day below an-leave those for previous weeks of this and last year for

		1898-99.		1897-98					
32s Cop. Poisi.		84 ibs. Shirt- ings, common to finest.	Ooti'n Mid. Upids	32s Cop. Twist.	84 los. Shiri- ings, commo- lo finest.	His.			
Jan. 6 " 13 " 20 " 27 Feb. 3	4. d. 5% 964 5% 964 5% 964 5% 965 5% 965	8. d. s. d. 4 1 96 9 4 1 96 9 4 1 96 9 4 1 96 10	d. 3532 3532 3316 3516	d. d. 511 ₁₆ 96% 511 ₁₆ 96% 5% 96% 5% 96%	6. d. e. d. 4 0½ 36 8 4 0½ 36 8 4 1 96 8 4 1 96 7½	814 37 ₈₉ 33 ₁₆ 57 ₃₉ 37 ₉			

SEA ISLAND COTTON MOVEMENT.—We have received this Priday) evening by telegraph from the various ports the letails of the Sea Island cotton movement for the week. The eccipts for the week ending to-night (Feb. 10) and since lept, 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1997-93 are as follows.

	189	6-99.	189	7-98.	Stock	
Receipts to Feb. 10	This week.	Since Sepi. 1.	This week.	Since Sept. 1.	18: 9	1898.
Savannah	673 *25 144	48,100 5,005 6,110	1,520 76 417	54,438 9,492 6,164	13.273 2,533 3,274	20,308 4,454 1,428
Total	949	50 918	9.013		10.000	1

The apports for the week ending this evening reach a total of 385 bales, of which 325 bales were to Great Britain 60 to France and — to Reval, and the amount forwarded to Morthern mills has been 619 bales. Below are the exports for the week and tince September 1 in 1898-99 and 1897-98.

Esports	Week H	Inding 2	Feb. 10.	Since .	8bpt. 1,	Borth'n Mil s.		
from-	Great Brit'n.	Pr'nes	Total.	Great Bril'n	Pr'nee	Total.	Week.	Binc. Bept.)
bavannah. Charl't'n, de Florida, de. New York. Boston Balt., de	325	60	395	4,849 1,343 200 4,161 1,945 1,382	2,381 4,072	1,343	144	20,322 868 5,946
Total	325	60	385	13,880	6,433	20,313	619	27,136
Total 1897-8	1,944	1,472	3,416	20,830	6,010	26,840	2,480	24,450

A considerable portion of the Sea Island cotton shipped to foreign ports goes vis New York, and some small amounts v. a Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same olan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page. Quotations Feb 10 at Savannab, for Floridas, common. 9c.; medium fine, 10c.; choice, 13c.

Charleston. Carolinas, medium fine, 13c.; fully fine, 22 to 25c.; extra fine, 40 to 50c.

25c.: extra fine, 40 to 50c.

NEW ENGLAND COTTON MILL SITUATION. A movement is on foot among Fall River cotton manufacturers to take such action as will avert a strike of the operatives. The various labor unions have held meetings of late for the purpose of making formal demands for a restoration of the cut made last year, and it is stated that unless some concession is made, a strike is probable early in March. It is considered likely that the manufacturers will give the matter proper attention and that some increase will be given.

DOMESTIC EXPORTS OF COTTON MANUFACTURES.—We give below a statement showing the exports of domestic cotton nanufactures for November and for the eleven months ended Nov. 30, 1898, and for purposes of comparison like figures for the corresponding periods of the previous year are also presented:

mantities of Manufactures of Cot- ton (colored and uncolored)	Month and	ing Nov. 30.	11 mos. end	ing Nov. 30
exported to—	1898.	1897.	1898.	1897.
United Kingdomyards	1,255,768	1,072,678	10,092,771	8,682,519
France	2.670		33,315	
lermany	21,186	5,011	281,101	
ther countries in Europs "	124,237	76,741	1,316,684	
British North America	1,642,856	319,751	16,859,225	
Sentral American States and	WL5,347	817,214	10,063,796	9 717 001
British Honduras				4,41,040
dexico	615, 38	489,719	6,652,114	
anto Domingo	293,766	3, 2,215	3,000,604	
in ha	284,144	11,243	483,206	208,086
uerto Rico	21,281	2,610		67,487
ther W. Indies & Bermuda	1,648,480	1,861,548	12,549,444	18,019,174
rgentine Happbile	383,965		2,423,716	1.796.284
rasil	1,528,87≿		9,100,871	
Inited States of Colombia "	740.849	484,831	5,822,351	5,668,5=7
ther countries in S. America	2,306,024	1.001.595	27,751,564	90,068,357
ther countries in S. America	5,910,721		197 806 701	130,425,001
ritish East Indies	873,758	3,769,20	7,000,600	130,420,001
iritish East Indies				
long Kong "	30,000	62,274	470, 118	223,618
ADAQ **	******	31,065	001,478	2,430,010
trit. Posses'ns in Australasia "	134,977	71,395	1,521,270	704,477
ther Asia and Oceanics	1,694,845	1,582,098	28,855,245	19,830,039
trica	1,694,545 586,051	1,431,397	8,710,678	17,148,707
ther countries	10,734	1,361	70,629	115,682
Total rards of above	20,998,474	16,200,719	289,682,448	969,164,784
Potal values of above	8978,ca1	\$859,784	\$13,740,983	\$18,979,29B
aine per yard	\$ 0466			\$*05.9
	. 0100	•		. 0010
Cotton exported to-				
nited Kingdom	\$:8,993	\$22,520	\$375,779	\$408,789
rance	9.317	769	7.184	7.421
ermany	26,156	5,541	178,450	217,341
ther countries in Europe	10,128	14,386	78.487	51,560
British North America	115,870		1,651,138	1,418,415
entral American States & British	210,010			
Hondaras	13,799	15.744	195,988	192,935
lexico	30,244	30,278	334,398	279,923
anto Domingo	3,100	1,872	21,984	20,390
aba	2,797	774	16.897	15,091
Black Black	548	210	2,426	2,709
uerto Bleo	8,543	7,501	92,057	78,419
other W. Indies and Bermuda		1,430		
rrentine Republic	11,944		40,000	41,923
rasil	5,815	2,972	40,590	51,644
Inited States of Colombia	3,177	8,951	36,912	46,550
ther countries in So. America	3,941	3,726	40,817	40,625
hina	866	780	15,382	19,078
tritish East Indies	119	b	2,7115	1,986
Iona Kong	367	250	16,288	7,650
tritish Australasia	14,317	16,190	162,547	165,261
ther countries in Asia and	29,269	35,934	314,279	296,725
frica	8,028	6,301	73,589	56,687
ther countries	705	35	5,641	8,775
Potal value of other manufac				
tures of	\$321,03	\$294,188	\$3,711,674	\$3,427,398
Aggregate value of all cotton good		\$1,148,902		

JUTE BUTTS BAGGING, &c.-While there has been little or nothing doing in jute bagging during the week under review, quotations are nominally unchanged, at 55/653/4c. for 13/4 lbs. and 6@61/8c. for 2 lbs., standard grades. Jute butts have been very dull at '90c. for paper quality and 1%c. for mixing

EXPORTS OF COTTON GOODS FROM GREAT BRITAIN.—Below we give the exports of cotton yarn, goods, &c., from Great Britain for the month of December and since January 1 in 1898 and 1897, as compiled by us from the British Board of Trade returns. It will be noticed that we have reduced the movement all to pounds.

	Yarna	Thread.		Clot	à.		Zotal	01 Att.
000s omitted.	1898.	1897.	1598.	1897.	11:09.	1897.	1898.	1897.
	Lbs.	Libs.	Vds.	Yds.	Lbs.	Lbs	Lbs.	Libs.
January	23,841	21, 181	449,97	447,459	88,037	85,506	109,875	100,681
February	23,453	10,9 9	410,715	988,919	78,531	69,54	101,914	89,481
March	87,454	24,839	496,245	434,392	94,894	88,008	122,345	107,847
fot.lst quar	74,978	65,969	1,358,981	1,245,758	259,462	938,057	334,140	304,016
April	23,335	22,623	388,945	346,972	70,526	66,286	98,881	88,909
May	22,629	22,756	390,603	887,227	74,685	73,997	97,814	98,758
June	93,187	20,718	408,85	854,748	78,079	67,790	101,268	88,508
Tot. 2d quar	69,151	66,097	1,107,904	1,088,845	923,390	908,078	299,443	274,170
July	19,616	23,458	449,231	408,900	95,895	77,767	105,311	101,210
August	30,541	23,701	489,846	437,455	84,101	89,595	104,642	107,298
September	19,811	21,598	498,248	379,406	81,882	71,165	101,693	92,768
Pot. 8d quar	59,988	68,752	1,817,890	1,210,761	951,8"8	932,517	311,846	301,260
October.	24,253	24,234	446,800	390,514	85,446	74,681	109,702	98,868
November	22,325	27,952	427,833	483,146	81,832	82,581	104,127	110,538
December	23,474	25,967	490,53	418,220	25,534	79,919	119,008	105,886
Total 4th qr.	70,052	78,153	1,374,984	1,940,910	982,785	237,181	338,837	815,984
Total year	273,449	978,961	5,216,491	4,792,209	997,415	915,778	1,271,984	1,194,789
Stockings and	l soeks						836	908
Sundry article				*******			24,64	26,048
Total exp						1	1,296,781	1 001 000

The foregoing shows that there has been exported from the United Kingdom during the twelve months 1,396,781,000 lbs. of manufactured cotton, against 1,221,693,000 lbs. last year, or an increase of 75,038,000 lbs.

A further matter of interest is the destination of these exports, and we have therefore prepared the following statements, showing the amounts taken by the principal countries during December and since January 1 in each of the

EXPORTS OF PIECE GOODS AND TARMS TO PRINCIPAL COUNTRIES IN DECEMBER AND FROM JANUARY 1 TO DECEMBER 31.

Piece doods-Yards.	1	December		Jan	. 1 to Dec.	31.
(000s amitted.)	1898.	1897.	1896.	1098.	1897.	1896,
Sast indies Farkey, flaypt and Africa Jaina and Japan. Harope (except Turkey) Jouth America North America All other countries	297,780 69,621 56,359 25,736 61,190 25,839 31,100	26,067 24,803 35,672 21,147	75,144 51,198 22,251	800,004 591,468 295,884	589,288 280,306	706,381 648,5: 1 287,491
Potal yards	499,561 £4,537	418,944 £8,93	481,839 £4,284	5,916,491 £47,919	4,792,269 #45,868	5,218,398 451,19
farns-Lbs. (000s omitted.) dolland. Gormany. Oth. Europe (except Turkey) East Indies. Unins and Egypt. All other countries.	8,348 8,965 4,402 4,020 1,308 2,108 1,744	3,346 8,847 5,115 8,072 2,629	3,9.0 3,821 8,124 1,177 2,555	83,777 42,224 47,070 46,144 30,301 80,804 16,900	44,7-9 50,688 34,389 29,128	44,00 44,71 51,97 31,51 22,71
Total ibs	20,870			246,720 £8,991	252,546	216,45 £10,04

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. - A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our Other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The monthly movements since September 1, 1898, and in previous years, have been as follows:

nonthly		lear Beginning September 1.									
R-ceipts	1898	1897	1896.	1895.	1894.	1898					
8 .pt'mb'ı	697,784	786,702	912,486	383,886	518,762	377,408					
Ostober	1,735,660	1,424,907	1,468,51	1,202,46	1,622,664	1,311,279					
Novemb'r	1,861,619	1,776,907	1,286,251	912,759	1,607,662	1,272,776					
Decemb'r	1,565,770	1,594,948	1,256,000	987,899	1,497,560	1,239,738					
January	949,538	1,114,873	635,878	548,118	938,197	687,028					
Total	6,790,371	6,688,337	5,559,131	4,035,122	6,184,845	4,888,219					
	of tot.port	77.08	81.55	75:35	78-46	81.70					

This statement shows that up to January 31 the receipts at the ports this year were 103,034 bales more than in 1897-98 and 1,231,240 bales greater than in 1896-97. By adding to the totals to Jan. 31 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

	1898-99.	1897-98.	1896-97.	1895-96.	1894-95.	1893-94.
To. Jn. 31	6,790,371	6,688,337	5,559,131	4,035,122	6,:84,845	4,888,219
Feb. 1	21,137	25,992	18,192	15,242	33,520	8,559
" 2	14,028	37,701	21,794	8.	22,79	17,014
" 3	28,599	25,853	11,222	22.277	8	14,247
" 4	21, 11	33,104	15,662	23,198	31,43	8.
" 5	S.	24,250	15.650	14,584	27,865	24,316
" 6	26,978	8.	14,171	15,781	21,983	18,665
. 7	23,841	34,098	8.	22,507	13,192	5,369
** 8	17,35	35,072	26,964	16,501	37,826	13.403
" 9	14,210	25,486	20,912	8.	16,511	24,561
" 10 .	22,836	28,431	17,756	20,313	8.	12,100
Total .	6,980,614	6,956,324	5,721,46	4,185,325	6,389,97	5,026,452
	of tot.port		83-93	75.73	81.07	84.00

Fais statement shows that the receipts since Sept. 1 up to to-night are now 24,390 bales more than they were to the same day of the month in 1898 and 1,259,154 bales greater than they were to the same day of the month in 1897. We add to the sable the percentages of total port receipts which had been received to Feb. 10 in sach of the years named.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Chiladelphia and Saltimore for the past week, and since September 1, 1898.

Receipts	NEW YORK.		Bo	BOSTON.		DELPH'A	BALT	TMORL.
from-	This week.	Since Sept.1.	This week.	Since Sept. 1,	This week.	Since Sept. 1.	This week.	
R. Orloans	9,412	110,871						
Texas	7,514	102,685		A5,079		******		
Savann'h &c.	5,984	174,341	7,02#	104,882			300	53,348
Mobile							. 1	
Florida	165	5,438						******
So. Carolina	363	36,201	1,548	61,167		****		1
No. Carolina	362	16,948						
Virginia	341			188,910	1,341	4,756	18,000	138,687
North. ports	****	1,750	4,350	4,850		4,00		,
Tenn., &c	3,059	74,657	13,827	233,684	2,162	29,611	4.450	25,494
Foreign	150	5,508	8,483	27,770		********	*****	
Total	27,350	600,620	35,887	622,142	3,508	34,387	28,250	218,219
wastyear	87,720	887,459	16,885	548,501	2,099	59, 9	12.250	195,094

SHIPPING NEWS .- As shown on a previous page, the exports of cotton from the United States the past week have | 1 Cente not per 100 lbs.

from mail and telegraphic returns, are as follows: New York—To Liverpool, per steamer Cevic, 6,724 upland and 50 Sea Island
To Manchest-r, per steamer Biela, 275 Sea Island
To Mavre, per steamer I. Gascogne, 393 upland and 60 Sea Island
To Bermen, per steamer H. H. Meler, 1,110 (including 192 round coucted as 96).
To Hamburg, per steamer Brasilia, 50.
To Rotterdam, per steamer Straits of Dover, 1,000.
To Antworp, per steamer St. Cuthbert, 770. ... Westernland, 364.
To Geuoa, per steamers Allar, 100. Scarter, Belley, 200. 453 1,110 round couted as 96). 1,110
To Hamburg, per steamer Brasilia, 50. 50
To Rotterdam, per steamer Straits of Dover, 1,000. 1,000
To Antwerp, per steamers St. Cuthbert, 770. Western land, 364. 1,138
To Genoa, per steamers Aller, 100. Spartan Prince, 200. 300
To Naples, per steamer Aller, 100. Spartan Prince, 201. 723
to Trieste. per steamer Focahoutas, 48. 48
To Japan, Peb. 3 816amer Framfield, 3,646. 7,918
To Ratterlam - Feb. 10 - Steamer Start, 650. 2,935
To Rotter lam - Feb. 10 - Steamer Start, 650. 2,935
To Copenhagen - Feb. 3 Steamer Ise of Kent, 425. 2,935
To Barcelona-Feb. 3 - Steamer Ise of Kent, 425. 2,935
To Barcelona-Feb. 3 - Steamer Undaunted, 6,068. 6,068
Galvistos-Feb. 3 - Steamer Undaunted, 6,068. 6,068
Galvistos-Feb. 3 - Steamer Undaunted, 6,068. 6,068
Galvistos-Feb. 3 - Steamer Shahristen, 4,211. 4,211
To Havre-Feb. 2 Steamer Vala, 7,210. . Feb. 3 - Steamer
Kaintuck, 11,573. 18,733
To Bremen-Feb. 3 - Steamer Shahristen, 4,211
To Hawre-Feb. 2 Steamer Vala, 7,210. . Feb. 3 - Steamer
Kaintuck, 11,573. 18,733
To Rotterdam - Feb. 3 - Steamer Shahristen, 4,211
To Hawre-Feb. 2 Steamer Vala, 7,210. . Feb. 8Steamer Anselma de Larrinaga. 7,48
Steamer Sargal, and Trongate, 3,15
To Antwerp-Feb. 4-Steamer Climbria, 4,261
PERSAOOLA-TO Manchester - Feb. 9 - Steamer Shahristen, 4,261
PERSAOOLA-TO Manchester - Feb. 9 - Steamer Barceto, 1,600
Savannah-To Bremen-Feb. 8-Steamer Climbria, 4,261
PERSAOOLA-TO Manchester - Feb. 9 - Steamer Barceto, 1,600
Savannah-To Bremen-Feb. 8 - Steamer Barnshridge, 5,325
To Genoa-Feb. 10 - Sfeamer Ramsdaien, 5,349
Sorton-To Liverpool-Jan, 31 - Steamer Pinner's Point, 788
To Hamburg-Feb. 9 - Steamer Climbria, 7,447
Feb. 3 Steamer Sylvania, 1,559
Teb. 4 - Steamer Charles, 7,447
Feb. 3 Steamer Sylvania, 1 1,000 87 ... 267 ,281 ... 4,281 nesto, 1,600 ... 1,600 0,595 ... 10,595 525 ... 5,525 0 ... 5,240

reached 172,417 bales. The shipments in detail, as made up

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Great Brit'n.	French ports.	Ger-	-Oth. R	South.		Japan	Total.
Saw York.	7.049		1,160		1,071	*****	. 200	12,071
N. Orleans.	7.918	*****	2,935		3,600		6,086	23,090
Galveston.	29,070	18.783			*****			66.969
Cor. C., &c.						267	******	267
Mobile	*****							4,261
Pensacola.	1,600	*****			*****		******	1,600
davannah		*****			10,765	*****		21,360
Brunswick			5,285					5,245
Charleston	3,408		*****		*****	*****		3,409
Norfolk	788		801	******	*****			1,589
N'p't News	1,849			******	*****		******	1,849
Boston	20,993					40		21,033
Baltimore.	1,526		2,064					3.590
Portl'd, Me.	129	*****	*****			*****	*****	129
San Diego.	*****	*****					5,917	5,917

Total.... 74,330 19,236 39,054 11,871 15,436 307 12,193 172,417 To Japan since September 1 shipments have been 43,494 bales from Pacific Coast, 6,666 bales from New Orleans, 13,960 bales from Galveston and 200 bales from New York.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

TREFUSIS, steamer (Br.), from Galveston for Rouen, before resisted arrived at Key West, after being ashore near Sand Key siled for destination Feb. 7, bonds having been given for sa vage

services.

YAMAGUCHI MARU, steamer (Jap.), from Seattle for Yokohama, previously reported arrived at Oxfooh ma with cotton cargo on firehas had it extinguished. Cargo in hold No 2 is damaged, and will be sold at public auction. The cargo in the other holds is believed to be undamaged.

Cotton freights at New York the past week have been

	Satur.	Mon.	Pues.	Wednes.	Thurs.	Pri.
Liverpool, asked.c.	181	181	18:	181	18t	181
Dod.	****			4999		****
Havre	351	35	851	351	351	351
Bremen	251	25+	251	251	251	251
Hamburg	27191	27191	2741	2719	271st	274st
Amsterdam, ask.c.	27191	27141	27191	27191	274	27191
Reval, v. Hambc.	401	401	401	401	401	401
Do v. Hulle.	351	339351	339351	339331	33 2351	331
Botterdamc.	2731	27141	273et	271st	27191	27121
Genoa	351	28 2 301	28 230!	28 9301	28	281
Trieste	401	351	35t	351	351	351
Antwerpd.	211	211	211	21†	21#	214
Ghent, v. Antw'n.d.	281	27	271	271	27	271

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LIVERPOOL.—By cable from Liverpool we have the follow-ing statement of the week's sales, stocks, &c., at that port.

	Jan. 20.	Jan. 27.	Feb. 3.	Feb. 10.
Bales of the week bales.	67,000	66,000	53,000	71,000
Of which exporters took	4,900			6,100
Of which speculators took.	10,400	2.800	1,000	1,000
Sa es American	61,000		48,000	63,000
Actus export	10,000		8,000	12,000
Forwarded	95,000	75,000	68,000	77,000
Total stock-Estimated			1,756,000	
Of which American-Estm'd		1,599,000		
Total import of the week	225,000			
Of which American	213,000		106,000	69,000
Amount affoat		238,000	243,000	239,000
Of which American	320,000	235,000	209,000	235,000

The tone of the Liverpool market for spots and futures each day of the week ending Feb. 10 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Priday.
Market, }	Moderate demand.	Fair business doing.	Fair business doing.	Steady.	Harden'g.	Fair business doing.
Mid. Upl'ds.	3937	3933	3518	3516	3916	31133
Sales Spec. & exp.	7.000 1,000	10,000 2,000	10,000	12,000 2,000	14.000 2,000	12,000 2,000
Pulures. Market, } 1:45 P. M.	Quiet at 1-64 ad- vance.	Quiet at partially 1-64 dec.	Steady at 2-64 @ 3-64 advance.	Quiet at 1-64 de- cline.	Quiet at 1-54 ad- vance.	Steady at partially 1.64 adv.
Market, }	Quiet.	Quiet but steady.	Firm.	Easy.	Barely steady.	Steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths. Thus: 2 63 me ed-64d., and 3 01 means 3 1-64d.

P.A. 4 to	84	at.	M	Ion. Tues.		05.	Wed.		Thurs.		-	ri.
Feb. 10. 12 Peb. 10.	121 ₉ P.M.	1 P. M.	1:45 P. M.		1:45 P. M.		1:45 P. M.		1:45 P. M.		1:45 P. M.	P. M
February	3 13	3 13	3 13	3 13	3 16	3 17	3 16	3 16	d. 3 17 3 17 3 17	3 17 3 17	3 18	3 19
MchApril April-May May-June Inne-July	3 15	3 15 3 16	314	3 15 3 16	3 18 3 18	3 19 3 19	3 17 3 18	3 17 3 18	3 18 3 19 3 20	3 18 3 19	3 19 3 20	3 10
July-Aug AugSept JeptOct	3 17	3 17 3 17	3 17 3 17	3 17	3 20 3 20	3 21 3 21	3 20 3 20	3 19 3 19	3 20 3 20 3 20	3 21 3 20	3 21 3 20	3232
NovDec	3 17	3 17	3 17	3 18	3 20	3 21	3 20	3 19	3 20 3 20 3 20	3 20	3 21	3 2

BREADSTUFFS.

FRIDAY, February 10, 1899.

BREADSTUFFS.

FRIDAY, February 10, 1899.

Business in the market for wheat flour has been only moderately active. During the latter part of the week, however reflecting an upward tendency to prices for the grain, value showed a hardening tendency, particularly for the choice brands of spring patents, and demand improved slightly. The low grades have been practically neglected, there being little or no demand from exporters. Rye flour has had only a small sale, buyers holding off. and prices quoted have been largely neminal. Buckwheat flour has been quiet and prices have weakened slightly. Corn meal has been in only limited demand and prices have been easier.

Speculation in wheat for future delivery has been moderately active, and for the week prices show a slight advance on apprehension of crop damage from the extreme cold weather experienced in the West. The volume of export business transacted has been only limited, shippers reporting that their limits have been too low to admit of extensive operations. Saturday prices weakened slightly under liquidation by outside longs. Monday there was an easier market early in response to weaker foreign advices. Subsequently, however, large clearances from the seaboard and reports of a better export inquiry stimulated a demand from shorts to cover contracts, and the loss was more than recovered. During early change on Tuesday prices were firmer, reflecting stronger foreign advices and moderate buying, stimulated by the severs weather at the West. At the close, however, there was a reaction, the advance being lost under realizing sales by longs. Wednesday and Thursday the market was firmer, prices for the two days showing an advance of 1% (20. on fairly free buying, largely by shorts to cover contracts, stimulated by severe weather at the West, which, it is feared, may do damage to the new crop. The spot market was firmer in sympathy with the advance in futures. Business, however, has been quiet. Sales for export have not been free buyers. To day the market was easier und

DATET GLOSING PRICES	OF HO.	2 RED	WINTER	D NE	W YOR	K.
	Bat.	Mon.	Tues.	Wed.	Thurs.	-
Cash wheat f. o. b	794	794	811 ₈ 787 ₈	79%	835	791
Mar. delivery in elev May delivery in elev		784	7570	764	7714	764
July delivery in elev	7400	75	7414	7510	764	731

DAILY GLOSING PRICES OF NO 2 SPRING IN CHICAGO. Tues. 7178 7018 Wed. 72% 71% May delivery in elev..... 721e July delivery in elev..... 701e 72%

July delivery in elev..... 704 705 704 725 714 725 714 Indian corn futures have been quiet and there has been a slight weakening in prices. The movement of the crop has been large, and weather conditions at the West have continued favorable for a continued free movement. This has prompted realizing sales by longs under which prices have weakened. Business in the spot market has been fairly active, exporters being more active buyers, and this, together with sympathy with the advance in wheat gave the market a steadier tone during the latter part of the week. To day the market was steadier under light offerings. The spot market was firmer. Sales for export here and at outports 160,000 bushels, DALLY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW WORK.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

124 424 IN CHICAGO. Wed. Thurs. 367 364 373 3716 374 8ai. 363 37 375 May delivery in elev July delivery in elev.... Sept. delivery in elev....

Oats for future delivery at the Western market have been quiet and no decided changes have occurred in values. Early in the week there was an easier tone, in sympathy with the decline in other grains. Subsequently, however, the severe weather at the West, and following the advance in wheat, developed a steadier tone. Business in the spot market has been moderately active and prices have followed futures. To day the market was quiet but steady. The spot market was quiet and unchanged.

DAILY CLOSING PRICES OF OATS IN NEW YORK

No. 2 mixed in elev..... 3412 No. 2 white in elev..... 3534 Tues. 34 4 36 Mon. 3419 36 DAILY CLOSING PRICES OF NO. 2 MIXED OATS Wed. 28% 26% May delivery in elev 27⁷8 July delivery in elev 26 Tue 28 26

Rye has been quiet and prices have weakened, been dull and without changes. Barley h a

Following are the closing quotations:

Patent, winter\$3 75 04 11 City mills, extras... 440 04 65 Rye flour, superfine 3 15 03 65 Buckwheat flour... 175 0190 Orn meal— 92 40 92 55 92 75 93 00 93 25 93 45 94 70

Theat—

Hard Duluth, No. 1 85 98734

N'th'n Duluth, No. 1 794 9814

Hed Winter, No. 2. 82 9834

Hard Man, No. 1. 804 982

ata—Mix'd, per bah. 344 936

orn, per bush – Western mixed..... No. 2 mixed Western Yellow....

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Feb. 4, and since Aug. 1. for each of the last three years, have been:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	ye.
.wipminine	Bole 196 lbe	Bush,60 lbs	Bush.56lbs	Bush,821be	Bush.48lbs	Bu.66 lbs.
Chicago	86,817	509,093	3,326,054	1,598,196	380,160	74,870
Milwaukee	64,030	171,600	194,250	209,200	181,050	87,100
Duluth	*******	686,797	876,672	118,506	17,778	31,493
Minneapolis.	5,053	1,719,090	548,530	278,600		
Toledo	3,583	198,385	326,438	48,930	********	16,956
Detroit	3,200	85,011	47,183	24,996	4,825	6,368
Cleveland		2,236	185,588	129,286	****	********
St. Louis	23,350	154,988	477,860	290,400	34,500	6,300
Peoria	7,850	9,100	490,800	151,200	24,000	1,200
Kansas City.	*******	514,000	309,000	48,000	*******	*****
Tot.wk.'99.	199,863	3,979,175	6,269,770	2,881,946	624,313	173,281
Same wk. '98.	208,184	3,699,169	4,272,881	2,689,791	749,095	148,241
Same wk.'97.	134,635	1,615,896	5,108,029	8,209,071	1,017,889	111,354
Since Aug. 1.						
1806-00	8.881.044	196,250,659	124,587,997	96,835,726	28,855.927	7,628,526
1897-98			135,459,659		26,444,244	7,514,472
1896-97				108,514,749	28,440,898	5,360,828

The receipts of flour and grain at the seaboard ports for the reek ended Feb. 4, 1899. follow:

Receipts at-	Flour, bbls. 150,607	Wheat, bush. 782,400	Oorn, bush, 226,200	Oats, bush. 370,800	Barley. buch. 71,175	Bys. 80,550 680
Montreal Philadelphia	53,601 5,300 73,472 60,499	275,188 182,548 175,199	539,956 1,000 581,838 1,304,827	144,968 24,580 69,907 22,285	18,616 12,000 521	72,900 60,051
Richmond	2,900 18,823 3,314	9,792 824,400 20,000	6,468 435,490 30,000	94,000 65,495	*******	
Norfolk	39,481 225	41,043 854,000	397,075 93,930 141,000	6,000	*******	*******
Portland, Me Pensacola Mobile	10,041	296,944 +9,880 85,000 92,004	95,714 49,000 34,830	122,409	*******	25,051
St. John, N. B	484,192	2,936,842	3,774,H18	961,167	97,313	290,339 245,671

ceipte do not include grain passing through New Orleans for foreign on through bills of lading

Total	receipts	at po	ts from	Jan.	1 to	Feb.	4	compare	8
follows	for four	Years:						-	

Receipts of— Figurbbl	1899.	1898, 1,869,881	1897. 1,531,199	1896. 1,555,928
Wheatbus Corn	16,728,188 18,065,651 6,122,090 755,114 1,301,144	6,911,051 19,867,692 11,407,565 810,425 1,669,376	1,941,132 18,402,716 4,709,680 669,757 561,061	1,439,873 9,048,451 8,681,130 522,80° 50,870
	40 075 191	40 696 000	98 984 948	14 669 639

The exports from the several seaboard ports for the week ending Feb. 4, 1899, are shown in the annexed statement:

Baports from	Wheat, - bush. 526,020	Corn bush. 622,901	Plour. bbls. 106,930	Oats, bush. 77,150	Rys, bush. 217,207	Peas, bush, 5,017	Barley bush. 65,956
Boston	484,381	443,891	30,212	78,541 182,408	******	9,118	******
Portland, Me.	179,624	459,981	66,482	49,000	25,714	*******	
Baltimore	804,000	870,539 878,760	9,475	240	79,561	*******	******
New Orleans Norfolk	****	99,960	225		*******	*******	
Rewp'rt News	41,048	297,078	39,551	5,610	*******	********	*******
Charleston St. John, N. B.	20,000	30,000	3,914	52,880	25,051	82,541	
Pensacola	89,880	49,000	*******	*******	*******		*******
		9-880 959	394 013	479.090	342 588	46.676	65 956

otal week..3.072,527 8;880,353 394,013 479,090 347,533 46,676 65,956 time 98.1,543,611 4 103,548 291,629 1,650 025 444 377 54,387 169,083 The destination of these exports for the week and since September 1, 1998, is as below.

		low.		near.		0710
Exports for week and since	Week Feb. 4.	Bince Sept. 1, 1898.	Week Feb. 4.	Since Sept. 1, 1898.	Week Feb. 4.	Since Sept. 1, 1898
Sept. 1 to-	bbls.	bbls.	oush.	bush.	bush.	bush.
United Kingdom	300 377	5,634,841	1,590,489	48,030,919	1,814,078	35,109,727
Continent	28,458	1,315,111	1,479,671	83,691,007	1,991,178	89,331,328
8. & C. America.	81,589	6.0.988	2,378	193,390	8,495	
West Indies	20,435	688,868	*******		28,628	389,443 170,120
Br. N. Am. Colo's			*******	486,120	****	170,120
Other countries	1,404	208,900	*******	406,120	12,984	927,650
-					-	
TO MAI	394.013	B.462,467	8,072,527	76,377,468	3,880,358	75,988,109

Total 1898....... 391,038 8,482,407 8,072,527 76,377,468 3,890,358 75,968,100 old 1898...... 391,639 6,762,739 1,648,631 64,047,499 4,108,648 76,100,714

The visible supply of grain, comprising the stocks in ranary at the principal points of accumulation at lake and saboard ports, Feb. 4, 1899, was as follows: Total 1808....

Wheat	Corn	Oate	Rys.	Barley bush.
In store at— bush.	bush.	bush.	bush.	
New York 4,505,006	2,004,000	857,000	83,000	532,000
Do affoat 118,000	216,000	* ****	*******	82,000
Albany	80,000	25,000	*******	20,000
Buffalo 1.374,000	166,000	143,000	27,000	975,0 0
Do afloat 1,070,000	809,000	*******	*******	-12. 11.
Chicago 3,897,000	8,798,000	1,878,000	444,00	742,000
Do afloat	2,525,000	*******	77,000	
Milwaukee 15,000		4,000	2,(144)	87,000
Do affoat 81,000	798,000	137,000	258,000	******
Dniuth 5,468,000	2,823,000	949,000	196,000	350,000
Do afloat 268,000	- 444			***
Toledo 514,000	761,000	52,000	3,000	***
Do afloat			0,000	***
D-4 994 000	423,000	6,000	12,000	71,000
Do affoat			20,000	14,000
	124,000		*******	80,000
	1,009,000	181,000	8,000	3,000
		101,000		2,000
	******	47,000	01 000	104,000
Qinginnati	700 000		24,000	1(4,000
Boston 545,000	789,000	268,000		04.000
Toronto 94,000	01 000	7,000	******	31,000
Montreal 18,000	21,000	194,000	4,000	9,000
Philadelphia 788,000	1,188,000	113,000	188,000	
Peoria 9,000	772,000	147,000	3,000	80,000
Indianapolis 132,000	211,000	35,000	1.000	
Kansas City 995,000	458,000	14,000	89,000	
Baltimore 863,000	2,263,000	265,000	148,000	
Minneapolis 6,700,000	2,541,000	2,183,000	50,000	75,000
On Mississippi River	*******	******	*****	******
On Lakes	****	*******	*******	******
In canal and river	*******	*******		******
7E CE				
Total Feb. 4, 1899,28,984,000	28,268,000	7.038.000	1,567,000	3,211,000
Total Jan 28, 1809 28, 82,000	27,134,000	7,025,000	1.441.000	8,886,000
Total Feb 5 1898 88 092 000				2,473,000
			2 -64 000	
TOTAL POD. 0, 1890,00,119,000	10.174,000	0,010,000	1,001,000	#10000,U(U
Total Feb. 6, 1898 26, 82,022,000 Total Feb. 6, 1897 47,885,000 Total Feb. 8, 1898.66,119,000	39,505,000 23,382,000 13.174,000	14,766,000 13,324,000 6,540,000	3,59n,000 3,54,000 1,554,000	

*Oswego-Stocks of Jan. 28; this week's stocks not received.

... 566 562

526 472 828

900

,289 5,871

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., February 10, 1899.

New York, Friday, P. M., February 10, 1899. The course of the cotton-goods division of the market is still gradually upwards, and during the week further advances have been reported in different departments. The demand is expanding, and buyers are realizing more clearly each week the difficulty of securing ready supplies. The over-sold condition of the market is such as to make any accumulation of stocks improbable for a considerable time to come, even if the demand were to prove quiet. Meanwhile, as indications are all in favor of continued buying on as free a scale as the prevailing conditions at first-hand will admit of, a higher general range of prices is uniformly looked for. Jobbing trade results are favorably reported upon; jobbers' prices, with the reduction of such of their stocks as were bought early in the season on a low basis are steadily tending upwards for both scaple and fancy cottons. The situation is thus solidifying throughout. In the woolen goods division the demand is improving, and there is a more hopeful tone noticeable in most quarters. Silk fabrics, in sympathy with raw material, are strong and advancing. Collections good.

Woolen Goods.—A considerable number of new lines of

advancing. Collections good.

Woolen Goods,—A considerable number of new lines of men's wear heavy-weight woolens and worsteds have been opened during the week, chiefly in medium and low-grade fancies and in staple varieties. These openings, by the uniformity of decline compared with last year (10 to 15 per cent), show that the market is really on a somewhat higher level than the early prices made on some leading makes, and to that extent have exercised a reassuring influence upon buyers. The demand for heavy-weight trouserings and suitings has therefore been on a more liberal scale generally, and business nearer a normal volume for the time of year. In the overcoatings division, however, conditions

have not improved, the demand continuing dull and prices irregular. Cloakings inactive. Dress goods in better request and staple worsted varieties firmer. Flannels dull but blankets selling for new season at generally 5 to 10 per cent under a year ago

DOMESTIC COTTON GOODS,—The exports of cotton goods from this port for the week ending February 6 were 1,540 packages, valued at \$79,965, their destination being to the points specified in the tables below:

NEW YORK TO FEB. 6.		1899.		1898.
NEW TORK TO FEB. 0.	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain Other European China Indis Arabia Atrica West Indies Mexico Central America South America Other Countries	95 2 26 715 199 85 412 6	314 89 26,154 681 4,869 1,368 3,227 713 881 6,956 538	34 32 13 15 15 41 178 564 144	539 77 6,542 2,759 1,400 2,532 1,221 311 582 5,438 679
Total	1,540	45,790	1,206	22,080 100
Total	1,540	45,790	1.206	22,180

* From New Engiand mill points direct.

From New Engiand mill points direct.
The value of the New York exports for the year to date has been \$1,603,257 in 1899. against \$823,985 in 1898.
The leading makes of bleached cottons advanced early in the week \$6c. to \$4c. per yard, and in low qualities prices are generally \$6c. higher also. The demand has not been checked to any extent and further advances are looked for. Wide sheetings are very firm but quiet. Standard and 3-yard sheetings and drills scarce and tending upwards; 4-yard sheetings generally advanced \$6c. Light-weight coarse and fine yarn goods strong and tending upwards. Cotton flannels quiet. Cotton blankets in fair demand at opening prices. Danims are well held in face of moderate buying. Ticks are quiet but steady, and other coarse colored cottons in average request at previous prices. Kid-finished cambrics very firm. Fancy prints and more staple varieties in better demand; tone strong and advances of \$4c. per yard reported in shirting, black and white and grey prints; also in narrow and wide percales. Staple ginghams strong with fair sales and dress styles firm. Print cloths firm but unchanged for regulars at 25c., wide odds generally \$6c. higher. generally 1/8c. higher.

Foreign Dry Goods.—The market continues dull in dress fabrics in woolen and cotton varieties. Silks in fair request at very firm prices. Ribbons and laces steady. Linens firm.

nportations and Warehouse Withdrawals of Dry Goods The importations and warehouse withdrawals of dry goods at this port for the week ending Feb. 9, 1899, and since January 1, 1899, and for the corresponding periods of last year are as follows:

	Feb.	Feb. 9, 1899.	Since Ja	Snoe Jan. 1, 1899.	Feb. 10.	10, 1898.	Since Jar	Since Jan. 1, 1888.
	Pkgs.	Value.	Pkgs.	raine.	Pkgs.	Value.	Page.	Value.
Manufactures of-	1.592	33 33 33 33 33 33 33	6.118	1.530.838	1.603	445.929	7.225	1.937.229
Cotton	2.673	680,997	13,957	3,814,283	2,464	610,850	13,287	3,251,304
BILK	2.802	310.766	9,000	1.874.275	1,610	238,522	8,440	1.381.3FH
Misoellansons	5,245	242,936	47,604	1,349,186	17,529	335,661	38,434	1,551,780
Total	12,929	2,929 2,223,241	84,566	11,956,26	24,654	2,378,996	75,909	11,962,523
	WARR	WAREHOUSE WIT	HDRAWAI	WITHDRAWALS THROWN UPON THE	HT KOT	E MARKET.		
Wool	164		1,384	415,211	197	62,922	1,112	415,158
	140		888	489,919	212	109.928	574	488,325
Flax. Miscellaneous	18,621	89,407	2,371 68,626	375,951	621 748	47.063 29,515	10,920	267,355
Total withdrawals Ent'd for consump.	20,18c 12,929	453,754 2,223,741	76,28° 84,566	2,390,855 11,956,267	2,240 24,654	368,046 2,378,996	17.461 75,909	1,926,09:
Total marketed	33,118	33,118 2,676,995	160,854	14,847,122	26,994	26,994 2,747,049	93,370	13,889,616
	IMPORTS	IS ENTERED	FOR	WAREHOUSE DURING SAME PERIOD	RING SAL	ME PERIOD		1
Manufactures of— Wool Cotton Silk Flax	325 279 324	38,296 87,142 88,518 46,226	1,721 2,758 906 1,550	408,847 755,992 517,089 249,520	533 345 1.024	130,249 98,97; 117,930 99,898	2.455 2.417 1.033	754, 30 7 672,048 627,599
PHODOR	101.00	10,000	00.00	040,000	1,020	20,24,00	10,000	010/010
Ent'd for consump.	21,204 12,929	280,490 2,223,241	83,336	2,281,368 11,956,267	9,623	2,378,996	30,272 75,909	2,839,639
Total imports	34,133	34,138 2,503,731	167,902	14,237,635	84,277	84,277 2,906,317	106,181	14,802,162

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STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

The Investors' Supplement will be furnished without entra charge to every annual subscriber of the Commercial and Financial Chronicle.

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The QUOTATION SUPPLEMENT, issued monthly, will also be arnished without extra charge to every subscriber of the CHRONICLE.

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Two Months (8 times) ... \$20 00 | Twelye Months (52 times) ... \$70 00

Austin, Texas.—Damage Suit Against City.—The receiver of the City Water Company (known as the old Water Company in contra distinction to the city's new plant) has filed suit in the United States Circuit Court for the Western District of Texas to recover from the city of Austin the sum of \$550,000 damages. The petition alleges that in 1882 the company entered into a contract with the city to supply all the water for the use of the city; that in order to carry out the contract the company issued \$350,000 bonds for the enlargement of its works, which bonds are now outstanding; that in 1895, in violation of its contract, the city completed a water works system of its own in direct competition with the water company, the company thereby being damaged in the sum of \$550,000.

South Carolina.—Unfavorable Report on Interest Reduc-

South Carolina.—Unfavorable Report on Interest Reduc-tion.—The bill recently introduced in the House of the State Assembly to reduce the legal rate of interest to 6% was un-favorably reported by the committee to which it was re-

ferred.
Washington.—Reduction in Rate of Interest on State Warrants.—The House of the State Legislature has passed a bill reducing the rate of interest on State warrants from 8% to 6%.
Washington—Greensfork, Wayne County, Ind.—Bill Authorizing Change in Name.—The State Legislature has passed a bill changing the name of Washington, Wayne County, to Greensfork.
Wilbarger County, Texas.—Bonds Illegal.—The following dispatch from Dallas, Texas, dated Feb. 4, appeared in a number of the papers:

number of the papers:

United States District Judge Meek to-day set a precedent in Texas in the natter of county bonds when issued in such quantities as to cause the legal objection of "accessive issue." In the case of the Mast Med Savings Hank company of Boston against Wilharger County to determine the validity of material way to bird of the lesse was legal and the remainder excessive and legal. Unless Judge Meek's decision is reversed the purchasers of the bonds will have to suffer loss. Over \$100,000 of other Wilharger County bonds are effected by the Meek decision. Many other Texas counties, it is said, have sustanding bonds of similar doubtful validity.

Bond Calls and Redemptions.

Bay City, Mich.—Bond Call.—City Treasurer Geo. F. Ambrose has called for payment on February 16, 1899, \$10, 900 water works bonds. This entire amount will be retired by money in the treasury for that purcose. Chicago (Iil.) West Park District.—Bonds to be Redeemed.—The West Park Board has voted to redeem \$130,000 bonds of the 1891 issue and the remaining \$37,500 of the

Laclede County (P. O. Lebanon), Mo.—Bond Call.—This county called for payment at the Third National Bank, St. Louis, on February 1, 1899 (after which date all interest cased), funding bonds Nos. 61, 63, 63 and 64, issued June 8,

Lewis County, Mo.—Bond Call.—Harry B. Smith, Clerk County Court, has called for payment Highland Township bonds Nos. 19, 20, 38, 41 and 42, dated January, 1892. Bonds will be paid at the Merchants' Laclede National Bank, St. Louis.

Nebraska City, Neb.—Bond Call.—This city called for payment Feo. 1, 1899, after which date all interest ceased, at the office of Kountze Bros., New York City, the following

130 refunding bonds of \$1,000 each, dated Jan. 1, 1988, and numbered from a 10 15°, inclusive.

23 sewer bonds of \$1,000 each, dated Sept. 1, 1889, and numbered from 1 to 32, inclusive.

Inclusive.

Inclusive.

Si intersection paving bonds of \$1,000 each, dated Sept. 1,1888, and numbered from 1 to 20, inclusive.

From 1 to 20, inclusive.

Sanitary sewer bonds of \$1,000 each, dated Aug. 1,1890, and numbering from 1 to 21, inclusive.

Paving District No. 1 bonds of \$800 each, dated Jan. 1,1899, and numbering from 65 to 94, inclusive.

Paving Platfict No. 2 bonds of \$500 each, dated March 1, 1P93, and numbered from 51 to 40, inclusive.

Washington.—Warrant Call.—State Treasurer C. W. Young has called for payment warrants Nos. 2431 to 2505 on Military Fund. Interest ceased on Jan. 17, 1899.

The State Treasurer has also called for payment general fund warrants Nos. 29,626 to 30,048, amounting to \$25,-

088 82, and military fund warrants Nos. 2506 to 2540, inclusive, amounting to \$3,776 97.

Bond Proposals and Negotiations this week have been as follows:

week have been as follows:

Akron, Ohio.—Proposed Bond Sale.—This city will sell about March 18, 1899, \$49,600 bonds.

Albany, N. Y.—Bond Sale.—On Feb. 8, 1899, the \$100,000 3½% water bonds and \$30,000 3½% free public bath bonds were swarded as follows: Water bonds-\$20,000, due May 1, 1900, to May 1, 1903, to National Savings Bank, Albany, at 101:17; \$20,000, due May 1, 1904, to May 1, 1907, to Albany City Savings Institution at 102:76; \$20,000, due May 1, 1908, to May 1, 1912, to May 1, 1915, to Albany, at 104:31; \$20,000, due May 1, 1912, to May 1, 1915, to Albany Savings Bank at 105:58; \$20,000, due May 1, 1912, to May 1, 1915, to May 1, 1919, to Albany Savings Bank at 106:69. The bath bonds were a arded as follows: \$15,000, due Feb. 1, 1900, to Feb. 1, 1914, to National Savings Bank, Albany, at 101:33, and the \$15:000 due Feb. 1, 1905, to Feb. 1, 1909, to E. J. Gallien, Albany, at 103:33. The following houses were represented: Joseph E. Gavin, Buffalo; Jose, Parker & Co., Boston; First National Bank, Columbus; Rines & Cummings, Boston; E. H. Gay & Co., Boston; The Lamprecht Bros. Co., Cleveland; Denison, Prior & Co., Boston; Bertron & Storrs, New York; J. H. Bonnington, New York; R. L. Day & Co., New York; Street, Wykes & Co., New York; Isaac W. Sherrill, Poughkeepsie; W. J. Hayes & Sons, Cleveland; N. W. Harris & Co., New York; E. J. Gallien, Albany; A. P. Stevens, National Savings Bank, Albany; W. S. Hackett, Albany City Savings Bank, Albany; John E. Capron, Home Savings Bank, Albany; George Birchell, Albany; John W. Walker, Albany City Savings Bank, Albany; Theo, Townsend, Albany Savings Bank, For description of bonds see Chronicle Jan. 28, 1899, p. 196.

Allen County, Ky.—Bonds Proposed.—We are advised that this county desires to refund its bonded indebtedness, which on Jan. 1, 1899, amounted to \$179,600.

Altamont (Town), N. Y.—Bonds Authorized.—This town

this county desires to refund its bonded indebtedness, which on Jan. 1, 1899, amounted to \$179,600.

Altament (Town), N. Y.—Bonds Authorized.—This town has had authority from the Board of Supervisors to issue bonds to the amount of \$5,000.

Anderson, S. C.—Bond Issue.—This place will issue \$3,000 city hall bonds on March 1, 1899.

Appleton, Wis.—Bond Sale.—On Feb. 1, 1899, the \$50,000 3½ public-building and street-improvement bonds were awarded to the First National Bank of Appleton at 101 002. Following are the bids: Following are the bids:

First National Bank, Appleton. \$80,501 Com'cial Nas. Bank, Appleton. \$6,125 W. J. Hayes & Sons, Cleve ... *50,735 First Nas. Bank, Kankauna... \$50,101 Merch'ts I. 'n & 'Tr.Co., Chicago. 50,276 Denison, Prior & Co., Cleve ... \$60,070 Citizens' Nas. Bank, Appleton. *50,230 De Van & Co., New York... *50,000 Seasongood & Mayer, Cincin... *50,145 New First Nas. Brk, Columbus *50,000 B. A. Kean, Chicago (less \(\frac{1}{2} \) \ & \(\frac{1}{2} \) \ \ \(\frac{1}{2} \) \ \ \(\frac{1}{2} \) \ \ \(\frac{1}{2} \) \ \

*Did not comply with requirements of advertisement.

Principal will mature \$2,500 yearly on April 1 from 1900 to 1919, inclusive. For further description of bonds see Chronicle Jan. 14, 1899, p. 95.

Arkansas.—Bonds Proposed.—A bill recently introduced in the State Legislature authorizes the State Debt Board to fund the bonded indebtedness of the State.

Auburn, Ala—Bonds Proposed.—In order that this place may be authorized to issue \$3,000 school bonds, a bill has been introduced in the House of the State Assembly.

Bartow, Ga.—Bond Sale.—On Feb. 1. 1899, the \$1.600 6% school bonds were awarded to the Noel Young Bond & Stock Co., St. Louis, Mo., at 103.25.

Following are the bids:

Principal will mature Jan. 1, 1919. For further description of bonds see Chronicle Jan. 1, 1919. For further description of bonds see Chronicle Jan. 14, 1899, p. 95.

Believille (Township), N. J.—No Bonds to be Issued,—It has been reported that an issue of road-improvement bonds was under consideration. We learn from the Chairman of the Township Committee that there is no likelihood of the invesses of any bonds at recent

the Township Committee that there is no likelihood of the issuance of any bonds at present.

Bent County, Cul.—Bond Sale.—On Feb. 6, 1899, the \$33,000 refunding bonds were awarded to E H. Rollins & Sons, Boston, at 101 for 5 per cents. Bonds mature 20 years from date of issue, subject to call after 10 years. For further description of bonds see Chronicle Jan. 21, 1899, p. 145.

Berea, Ohio.—Bond Sale.—On Feb. 6, 1899, the \$30,000 water works bonds were awarded to Feder, Holzman & Co., Cincinnati, at 104 47 for 45 bonds. Following are the bids:

I	Feder, Holzman & Co., Cincinnati Seasongood & Mayer, Cincinnati	45 Bonds. \$1,341 12 1,316 40	4)45 Bonds. \$2,745 60 2,658 60	\$5 Bonds. \$3,445 LB 4,098 00
ı	Briggs, Todd & Co., Cincinnati	1,140 00	2,505 00	
ı	W. J. Hayes & Sons, Cleveland	881 60	*****	*****
1	Rudolph Kleybolte & Co., Cincinnati	848 00	*****	8,678 50
ı	Denison, Prior & Co., Cleveland	678 78		
ı	Lamprecht Bros. Co., Cleveland	027 00	- 223722	000 01
ı	Bank of Berea County.	*****	1,554 00	007 **
1	Bank of Berea County New First National Bank, Columbus People's National Bank, Barnesville	******	1,350 75	1,800 0
ı	People's National Bank, Barnesville	*****		1,000

Bonds mature \$1,000 each May and November from May 1, 1905, to Nov. 1, 1919. For further description of bonds see Chronicle Jan. 7, 1899, p. 47.

Berkshire County (P. O. Pittsfield), Mass. —Bond Offering. — Proposals will be received until Feb. 20, 1-99, by George H. Tucker, County Treasurer. for \$35,000 34 refunding bonds. Interest will be payable May and November at the office of the County Treasurer, the first payment of interest being on May 1, 1899. Principal will mature \$10,000

on Nov. 1 of the years 1899, 1902 and 1904, and \$5,000 Nov. 1.

Binghamton, N. Y.—Bond Election.—An election will be held March 2, 1899, to vote on the question of raising \$40,000 for the erection of a bridge at Tompkins Street.

Birmingham, Ala. Bond News — We are advised that the Act recently passed by the State Legislature authorizes the city to issue bonds for street improvements to the contractors doing the work, the contractor to collect the principal and 6g interest on the bonds from the party on whose property the work abuts. The bonds, when issued, will be in small denominations. small denominations.

Bills Before Legislature.—The following local bills are now being considered in the State Legislature:

First—"Greater Birmingham" bill annexes adjoining suburbs and will in-rease the city s population from about '0, 00 to 65,440 or 75,000.
Secono—ew city charter for Birmingham conferring additional powers.
Thro—Authorizes the issuance of \$70,000 48 bonds in parment of deterred outpons due July, 1960.
Furth—Authorize the tanding of the entire city debt at 45.
Fifth—Authorize the issuance of \$50,000 65 mortgage bonds for the purpose circuing a new market.

Braddeck, Pa.—Bonds Authorized.—The issuance of \$81,500 street improvement bonds has been authorized by the Borough Council.

Bristol County, Mass.—Bond Sale—On Feb. 6, 1899, the \$100,000 4% notes were awarded to Rogers, Newman & Tolman, Boston, at 103.37. Following are the bids:

Bonds mature Feb. 7, 1903. For further description see Chronicle Jan. 28, 1899. p. 197. Brockton, Mass.—Bonds Proposed.—This city has peti-tioned the Legislature for permission to issue \$100,000 bonds

for permanent highway improvements.

Buffalo, N. V. **Bond Sale**.—The issuance of a bond for \$10,655 \$4, bearing 3% interest and maturing Feb. 1, 1900, has been authorized. The bond was taken by the Park Bond

been authorized. The bond was taken by the Park Bond Redemption Sinking Fund.

Calera, Ala.—Bonds Proposed.—The Senate is considering

California.—Bonds Proposed.—The Senate is considering a bill providing for an issue of bonds by this place.

California.—Bonds Authorized by Senate.—The State Senate has passed the bill providing for the issuance of \$1,000,000 42 20 year bonds for the extension of the San Francisco sea wall.

cisco sea wall.

Camden, N. J.—Temporary Loan.—The Sinking Fund Commissioners have purchased two city notes aggregating \$2,500 at the rate of 5%.

Chadron, Neb.—Bonds Authorized.—The City Council has authorized the issuance of \$34,000 4% refunding waterworks bonds, the old bonds now being subject to call.

Chambers County, Ala.—Bonds Authorized by Senate.—The authority to issue \$30,000 court-house bonds has been granted by the State Senate.

Chambers County (P. O. Urberg) Object Read County (P. O. Urberg)

granted by the State Senate.

Champaign County (P. O. Urbana), Ohio.—Bond Sale.—
On January 30, 1899, the \$3,628 6g ditch bonds were awarded to the National Bank, Urbana, at 104-079. A bid of 104-065 was received from Seasongood & Mayer, Cincinnati, and one of 102-205 from The New First National Bank, Columbus. For description of bonds see CHRONICLE Jan. 28, 1899, p. 197.
Charlevoix, Mich.—Bond Sale.—On Jan. 16, 1899, the \$10,000 4\% gelectric light plant bonds (which were voted last October) were awarded to R. F. Baby, Detroit, at par. Bonds are dated Nov. 15, 1898.
Cheboygan, Mich.—Bonds Proposed.—Citizens of this place are considering the issuance of \$50,000 improvement bonds.

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bonds.

Clay County, N. C.—Bonds Authorized by House.—The bill authorizing the issuance of 3,000 bridge bonds has passed the House.

Coffee County, Ala,—Bonds Proposed.—The Senate is considering a bill providing for the issuance of bonds by this

sidering a bill providing for the issuance of bonus by this county.

Colorado,—Interest on Warrants.—The State Senate has passed a bill providing that orders and warrants of counties and cities of the first class shall bear 6% interest and that town orders and warrants shall bear interest at the rate of 5%, but also providing that there shall be a lower rate of interest by mutual agreement.

Columbus (Ohio) School District.—Bond Offering.—Proposals will be received until 12 M. Feb. 21, 1899, by J. A. Williams, Clerk Board of Education, for \$55,000 4% school bonds Securities will be in denomination of \$1,000, dated March 1, 1899; interest will be payable March 1 and Sept. 1 at the National Park Bank, New York City. Principal will mature March 1, 1919. Bonds are issued pursuant to Section 3994, Title 3, Chapter 8, Revised Statutes of Ohio, and the proceedings of the Board of Education of said District thereunder Jan. 24, 1899. Proposals must be accompanied by a certified check on a local bank for \$1,000, payable to the Board of Education. The official circular states that a strict compliance with the law has been observed in this issue of bonds, and their legality is beyond question; also that there has never been a default in the payment of interest.

Combarland R. I.—Logn Authorized.—Town Treasurer

Cumberland, R. I.—Loan Authorized.—Town Treasurer Taft has been authorized to borrow \$115,000 and to pay notes and bonds amounting to \$105,000, according to reports Decatur, Ala.—Bonds Proposed.—Bills now before the State Legislature provide for the issualce of bonds, to

refund others now outstanding and for the purpose of constructing sewers and making other improvements.

Bodge County, Neb.—Bonds Proposed.—A committee has been apppointed to look in the matter of refunding \$200,-600 county bonds. The committee will report at a meeting of the county board to be held April 10, 1899.

Bothan, Ala.—Bonds Authorized by Senate.—The Senate has passed a bill permitting this place to issue \$15,000 school bonds.

Dubuque, Ia.—Bond Sale.—The city has entered into an agreement with Denison, Prior & Co., Cleveland, whereby that firm purchases \$300,000 of the city's 4% funding bonds at 106 75. These bonds are issued to fund a like amount of outstanding warrants. They will be in denomination of \$1,000, dated March 1, 1899. Interest will be payable semi-annually at 'he National Bank of the Republic, New York City. Principal will mature March 1, 1919. The same firm has also agreed to take \$63 900 4% 20-year refunding bonds (or so much of said sum as may be required), at 107. These bonds are also in denomination of \$1,000, dated March 1, 1899. They will be issued to refund \$13,500 due Jan. 1, 1900, \$35,000 due Jan. 1, 1901, and \$15,000 due Jan. 1, 1902, which bonds will be purchased by the Cleveland firm at a price equivalent to a \$3\frac{1}{2}\square\$ interest basis, the amount above par so required to be deducted from the premium paid for the bonds purchased by the firm.

by the firm. Durham, N. C.-

Durham, N. C.—Bonds Authorized by House.—House bill No. 133, authorizing the issuance of bonds by this town, has been passed by that body.

Edwardsville, Ala.—Bonds Authorized by Legislature.—
The State Legislature has authorized the issuance of \$2,500

The State Legislature has authorized the issuance of \$2,500 bonds.

Ellwood City, Lawrence County, Pa.—Bond Election.—At the election to be held on Feb. 21, 1899, this city will vote on the question of issuing \$8,000 sewer bonds.

El Paso, Texas.—Bond Sale.—On Feb. 2, 1899, the \$30,000 5% 15 30 year (optional) school bonds and \$10,000 5% 15-30 year (optional) city hall and jail bonds were awarded to W. J. Hayes & Sons, Cleveland, at 108, and the \$11,000 5% 10-20 year (optional) water works compromise bonds to the same firm at 102. For description of bonds see Chronicle Dec. 31, 1898, p. 1368.

Essex County, N. J.—Bond Offering.—Proposals will be received until 2 P. M Feb. 23, 1899, by the Finance Committee, D. H. Johnson, Chairman, for \$30°,000 4% gold refunding war bonds. Securities bear date April 1, 1899, and mature April 1, 1919. Interest will be payable April 1 and Oct. 1. A certified check for \$3,000 must accompany proposals.

Evergreen, Ala.—Bonds Proposed.—A bill recently introduced in the State Senate authorized this place to issue electric-light and water-works bonds.

Fall River, Mass.—Temporary Loan.—This city has bor-

duced in the State Senate authorized this place to issue electric-light and water-works bonds.

Fall River, Mass.—Temporary Loan.—This city has borrowed \$100,000 for nine months at 2.60%.

Fetterman (W. Va.) Independent School District, Grafton, W. Va.—Hond Offering.—Proposals will be received un, til 12 M. Feb. 18, 1899, by J. Frank Wilson, Secretary, for \$6,000 5% bonds. Securities are in denomination of \$1.0-dated December 1, 1898. Interest will be payable annually at the First National Bank, Grafton, and the principal will mature Dec. 1, 1932, subject to call after Dec. 1, 1908.

Flathead County (Mont.) School District No. 1 (P. O. Columbia Falls).—Hond Offering.—Proposals will be received until 12 M. February 18, 1899, by Fred. Cooke, District Clerk, for \$1,100 6% bonds. Securities will be in de nomination of \$100. Principal will mature 20 years from date of issue, subject to call after 10 years. The district has no other debt. Estimated valuation, \$45,000; population, 220. Florence, Ala.—Bonds Proposed.—Street improvement bonds may be issued, provided that the bill now before the State Legislature is passed.

Forest City, Pa.—Bonds Defeated.—We are advised that the proposition to issue bonds for a city hall has been defeated.

Fostoria Ohlo — Road Offering —Proposals will be received.

Fostoris, Ohio.—Bond Offering.—Proposals will be received until 1 P. M. Feb. 20, 1899, by J. M. Schatzel, City Clerk, for \$14,867 4% city bonds, as follows:

	Potal.
Four \$1,000 Sewer District No. 1 refunding bonds	\$4,000
One \$500 Sewer District No. 1 refunding bond	5v0
	3,000
One \$500 Sewer District No. 2, Section v, refunding bond	500
One \$500 Sewer D strict No. 4 refunding bond	500
One \$ 00 Sewage and Garbage Disposal retunding bond	500
One (867 Main Street refunding bond	867
	2,000
Three \$500 Center Street refunding bonds	1,500
Three \$500 Tima Street refunding bonds	1,500

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Bonds mature 20 years from date of issue, subject to call after five years. For further description of bonds see Chronicle Jan. 14, 1899, p. 96.

Frement, Neb.—Bonds Voted and Sold.—On Jan. 31, 1899,

Frement, Neb.—Bonds Voted and Sold.—On Jan. 31, 1899, by a vote of 428 to 11, the citizens of this place voted to refund its 5 and 6 per cent bonds with a new issue of 41% bonds. At a meeting of the City Council on Feb. 1, 1899, the new bonds, amounting to \$200,000, were sold to Farson Lesch & Co., Chicago, at 100.05 and cost of preparing the bonds. The new bonds will be in denomination of \$1,000, dated March 1, 1899.

Georgiana, Ala.—Bonds Authorized by Legislature.—In order that this town may liquidate its indebtedness, a bill granting the authority was recently passed by the State Legislature.

Giovernyille, N. Y.—Bond Offering.—On Feb. 17, 1899, at

Legislature.
Gioversville, N. Y.—Bond Offering.—On Feb. 17, 1899, at 2 P. M., O. L. Everest. City Chamberlain, will offer for sale at the City Hall \$10,200 4\frac{1}{2}\text{m} paving and sewer improvement bonds. Securities will be issued in ten bonds of \$1,000 each and two bonds of \$100 each, dated Feb. 1, 1899; interest will be payable Feb. 1 at the Fourth National Bank. New York City. Principal will mature as follows: \$2,200 Feb. 1, 1900, and \$2,000 on Feb. 1, yearly. from 1901 to 1904, inclusive.

Greensville, Ala.—Bonds Authorized by Lagislature.— The State Legislature has passed a bill authorizing this place to issue electric-light bonds.

to issue electric-light bonds.

Hallowell, Me.—Loan Not Authorized.—It has been reported that this city nad borrowed \$5,000. Upon inquiry we learn that this statement is incorrect. The city is considering borrowing \$2,000 to pay for land for site of new city building, but such loan has not been legally authorized. City Treasurer C. K. Tilden writes us that the loan will undoubtedly be taken care of locally when it is authorized.

Hartford (Conn.) Washington School District.—Bonds Proposed.—The issuance of \$25,000 bonds by this district is the subject of a bill recently introduced in the House of the General Assembly.

eneral Assembly. Haverhill, Mass.

General Assembly.

Haverhill, Mass.—Temporary Loan.—This city has negotiated a loan of \$200,000 with a Boston firm.

Huntsville, Ala.—Bond Sale.—On Feb. 7, 1899, the \$20,000 5% water-works bonds were awarded to Briggs, Todd & Co., Cincinnati, at 112-125. Bonds mature Feb. 1, 1929. For further description of bonds see CHBONICLE Jan. 14, 1899, p. 96.

Indiana.—Bill Limiting Road Debt.—The State Senate has passed a bill (No. 133) limiting the issue of bonds or other evid-nce of indebtedness for the construction of free or macadamized roads. The bill provides for a limit for such purposes of 4% of the total assessed valuation of the property of the township wherein such roads are located and that all bonds issued in violation of this act shall be void.

Ironwood (Gogebic County. Mich.) School District.—

Ironwood (Gogebic County, Mich.,) School District.—
Bond Offering.—Proposals will be received until 13 M. Feb.
15, 1899, by Aubrey D. Garner, Director, for \$25,000 4g gold high-school bonds. Securities will be dated April 1, 1899, and interest will be payable semi-annually. Principal will mature April 1, 1905.

Leckson County (P. O. Sectishere) Ala — Royd Offering

Jackson County (P. O. Scottsboro), Ala.—Bond Offering.
—Proposals will be received until 11 A. M. March 1, 1899, by
R. S. Skelton, President Road Commission, at his office in
Scottsboro, for \$125,000 public road bonds. Securities will
be in denomination of \$500, dated March 1. 1899; interest
will be payable semi-annually at Scottsboro, Huntaville, Ala... -Bond Offering. will be payable semi-annually at Scottsboro, Huntaville, Ala., or New York City, at pleasure of purchaser. Principal will mature March 1, 1929, subject to call after March 1, 1919. Bonds are issued pursuant to an act of the General Assembly of Alabama, approved Dec. 7, 1898. Proposals must be ac companied by a certified check for \$1,000 payable to R. S. Skelton, President Road Commission. The purchaser will have the privilege of taking the additional sum of \$125,000 in bonds authorized by said act on satisfactory agreement as to date of issuance and payment. Bidders will name interest and premium, if any, at which they are willing to take the bonds.

bonds.

Jackson, Miss.—Bonds Proposed.—The question of issuing \$25,000 sidewalk bonds will be considered at the next meeting of the City Council.

Kansas City (Kan.) School District.—Proposed Bond Election—A bill will be presented in the State Legislature granting this district the right to hold special elections to determine the issue of bonds. If the bill carries, it is stated the question of issuing \$300,000 bonds will be voted upon next serving.

question of issuing \$300,000 bonds will be voted upon spring.

Lansdowne (Borough), Pa.—Bond Offering.—Proposals will be received until to day (Feb. 11, 1899), by H. L. Warren, Secretary, for \$15,000 31/2 highway improvement bonds. Securities were voted at an election held Sept. 20, 1898. They are in denomination of \$500, dated Jan. 1, 1899. Interest will be payable Jan. 1 and July 1, and the principal will mature Jan. 1, 1929, subject to call \$1,000 yearly. Bonds are free of all taxes to the holders thereof. A certified check for 5% of the amount of bid must accompany proposals. These bonds were advertised for sale as 4 per ceuts on Jan. 27, 1899, but all bids received at that time were rejected.

Laurel (\$188.) School District.—Bond Sale.—On Feb. 1, 1899, the \$5,000 6% school bonds were awarded to the Noel-Young Bond & Stock Co., St. Louis, Mo., at 102-60. Principal will mature \$1,000 yearly on Feb. 1 from 1904 to 1908, inclusive. For further description of bonds see Chronicle Dec. 24, 1898, p. 1823.

Lawrenceburg, Ind.—Bond Sale.—This city has sold to Seasongood & Mayer, Cincinnati, \$40,000 41/4 15 year refund-

ing bonds. These bonds are issued to take up 5% bonds maturing in 1905, but now subject to call.

Lebanon, Pa,—Bonds Proposed.—This place is considering the issuance of refunding bonds. We are advised that the ordinance for this purpose has not yet passed the City Council. Lexington, N. C.—Bonds Authorized by Legislature.—The House has passed the bill authorizing the issuance of bonds by this town. Another bill which has passed the Legislature provides for \$30,000 bonds.

Limestone County. Ala.—Bonds Proposed.—An election

Limestone County, Ala.—Bonds Proposed.—An election will be held in this county to provide for the issuance of not more than \$100,000 pike bonds, provided the bill recently introduced in the House of the State Legislature becomes a

Lyons Township (Ill.) School District.—Bond Sale.—We re advised that the \$35,000 high-school bonds recently voted

have been sold.

McComb City, Miss.—Details of Bond Offering.—Further details are at hand relative to the \$5,000 additional waterworks bonds for which we stated last week proposals would be received until 7 P. M. Feb. 15, 1899. Securities will bear 6% interest and will mature 20 years from date of issue, subject to call after five years. This amount is additional to \$35,000 bonds which were issued for the same purpose in Navarnhay last.

Martinsburg, W. Va.—Bonds Authorized by House.—The House of the State Assembly has authorized the issuance of bonds to refund others now outstanding. A bill is also being considered to provide for the issuing of improvement

Medford, Mass.—Bonds Authorized.—The City Treasurer has been authorized to negotiate the sale of \$32,000 20-year public-building bonds and to borrow \$18,000, giving city

public-ouilding bonds and to borrow \$18,000, giving city notes therefor.

Minneapolis, Minn.—Bill to Legalize Election.—The State Legislature has passed the bill declaring legal the \$80,000 bridge bonds, which received a majority of votes at the November election but lacked the necessary two-thirds.

Minnesota.—Village Bonds Authorized by *tate Senate.—The State Senate has passed a bill authorizing villages in this State to issue bonds to take up judgments.

Montgomery, Ala.—Bonds Authorized by Senate.—Schoolbuilding bonds were recently authorized by the State Senate.

Monat Vernon, N. Y.—Bond Offering.—Proposals will be received until 8 p. M. Feb. 21, 1899, for \$35,000 5% assessment bonds. Securities are in denomination of \$1,000, dated March 1, 1899. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature March 1, 1905. A certified check for \$1,000, payable to the city of Mount Vernon, must accompany proposals.

Nassau County, N. Y.—Bond Sale Postponed.—Henry M. W. Esstman, County Treasurer, advises us that the Board of Supervisors has indefinitely postponed the sale of the \$150,000 county bonds. The date originally determined upon was Feb 9, 1899.

Nelsonville, Ohlo.—Bond Sale.—On Feb. 4, 1899, the \$7,000 \$6 county bonds were awarded to Season and S. Merce Cit.

Nelsonville, Ohio.-Bond Sale.-On Feb. 4, 1899, the \$7,000 6% coupon bonds were awarded to Seasongood & Mayer, Cincinnati, at 109-107. Following are the bids:

Bonds mature \$350 each six months from August 1, 1899. For description of bonds see Chronicle Jan. 21, 1899, p. 147. Newark, Del.—Bonds Proposed.—A bill to authorize the Council to refund \$2,000 school bonds has been introduced in the House of the State Legislature.

New Bedford, Mass.—Temporary Loan.—The city has negotiated a four-months' loan of \$300,000 with Rogers, Newbork Tellman Beston.

man & Tolman, Boston.

New Decatur, Ala.—Bond Bill Signed.—The Governor has signed a bill authorizing the issuance of \$15,000 markethouse bonds.

New Hanever County, N. C.—Bonds Proposed.—A bill now being considered in the House of the State Legislature provides for the issuance of \$50,000 6% road bonds, subject to the approval of the electors next June.

provides for the issuance of \$50,000 % road bonds, subject to the approval of the electors next June.

New Orleans, La.—Proposals for Liquidation of Claims.—Proposals are invited until Feb. 14, 1899, by the Board of Liquidation of the City Debt for the sale of claims evidenced by financial ordinances and judgments against the city for debts incurred between 1879 and 1895, inclusive, payment of which has not been heretofore provided for out of the reserve or permanent public-improvement funds of the city for the years 1893 to 1898, inclusive. This offer does not include claims of school teachers for the years 1880 to 1894, payment of which is now being provided for by the city. These claims are to be paid at the option of the Board of Liquidation, either in cash or 4% 50-year bonds. Each proposal must state the lowest price at which the claim or judgment will be sold by its owner. The Board will also purchase or redeem on or after Feb. 14, 1899, nine judicial expense fund bonds, Nos. 1 to 9, inclusive.

New Orleans (La.) Drainage District.—Bond Sale.—On February 8, 1899, \$250,000 5% drainage bondswere awarded to a local investor at 100 351. Bonds are in denomination of \$1,000, dated November 1, 1898. Interest will be payable May 1 and November 1, and the principal will mature November 1, 1988, subject to call after November 1, 1899.

New York City.—Bond Offering.—Proposals will be received until 2 P. M. February 28, 1899, by Bird S. Coler,

Comptroller, for \$1,000,000 3½% gold stock as follows: \$250,000 for constructing a bridge over the Harlem River at Third Avenue; \$450,000 for the new East River Bridge, and \$300,000 for repaying streets and avenues. Interest on the above bonds will be payable May 1 and Nov. 1. A certified check, payable to the City Comptroller, or deposit for 2% of the par value of bonds bid for, must accompany proposals. Bonds are free from all taxation in the State of New York, except for State purposes. Conditional bids will not be considered. Bonds Authorized.—At a meeting of the Board of Estimate held Feb. 9, 1899, the issuance of \$429,000 bonds for the completion of the new Tombs Prison was authorized. The Mayor recently signed an ordinance authorizing the issuance of \$1,500,000 bonds to provide money for the construction of steel towers and spans of the new East River Bridge.

North Dakota.—Bonds Proposed.—A resolution has been

North Dakota.—Bonds Proposed.—A resolution has been introduced in the State Senate authorizing the State Treasurer to redeem \$22,700 bonds issued for the State University, and which are subject to call on May 1 and to issue refunding bonds, to be taken by the State Board of University and School Lands as an investment.

North Providence, R. I.—Bonds Proposed.—We are advised that this town will probably issue bonds about June next to fund its floating indebtedness, which was \$52,000 on Fab. 1, 1899.

Feb. 1, 1899.

Oakman, Ala.—Bonds Proposed.—A bill to permit this lace to issue bonds was recently introduced in the State

Oconomowoc, Wis.—Bonds Proposed.—The Council has under consideration the issuance of bonds for a water-works system

Pawtucket, R. I.—Bonds Proposed.—The issuance of \$100,000 4% gold street-improvement bonds and \$50,000 4% gold school bonds is the subject of a bill recently introduced

gold school bonds is the subject of a DIII recensive in the State Legislature.

Pitt-burg, Pa.—Bonds Proposed.—In a report recently presented in the City Councils, the Filtration Commission recommended the issuance of \$3,000,000 bonds for a system of sand filters and sedimentation basins.

Providence, R. I.—Bonds Proposed.—The House of Representatives has under consideration a bill providing for the issuance of \$150,000 highway and school bonds.

Raleigh, N. C.—Bonds Proposed.—House bill No. 965 ecently introduced) provides for the issuance of \$50,000

Reading, Pa.—Bond Sale.—On Feb. 8, 1899, the \$100,000 4% paving bonds were awarded to Philip F. Kelly, Philadelphia, at 111.315. Following are the bids:

make sundry improvements.

Saginaw, Mich.—Bond Election.—An election will be held on April 3, 1899, to vote on the question of issuing \$35,000 market bonds.

market bonds.

St. Joseph (Mich.) School District.—Bond Offering.—Proposals will be received until March 1, 1899, for the \$10,000 3½% school bonds recently voted. Interest will be payable annually at the Chemical National Bank, New York City, and the principal will mature 15 years from date of issue. Salem. Mass.—Temporary Loan.—This city has negosiated a loan of \$70,000 with Bond & Goodwin, Boston, at 2.56%. Loan matures in October.

Santa Clara (Town), N. Y.—Bonds Authorized.—The Board of Supervisors recently authorized this town to is sue \$6,000 of bonds.

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Shinnston, W. Va.—Bonds Proposed.—The House of the State Legislature is considering a bill authorizing this town

State Legislature is considering a bit additional to issue water works bonds.

Shreveport, La.—Bond Sale.—On Feb. 2, 1899, the \$40,000 for street paving bonds were awarded to W. J. Hayes & Sons, Cleveland, at 11109. Following are the bids received:

W. J. Hayes & Sons. Cleveland. \$44,436 Feder, Holzman & Co., Cincin. \$2,630 N. W. ttarris & Co., Chicago. 43,364 Farson, Leach & Co. Chicago. 42,857 F. H. Futto & Co. Chicago. 43,265 Commercial rat. Bank, Shreve Reaconvood & Mayer Cinc.n. 43,031 port. ... 42,000 B. A. Keni, Chicago. 42,600 be Van & Co. New York. ... 41,660

F. R. Fulton & Co., Chicago, also offered to take the bonds

and to cancel \$2.50 on each coupon and to pay a premium of \$965. Bonds mature Jan. 1, 1919. For further description of bonds see Chronicle Jan. 14, 1899, p. 97.

Springboro, Pa.—Bond Election.—At the spring election Feb. 21, 1899, the question of issuing \$3,500 water-works bonds (not \$85,000, as has been stated in some of the papers,) will be voted upon.

Thomas County, Kan.—Bonds Proposed.—We are advised by Ike W. Crumly, County Clerk, that the county will refund the \$52,000 6; railroad bonds if satisfactory arrangements can be made.

can be made.

Thomaston, Ga.—Bond Offering.—Proposals will be received until 7 P. M. Feb. 15, 1899, by Thad. Adams, City Clerk and Treasurer, for \$10,000 5% school bonds. Securities will be in denomination of \$100, dated Jan. 2, 1899; interest will be payable semi-annually at Thomaston. Principal will mature \$500 yearly on Jan. 2 from 1900 to 1919, inclusive. Bonds are issued pursuant to Act of the Legislature passed Dec. 18, 1897, and were voted at an election neld Ang. 29, 1898. Proposals must be accompanied by a certified check in the amount of \$350. The city's bonded indebtedness is \$900, due 1899 and 1900 No other outstanding debts. All previous bonds promptly paid. Assessed valuation of the city's taxable property \$600,000. Population about 2,000. tion about 2.000.

Union County, N. C.—Bonds Proposed.—The State Senate is considering a bill authorizing the issuance of funding bonds by this county.

Union Springs, Ala.—Bonds Authorized on Leoislature.—A bill providing for the issuance of bonds has been passed by the State Legislature.

Warren County, Miss.—Warrant Sale.—On Feb. 6, 1899, the \$49,000 1-year loan warrants were awarded as follows:

For description of warrants see CHRONICLE last week, p.

Washington County, Me.—Bond Sale.—We are advised that the remaining \$200,000 bonds of the \$500,000 4% issue authorized in aid of the Washington County Railroad have been sold. These bonds mature in 1928, subject to call after

Watertown, Mass.—Bonds to be Issued.—On February 2, 1899, the voters of this place agreed upon a plan for the payment for the property of the Watertown Water Supply Co., which company accepted the city's offer of \$400,000 on Jan 25, 1899. It is stated that the cost of the plant to the city will be about \$450,000, of which \$150,000 is represented by bonds of the company outstanding. The city will listing \$270,000 31/4 bonds in denomination of \$1,000. They will mature \$9,000 yearly on Jan. 1, from 1900 to 1929, inclusive.

Watsonville, Cal.—Bonds Proposed.—The Board of Trustees has employed a givil engineer to make surveys for a

tees has employed a civil engineer to make surveys for a sewer and water system, for which purpose bonds will be i-sued, if authorized by the citizens of this place at an elec-tion which will be held after the preliminary details are set-

Waynesville (N. C.) School District.—Bonds Proposed.— In order that this district may build a school house, a bill was introduced in the House to authorize the issuance of

bonds
Wellington Mo.—No Bonds to be Issued.—We are advised that the report that this city would issue water-works and electric light plant bonds is a mistake. The city has never agitate or contemplated voting bonds of any kind.
Worthington (Town), Ind.—Bond Sale.—We are advised that this town recently sold \$29 000 5% bonds.
Yonkers, N. V.—Bond Sale.—On Feb. 15, 1899, \$11,500 4% assessment bonds were awarded to the People's Savings Bank of Yonkers at 102 41. Following are the bids received:
People's Sav Bank Yonkers. 10 41 Jose, Parker & Co., Boston ... 102 29 Perform & Storrs, New York ... 102 20 Perform & Storrs & Yorkers Savings Bank ... 102 20 Perform & Storrs & Yorkers Savings Bank ... 102 20 Perform & Storrs & Yorkers & Yorker & Yorkers & Yorkers

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